

Eligible for PVD transfers

Smart Value Retirement Mutual Fund (SVRMF)

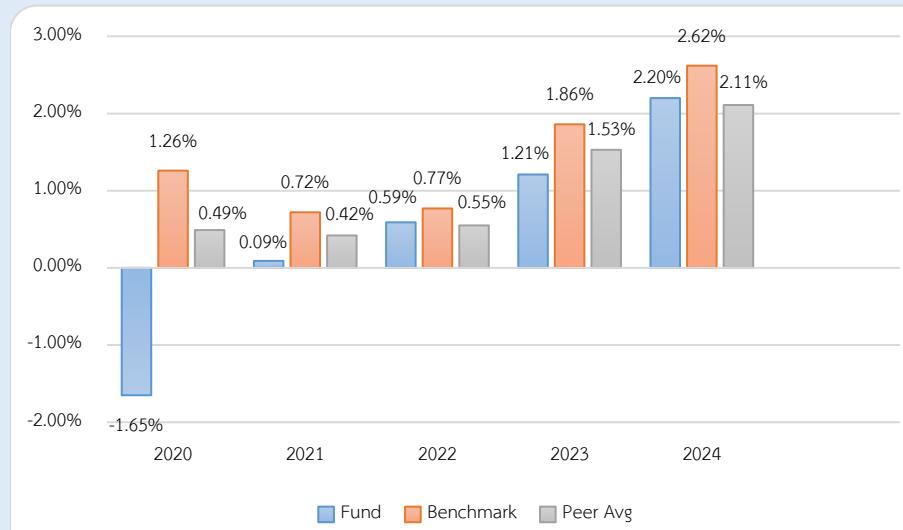
Fund Type / AIMC Category

- Fixed Income Fund
- Retirement Mutual Fund (RMF) / Fund without Foreign Investment related Risks
- Short Term General Bond

Investment Policy and Strategy

- The Fund will invest in or holding short-term debt instruments, such as promissory notes, issued by the government, state enterprises, or the private sector.
- The fund employs an active management strategy with the objective of delivering returns that exceed the benchmark index.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year*
Fund Return	1.93	0.33	0.91	2.15
Benchmark Return	1.74	0.31	0.78	2.00
Peer Average	1.78	0.32	0.83	1.96
Fund Standard Deviation	0.12	0.04	0.07	0.13
Benchmark Standard Deviation	0.11	0.05	0.07	0.11
	3 Years*	5 Years *	10 Years *	Since
			Inception *	
Fund Return	1.86	1.22	0.89	1.62
Benchmark Return	2.12	1.56	2.43	3.10
Peer Average	1.88	1.28	1.18	-
Fund Standard Deviation	0.24	0.32	0.87	0.67
Benchmark Standard Deviation	0.18	0.24	1.56	2.36

Remark : * % p.a.

Risk Level

1	2	3	4	5	6	7	8
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Low to Moderate Risk

Mainly invests in government bonds and fixed income instruments, having policy to invest in non-investment grade / unrated not more than 20% of the NAV.

Fund Information

Registered Date	22 December 2004
Class Inception Date	-
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Manager Since

Mr. Aphichat Wisitkitchakan	15 January 2025
Mr. Jaruwat Preepreamkul	22 December 2004

Benchmark

- Total Return of ThaiBMA Short-term Government Bond Index (50%)
- Total Return of ThaiBMA Government Bond Mark-to-Market 1-3 years Index (10%)
- ThaiBMA Commercial Paper Index – Total Return with rating AA- and above (20%)
- 1 Year fixed deposit rate limit 5 million baht averaged by BBL, KBANK, SCB. (20%)

Remark:

The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against the benchmark index.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action

