

United Global Stars Equity Fund : UGSTAR-M

Interim Report

(August 1, 2025 to January 31, 2026)

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Message from the Company

To Unitholders

Market Summary

The global economy in the second half of 2025 continued to navigate a landscape shaped by geopolitical tensions, evolving trade dynamics, and diverging monetary policies. Growth momentum softened but avoided a sharp downturn, with global GDP expected to decelerate as tariff-related distortions and policy uncertainty weighed on major economies. Global equity markets reflected this mix of resilience and caution. International markets outpaced U.S. equities as investors rotated toward regions with more attractive valuations and improving macro conditions. Yet volatility persisted due to renewed tariff announcements, geopolitical escalation, and lingering uncertainty around corporate earnings. Despite these headwinds, risk appetite remained supported by expectations of policy easing, particularly in Europe and parts of Asia, and by continued strength in AI-related investment themes. Overall, global markets entered year-end with cautious optimism, balancing macro risks against improving financial conditions and recovering sentiment.

Fund's Investment Strategy

The fund mainly invests in units of Robeco Global Stars Equities IL USD (Master fund) at average of not less than 80% of its total net asset value in an accounting period. The Master Fund, which is managed by Robeco Institutional Asset Management B.V., is an actively managed fund that invests in stocks in developed countries across the world. The selection of these stocks is based on fundamental analysis. The fund has a concentrated portfolio of stocks with the highest potential value growth. Stocks are selected on the basis of high free cash flow, an attractive return on invested capital and a constructive sustainability profile. The Master Fund will invest in these securities at least two-thirds of net asset value.

Top 10 largest positions

Holdings	Sector	%
Alphabet Inc (Class A)	Communication Services	6.64
NVIDIA Corp	Information Technology	5.93
Apple Inc	Information Technology	4.67
Microsoft Corp	Information Technology	4.38
Amazon.com Inc	Consumer Discretionary	4.12
Meta Platforms Inc	Communication Services	2.98
AstraZeneca PLC	Health Care	2.87
Thermo Fisher Scientific Inc	Health Care	2.68
Siemens Energy AG	Industrials	2.57
Banco Bilbao Vizcaya Argentaria SA	Financials	2.34
Total		39.17

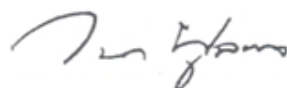
Sector allocation		Deviation index	
Information Technology	30.6%	4.4%	
Financials	13.4%	-3.3%	
Health Care	13.2%	3.5%	
Communication Services	11.3%	2.3%	
Consumer Discretionary	10.5%	0.7%	
Industrials	10.3%	-1.3%	
Materials	3.4%	0.0%	
Consumer Staples	2.9%	-2.5%	
Energy	2.7%	-1.0%	
Real Estate	1.7%	-0.1%	
Utilities	0.0%	-2.6%	

Regional allocation		Deviation index	
America	77.9%	3.3%	
Europe	12.4%	-4.4%	
Asia	9.6%	1.3%	
Middle East	0.0%	-0.3%	

As we have managed United Global Stars Equity Fund for a period of half year on January 31, 2026. We would like to inform the net value to unit holder, United Global Stars Equity Fund (UGSTAR) has a net asset value 2,006,660,084.49 Baht in asset value or its earning per unit is at 17.9951 Baht. United Global Stars Equity Fund-D (UGSTAR-D) has a net asset value 9,275,952.86 Baht in asset value or its earning per unit is at 16.3251 Baht. United Global Stars Equity Fund-SSF (UGSTAR-SSF) has a net asset value 32,963,505.77 Baht in asset value or its earning per unit is at 17.9945 Baht. United Global Stars Equity Fund-SSF-D (UGSTAR-SSF-D) has a net asset value 15,006,281.98 Baht in asset value or its earning per unit is at 17.2641 Baht. (As of January 30, 2026)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment in United Global Stars Equity Fund. Should you have any further question or need more information, you can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors (As of December 30, 2025)

- | | | |
|----|--|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Vana Bulbon | Director and CEO |
| 4. | Mr. Sanchai Apisaksirikul | Director |
| 5. | Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team

- | | | |
|----|---------------------------|--------------------------------|
| 1. | Mr. Vana Bulbon | Chief Executive Officer |
| 2. | Ms. Rachada Tangharat | Deputy Chief Executive Officer |
| 3. | Mr. Kulachat Chandavimol | Chief Marketing Officer |
| 4. | Mr. Nattapon Chansivanon | Chief Investment Officer |
| 5. | Mrs. Sunaree Piboonsakkul | Chief Operating Officer |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377



