

**United Robotics & Artificial Intelligence ETF : UBOT**

*Interim Report*

*(July 1, 2025 - December 31, 2025)*

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## Message from the Company

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To Unitholders

### Market Summary

In Q1 2025, the newly elected U.S. President initiated import tariffs targeting countries with trade surpluses against the United States, beginning with Canada, Mexico, and China. The situation escalated with the announcement of a Reciprocal Tariff policy, imposing significantly higher duties based on trade imbalances. In retaliation, affected trading partners introduced counter-tariffs on U.S. goods, triggering a sharp global market correction amid fears of a global economic slowdown.

Market volatility peaked in April as the U.S. and its trading partners entered negotiations and agreed to delay the implementation of high tariffs, opting instead for lower-than-expected rates. This development supported a swift recovery in global equities, although tariff-related risks persisted. Analysts projected a deceleration in global economic growth and a potential rise in inflation due to trade-related pressures, prompting expectations that the Federal Reserve would maintain elevated interest rates.

By Q3 2025, inflation in the U.S. stabilized, supported by declining oil prices. Meanwhile, labor market data began to show signs of softening, leading investors to anticipate a potential rate cut aimed at stimulating economic activity. This shift in sentiment positively impacted risk assets, including international equities.

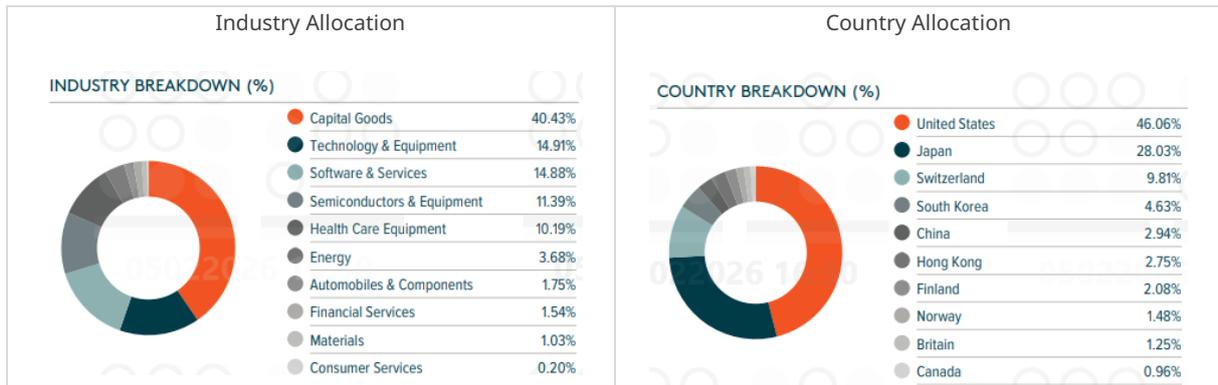
In Q4 2025, after much anticipation from investors, the Federal Reserve cut interest rates by 0.25% to a range of 4.00%–4.25% in September, citing slowing job growth and rising economic uncertainty. While inflation remains above the Fed's target, most officials supported the move to ease policy, though some cautioned against acting too aggressively. The decision was nearly unanimous, with one member favoring a larger cut. Another key development was the U.S. government shutdown, which began on October 1 due to a budget standoff over healthcare funding. Approximately 750,000 federal workers have been furloughed, and no resolution is currently in sight. Despite the shutdown, equity prices have shown little impact.

### Fund's Investment Strategy

The fund invests into Global X Robotics & Artificial Intelligence ETF (Master Fund) at least 80% of NAV. The master fund seeks to invest in companies that potentially stand to benefit from increased adoption and utilization of robotics and artificial intelligence (AI), including those involved with industrial robotics and automation, non-industrial robots, and autonomous vehicles.

Asset allocation as at December 31, 2025

Global X Robotics & Artificial Intelligence ETF



As we have managed United Robotics & Artificial Intelligence ETF for a period of half year on December 31, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 127,332,991.60 Baht in asset value or its earning per unit is at 14.4921 Baht. (As of December 30, 2025)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment management in United Robotics & Artificial Intelligence ETF. Should you have any further question or need more information, you can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors And Management Team**  
**UOB Asset Management (Thailand) Co., Ltd.**

