

UOB Smart Asia Fund (UOBSA-M)

UOBSA

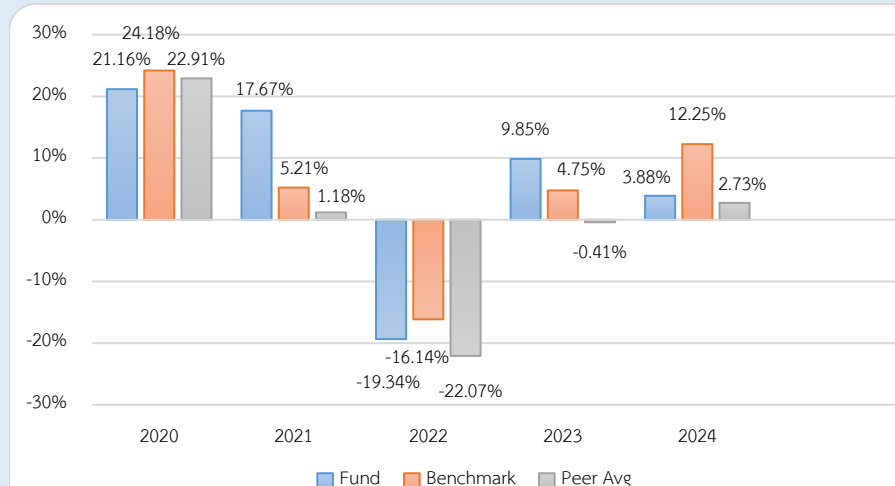
Fund Type / AIMC Category

- Equity Fund
- Feeder Fund / Fund with Foreign Investment related Risks
- Asia Pacific Ex Japan

Investment Policy and Strategy

- The Fund will mainly invest in United Asia Fund Class T SGD Acc (Master Fund).
- The master fund is managed by UOB Asset Management (Singapore)
- The fund seeks to closely track the performance of the master fund, which employs an active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year*
Fund Return	15.53	12.88	21.49	14.89
Benchmark Return	25.34	11.80	25.13	22.99
Peer Average	25.63	12.37	25.99	20.24
Fund Standard Deviation	14.64	7.85	9.78	15.42
Benchmark Standard Deviation	14.53	6.73	8.84	15.42
	3 Years*	5 Years *	10 Years *	Since Inception *
Fund Return	12.91	6.49	4.19	1.15
Benchmark Return	16.62	7.55	7.25	5.64
Peer Average	11.96	2.90	3.55	-
Fund Standard Deviation	12.20	13.46	13.82	17.53
Benchmark Standard Deviation	11.81	12.49	13.03	16.98

Remark : * % p.a.

Risk Level

Low

1	2	3	4	5	6	7	8
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 High

High Risk

Mainly invests in equity instruments, with an average annual allocation of not less than 80% of NAV.

Fund Information

Registered Date	16 July 2007
Class Inception Date	16 July 2007
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Manager	Since
Ms. Pornsajee Worasuttipisit	13 May 2025

Benchmark

MSCI AC Asia (ex Japan) Net Total Return USD Adjusted to Thai baht, this index serves as the benchmark for the United Asia Fund, which is the master fund (100%)

Remark:

- The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against the benchmark index.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action

Against Corruption: Declared CAC

Morningstar ★★★★★

Full Prospectus



Investors can study
Liquidity Risk Management
tools in the full prospectus.

www.uobam.co.th

Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : None
 Min. subsequent subscription : None

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 02:00 p.m.
 Min. redemption : None
 Min. holding balance : None
 Settlement period : T+5 business days
 after the redemption date.

Remark:

The Settlement period does not include non-business days in foreign countries.

Statistical Data

Maximum Drawdown	-31.39%
Recovering Period	12 years 8 months
FX Hedging	0.00 %
Sharpe Ratio	0.92
Alpha	-3.71
Beta	0.51
Portfolio Turnover Ratio	-

Fees charged to the Fund (% p.a. of NAV / Include VAT)

Fees	Max.	Actual
Management Fee	1.6050	1.6050
Total expenses	2.33046	1.7725

Remark:

The management company may adjust the actual fees charged to align with its investment strategy or management expenses.

