

## UOB Smart Global Allocation Fund (UOBSGA-M)

UOBSGA

### Fund Type / AIMC Category

- Mixed Fund
- Feeder Fund / Fund with Foreign Investment related Risks
- Foreign Investment Allocation

### Risk Level

Low 1 2 3 4 5 6 7 8 High

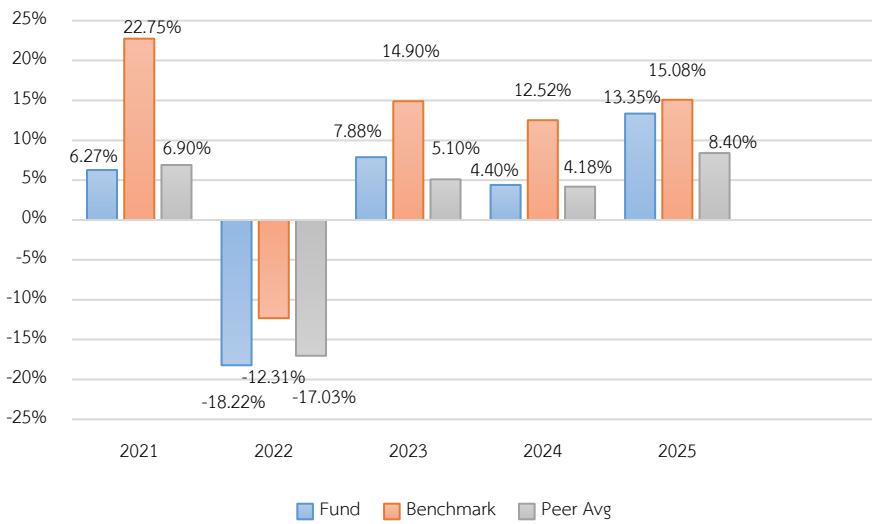
Moderate to high Risk

The Fund invests in equities, fixed income instruments and / or alternative assets with equity exposure not exceeding 80% of NAV

### Investment Policy and Strategy

- The Fund will mainly invest in BGF Global Allocation Fund (Master Fund)
- The master fund is managed by BlackRock (Luxembourg) S.A.
- The fund seeks to closely track the performance of the master fund, which employs an active management strategy.

### Calendar Year Performance (% p.a.)



### Fund Performance (%)

	YTD	3 Months	6 Months	1 Year*
Fund Return	13.35	2.42	5.65	13.35
Benchmark Return	15.08	2.35	6.38	15.08
Peer Average	8.40	1.33	5.24	8.40
Fund Standard Deviation	10.13	4.22	5.49	10.36
Benchmark Standard Deviation	8.29	3.14	4.10	8.48
	3 Years*	5 Years *	10 Years *	Since Inception *
Fund Return	8.47	2.10	3.86	3.32
Benchmark Return	14.15	9.87	7.75	7.94
Peer Average	5.89	0.97	3.14	-
Fund Standard Deviation	8.40	9.33	9.59	9.41
Benchmark Standard Deviation	7.28	9.15	8.34	8.26

Remark : \* % p.a.

### Fund Information

Registered Date	18 February 2015
Class Inception Date	18 March 2022
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Manager	Since
Mr. Waroon Saptaweekul	18 September 2023

### Benchmark

1. S&P 500 Total Return (36%) is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht as of the performance calculation date (95%) and adjusted for exchange rate conversion to reflect the value in Thai Baht as of the performance calculation date (5%).

2. FTSE World Ex US Total Return (24%) is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht as of the performance calculation date (95%) and adjusted for exchange rate conversion to reflect the value in Thai Baht as of the performance calculation date (5%).

3. BofA Merrill Lynch 5-year US Treasury Bond (24%) is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht as of the performance calculation date (95%) and adjusted for exchange rate conversion to reflect the value in Thai Baht as of the performance calculation date (5%).

4. FTSE Non-USD World Government Bond (16%) is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht as of the performance calculation date (95%) and adjusted for exchange rate conversion to reflect the value in Thai Baht as of the performance calculation date (5%).

#### Remark:

The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against the benchmark index.

#### Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: Declared CAC

Morningstar 

Full Prospectus



Investors can study  
Liquidity Risk  
Management tools in the  
full prospectus.

[www.uobam.co.th](http://www.uobam.co.th)

**Subscription**

Subscription date : Every business day  
 Business hours : 08:30 a.m. - 03:30 p.m.  
 Min. initial subscription : None  
 Min. subsequent subscription : None

**Redemption**

Redemption date : Every business day  
 Business hours : 08:30 a.m. - 02:00 p.m.  
 Min. redemption : None  
 Min. holding balance : None  
 Settlement period : T+4 business days  
 after the redemption date.

**Statistical Data**

Maximum Drawdown -22.43 %  
 Recovering Period 2 Years 11 Months  
 FX Hedging 94.22 %  
 Portfolio Turnover Ratio 0.57

## Remark:

1. The fund will conduct automatic redemptions up to four times per year. The Management Company will publish the redemption schedule on its official website.
2. The Settlement period does not include non-business days in foreign countries.

**Fees charged to the Fund (% p.a. of NAV / Include VAT)**

Fees	Max.	Actual
Management Fee	2.1400	1.0700
Total expenses	5.3500	1.2187

Rebate fee = 0.7500 % of NAV

Remark : The management company may adjust the actual fees charged to align with its investment strategy or management expenses.

**Fees charged to unitholders (% of the unit price / Include VAT)**

Fees	Max.	Actual
Front-end Fee	2.00	1.50
Back-end Fee	None	None
Switching-in Fee	2.00	1.50
Switching-out Fee	None	None
Transfer fee	None	None

## Remark:

1. In case of switching in, the Management Company will not charge front-end fee.
2. The Management Company may adjust the actual fees charged to align with its investment strategy or management expenses.
3. The Management Company may apply different fee structures to each investor group.

**Asset Allocation**

breakdown	% NAV
1. Unit Trust	96.08
2. Other Asset and Liability	3.92

**Top 5 Holdings**

holding	% NAV
1. BGF Global Allocation Fund - Class A	96.08

## Investment in the other funds exceeding 20% of NAV

Fund name : BGF Global Allocation Fund - Class A

ISIN code : LU0072462426

Bloomberg code : MERGAAI LX

### Definition

**Maximum Drawdown** : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** : The percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio** : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

**Alpha** : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

**Beta** : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

**Tracking Error** : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

“Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

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 กองทุนเปิด ยูโอบี สมาร์ท โกลบอล แอลล์โลเคชั่น พันด์  
 ณ วันที่ 30 ธันวาคม 2568

ผู้ออกร/ผู้รับรอง/ผู้ค้ำประกัน	อันดับความน่าเชื่อถือ	มูลค่าตามราคาตลาด	%NAV
(ก) กลุ่มตราสารภาครัฐไทย และตราสารภาครัฐต่างประเทศ		<u>0.00</u>	<u>0.00</u>
(ข) กลุ่มตราสารของธนาคารที่มีภาระหนี้สาธารณะจัดตั้งขึ้น ธนาคารพาณิชย์ หรือบริษัทเงินทุน เป็นผู้ออกร ผู้รับรอง		<u>21,760,301.49</u>	<u>2.12</u>
ธนาคารกสิกรไทย จำกัด (มหาชน)	AA+	21,760,301.49	2.12
(ค) กลุ่มตราสารที่มีอันดับความน่าเชื่อถืออยู่ในอันดับที่สามารถลงทุนได้		<u>0.00</u>	<u>0.00</u>
(ง) กลุ่มตราสารที่มีอันดับความน่าเชื่อถืออยู่ในอันดับต่ำกว่าอันดับที่ สามารถลงทุนได้ หรือไม่ได้รับการจัดอันดับความน่าเชื่อถือ		<u>0.00</u>	<u>0.00</u>
	รวมทั้งหมด	<u>21,760,301.49</u>	

# BGF Global Allocation Fund

## A2 U.S. Dollar

### BlackRock Global Funds

BlackRock®

December 2025

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2025.

#### INVESTMENT OBJECTIVE

The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.



