

United CIO Income Fund TH RMF : UIFTRMF

Interim Report

(August 22, 2025 - January 31, 2026)

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Message from the Company

To Unitholders

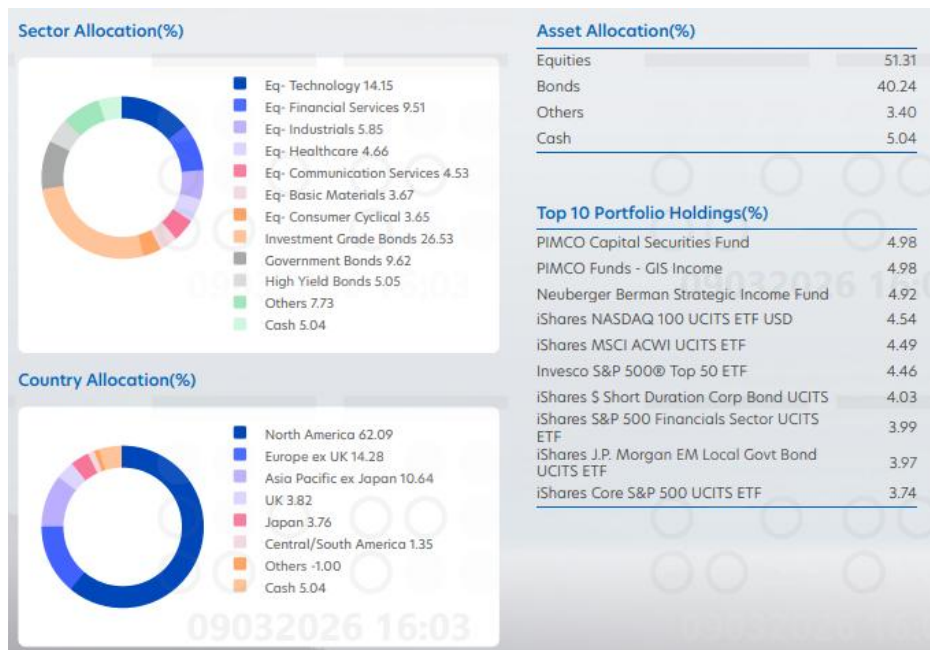
Market Summary

The global economy in the second half of 2025 continued to navigate a landscape shaped by geopolitical tensions, evolving trade dynamics, and diverging monetary policies. Growth momentum softened but avoided a sharp downturn, with global GDP expected to decelerate as tariff - related distortions and policy uncertainty weighed on major economies. Global equity markets reflected this mix of resilience and caution. International markets outpaced U.S. equities as investors rotated toward regions with more attractive valuations and improving macro conditions. Yet volatility persisted due to renewed tariff announcements, geopolitical escalation, and lingering uncertainty around corporate earnings. Despite these headwinds, risk appetite remained supported by expectations of policy easing, particularly in Europe and parts of Asia, and by continued strength in AI - related investment themes. Overall, global markets entered year - end with cautious optimism, balancing macro risks against improving financial conditions and recovering sentiment.

Global bond markets delivered mixed performance in the second half of 2025, amid shifting expectations for monetary policy, easing inflation pressures, and ongoing geopolitical tensions. U.S. Treasury yields moved higher toward year-end as the yield curve steepened, while short-term yields declined slightly, reflecting growing expectations of future monetary easing. This trend was consistent with the three consecutive interest - rate cuts implemented by the Federal Reserve during the year. Although bond - market volatility moderated somewhat, persistent uncertainty surrounding inflation, fiscal policy developments, and geopolitical risks continued to weigh on investor sentiment throughout the latter half of the year.