Fees charged to unitholders (% of the unit price / Include VAT)

Fees	Max.	Actual
Front-end Fee	3.00	1.50
Back-end Fee	1.00	waived
Switching-in Fee	3.00	1.50
Switching-out Fee	1.00	waived
Transfer fee	10 Baht per 500 units or fraction of 500 units	10 Baht per 500 units or fraction of 500 units

Remark:

1. In case of switching in, the Management Company will not charge front-end fee.
2. The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
3. The Management Company may apply different fee structures to each investor group.

Asset Allocation

breakdown	% NAV
1. Unit Trust	99.56
2. Other Asset and Liability	0.44

Top 5 Holdings

holding	% NAV
1. United Asia Fund - Class T SGD Acc	99.56

Investment in the other funds exceeding 20% of NAV

Fund name : United Asia Fund - Class T SGD Acc

ISIN code : SGXZ97414734

Bloomberg code : UNASTSA SP

Information on the relationship between the management company and the foreign fund manager (Master Fund) and the collection of fees and expenses.**1. Shareholding structure between the management company and UOBAMSG**

Currently, the management company has UOB Asset Management LTD. (Singapore) ("UOBAMSG") as a major shareholder, holding 99.99 percent of the total shares of the management company. The Chief Executive Officer of UOBAMSG is a member of the management company's board of directors, which is responsible for strategic planning and overseeing overall business operations of the management company that does not include the day-to-day operations and investments of funds under the management of the management company.

2. Details of fees and expenses

The mutual fund invests in investment units of foreign funds managed by UOBAMSG by paying a fund management fee (Management Fee) and other fees such as custodian fees, and registrar fees, etc., to foreign funds in accordance with the general standards of practice in the asset management industry for investments of mutual funds that invest abroad and it is a normal business operation that UOBAMSG has collected from other investors in the same category that is general according to the details specified in the foreign fund's prospectus.

The management company is of the opinion that Investing in foreign funds It does not cause a conflict of interest. Because the mutual funds of the management company receive benefits and has duties and responsibilities according to the terms and conditions of foreign funds Is at a standard level that is equivalent to or not inferior to the benefits and responsibilities that UOBAMSG's international funds are offered or charged to other institutional investors.

Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

“Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

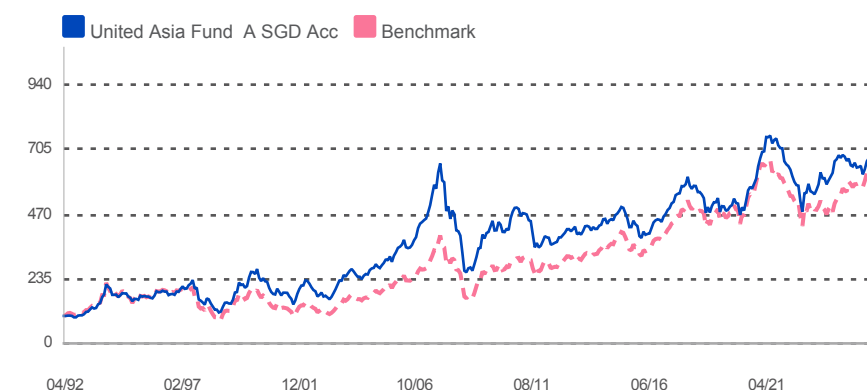
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United Asia Fund

Investment Objective

The Sub-Fund seeks to achieve long term capital growth mainly through investing in the securities of corporations in, or corporations listed or traded on stock exchanges in, or corporations which derive a significant proportion of their revenue or profits from or have a significant proportion of their assets in, Asia (excluding Japan).

Fund Performance Since Inception in Base Currency



Fund performance is calculated on a NAV to NAV basis.