Against Corruption: Declared CAC

Full Prospectus

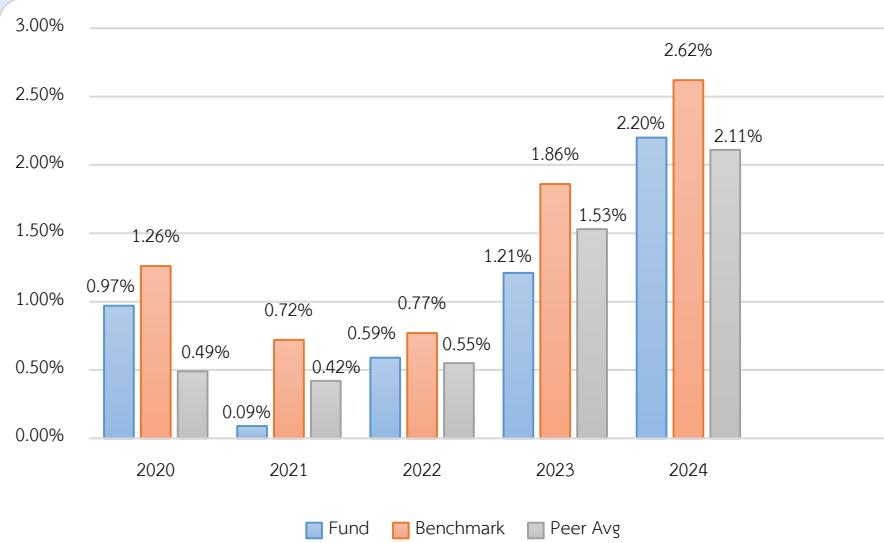


Investors can study Liquidity
Risk Management tools in
the full prospectus.

<p>Subscription</p> <p>Subscription date : Every business day</p> <p>Business hours : 08:30 a.m. - 03:30 p.m.</p> <p>Min. initial subscription : None</p> <p>Min. subsequent subscription : None</p>	<p>Redemption</p> <p>Redemption date : Every business day</p> <p>Business hours : 08:30 a.m. - 02:00 p.m.</p> <p>Min. redemption : None</p> <p>Min. holding balance : None</p> <p>Settlement period : T+1 business days after the redemption date.</p>	<p>Statistical Data</p> <p>Maximum Drawdown -0.16 %</p> <p>Recovering Period 3 years 8 months</p> <p>Portfolio Turnover Ratio 0.22</p> <p>Duration 6 months 21 days</p> <p>Yield to Maturity 1.59</p>																																						
<p>Fees charged to the Fund (% p.a. of NAV / Include VAT)</p> <table border="1"> <tr> <td>Fees</td><td>Max.</td><td>Actual</td></tr> <tr> <td>Management Fee</td><td>0.5136</td><td>0.2568</td></tr> <tr> <td>Total expenses</td><td>2.1400</td><td>0.3853</td></tr> </table> <p>Remark:</p> <p>The Management Company may adjust the actual fees charged to align with its investment strategy or management expenses.</p>	Fees	Max.	Actual	Management Fee	0.5136	0.2568	Total expenses	2.1400	0.3853		<p>Top 5 Issuers</p> <table border="1"> <thead> <tr> <th>Issuer</th><th>% NAV</th></tr> </thead> <tbody> <tr> <td>1. BANK OF THAILAND</td><td>22.88</td></tr> <tr> <td>2. Government Housing Bank</td><td>7.81</td></tr> <tr> <td>3. WHA Utilities and Power Public Company Limited</td><td>5.60</td></tr> <tr> <td>4. WHA Corporation Public Company Limited</td><td>5.56</td></tr> <tr> <td>5. Frasers Property (Thailand) Public Company Limited</td><td>5.30</td></tr> </tbody> </table>	Issuer	% NAV	1. BANK OF THAILAND	22.88	2. Government Housing Bank	7.81	3. WHA Utilities and Power Public Company Limited	5.60	4. WHA Corporation Public Company Limited	5.56	5. Frasers Property (Thailand) Public Company Limited	5.30																	
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Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

“Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

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www.uobam.co.th

รายละเอียดและอันดับความน่าเชื่อถือของตราสารหนี้ ตราสารกิงหนี้กิงทุน หรือเงินฝากที่ลงทุนหรือมีไว้
กองทุนเปิด สามารถ แฉลุ พื่อการเลี้ยงชีพ
ณ วันที่ 28 พฤศจิกายน 2568