Fund's Investment Strategy

The fund will feeder to United CIO Income Fund - Class T USD Acc at least 80% of NAV. The investment objective of the Fund is to minimize risk and maximize total investment return



As we have managed United CIO Income Fund TH for a period of one year on January 31, 2026. we would like to inform the net value to unit holder, United CIO Income Fund TH RMFRMF has a net asset value 82,194,221.04 baht in asset value or its earning per unit is at 10.4638 baht. (As of January 30, 2026)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment in United CIO Income Fund TH RMF. Should you have any further question or need more information, you can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors (As of December 30, 2025)

- | | |
|---|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Vana Bulbon | Director and CEO |
| 4. Mr. Sanchai Apisaksirikul | Director |
| 5. Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team

- | | |
|------------------------------|--------------------------------|
| 1. Mr. Vana Bulbon | Chief Executive Officer |
| 2. Ms. Rachada Tangharat | Deputy Chief Executive Officer |
| 3. Mr. Kulachat Chandavimol | Chief Marketing Officer |
| 4. Mr. Nattapon Chansivanon | Chief Investment Officer |
| 5. Mrs. Sunaree Piboonsakkul | Chief Operating Officer |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377



Dear : The Unit holders of United CIO Growth Fund TH RMF

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United CIO Growth Fund TH RMF by UOB Asset Management (Thailand) Co., Ltd. from August 22, 2025 until January 31, 2026 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

February 11, 2026

United CIO Income Fund TH RMF

Name List of Fund Manager

For the period of August 22, 2025 to January 31, 2026

No.	Name List of Fund Manager (As of February 2, 2026)	
1	Mr. Thitirat	Ratanasingha*
2	Mr. Tanapat	Suriyodom
3	Ms. Pornsajee	Worasuttipisit
4	Mr. Waroon	Saptaweekul
5	Mr. Yutthapon	Chuleekorn*
6	Ms. Suwichaya	Piyapisut*
7	Mr. Kerkchai	Montrikittiphant

* Fund Manager and portfolio manager in derivative.(if any)

United CIO Income Fund TH RMF

Total Expenses as called from fund Table

From August 22, 2025 to January 31, 2026

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	139.89	1.0700
Trustee fee	4.20	0.0321
Transaction fee	-	-
Registrar fee	27.98	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	14.21	0.0485
Bank Charge	-	-
Other Expenses*	0.10	0.0003
Total Expenses **	186.38	1.3649

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

United CIO Income Fund TH RMF
 Details of Investment ,Borrowing and Obligations
 As of January 31, 2026

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>1,843,124.39</u>	<u>2.24</u>
KASIKORNBANK PUBLIC COMPANY LIMITED	1,836,700.53	2.23
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	6,423.86	0.01
<u>Others</u>	<u>-509,727.14</u>	<u>-0.62</u>
Other Assets	597,576.00	0.73
Other Liabilities	-1,107,303.14	-1.35
SINGAPORE : Assets and Securities List		
<u>Common Stocks</u>	<u>80,886,957.37</u>	<u>98.41</u>
UnitTrust	80,886,957.37	98.41
UNIIFTU	80,886,957.37	98.41
Futures Contracts		
<u>Forward Contracts</u>	<u>-29,171.93</u>	<u>-0.04</u>
Forward Contracts	-29,171.93	-0.04
Net Asset Value	82,191,182.69	100.00

**Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)**

United CIO Income Fund TH RMF

As of January 31, 2026

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

United CIO Income Fund TH RMF

As of January 31, 2026

Detail of investment in the Futures contracts

<u>Type of Contract</u>	<u>Counter Party</u>	<u>Rating</u>	<u>Objective</u>	<u>Market Value</u>	<u>%NAV</u>	<u>Maturity Date</u>	<u>(net gain/loss)</u>
Currency Derivatives Contracts							
Forward Contracts	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-34,842.96	-0.04	12/02/2026	-34,842.96
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-10,132.56	-0.01	12/02/2026	-10,132.56
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-85,892.16	-0.10	12/02/2026	-85,892.16
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	57.74	0.00	12/03/2026	57.74
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-11,548.78	-0.01	12/03/2026	-11,548.78
	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	12,011.67	0.01	12/03/2026	12,011.67
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	10,074.36	0.01	12/02/2026	10,074.36
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	14,021.24	0.02	12/02/2026	14,021.24
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-816.10	0.00	12/02/2026	-816.10
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-10,882.72	-0.01	12/03/2026	-10,882.72
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	16,060.66	0.02	12/03/2026	16,060.66
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-110.16	0.00	17/04/2026	-110.16
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-6,128.27	-0.01	17/04/2026	-6,128.27
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-5,384.80	-0.01	12/02/2026	-5,384.80
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	15.17	0.00	17/04/2026	15.17
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-6,765.04	-0.01	17/04/2026	-6,765.04
	KRUNGTHAI BANK PUBLIC COMPANY LIMITED	AAA	Hedging	-17,418.77	-0.02	12/02/2026	-17,418.77
	KRUNGTHAI BANK PUBLIC COMPANY LIMITED	AAA	Hedging	-8,039.01	-0.01	12/03/2026	-8,039.01
	KASIKORN BANK PUBLIC COMPANY LIMITED	AA+	Hedging	189,660.17	0.23	12/02/2026	189,660.17
	KASIKORN BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-30.61	0.00	12/02/2026	-30.61
	KASIKORN BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-73,081.00	-0.09	27/04/2026	-73,081.00

UOB Asset Management (Thailand) Co., Ltd.

United CIO Income Fund TH RMF

Financial Statement

(Unaudited)

Statements of Income		Balance sheets	
From August 22, 2025 to January 31, 2026		As at January 31, 2026	
		Assets	
Investment incomes		Investments at fairvalue (at cost : Baht 79,617,969.00)	80,886,957.37
Dividend income	0.00	Cash at banks	1,842,031.11
Interest income	1,987.44	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	1,987.44	From dividend and interest	1,093.28
Expenses		Deferred expenses - net	0.00
Management fee	139,887.95	Other asset	597,576.00
Trustee fee	4,196.63	Total Assets	83,327,657.76
Registrar fee	27,977.61		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	502,576.00
Professional fee	14,214.99	Accrued expenses	106,144.22
Deferred expenses-written off	0.00	Other liabilities	527,754.85
Other expenses	100.00	Total Liabilities	1,136,475.07
Total expenses	186,377.18		
Net income (loss) from investments	(184,389.74)	Net assets :	82,191,182.69
Gain (loss) on exchange rate	284,715.20		
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	0.00	Capital received from unitholders	78,550,996.66
Net unrealized gain (loss) on investments	1,268,988.37	Retained earnings	
Net unrealized gain (loss) on forward sold contract	(29,171.93)	Equalization account	2,300,044.13
Total net gain (loss) on investments	1,239,816.44	Retained earnings (deficit) from operations	1,340,141.90
		Net assets value	82,191,182.69
Increase (Decrease) in asset from operations	1,340,141.90	Net assets value per unit	10.4634
Dividend payment during year	0.00		
Increase (Decrease) in net asset from operations	1,340,141.90	Investment units sold at the end of the year (units)	7,855,099.6659

Portfolio Turnover Ratio (PTR)

United CIO Income Fund TH RMF

For the period of August 22, 2025 to January 31, 20256

0.00%

Credit rating of the bank or financial institution

United CIO Income Fund TH RMF

As of January 30, 2026

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Persons with transaction

For the period of August 22, 2025 to January 31, 2026

List of Connected Persons who had transactions with Fund
UOB Asset Management (Singapore)

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or the Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United CIO Income Fund TH RMF

For the period of August 22, 2025 to January 31, 2026

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

United CIO Income Fund TH RMF

As of January 30, 2026

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

สำนักงานรับฝากเงิน
ใบอนุญาตเลขที่ 33/2540
ปตท. ถิ่นทาว

เหตุผลร้องเรียนผู้รับฝาก

- 1. ค่าเช่าไม่ชัดเจน
- 2. ไม่มีเอกสารแนบค่าเช่า
- 3. ไม่ยอมรับ
- 4. ไม่มีผู้รับผิดชอบค่าเช่า
- 5. ไม่ยอมรับใบหักขาด
- 6. เลิกกิจการ
- 7. ย้ายไปทราบที่อื่น
- 8. อื่นๆ

ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th