UOB Asset Management

70/30 - Dividend Long Term Equity Fund : 70/30-D LTF

Interim Report

(April 1, 2025 - September 30, 2025)

Content

Message from the Company

To Unitholders

Overview of the Thai Stock Market April 1, 2025 - September 30, 2025

April 2025 to September 2025: In April the index continued to decline as the US and China engaging in fierce tariff retaliation, threatening to impose rates in triple digits, but both sides later showed signs of easing tensions, allowing the market to turn positive for the first time in 6 months. Domestically, the situation was further hit after WorldBank cut GDP forecast down to 1.6% - the lowest in the region and Moody's downgrading credit rating outlook from Stable to Negative Baa1, despite 1Q25 earnings results better than market expectations. In May the index continued to decline from capital outflows following MSCI's reduction of Thai stock weightings, the Fed maintaining interest rates at 4.25 - 4.50% and warning of stagflation conditions, profit-taking after the announcement of 1Q25 operating results, and low IPO volume for the ThaiESGX funds that launched this month. Despite some positive developments early in the month after the US and UK reached a trade agreement as the first countries to do so, while China continued to roll out economic stimulus measures, and 1Q25 operating results that came out well. In June the index faced continuous selling pressure from the 12-day retaliatory attacks between Israel and Iran, raising concerns about the closure of the Strait of Hormuz, which would impact approximately 20% of global oil supply. Domestic pressures included political issues with the Bhumjaithai Party announcing its withdrawal from the government coalition, conflicts between Thailand and Cambodia, and significant forced selling across multiple stocks. In July The index rose notably, driven by positive expectations on various issues such as: trade negotiations with the US nearing successful conclusion, easing tensions in US-China trade policy, upward revisions to global and Thai GDP forecasts, expectations that the BOT will cut the policy interest rate, and continuous fund flows coming into the market. In August the index rose in the first half of the month but closed negative. Supporting factors were beat expectation 2Q25 earnings results, the MPC cut interest rate and fund inflow into THAI. However, the index faced selling after earnings reporting season ended as sell o fact, while US planned to pose additional tariff to countries that import energy from Russia. In September, the index continued to rise after PM Paethongtan was out from office and then Bhumjaithai Party became lead government party, which caused briefly political vacuum period. New government also propose short-term stimulus ready-to-implement measures, especially “Half-half”. The Fed cut interest rate as expected.

Summary of the Thai stock market between April 2025 and September 2025: The SET index rose by 10.0%. The industrial sectors that were positive led by Electronics Components (+124.6%), Construction Materials (+25.0%), Packaging (+23.2%), Construction Services (+22.7%) and Petrochemicals (+21.1%). The sector that declined the most were Media (-28.6%), Tourism (-6.9%), Commerce (-5.5%), Healthcare (-2.8%) and Finance (-2.0%). Foreign investors were net sellers of 56.4 billion baht, while institutional investors were net sellers of 674 billion baht.

70/30 - Dividend Long Term Equity Fund	Return During April 1, 2025 - September 30, 2025
Fund	5.5925%
Benchmark *	12.7891%

*SET Total Return Index

As we have managed 70/30 - Dividend Long Term Equity Fund for a period of half year on September 30, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 271,235,744.25 baht in asset value or its earning per unit is at 13.9229 baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment 70/30 - Dividend Long Term Equity Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

1. Mr. Lee Wai Fai	Chairman Board of Director
2. Mr. Thio Boon Kiat	Director
3. Ms. Aumporn Supjindavong	Director
4. Mr. Vana Bulbon	Director and CEO
5. Mr. Sanchai Apisaksirikul	Director
6. Mrs. Vira-anong Chiranakhorn Phutrakul	Director

Management Team

1. Mr.	Vana	Bulbon	Chief Executive Officer
2. Ms.	Rachada	Tangharat	Deputy Chief Executive Officer
3. Mr.	Kulachat	Chandavimol	Senior Director (Business Development)
4. Ms.	Nattapon	Chansivanon	Senior Director (Investment Division)
5. Mrs.	Sunaree	Piboonsakkul	Senior Director (Operations Division)

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

SSFO 25/170

October 7, 2025

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
70/30 - Dividend Long Term Equity Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the 70/30 - Dividend Long Term Equity Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between April 1, 2025 to September 30, 2025