ธนาคารกสิกรไทย
开業銀行 KASIKORNBANK



Dear : The Unit holders of United Global Stars Equity Fund

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United Global Stars Equity Fund by UOB Asset Management (Thailand) Co., Ltd. from August 1, 2025 until January 31, 2026 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

February 11, 2026

K-Contact Center 02-8888888
www.kasikornbank.com

บริการทุกระดับประทับใจ

ทะเบียนหลักทรัพย์ 0107506000315

United Global Stars Equity Fund

Name List of Fund Manager

For the period of August 1, 2025 to January 31, 2026

No.	Name List of Fund Manager (As of February 2, 2026)
1	Mr. Thitirat Ratanasingha*
2	Mr. Tanapat Suriyodorn
3	Ms. Pornsajee Worasuttipisit
4	Mr. Waroon Saptaweekul
5	Mr. Yutthapon Chuleekorn*
6	Ms. Suwichaya Piyapisut*
7	Mr. Kerkchai Montrikittiphant

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date Aug 25, 2020

Ending Date of Accounting Period Jan 31, 2026

UGSTAR

	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024	2568 2025
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	4.90%	29.30%	-16.12%	16.71%	24.23%	8.07%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	5.79%	35.88%	-15.18%	23.01%	28.23%	17.74%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	9.37%	12.01%	18.69%	11.26%	12.26%	15.36%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	9.27%	11.89%	19.84%	12.88%	12.87%	15.06%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.94%	1.61%	7.31%	6.79%	15.29%	11.12%	N/A	11.41%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	1.38%	2.56%	9.99%	16.22%	22.78%	16.97%	N/A	16.52%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.17%	6.02%	7.97%	15.63%	8.46%	11.53%	N/A	11.71%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	2.43%	4.88%	6.92%	15.30%	9.99%	13.06%	N/A	13.26%

UGSTAR-D

	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024	2568 2025
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	-9.70%	14.08%	22.87%	7.80%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	-4.04%	23.01%	28.23%	17.74%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	5.06%	11.19%	12.26%	15.36%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	2.85%	12.88%	12.87%	15.06%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.93%	1.57%	7.21%	6.56%	13.90%	N/A	N/A	10.75%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	1.38%	2.56%	9.99%	16.22%	22.78%	N/A	N/A	20.77%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.17%	6.02%	7.97%	15.63%	8.48%	N/A	N/A	10.33%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	2.43%	4.88%	6.92%	15.30%	9.99%	N/A	N/A	10.25%

UGSTAR-SSF

	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024	2568 2025
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	-4.69%	16.72%	24.20%	8.07%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	-4.04%	23.01%	28.23%	17.74%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	3.68%	11.26%	12.26%	15.36%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	2.85%	12.88%	12.87%	15.06%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.94%	1.61%	7.32%	6.80%	15.29%	N/A	N/A	13.99%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	1.38%	2.56%	9.99%	16.22%	22.78%	N/A	N/A	20.77%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.17%	6.02%	7.97%	15.63%	8.46%	N/A	N/A	8.95%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	2.43%	4.88%	6.92%	15.30%	9.99%	N/A	N/A	10.25%

UGSTAR-SSF-D

	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024	2568 2025
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	-4.69%	16.72%	24.15%	8.06%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	-4.04%	23.01%	28.23%	17.74%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	3.68%	11.26%	12.26%	15.36%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	2.85%	12.88%	12.87%	15.06%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.94%	1.61%	7.31%	6.79%	15.26%	N/A	N/A	13.97%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	1.38%	2.56%	9.99%	16.22%	22.78%	N/A	N/A	20.77%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.17%	6.02%	7.97%	15.63%	8.46%	N/A	N/A	8.96%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	2.43%	4.88%	6.92%	15.30%	9.99%	N/A	N/A	10.25%

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : MSCI World Net Total Return USD (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

United Global Stars Equity Fund

Total Expenses as called from fund Table

From August 1, 2025 to January 31, 2026

UGSTAR

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	12,593.89	1.6050
Trustee fee	251.87	0.0321
Transaction fee	-	-
Registrar fee	1,679.19	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	25.38	0.0016
Bank Charge	46.30	0.0030
Other Expenses*	10.54	0.0007
Total Expenses**	14,607.17	1.8564
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	2,529,537.34	0.1625

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

UGSTAR-D

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	58.22	1.6050
Trustee fee	1.16	0.0321
Transaction fee	-	-
Registrar fee	7.76	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	0.12	0.0016
Bank Charge	0.21	0.0030
Other Expenses*	0.05	0.0007
Total Expenses**	67.52	1.8564
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	11,693.00	0.1625