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#### KEY FACTS

**Asset Class :** Multi Asset

**Benchmark<sup>1</sup> :** 36SP500 24FWXUS 24ML5 16FWGBIX Index (USD)

**Fund Inception Date :** 03-Jan-1997

**Share Class Inception Date :** 03-Jan-1997

**Share Class Currency :** USD

**Net Assets (mil) :** 17,349.03 USD

**Morningstar Category :** USD Moderate Allocation

**ISIN :** LU0072462426

**Bloomberg Ticker :** MERGAAI

#### FEES AND CHARGES\*

**Annual Management Fee :** 1.50%

**Initial Charge :** 5.00%

\*For Fee details, please refer to the Fund Prospectus.

#### PORTFOLIO MANAGERS

Rick Rieder

Russ Koesterich

#### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	1.53	3.28	7.49	17.40	17.40	12.86	5.03	6.80
<b>Share Class [Max IC Applied]</b>	-3.55	-1.88	2.12	11.53	11.53	10.95	3.96	6.61
<b>Benchmark</b>	0.92	2.72	7.51	17.78	17.78	14.13	6.68	6.81

#### CALENDAR YEAR PERFORMANCE (%)

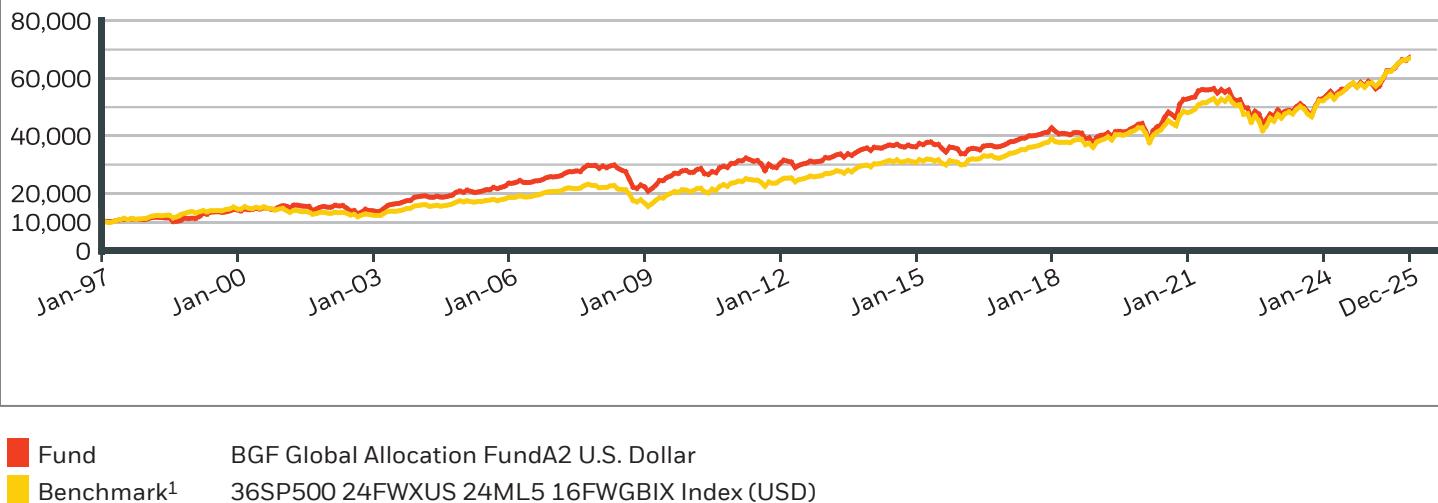
	2021	2022	2023	2024	2025
<b>Fund</b>	6.27	-16.33	12.52	8.82	17.40
<b>Benchmark</b>	10.13	-15.59	15.69	9.09	17.78

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

**BGF Global Allocation Fund**  
**A2 U.S. Dollar**  
**BlackRock Global Funds**

**BlackRock**

**GROWTH OF 10,000 SINCE LAUNCH**



**Fund** BGF Global Allocation Fund A2 U.S. Dollar  
**Benchmark<sup>1</sup>** 36SP500 24FWXUS 24ML5 16FWGBIX Index (USD)