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535

MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited
3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111
ttbbank.com

70/30 - Dividend Long Term Equity Fund

Name List of Fund Manager

For the period of April 1, 2025 to September 30, 2025

No.	Name List of Fund Manager (As of November 6, 2025)
1	Mr. Tanakorn Dhamalongkrot
2	Ms. Chanisda Viranuvatti
3	Mr. Sittisak Nuttawut*
4	Ms. Pranee Srimahalap
5	Ms. Nopharat Pramualvallikul*
6	Ms. Chuensumol Pornsakulsak
7	Mr. Jaruwat Preepreamkul*
8	Mr. Kiattichai Song-In
9	Mr. Atitad Saeyong
10	Mr. Aphichat Wisitkitchakan*
11	Ms.Sasinuch Laptikultham

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date **Jun 26, 2007**

Ending Date of Accounting Period **Sep 30, 2025**

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	-3.45%	9.07%	12.52%	-8.25%	1.26%	-8.88%	10.73%	2.06%	-10.37%	-1.04%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-11.23%	23.85%	17.30%	-8.08%	4.29%	-5.24%	17.67%	3.53%	-12.66%	2.33%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	10.75%	10.57%	5.78%	8.75%	6.86%	20.17%	8.68%	7.88%	8.07%	8.09%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	13.48%	13.99%	6.39%	11.88%	9.25%	29.38%	11.78%	10.78%	11.53%	11.08%

	ตั้งแต่ต้นปี (YTD) 1)	3 เดือน (3 Months)1)	6 เดือน (6 Months)1)	1 ปี (1 Year) 2)	3 ปี (3 Years) 2)	5 ปี (5 Years) 2)	10 ปี (10 Years)2)	ตั้งแต่จัดตั้ง (Since Inception) 3)
ผลตอบแทนของกองทุน (Fund Return)	-7.00%	10.21%	5.59%	-10.10%	-5.00%	0.40%	-0.18%	4.38%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-5.43%	18.03%	12.79%	-8.40%	-3.84%	3.86%	2.66%	6.53%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	11.89%	5.93%	10.04%	12.86%	9.42%	10.32%	10.18%	14.18%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	16.08%	7.77%	13.41%	17.37%	14.40%	15.59%	15.57%	18.93%

Remark : 1.Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception ≥ 1 Year Return per year

- Benchmark : SET Total Return Index

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

70/30 - Dividend Long Term Equity Fund

Total Expenses as called from fund Table

From April 1, 2025 to September 30, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	3,382.48	2.1400
Trustee fee	33.82	0.0214
Transaction fee	-	-
Registrar fee	202.95	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	20.95	0.0066
Dividend payment Expense	94.07	0.0298
Other Expenses*	14.00	0.0044
Total Expenses **	3,748.27	2.3306

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

70/30 - Dividend Long Term Equity Fund

Brokerage Fee

From April 1, 2025 to September 30, 2025

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	35,770.11	15.61
2	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	31,243.07	13.63
3	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	31,147.14	13.59
4	INNOVESTX SECURITIES CO., LTD.	24,136.85	10.53
5	UBS SECURITIES (THAILAND) LIMITED	20,006.39	8.73
6	YUANTA SECURITIES (THAILAND) CO., LTD	18,850.43	8.22
7	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	18,502.78	8.07
8	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	17,758.13	7.75
9	TISCO SECURITIES COMPANY LIMITED	16,891.25	7.37
10	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	6,086.40	2.66
11	OTHER	8,795.33	3.84
	Total	229,187.88	100.00