ผู้ออก/ผู้รับรอง/ผู้ค้ำประกัน	อันดับความน่าเชื่อถือ	มูลค่าตามราคาตลาด	%NAV
(ก) กลุ่มตราสารภาครัฐไทย และตราสารภาครัฐต่างประเทศ		<u>116,283,629.75</u>	<u>25.50</u>
กระทรวงการคลัง	NON	11,949,459.43	2.62
ธนาคารแห่งประเทศไทย	NON	104,334,170.32	22.88
(ข) กลุ่มตราสารของธนาคารที่สีกู้หมายเฉพาะจัดตั้งขึ้น ธนาคารพาณิชย์ หรือบริษัทเงินทุน เป็นผู้ออก ผู้สั่งจ่าย ผู้รับรอง		<u>48,822,402.50</u>	<u>10.71</u>
ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน)	AAA	7,153,372.66	1.57
ธนาคารอาคารสงเคราะห์	AAA	35,626,246.58	7.81
ธนาคารอุบล จำกัด (มหาชน)	AAA	5,227,802.21	1.15
ธนาคารกรุงเทพ จำกัด (มหาชน)	AA+	608,403.79	0.13
ธนาคารทหารไทยยนชาต จำกัด (มหาชน)	AA+	206,577.26	0.05
(ค) กลุ่มตราสารที่มีอันดับความน่าเชื่อถืออยู่ในอันดับที่สามารถลงทุนได้		<u>290,543,339.92</u>	<u>63.71</u>
บริษัท ไทยยูเนี่ยน กรุ๊ป จำกัด (มหาชน)	A+	2,025,450.14	0.44
บริษัท บัตรกรุงไทย จำกัด (มหาชน)	AA	21,411,798.95	4.70
บริษัท เอเชียเสริมกิจลีสซิ่ง จำกัด (มหาชน)	A	5,173,079.30	1.13
บริษัท กัลฟ์ ดีเวลลอปเม้นท์ จำกัด (มหาชน)	AA-	13,125,674.60	2.88
บริษัท เอปี (ไทยแลนด์) จำกัด (มหาชน)	A	10,151,840.60	2.23
บริษัท ห้างด่วนและรถไฟฟ้ากรุงเทพ จำกัด (มหาชน)	BBB+	5,090,843.80	1.12
บริษัท ทุนยนชาต จำกัด (มหาชน)	A	23,833,750.22	5.23
บริษัท ไฮม โปรดักส์ เทิมเตอร์ จำกัด (มหาชน)	AA-	5,142,749.60	1.13
บริษัท ลีสซิ่งไครซิปซี(ไทย) จำกัด	AAA	10,300,761.74	2.26
บมจ. ดับบลิวเอชเอ คอร์ปอเรชัน จำกัด (มหาชน)	A-	25,336,588.46	5.56
บริษัท ซีพี ออลล์ จำกัด (มหาชน)	AA-	18,109,655.40	3.97
บริษัท แอดวานซ์ ไวร์ลส เน็ทเวอร์ก จำกัด	AAA	8,056,474.80	1.77
บริษัท เงินติดล้อ จำกัด	A	10,089,219.40	2.21
บริษัท อุยุธยา แคปปิตอล ออโต้ลีส จำกัด (มหาชน)	AA+	15,111,263.40	3.31
บริษัท อินโครามา เวนเจอร์ส จำกัด (มหาชน)	A+	6,365,992.81	1.40
บมจ. ดับบลิวเอชเอ ยูทิลิตี้ส์ แอนด์ พาวเวอร์	A-	25,526,615.30	5.60
บริษัท บัตรกรุงศรีอยุธยา จำกัด	AAA	8,063,261.68	1.77
บริษัท เพรเซอร์ พร็อพเพอร์ตี้ (ประเทศไทย) จำกัด (มหาชน)	A	24,190,656.07	5.30
บริษัท เอสซีบี เอกซ์ จำกัด (มหาชน)	AA+	16,079,030.12	3.53
บริษัท ซีพี แอนด์ ร็อต้า จำกัด (มหาชน)	AA-	13,130,849.16	2.88
บริษัทแลนด์แอนด์เอ้าส์ จำกัด (มหาชน)	A	9,120,086.14	2.00
บริษัท ไทยเบฟเวอเรจ จำกัด (มหาชน)	AA	15,107,698.23	3.31
(ง) กลุ่มตราสารที่มีอันดับความน่าเชื่อถืออยู่ในอันดับต่ำกว่าอันดับที่ สามารถลงทุนได้ หรือไม่ได้รับการจัดอันดับความน่าเชื่อถือ		<u>0.00</u>	<u>0.00</u>
	รวมทั้งหมด	<u>455,649,372.17</u>	

