UOB Government Bond RMF : UOBGBRMF

Interim Report

(September 1, 2024 - February 28, 2025)

Content

Message from the Company

To   Unitholders

UOB Government Bond RMF is a government bond fund mainly invests in government securities by an average portion of greater than 80% of NAV. As of February 28, 2025, the fund allocated 0.68% of its NAV to cash or cash equivalent instrument, 93.75% of NAV to government securities and 5.57% of NAV to fixed-deposit account. The fund had duration of about 4.30 years.

As of February 28, 2024, the fund allocated 0.57% of NAV in cash or cash equivalent instrument, compared to 1.85% of NAV as of February 28, 2024. Meanwhile, the fund allocated 5.57% of NAV in fixed deposit account as of February 28, 2025, compared to 6.49% of NAV as of February 28, 2024. The portion of government securities as of February 28, 2025 was increased to 93.75% from 91.66% as of February 28, 2024. In addition, the fund had lengthened its duration from 2.29 years to 4.30 years.

As we have managed UOB Government Bond RMF for a period of half year on February 28, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 1,332,713,198.37 Baht in asset value or its earning per unit is at 16.0083 Baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB Government Bond RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors (Information as of February 17, 2025)

1.	Mr. Lee Wai Fai	Chairman Board of Director
2.	Mr. Thio Boon Kiat	Director
3.	Ms. Aumporn Supjindavong	Director
4.	Mr. Vana Bulbon	Director and CEO
5.	Mr. Sanchai Apisaksirikul	Director
6.	Mrs. Vira-anong Chiranakhorn Phutrakul	Director

Management Team

1.	Mr.	Vana	Bulbon	Chief Executive Officer
2.	Mrs.	Sunaree	Piboonsakkul	Senior Director (Operation Division)
3.	Mr.	Jerdphan	Nithayayon	Senior Director (Investment Division)
4.	Ms.	Rachada	Tangharat	Executive Director (Business Development Division)

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

ทีเอ็มบีธนชาต
TMBThanachart

Make REAL Change

SSFO 25/027

March 7, 2025

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
UOB GOVERNMENT BOND RMF

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the UOB GOVERNMENT BOND RMF, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between September 1, 2024 to February 28, 2025

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535

MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited
3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111
ttbbank.com

UOB Government Bond RMF

Name List of Fund Manager

For the period of September 1, 2024 to February 28, 2025

No.	Name List of Fund Manager
1	Mr.Jaruwat Preepreamkul*
2	Ms.Chanisda Viranuvatti
3	Ms.Benjabhorn Lertsethasart*
4	Mr. Kiattichai Song-In
5	Mr. Aphichat Wisitkitchakan*

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date June 27, 2002

Ending Date of Accounting Period Feb 28, 2025

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	3.35%	1.72%	1.29%	0.75%	2.73%	1.87%	0.17%	0.73%	0.77%	2.73%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.30%	1.51%	3.41%	1.29%	8.98%	2.06%	0.22%	0.27%	0.86%	2.71%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.76%	0.59%	0.28%	0.54%	0.79%	1.16%	0.47%	0.57%	0.55%	0.56%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.16%	1.46%	0.72%	0.76%	1.58%	0.71%	0.30%	0.75%	0.40%	0.41%

	ตั้งแต่ต้นปี (YTD) 1)	3 เดือน (3 Months)1)	6 เดือน (6 Months)1)	1 ปี (1 Year) 2)	3 ปี (3 Years) 2)	5 ปี (5 Years)2)	10 ปี (10 Years)2)	ตั้งแต่จัดตั้ง (Since Inception)3)
ผลตอบแทนของกองทุน (Fund Return)	0.90%	1.13%	2.14%	3.22%	1.65%	1.24%	1.65%	2.10%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	0.51%	0.63%	1.45%	2.51%	1.44%	1.17%	2.41%	3.02%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.50%	0.52%	0.60%	0.74%	0.78%	0.77%	0.75%	1.27%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.16%	0.17%	0.25%	0.41%	0.88%	0.76%	1.69%	2.45%

Remark: 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception ≥ 1 Year Return per year

- Benchmark : Total Return of ThaiBMA Government Bond Mark-to-Market 1-3 years Index 80%, The average weighted of 1-Year Fixed Deposit rate 5 Million Baht by BBL, SCB, KBANK 20%

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB Government Bond RMF

Total Expenses as called from fund Table

From September 1, 2024 to February 28, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	1,604.95	0.2658
Trustee fee	96.78	0.0161
Transaction fee	-	-
Registrar fee	645.22	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	24.70	0.0020
Other Expenses*	5.20	0.0004
Total Expenses **	2,376.85	0.3913

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

UOB Government Bond RMF

Details of Investment ,Borrowing and Obligations

As of February 28, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
Government Bond	**1,249,382,215.52**	**93.75**
The Maturity less than 1 year	422,311,800.87	31.69
The Maturity 1-3 year	107,806,543.16	8.09
The Maturity 3-5 year	293,747,942.71	22.04
The Maturity 5-7 year	61,803,178.52	4.64
The Maturity 7-10 year	153,271,386.25	11.50
The Maturity exceeding 10 year	210,441,364.01	15.79
Deposits	**83,695,429.97**	**6.28**
Others	**-364,447.12**	**-0.03**
Net Asset Value	**1,332,713,198.37**	**100.00**

Explanation of rating of credit rating institute

AAA	The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
AA	The rating indicates a debt instruments with a very low degree of credit risk.
A	The rating indicates a debt instruments with low credit risk.
BBB	The rating indicates a debt instruments with moderate credit risk.
BB	The rating indicates a debt instruments with high credit risk.
B	The rating indicates a debt instruments with very high credit risk.
C	The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
D	The rating for a debt instruments for which payment is in default.