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**BGF Global Allocation Fund**  
**A2 U.S. Dollar**  
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**TOP EQUITY HOLDINGS (%)**

NVIDIA CORP	2.73%
MICROSOFT CORP	2.44%
ALPHABET INC CLASS C	2.26%
APPLE INC	2.07%
AMAZON COM INC	1.74%
TAIWAN SEMICONDUCTOR MANUFACTURING	1.09%
BROADCOM INC	1.09%
ELI LILLY	1.02%
META PLATFORMS INC CLASS A	0.93%
WELLS FARGO	0.82%
<b>Total of Portfolio</b>	<b>16.19%</b>

**PORTFOLIO CHARACTERISTICS**

**Equity Price/Earnings (FY1)** : 21.34x

**Effective Duration** : 2.06 yrs

**Fixed Income Effective Duration** : 7.44 yrs

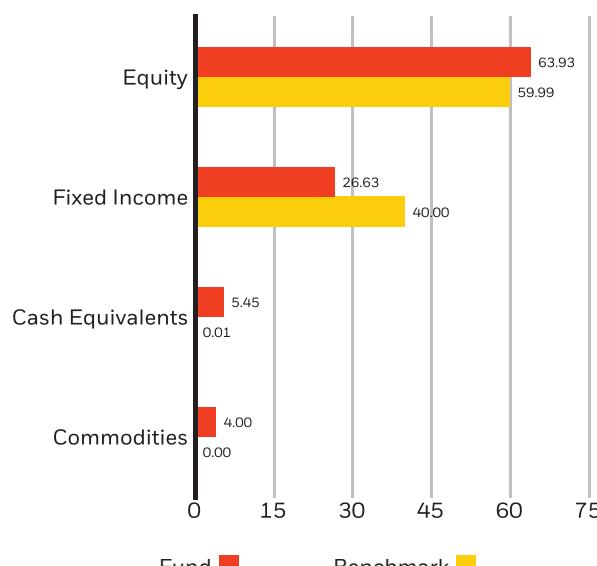
**Fixed Income + Cash Effective Duration** : 5.29 yrs