**Board of Directors** (As of December 30, 2025)

- |    |  |                            |
|----|--|----------------------------|
| 1. | Mr. Lee Wai Fai                        | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat                     | Director                   |
| 3. | Mr. Vana Bulbon                        | Director and CEO           |
| 4. | Mr. Sanchai Apisaksirikul              | Director                   |
| 5. | Mrs. Vira-anong Chiranakhorn Phutrakul | Director                   |

**Management Team**

- |    |              |              |  |
|----|--------------|--------------|--|
| 1. | Mr. Vana     | Bulbon       | Chief Executive Officer                |
| 2. | Ms. Rachada  | Tangharat    | Deputy Chief Executive Officer         |
| 3. | Mr. Kulachat | Chandavimol  | Senior Director (Business Development) |
| 4. | Ms. Nattapon | Chansivanon  | Senior Director (Investment Division)  |
| 5. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division)  |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377



Dear : The Unit holders of United Robotics & Artificial Intelligence ETF

**Mutual Fund Supervisor Opinion**

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United Robotics & Artificial Intelligence ETF by UOB Asset Management (Thailand) Co., Ltd. from July 1, 2025 until December 31, 2025 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

January 13, 2026

## United Robotics & Artificial Intelligence ETF

### Name List of Fund Manager

For the period of July 1, 2025 to December 31, 2025

No.	Name List of Fund Manager (As of February 2, 2026)	
1	Mr. Thitirat	Ratanasingha*
2	Mr. Tanapat	Suriyodom
3	Ms. Pornsajee	Worasuttipisit
4	Mr. Waroon	Saptaweekul
5	Mr. Yutthapon	Chuleekom*
6	Ms. Suwichaya	Piyapisut*
7	Mr. Kerkchai	Montrikittiphant

\* Fund manager and portfolio manager in derivatives ( if any )



## United Robotics & Artificial Intelligence ETF

### Total Expenses as called from fund Table

From July 1, 2025 to December 31, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	320.76	0.5350
Trustee fee	19.25	0.0321
Transaction fee	46.22	0.0389
Registrar fee	7.82	0.0107
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	21.06	0.0351
Bank Charge	-	-
Other Expenses*	14.40	0.0240
<b>Total Expenses **</b>	<b>429.51</b>	<b>0.6758</b>

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not included brokerage fee

## United Robotics & Artificial Intelligence ETF

### Brokerage Fee

From July 1, 2025 to December 31, 2025

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	UOB KAY HIAN PTE. LTD.	375,897.85	57.52
2	CGS INTERNATIONAL SECURITISE (THAILAND) COMPANY LIMITED	227,886.37	34.87
3	UBS Fund Management (Luxembourg) S.A.	49,719.75	7.61
	<b>Total</b>	<b>653,503.97</b>	<b>100.00</b>

**United Robotics & Artificial Intelligence ETF**  
**Details of Investment ,Borrowing and Obligations**  
**As of December 31, 2025**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Deposits</u></b>	<b><u>2,034,057.70</u></b>	<b><u>1.61</u></b>
KASIKORNBANK PUBLIC COMPANY LIMITED	1,997,348.77	1.58
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	36,708.93	0.03
<b><u>Others</u></b>	<b><u>111,872.75</u></b>	<b><u>0.09</u></b>
Other Assets	490,551.66	0.39
Other Liabilities	-378,678.91	-0.30
<b>USA : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>121,543,071.82</u></b>	<b><u>96.34</u></b>
UnitTrust	121,543,071.82	96.34
BOTZ.US	121,543,071.82	96.34
<b>Futures Contracts</b>		
<b><u>Forward Contracts</u></b>	<b><u>2,467,727.13</u></b>	<b><u>1.96</u></b>
Forward Contracts	2,467,727.13	1.96
<b>Net Asset Value</b>	<b>126,156,729.40</b>	<b>100.00</b>

**Information on values and ratios of investment in other mutual fund  
under the same mutual fund management company (if any)**