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

UGSTAR-SSF

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	206.88	1.6050
Trustee fee	4.14	0.0321
Transaction fee	-	-
Registrar fee	27.58	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	0.42	0.0016
Bank Charge	0.76	0.0030
Other Expenses*	0.17	0.0007
Total Expenses**	239.95	1.8564
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	41,552.84	0.1625

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

UGSTSR-SSF-D

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	94.18	1.6050
Trustee fee	1.88	0.0321
Transaction fee	-	-
Registrar fee	12.56	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	0.19	0.0016
Bank Charge	0.35	0.0030
Other Expenses*	0.08	0.0007
Total Expenses**	109.24	1.8564
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	18,916.49	0.1625

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Global Stars Equity Fund
Details of Investment ,Borrowing and Obligations
As of January 31, 2026

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>54,202,468.80</u>	<u>2.63</u>
KASIKORNBANK PUBLIC COMPANY LIMITED	47,917,026.87	2.32
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	6,285,441.93	0.30
<u>Others</u>	<u>-41,421,433.56</u>	<u>-2.01</u>
Other Assets	23,205,680.84	1.12
Other Liabilities	-64,627,114.40	-3.13
LUXEMBOURG : Assets and Securities List		
<u>Common Stocks</u>	<u>2,042,347,470.21</u>	<u>98.96</u>
Unit Trust	2,042,347,470.21	98.96
ROGSEIU	2,042,347,470.21	98.96
Futures Contracts		
<u>Forward Contracts</u>	<u>8,694,278.41</u>	<u>0.42</u>
Forward Contracts	8,694,278.41	0.42
Net Asset Value	2,063,822,783.86	100.00

**Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)**

United Global Stars Equity Fund

As of January 31, 2026

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

United Global Stars Equity Fund

As of January 31, 2026

Detail of investment in the Futures contracts

Type of Contract	Counter Party	Rating	Objective	Market Value	%NAV	Maturity Date	(net gain/loss)
Currency Derivatives Contracts							
Forward Contracts	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	-234,039.85	-0.01	17/04/2026	-234,039.85
	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	2,745,525.60	0.13	12/03/2026	2,745,525.60
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-366,768.00	-0.02	12/02/2026	-366,768.00
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-395,958.00	-0.02	12/03/2026	-395,958.00
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-182,254.60	-0.01	12/02/2026	-182,254.60
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	2,227.80	0.00	17/04/2026	2,227.80
	KRUNGTHAI BANK PUBLIC COMPANY LIMITED	AAA	Hedging	-471,758.30	-0.02	12/02/2026	-471,758.30
	KRUNGTHAI BANK PUBLIC COMPANY LIMITED	AAA	Hedging	-174,178.55	-0.01	12/03/2026	-174,178.55
	THE SHM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-306,975.02	-0.01	12/03/2026	-306,975.02
	KASIKORN BANK PUBLIC COMPANY LIMITED	AA+	Hedging	8,088,711.19	0.39	12/02/2026	8,088,711.19
	KASIKORN BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-10,253.86	0.00	12/02/2026	-10,253.86

UOB Asset Management (Thailand) Co., Ltd.

United Global Stars Equity Fund

Financial Statement

(Unaudited)

Statements of Income		Balance sheets	
From August 1, 2025 to January 31, 2026		As at January 31, 2026	
		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 1,959,335,346.49)	2,042,347,470.21
Dividend income	0.00	Cash at banks	54,186,265.57
Interest income	67,899.81	Accounts receivable	
Other income	2,601,699.64	From sales of investments	0.00
Total incomes	2,669,599.45	From dividend and interest	16,203.23
Expenses		Deferred expenses - net	0.00
Management fee	12,953,171.97	Other asset	31,899,959.25
Trustee fee	259,063.12	Total Assets	2,128,449,898.26
Registrar fee	1,727,089.69		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	0.00
Professional fee	26,104.81	Accrued expenses	3,321,887.52
Deferred expenses-written off	0.00	Other liabilities	61,305,226.88
Other expenses	68,641.88	Total Liabilities	64,627,114.40
Total expenses	15,034,071.47		
Net income (loss)from investments	(12,364,472.02)	Net assets :	2,063,822,783.86
Gain (loss) on exchange rate	18,703,293.54		
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	7,342,456.19	Capital received from unitholders	1,147,806,068.79
Net unrealized gain (loss) on investments	82,172,659.05	Retained earnings	
Net unrealized gain(loss) on forward sold contract	12,475,723.95	Equalization account	612,935,224.36
Total net gain (loss) on investments	101,990,839.19	Retained earnings(deficit) from operations	303,081,490.71
		Net assets value	2,063,822,783.86
Increase (Decrease) in asset from operations	108,329,660.71	Net assets value per unit	17.9805
Dividend payment during year	0.00		
Increase (Decrease) in net asset from operations	108,329,660.71	Investment units sold at the end of the year (units)	114,780,606.8788