**Weighted Average Market Capitalization (M)** : 893,764 USD

**Since Inception Volatility** : 10.39

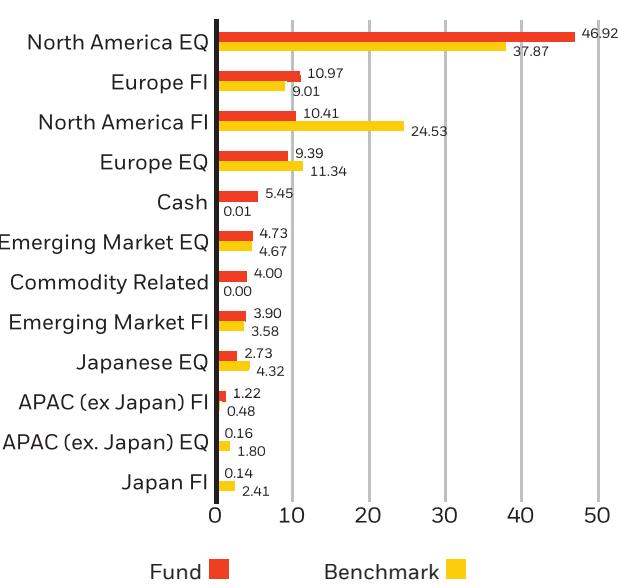
**Number of Issuers** : 1,497

**ASSET ALLOCATION (%)**



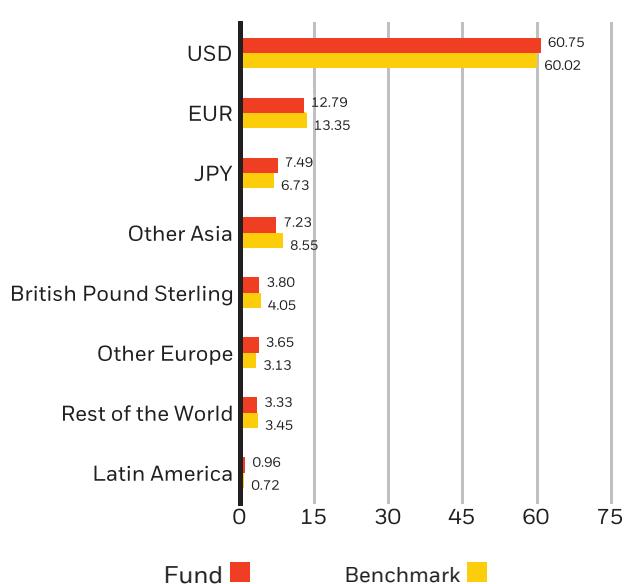
Allocations are subject to change. **Source:** BlackRock

**REGIONAL ALLOCATION (%)**



Allocations are subject to change. **Source:** BlackRock

**CURRENCY ALLOCATION (%)**



Allocations are subject to change. **Source:** BlackRock

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# BGF Global Allocation Fund

## A2 U.S. Dollar

### BlackRock Global Funds



**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

#### IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 13-Jan-2026.

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# AIMC Category Performance Report