Benchmark: Apr 92 – Dec 11: MSCI AC FE ex Japan; Jan 12 to present: MSCI AC Asia ex Japan

Performance By Share Class	Cumulative Performance (%)				Annualised Performance (%)			
	1M	3M	6M	1Y	3Y	5Y	10Y	Since Incept
A SGD Acc								
Fund NAV to NAV	3.66	14.81	25.84	19.41	17.28	5.90	5.65	6.29
Fund (Charges applied [^])	-1.52	9.07	19.55	13.44	15.29	4.82	5.11	6.13
Benchmark	5.49	13.21	28.79	26.28	19.70	5.77	7.35	6.12
A SGD Dist								
Fund NAV to NAV	3.67	14.81	25.81	19.54	--	--	--	10.03
Fund (Charges applied [^])	-1.51	9.07	19.52	13.56	--	--	--	6.60
Benchmark	5.49	13.21	28.79	26.28	--	--	--	24.17
T SGD Acc								
Fund NAV to NAV	3.75	15.10	26.44	20.55	--	--	--	9.89
Fund (Charges applied [^])	3.75	15.10	26.44	20.55	--	--	--	9.89
Benchmark	5.49	13.21	28.79	26.28	--	--	--	22.29

Source: Morningstar. Performance as at 31 October 2025, SGD basis, with dividends and distributions reinvested, if any. Performance figures for 1 month till 1 year show the % change, while performance figures above 1 year show the average annual compounded returns. Since inception performance under 1 year is not annualised.

[^]Includes the effect of the current subscription fee that is charged, which an investor might or might not pay.

Fund Information

Fund Size
SGD 109.87 mil

Base Currency
SGD

Fund Ratings



as of 31 October 2025

Contact Details

UOB Asset Management Ltd
80 Raffles Place #03-00
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Singapore 048624

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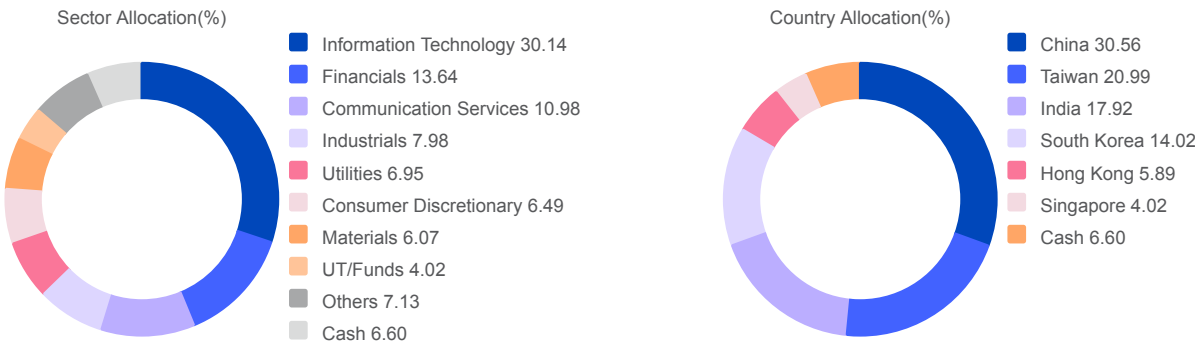
Website
uobam.com.sg



Right By You

United Asia Fund

Portfolio Characteristics



Top 10 Holdings(%)

TAIWAN SEMICONDUCTOR MANUFACTU	14.68	ICICI BANK LTD	3.74
TENCENT HOLDINGS LTD	6.53	BHARTI AIRTEL LTD	3.67
ALIBABA GROUP HOLDING LTD	4.51	NANYA TECHNOLOGY CORP	3.38
SAMSUNG ELECTRONICS CO LTD	4.49	FORTUNE REAL ESTATE INVESTMENT	2.91
UNITED ASEAN FUND	4.02	ANHUI GUANGXIN AGROCHEMICAL CO	2.84

Share Class Details

Share Class	NAV Price*	Bloomberg Ticker	ISIN Code	Inception Date	Subscription mode
A SGD Acc	SGD 3.2265 [#]	UOBUAFI SP	SG9999001051	Apr 92	Cash, SRS
A SGD Dist	SGD 1.0833	UOBASAT SP	SGXZ90724238	Mar 24	Cash, SRS
T SGD Acc	SGD 115.5787	UNASTSA SP	SGXZ97414734	May 24	Cash

Share Class	Min. initial investment	Min. subsequent investment	Subscription fee(%)	Annual management fee(%)
A SGD Acc	SGD 1,000	SGD 500	5	1.25
A SGD Dist	SGD 1,000	SGD 500	5	1.25
T SGD Acc	SGD 100,000	SGD 50,000	--	0.40

[#]The fund had a 2-for-1 unit split on 8th Apr 04.
*Effective 29 Nov 2024, NAV Price will be truncated to 4 decimal places.