Information on values and ratios of investment in other mutual fund

under the same mutual fund management company (if any)

UOB Government Bond RMF

As of February 28, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Summary Report of Invested Money

UOB Government Bond RMF

As at February 28, 2025

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	1,249,382,215.52	93.75
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The market value and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Government Bond RMF

As of February 28, 2025

Type Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond						
BOT25NA	BANK OF THAILAND		06/11/2025	-	100,000,000.00	101,246,067.00
CB25306A	BANK OF THAILAND		06/03/2025	-	10,000,000.00	9,997,233.64
CB25515A	BANK OF THAILAND		15/05/2025	-	5,000,000.00	4,979,026.70
CB25529A	BANK OF THAILAND		29/05/2025	-	15,000,000.00	14,930,102.58
CB25619A	BANK OF THAILAND		19/06/2025	-	52,000,000.00	51,700,068.78
CB25918A	BANK OF THAILAND		18/09/2025	-	173,000,000.00	171,185,318.38
CB25D11A	BANK OF THAILAND		11/12/2025	-	30,000,000.00	29,554,615.99
CB25O02A	BANK OF THAILAND		02/10/2025	-	12,000,000.00	11,865,111.56
ESGLB376A	MINISTRY OF FINANCE		17/06/2037	-	92,500,000.00	103,988,171.63
ILB283A	MINISTRY OF FINANCE		12/03/2028	-	30,700,000.00	34,238,450.99
LB273A	MINISTRY OF FINANCE		17/03/2027	-	106,000,000.00	107,806,543.16
LB28DA	MINISTRY OF FINANCE		17/12/2028	-	12,000,000.00	12,476,676.12
LB293A	MINISTRY OF FINANCE		17/03/2029	-	140,000,000.00	143,915,693.60
LB29NA	MINISTRY OF FINANCE		17/11/2029	-	100,000,000.00	103,117,122.00
LB31DA	MINISTRY OF FINANCE		17/12/2031	-	62,000,000.00	61,803,178.52
LB336A	MINISTRY OF FINANCE		17/06/2033	-	110,000,000.00	120,512,119.20
LB346A	MINISTRY OF FINANCE		17/06/2034	-	31,000,000.00	32,759,267.05
LB436A	MINISTRY OF FINANCE		17/06/2043	-	94,000,000.00	106,453,192.38
TB25507A	MINISTRY OF FINANCE		07/05/2025	-	10,000,000.00	9,962,693.13
TB25702A	MINISTRY OF FINANCE		02/07/2025	-	17,000,000.00	16,891,563.11
					Total	1,249,382,215.52

UOB Asset Management (Thailand) Co., Ltd.

UOB Government Bond RMF

Financial Statement

(Unaudited)

Statements of Income

From September 1, 2024 To February 28, 2025

Investment Incomes	
Dividend income	0.00
Interest income	9,980,948.06
Other income	0.00
Total incomes	9,980,948.06
Expenses	
Management fee	1,604,953.22
Trustee fee	96,782.64
Registrar fee	645,217.44
Set-up Fund Fee	0.00
Investment advisory fee	0.00
Professional fee	24,702.16
Deferred expenses-written off	0.00
Other expenses	5,200.00
Total expenses	2,376,855.46
Net income from investments	7,604,092.60
Net gain (loss) on investments	
Net realized gain (loss) on investments	(2,584.16)
Net unrealized gain (loss) on investments	18,339,573.19
Total net realized and unrealized gain (loss) on investments	18,336,989.03
Increase in asset from operations	25,941,081.63
Dividend payment during year	0.00
Increase in net asset from operations	25,941,081.63

Balance sheets

As at February 28, 2025

Assets	
Investments at fair value (at cost : Baht 1,294,768,331.46)	1,316,543,579.09
Cash at banks	9,448,202.05
Accounts receivable	
From sales of investments	0.00
From dividend and interest	7,085,864.35
Deferred expenses - net	0.00
Other asset	15,000.00
Total Assets	1,333,092,645.49
Liabilities	
Accounts payable From purchases of investments	0.00
Accrued expenses	379,447.12
Other liabilities	0.00
Total Liabilities	379,447.12
Net assets :	1,332,713,198.37
Net assets	
Capital received from unitholders	832,513,793.97
Retained earnings	
Equalization account	224,407,772.68
Retained earnings from operations	275,791,631.72
Net assets value	1,332,713,198.37
Net assets value per unit	16.0083
Investment units sold at the end of the year (units)	83,251,379.3973

Portfolio Turnover Ratio (PTR)

UOB Government Bond RMF

For the period of September 1, 2024 to February 28, 2025

31.64%

Credit rating of the bank or financial institution

UOB Government Bond RMF

As of February 28, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Person with transactions

For the period of September 1, 2024 to February 28, 2025

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

UOB Government Bond RMF

For the period of September 1, 2024 to February 28, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

UOB Government Bond RMF

As of February 28, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

UOB Asset Management

ชำระค่าไปรษณียากรแล้ว
ใบอนุญาตเลขที่ 33/2540
ปณจ. ยานาวา

เหตุขัดข้องที่นำจ่ายผู้รับไม่ได้

- ☐ 1. จ่าหน้าไม่ชัดเจน
- ☐ 2. ไม่มีเลขที่บ้านตามจ่าหน้า
- ☐ 3. ไม่ยอมรับ
- ☐ 4. ไม่มีผู้รับตามจ่าหน้า
- ☐ 5. ไม่มารับภายในกำหนด
- ☐ 6. เลิกกิจการ
- ☐ 7. ย้ายไม่ทราบที่อยู่ใหม่
- ☐ 8. อื่นๆ ....

ลงชื่อ ....

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th