**United Robotics & Artificial Intelligence ETF**

**As of December 31, 2025**

<b>Unit Trust (fund)</b>	<b>Market Value (Baht)</b>	<b>%NAV</b>
-None-	-	-

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

United Robotics & Artificial Intelligence ETF

As of December 31, 2025

Detail of investment in the Futures contracts

<u>Type of Contract</u>	<u>Counter Party</u>	<u>Rating</u>	<u>Objective</u>	<u>Market Value</u>	<u>%NAV</u>	<u>Maturity Date</u>	<u>(net gain/loss)</u>
Currency Derivatives Contracts							
Forward Contracts	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	75,799.39	0.06	20/01/2026	75,799.39
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	272,369.41	0.22	20/01/2026	272,369.41
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	80,806.33	0.06	18/02/2026	80,806.33
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	26,819.56	0.02	20/01/2026	26,819.56
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	567,531.70	0.45	18/02/2026	567,531.70
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	536,582.82	0.43	26/03/2026	536,582.82
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	74,012.88	0.06	20/01/2026	74,012.88
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-82,456.28	-0.07	18/02/2026	-82,456.28
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	217,113.21	0.17	18/02/2026	217,113.21
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	595,653.44	0.47	26/03/2026	595,653.44
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	123,898.72	0.10	26/03/2026	123,898.72
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	-20,404.05	-0.02	20/01/2026	-20,404.05

**UOB Asset Management (Thailand) Co., Ltd.**  
**United Robotics & Artificial Intelligence ETF**  
**Financial Statement**  
**(Unaudited)**

<b>Statements of Income</b>		<b>Balance sheets</b>	
<b>From July 1, 2025 to December 31, 2025</b>		<b>As at December 31, 2025</b>	
		<b>Assets</b>	
Investment incomes		Investments at fairvalue (at cost : Baht 121,184,481.67 )	121,543,071.82
Dividend income	450,433.77	Cash at banks	2,033,769.19
Interest income	15,095.85	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	465,529.62	From dividend and interest	450,721.95
Expenses		Deferred expenses - net	0.00
Management fee	320,762.61	Other asset	2,507,845.35
Trustee fee	65,469.73	Total Assets	126,535,408.31
Registrar fee	7,824.41		
Set-up Fund Fee	0.00	<b>Liabilities</b>	
Investment advisory fee	0.00	Accounts payable From purchases of investments	0.00
Professional fee	21,064.21	Accrued expenses	124,017.32
Deferred expenses-written off	0.00	Other liabilities	254,661.59
Other expenses	670,168.46	Total Liabilities	378,678.91
Total expenses	1,085,289.42		0.00
Net income (loss) from investments	(619,759.80)	Net assets :	126,156,729.40
Gain (loss) on exchange rate	5,200,456.87		
Net gain (loss) on investments		<b>Net assets</b>	
Net realized gain (loss) on investments	10,509,318.50	Capital received from unitholders	87,863,226.85
Net unrealized gain (loss) on investments	(1,457,459.41)	Retained earnings	
Net unrealized gain (loss) on forward sold contract	1,156,118.85	Equalization account	6,546,650.25
Total net gain (loss) on investments	10,207,977.94	Retained earnings(deficit) from operations	31,746,852.30
Increase (Decrease) in asset from operations	14,788,675.01	Net assets value	126,156,729.40
Dividend payment during year	0.00	Net assets value per unit	14.3583
Increase (Decrease) in net asset from operations	14,788,675.01	Investment units sold at the end of the year (units)	8,786,322.6853

**Portfolio Turnover Ratio (PTR)**

**United Robotics & Artificial Intelligence ETF**

**For the period of July 1, 2025 to December 31, 2025**

318.20%
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**Credit rating of the bank or financial institution**

**United Robotics & Artificial Intelligence ETF**

**As of December 30, 2025**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

**List of Connected Person with transactions**

**For the period of July 1, 2025 to December 31, 2025**

List of Connected Persons who had transactions with Fund
-None-

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th)) or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

**Report on non-compliance of investment limit**

**United Robotics & Artificial Intelligence ETF**

**For the period of July 1, 2025 to December 31, 2025**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

**Information on the exceeding of 1/3 unit holding**

**United Robotics & Artificial Intelligence ETF**

**As of December 30, 2025**

-None-
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Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company ([www.uobam.co.th](http://www.uobam.co.th))

ชำระค่าไปรษณีย์จากธนบัตร  
ใบอนุญาตนเลขที่ 33725410  
ปลา. 614777

**เหตุผลที่ยังไม่ชำระเงินได้**

- 1. สำหรั้งไม่ชัดเจน
- 2. ไม่มีเอกสารยืนยันความสำหรั้ง
- 3. ไม่ยอมรับ
- 4. ไม่มีผู้รับตามสำหรั้ง
- 5. ไม่มารับมอบเงินสำหรั้ง
- 6. เด็ดสิทธิ์การ
- 7. ยืนยันไม่ทราบที่อยู่ตาม
- 8. อื่นๆ.....

ลงชื่อ .....

UOB Asset Management (Thailand) Co., Ltd.

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