Dividends

Share Class	Expected Frequency	Last Distribution	Annualised Yield(%)	Ex-Div Date
A SGD Dist	Quarterly	0.01322625	4.52	01 Oct 25

United Asia Fund

Important Notice & Disclaimers

Investors should consider carefully whether to subscribe for units in the base currency of the Fund or for units in various classes which are denominated in their respective currencies. The difference in the performances of the Fund in various currencies, if applicable, is a reflection of fluctuating exchange rates during the relevant period.

A prospectus for the fund(s) (the "Fund(s)") may be obtained from the Manager or any of its appointed distributors. Investors should read the prospectus before deciding whether to subscribe for or purchase units in the Fund(s) ("Units"). All applications for Units must be made on application forms accompanying the prospectus or otherwise as described in the prospectus. **Past performance of the Fund(s) or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund(s) or the Manager.** Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund(s) may fall as well as rise. The above information is strictly for general information only and must not be construed as an offer or solicitation to deal in Units, nor a recommendation to invest in any company mentioned herein. Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by UOB, UOBAM, or any affiliates or distributors. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested. Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund(s) is/are suitable for him.

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UOB Asset Management Ltd Company Reg No. 198600120Z

AIMC Category Performance Report

Report as of 31/10/2025



Return statistics for Thailand Mutual Funds

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2020	2021	2022	2023	2024
Aggressive Allocation	-2.12	3.43	7.00	-5.21	-2.65	2.29	0.37	-3.71	17.78	-4.53	-7.42	0.46
ASEAN Equity	2.82	4.99	10.16	-1.12	2.57	7.71	0.44	-0.64	24.80	-13.86	1.56	4.16
Asia Pacific Ex Japan	25.63	12.37	25.99	20.24	11.96	2.90	3.55	22.91	1.18	-22.07	-0.41	2.73
China Equity - A Shares	20.15	15.34	25.46	20.40	4.03	-5.44	1.09	25.04	-5.44	-29.54	-20.95	5.66
Commodities Energy	-10.49	-8.82	7.08	-9.01	-8.30	15.19	-0.82	-31.41	65.84	13.47	-6.87	2.67
Commodities Precious Metals	45.78	19.41	18.20	36.99	26.84	12.95	9.93	22.38	-1.94	-0.75	9.13	20.70
Conservative Allocation	2.97	1.44	3.30	2.54	1.74	1.22	1.15	-1.01	3.30	-3.64	-0.77	2.05
Emerging Market	23.02	11.35	20.71	17.73	11.79	2.15	2.79	9.34	-3.39	-24.38	4.34	0.73
Emerging Market Bond Discretionary F/X Hedge or Unhedge	5.14	1.93	4.91	4.31	6.75	-0.97	1.31	3.86	-4.60	-16.35	0.95	6.59
Energy	-4.54	-2.04	4.29	-12.56	-9.81	1.50	3.26	-6.55	10.38	4.80	-17.51	-10.22
Equity General	-7.00	3.47	5.63	-11.94	-6.19	2.01	0.29	-9.61	19.03	1.13	-11.89	-1.94
Equity Large Cap	-4.29	4.39	7.96	-8.53	-3.66	4.14	1.35	-11.22	16.03	1.98	-9.68	1.34