Report as of 31/12/2025



## Return statistics for Thailand Mutual Funds

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2021	2022	2023	2024	2025
Aggressive Allocation	-3.50	-0.58	9.48	-3.50	-3.79	-0.75	0.48	17.78	-4.53	-7.42	0.46	-3.50
ASEAN Equity	3.08	2.08	8.65	3.08	2.46	4.29	0.64	24.80	-13.86	1.56	4.16	3.08
Asia Pacific Ex Japan	24.09	2.94	12.88	24.09	7.48	-0.25	3.69	1.18	-22.07	-0.41	2.73	24.09
China Equity - A Shares	21.63	-0.45	21.24	21.63	0.12	-7.59	0.79	-5.44	-29.54	-20.95	5.66	21.63
Commodities Energy	-15.00	-6.87	-6.38	-15.00	-6.69	8.58	1.18	65.84	13.47	-6.87	2.67	-15.00
Commodities Precious Metals	55.93	11.63	27.82	55.93	26.99	14.78	11.39	-1.94	-0.75	9.13	20.70	55.93
Conservative Allocation	2.93	0.22	3.10	2.93	1.17	0.51	1.08	3.30	-3.64	-0.77	2.05	2.93
Emerging Market	22.37	2.79	10.94	22.37	8.65	-1.06	3.28	-3.39	-24.38	4.34	0.73	22.37
Emerging Market Bond Discretionary F/X Hedge or Unhedge	5.45	1.26	3.41	5.45	3.94	-1.73	1.41	-4.60	-16.35	0.95	6.59	5.45
Energy	-5.81	-2.24	11.38	-5.81	-10.33	-3.81	4.19	10.38	4.80	-17.51	-10.22	-5.81
Equity General	-9.05	-1.12	12.54	-9.05	-8.05	-1.33	0.49	19.03	1.13	-11.89	-1.94	-9.05
Equity Large Cap	-6.30	0.36	15.25	-6.30	-5.52	0.09	1.49	16.03	1.98	-9.68	1.34	-6.30
Equity Small - Mid Cap	-24.67	-7.61	5.29	-24.67	-15.84	-4.93	-1.44	41.13	-4.54	-13.32	-10.71	-24.67
European Equity	11.62	3.07	2.59	11.62	9.66	6.23	5.55	24.32	-19.18	12.78	6.42	11.62
Foreign Investment Allocation	8.40	1.33	5.24	8.40	5.89	0.97	3.14	6.90	-17.03	5.10	4.18	8.40
Fund of Property Fund - Foreign	3.46	-1.19	1.05	3.46	-0.27	-2.15	0.53	19.71	-25.78	0.76	-6.07	3.46
Fund of Property Fund - Thai	9.86	6.59	18.01	9.86	1.87	-0.31	1.88	-0.22	-6.52	-8.90	5.35	9.86
Fund of Property fund -Thai and Foreign	9.98	3.00	10.40	9.98	1.57	-0.91	3.07	2.89	-11.27	-1.75	-2.84	9.98
Global Bond Discretionary F/X Hedge or Unhedge	2.42	-0.15	1.12	2.42	2.37	-0.51	-0.42	1.13	-10.76	2.91	0.54	2.42
Global Bond Fully F/X Hedge	4.72	0.55	1.71	4.72	2.55	-1.10	0.36	0.11	-11.41	2.96	0.53	4.72
Global Equity	8.63	-0.54	3.91	8.63	11.26	2.49	5.87	12.50	-26.93	12.61	4.82	8.63
Global Equity - Alternative Energy	30.34	3.23	24.33	30.34	0.10	-2.30	-	3.05	-24.42	-7.94	-16.30	30.34
Global Equity - Consumer Goods and Services	3.82	-1.64	4.03	3.82	7.91	-5.46	3.27	-3.47	-32.19	9.05	10.24	3.82
Global Equity - Infrastructure	14.72	1.74	2.54	14.72	5.43	5.79	4.28	18.09	-8.55	0.86	1.70	14.72
Global Equity Fully FX Risk Hedge	14.45	0.85	5.52	14.45	13.09	4.92	5.48	15.15	-26.77	16.62	10.38	14.45
Greater China Equity	19.59	-7.38	9.19	19.59	1.22	-8.02	0.67	-12.55	-27.20	-20.20	6.94	19.59
Health Care	11.00	10.80	16.50	11.00	0.42	0.51	3.77	7.71	-19.54	-0.96	-7.28	11.00
High Yield Bond	3.20	0.05	1.36	3.20	4.38	1.45	3.10	4.76	-11.58	5.39	4.99	3.20
India Equity	-8.72	-0.28	-7.26	-8.72	5.01	5.59	5.95	26.23	-12.85	16.93	10.37	-8.72
Japan Equity	21.56	6.68	16.90	21.56	18.76	10.14	8.10	6.73	-10.31	20.35	15.09	21.56
Long Term General Bond	5.54	-1.38	0.03	5.54	3.31	1.90	1.97	-0.26	-1.11	1.01	5.36	5.54
Mid Term General Bond	3.44	0.12	1.01	3.44	2.61	1.72	1.68	0.67	0.14	1.61	2.85	3.44
Mid Term Government Bond	2.63	-0.32	0.59	2.63	1.88	1.27	1.38	-0.18	-0.06	0.81	2.87	2.63
Moderate Allocation	3.23	0.58	6.16	3.23	1.45	0.99	1.34	7.56	-5.37	-1.48	2.39	3.23
Money Market General	1.54	0.29	0.64	1.54	1.66	1.13	1.04	0.20	0.38	1.43	2.06	1.54
Money Market Government	1.41	0.27	0.59	1.41	1.60	1.06	0.98	0.18	0.35	1.38	1.98	1.41
Other Global Sector Equity	24.76	2.16	14.97	24.76	7.38	8.60	7.73	16.37	-22.72	3.42	-0.38	24.76
SET 50 Index Fund	-4.14	1.67	19.09	-4.14	-3.31	0.98	2.76	10.81	4.94	-11.29	6.24	-4.14
Short Term General Bond	1.93	0.33	0.80	1.93	1.90	1.29	1.18	0.42	0.55	1.53	2.11	1.93
Short Term Government Bond	1.43	0.26	0.60	1.43	1.54	1.01	0.93	-0.05	0.39	1.18	1.98	1.43
Technology Equity	19.09	-2.10	8.99	19.09	26.12	3.57	-	8.42	-43.73	47.90	18.49	19.09

<b>Thai Free Hold</b>	2.05	0.03	0.00	2.05	2.37	2.01	2.46	-0.63	3.30	2.56	0.97	2.05
<b>Thai Mixed (between free and lease hold)</b>	0.44	-0.13	-0.49	0.44	-0.44	-0.78	2.34	-1.48	-4.43	-1.13	-3.10	0.44
<b>US Equity</b>	8.96	0.32	6.55	8.96	17.98	5.38	9.13	22.20	-30.01	25.04	18.66	8.96
<b>Vietnam Equity</b>	8.56	-1.31	14.42	8.56	8.14	3.60	-	45.20	-32.85	7.81	8.60	8.56