AIMC Category Performance Report

Report as of 30/11/2025



Return statistics for Thailand Mutual Funds

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2020	2021	2022	2023	2024
Aggressive Allocation	-4.32	0.62	5.94	-6.19	-4.08	-0.53	0.17	-3.71	17.78	-4.53	-7.42	0.46
ASEAN Equity	2.42	0.11	6.02	0.44	2.35	5.13	0.70	-0.64	24.80	-13.86	1.56	4.16
Asia Pacific Ex Japan	21.19	7.32	16.93	18.89	6.18	0.65	3.51	22.91	1.18	-22.07	-0.41	2.73
China Equity - A Shares	17.00	0.49	20.25	18.43	-0.36	-6.86	0.91	25.04	-5.44	-29.54	-20.95	5.66
Commodities Energy	-12.53	-5.68	1.96	-9.66	-6.88	10.43	-0.03	-31.41	65.84	13.47	-6.87	2.67
Commodities Precious Metals	50.74	20.30	23.17	47.45	26.44	15.10	11.13	22.38	-1.94	-0.75	9.13	20.70
Conservative Allocation	2.76	0.63	2.83	2.15	1.36	0.62	1.10	-1.01	3.30	-3.64	-0.77	2.05
Emerging Market	21.05	6.91	14.77	18.45	7.48	0.12	2.93	9.34	-3.39	-24.38	4.34	0.73
Emerging Market Bond Discretionary F/X Hedge or Unhedge	1.98	-1.78	1.18	0.99	4.44	-1.59	1.21	3.86	-4.60	-16.35	0.95	6.59
Energy	-8.71	-3.71	4.06	-11.94	-11.30	-3.81	3.29	-6.55	10.38	4.80	-17.51	-10.22
Equity General	-10.17	0.21	6.14	-11.88	-7.87	-1.34	0.10	-9.61	19.03	1.13	-11.89	-1.94
Equity Large Cap	-7.62	1.07	8.18	-9.25	-5.32	0.07	1.15	-11.22	16.03	1.98	-9.68	1.34
Equity Small - Mid Cap	-24.90	-5.02	-1.03	-26.49	-16.14	-4.83	-1.57	8.03	41.13	-4.54	-13.32	-10.71
European Equity	9.71	2.01	0.58	9.01	8.08	6.57	5.09	4.62	24.32	-19.18	12.78	6.42
Foreign Investment Allocation	7.90	3.03	7.27	5.67	5.07	1.44	2.99	6.41	6.90	-17.03	5.10	4.18
Fund of Property Fund - Foreign	5.41	0.18	3.58	-1.60	-0.66	-1.34	0.73	-6.59	19.71	-25.78	0.76	-6.07
Fund of Property Fund - Thai	4.76	8.44	5.59	4.21	1.22	-1.65	1.33	-22.42	-0.22	-6.52	-8.90	5.35
Fund of Property fund -Thai and Foreign	8.16	4.44	7.82	5.68	1.06	-0.95	2.78	-10.25	2.89	-11.27	-1.75	-2.84
Global Bond Discretionary F/X Hedge or Unhedge	3.16	1.14	2.77	1.93	2.29	-0.28	-0.54	3.62	1.13	-10.76	2.91	0.54
Global Bond Fully F/X Hedge	4.93	1.30	3.18	3.54	2.38	-0.90	0.35	4.32	0.11	-11.41	2.96	0.53
Global Equity	8.80	2.26	8.22	5.90	9.42	3.21	5.59	19.50	12.50	-26.93	12.61	4.82