Portfolio Turnover Ratio (PTR)

United Global Stars Equity Fund

For the Period of August 1, 2025 to January 31, 2026

12.71%

Credit rating of the bank or financial institution

United Global Stars Equity Fund

As of January 30, 2026

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transactions

For the Period of August 1, 2025 to January 31, 2026

List of Connected Persons who had transactions with Fund
-None-

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United Global Stars Equity Fund

For the Period of August 1, 2025 to January 31, 2026

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None -	-	-	-	-

Information on the exceeding of 1/3 unit holding

United Global Stars Equity Fund

As of January 30, 2026

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

Report on the SRI fund following global standard

United Global Stars Equity Fund

United Global Stars Equity Fund invests in units of Robeco Sustainable Global Stars Equities IL EUR (Master fund). The aim of the master fund is to provide long term capital growth with the highest potential value growth on the basis of high free cash flow, an attractive return on invested capital and a constructive sustainability profile, while at the same time considering environmental, social and governance criteria (ESG Integrated). There is also the master fund anticipate a substantially lower environmental footprint than the reference index.

In this regard, UOB asset management company has a fund management that is consistent with the focus on sustainability according to international principles and according to Announcement Nor. Por. 2/2565

<p>1. Serious problems or events that occur and changes in any current investment/ portfolio</p>	<p>No critical incidents occurred, for further information with regard to investment changes</p>
<p>2. Characteristic, reason and necessity of meeting with senior executives or company issuers that the fund invests, including the results of such meetings</p>	<p>Robeco's engagement with Unilever within our Good Governance theme has focused on strengthening remuneration practices, executive accountability, and the integration of sustainability into governance structures. Over the past period, interactions ranged from collaborative investor calls ahead of AGMs to dedicated discussions with Unilever's remuneration leadership team, including dialogues triggered by shareholder dissatisfaction with executive pay decisions. Key achievements include Unilever's decision to freeze CEO pay for two years following the failed advisory vote on its remuneration report, alongside improvements to the remuneration benchmarking approach and enhanced assurance of its Sustainability Progress Index. While Unilever strengthened SPI quality, it simultaneously reduced its weighting and increased emphasis on financial metrics, prompting ongoing investor concern. Looking forward, Robeco continues to urge Unilever to reconsider the reduced SPI weighting, reassess the heavy US bias in its benchmarking peer group, and further strengthen alignment between remuneration, sustainability performance, and long-term value creation.</p>
<p>3. Risk associated with sustainability and the use of such risk factors in the decision making process.</p>	<p>Robeco's corporate mission is to enable our clients to achieve their financial objectives through superior returns and solutions. Sustainability is key in fulfilling that duty and a key pillar of Robeco's corporate strategy. We are convinced that investee companies with sustainable business practices have a competitive advantage and are more successful in the long-term. A proactive approach to measuring, managing and mitigating sustainability risk is therefore an essential part of our sustainable investing approach.</p>

Climate change and other sustainability risks can materialize at many levels, from global and regional risks, to entity and product level risks. For Robeco it is therefore pivotal to carefully assess the financial materiality of sustainability risks, following a proportionate and risk-based approach.

Robeco integrates relevant sustainability risks in all aspects of its investment strategies, client solutions and organization. This includes investment analyses and decisions, risk management, product governance & client suitability assessment processes, as well as the organizations governance of these processes. Robeco's Sustainability Risk Policy provides a comprehensive overview of Robeco's sustainability risk integration approach. It is based on underlying policies, procedures and tools, which are outlined in the document. The document is publicly available on Robeco's website and updated on a regular basis, at least annually.

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ชำระค่าไปรษณียากรแล้ว
ใบอนุญาตนเลขที่ 33/2540
ปลณ. ยานนาวา

เหตุผลของสิ่งไม่พอใจผู้รับผู้ส่ง

- 1. ค่าพห้ไม่ชัดเจน
- 2. ไม่มีเลขที่นำออกจากรพห้
- 3. ไม่ยอมรับ
- 4. ไม่มีผู้รับตามค่าพห้
- 5. ไม่มารับของในกำหนด
- 6. เลิกกิจการ
- 7. ย้ายไปจากรบที่ส่งไป
- 8. อื่นๆ

ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

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Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th