Equity Small - Mid Cap	-20.92	-0.35	-1.01	-25.60	-14.59	-2.31	-0.91	8.03	41.13	-4.54	-13.32	-10.71
European Equity	10.13	1.56	6.65	9.64	10.77	9.22	5.40	4.62	24.32	-19.18	12.78	6.42
Foreign Investment Allocation	8.53	4.51	10.61	8.26	6.48	2.76	3.11	6.41	6.90	-17.03	5.10	4.18
Fund of Property Fund - Foreign	4.21	1.73	4.10	-1.32	-0.07	0.10	0.49	-6.59	19.71	-25.78	0.76	-6.07
Fund of Property Fund - Thai	2.68	7.66	8.05	1.30	0.75	-0.30	1.07	-22.42	-0.22	-6.52	-8.90	5.35
Fund of Property fund -Thai and Foreign	7.63	6.12	9.09	3.81	1.77	0.24	2.59	-10.25	2.89	-11.27	-1.75	-2.84
Global Bond Discretionary F/X Hedge or Unhedge	3.06	1.60	1.95	3.18	2.91	-0.05	-0.65	3.62	1.13	-10.76	2.91	0.54
Global Bond Fully F/X Hedge	4.76	1.87	2.87	4.17	3.25	-0.56	0.37	4.32	0.11	-11.41	2.96	0.53
Global Equity	10.76	4.77	15.83	13.20	11.33	5.40	5.39	19.50	12.50	-26.93	12.61	4.82
Global Equity - Alternative Energy	37.22	20.95	51.64	29.18	2.26	5.49	-	-	3.05	-24.42	-7.94	-16.30
Global Equity - Consumer Goods and Services	5.61	5.26	14.95	10.41	8.69	-1.05	2.72	40.42	-3.47	-32.19	9.05	10.24
Global Equity - Infrastructure	13.42	1.49	3.70	10.46	5.48	6.77	3.77	-7.34	18.09	-8.55	0.86	1.70
Global Equity Fully FX Risk Hedge	14.86	5.66	16.85	16.48	13.79	8.16	6.59	12.76	15.15	-26.77	16.62	10.38
Greater China Equity	24.18	9.41	19.95	21.20	11.06	-5.59	0.80	19.36	-12.55	-27.20	-20.20	6.94
Health Care	6.41	12.38	8.80	-0.12	-1.71	1.92	3.17	22.59	7.71	-19.54	-0.96	-7.28
High Yield Bond	3.11	0.99	3.46	3.36	4.47	2.02	2.50	3.44	4.76	-11.58	5.39	4.99
India Equity	-5.66	-0.05	-1.17	-7.39	4.71	9.47	6.04	12.07	26.23	-12.85	16.93	10.37
Japan Equity	21.70	14.63	27.02	25.00	17.30	13.01	8.18	10.09	6.73	-10.31	20.35	15.09
Long Term General Bond	4.97	-1.34	1.85	6.18	3.54	1.99	2.10	2.26	-0.26	-1.11	1.01	5.36
Mid Term General Bond	2.90	0.07	1.28	3.51	2.79	1.77	1.69	1.03	0.67	0.14	1.61	2.85
Mid Term Government Bond	2.57	-0.40	1.11	3.14	2.17	1.22	1.21	1.40	-0.18	-0.06	0.81	2.87
Moderate Allocation	3.14	3.18	6.27	2.11	1.83	2.50	1.10	-3.46	7.56	-5.37	-1.48	2.39
Money Market General	1.34	0.32	0.71	1.64	1.66	1.10	1.04	0.55	0.20	0.38	1.43	2.06
Money Market Government	1.22	0.30	0.65	1.55	1.58	1.03	0.98	0.42	0.18	0.35	1.38	1.98
Other Global Sector Equity	21.69	10.36	23.08	16.79	6.02	10.91	6.44	9.13	16.37	-22.72	3.42	-0.38
SET 50 Index Fund	-2.45	5.60	11.17	-5.58	-1.89	5.33	1.92	-13.21	10.81	4.94	-11.29	6.24
Short Term General Bond	1.67	0.37	0.88	2.05	1.88	1.28	1.18	0.49	0.42	0.55	1.53	2.11
Short Term Government Bond	1.24	0.30	0.65	1.57	1.53	0.98	0.93	0.50	-0.05	0.39	1.18	1.98
Technology Equity	28.82	14.68	43.61	38.66	26.41	7.77	-	50.15	8.42	-43.73	47.90	18.49

Thai Free Hold	1.64	-0.46	1.12	2.09	2.29	1.94	2.49	-2.43	-0.63	3.30	2.56	0.97
Thai Mixed (between free and lease hold)	1.19	-0.13	0.79	2.75	-0.25	-0.66	1.95	3.19	-1.48	-4.43	-1.13	-3.10
US Equity	10.76	5.85	20.45	16.71	16.20	9.15	9.54	20.70	22.20	-30.01	25.04	18.66
Vietnam Equity	8.85	6.70	23.86	10.16	8.36	6.60	-	15.86	45.20	-32.85	7.81	8.60