Global Equity - Alternative Energy	30.55	10.12	30.51	21.92	-2.50	2.44	-	-	3.05	-24.42	-7.94	-16.30
Global Equity - Consumer Goods and Services	3.36	0.59	5.66	2.22	5.74	-4.36	3.07	40.42	-3.47	-32.19	9.05	10.24
Global Equity - Infrastructure	16.32	4.31	4.74	9.85	4.41	5.86	3.90	-7.34	18.09	-8.55	0.86	1.70
Global Equity Fully FX Risk Hedge	13.35	2.47	8.97	10.39	11.27	6.13	6.58	12.76	15.15	-26.77	16.62	10.38
Greater China Equity	20.26	-0.12	13.93	21.56	2.59	-6.88	0.82	19.36	-12.55	-27.20	-20.20	6.94
Health Care	13.80	16.17	22.18	5.37	0.24	1.67	4.04	22.59	7.71	-19.54	-0.96	-7.28
High Yield Bond	3.11	0.44	2.36	2.48	4.27	1.63	2.72	3.44	4.76	-11.58	5.39	4.99
India Equity	-6.23	1.58	-2.83	-8.47	3.96	7.65	6.35	12.07	26.23	-12.85	16.93	10.37
Japan Equity	21.46	10.22	20.67	24.70	16.34	10.71	7.91	10.09	6.73	-10.31	20.35	15.09
Long Term General Bond	5.10	-2.92	1.43	5.33	3.26	1.95	2.06	2.26	-0.26	-1.11	1.01	5.36
Mid Term General Bond	3.13	-0.26	1.30	3.28	2.67	1.76	1.68	1.03	0.67	0.14	1.61	2.85
Mid Term Government Bond	2.78	-1.01	1.05	2.98	2.10	1.24	1.22	1.40	-0.18	-0.06	0.81	2.87
Moderate Allocation	2.37	1.47	4.96	1.00	1.03	0.99	1.04	-3.46	7.56	-5.37	-1.48	2.39
Money Market General	1.43	0.30	0.66	1.60	1.67	1.11	1.04	0.55	0.20	0.38	1.43	2.06
Money Market Government	1.31	0.28	0.61	1.48	1.59	1.04	0.98	0.42	0.18	0.35	1.38	1.98
Other Global Sector Equity	20.90	3.52	16.32	14.03	4.16	8.85	7.22	9.13	16.37	-22.72	3.42	-0.38
SET 50 Index Fund	-5.71	2.44	11.28	-6.93	-3.46	0.62	1.93	-13.21	10.81	4.94	-11.29	6.24
Short Term General Bond	1.78	0.32	0.83	1.96	1.88	1.28	1.18	0.49	0.42	0.55	1.53	2.11
Short Term Government Bond	1.33	0.27	0.63	1.51	1.54	0.99	0.93	0.50	-0.05	0.39	1.18	1.98
Technology Equity	20.04	5.97	21.30	17.72	22.82	4.70	-	50.15	8.42	-43.73	47.90	18.49

Thai Free Hold	1.89	-0.46	0.45	2.19	2.37	1.99	2.47	-2.43	-0.63	3.30	2.56	0.97
Thai Mixed (between free and lease hold)	1.67	0.38	0.74	3.10	-0.07	-0.75	2.11	3.19	-1.48	-4.43	-1.13	-3.10
US Equity	9.16	3.36	11.77	6.97	14.87	6.67	9.08	20.70	22.20	-30.01	25.04	18.66
Vietnam Equity	7.05	-6.38	16.12	9.09	7.86	4.88	-	15.86	45.20	-32.85	7.81	8.60