70/30 - Dividend Long Term Equity Fund

Details of Investment ,Borrowing and Obligations

As of September 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
Common Stocks	**186,518,877.00**	**68.77**
Listed Securities	186,518,877.00	68.77
Banking	15,688,200.00	5.78
BBL	4,067,700.00	1.50
KBANK	2,546,000.00	0.94
KTB	5,245,200.00	1.93
SCB	3,829,300.00	1.41
Chemicals & Plastics	3,265,920.00	1.20
IVL	3,265,920.00	1.20
Commerce	20,812,260.00	7.67
COM7	3,383,550.00	1.25
CPALL	10,527,300.00	3.88
CPAXT	2,976,930.00	1.10
CRC	3,924,480.00	1.45
Construction Services	2,439,360.00	0.90
CK	2,439,360.00	0.90
Electronic Components	19,717,400.00	7.27
DELTA	19,717,400.00	7.27
Energy & Utilities	30,270,963.00	11.16
CKP	822,528.00	0.30
GULF	10,561,974.00	3.89
PTT	11,487,875.00	4.24
PTTEP	5,243,700.00	1.93
SPRC	1,344,136.00	0.50
TOP	810,750.00	0.30
Finance & Securities	12,512,395.00	4.61
BAM	1,812,725.00	0.67
MTC	5,832,000.00	2.15
SAWAD	3,920,100.00	1.45
TIDLOR	947,570.00	0.35
Foods & Beverages	4,278,640.00	1.58
CBG	2,485,650.00	0.92
ITC	802,270.00	0.30
OSP	990,720.00	0.37

70/30 - Dividend Long Term Equity Fund

Details of Investment ,Borrowing and Obligations

As of September 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
Common Stocks	**186,518,877.00**	**68.77**
Listed Securities	186,518,877.00	68.77
Health Care Services	20,155,154.00	7.43
BCH	3,277,300.00	1.21
BDMS	7,572,700.00	2.79
BH	1,930,500.00	0.71
CHG	1,622,754.00	0.60
PR9	5,751,900.00	2.12
Information & Communication Technology	21,678,340.00	7.99
ADVANC	13,356,900.00	4.92
SYNEX	1,888,000.00	0.70
TRUE	6,433,440.00	2.37
Packaging	898,560.00	0.33
SCGP	898,560.00	0.33
Property Development	17,107,060.00	6.31
AMATA	713,230.00	0.26
AP	3,607,260.00	1.33
CPN	6,725,600.00	2.48
SIRI	2,167,954.00	0.80
SPALI	1,124,760.00	0.41
WHA	2,768,256.00	1.02
Tourism & Leisure	6,211,302.00	2.29
CENTEL	3,171,000.00	1.17
ERW	811,152.00	0.30
MINT	2,229,150.00	0.82
Transportation	11,483,323.00	4.23
AAV	1,652,143.00	0.61
AOT	4,608,900.00	1.70
BA	508,200.00	0.19
SJWD	668,800.00	0.25
THAI	4,045,280.00	1.49

70/30 - Dividend Long Term Equity Fund

Details of Investment ,Borrowing and Obligations

As of September 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
Common Stocks	**186,518,877.00**	**68.77**
Listed Securities	186,518,877.00	68.77
Government Bond	**77,603,902.62**	**28.61**
The Maturity less than 1 year	0.00	0.00
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	77,603,902.62	28.61
ESGLB376A	77,603,902.62	28.61
Deposits	**8,930,006.26**	**3.29**
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	8,738,944.28	3.22
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	191,061.98	0.07
Others	**-1,817,041.63**	**-0.67**
Other Assets	0.00	0.00
Other Liabilities	-1,817,041.63	-0.67
Net Asset Value	**271,235,744.25**	**100.00**

Information on values and ratios of investment in other mutual fund

under the same mutual fund management company (if any)

70/30 - Dividend Long Term Equity Fund

As of September 30, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Summary Report of Invested Money

70/30 - Dividend Long Term Equity Fund

As at September 30, 2025

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	77,603,902.62	28.61
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

70/30 - Dividend Long Term Equity Fund

As of September 30, 2025

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
ESGLB376A		MINISTRY OF FINANCE		17/06/2580	-	63,900,000.00	77,603,902.62
						Total	77,603,902.62

UOB Asset Management (Thailand) Co., Ltd.

70/30 - Dividend Long Term Equity Fund

Financial Statement

(Unaudited)

Statements of Income

From April 1, 2025 to September 30, 2025

Investment Incomes	
Dividend income	5,156,727.50
Interest income	924,428.32
Other income	20.95
Total incomes	6,081,176.77
Expenses	
Management fee	3,382,482.66
Trustee fee	33,824.79
Registrar fee	202,948.99
Investment advisory fee	0.00
Professional fee	20,954.62
Deferred expenses-written off	0.00
Other expenses	620,577.30
Total expenses	4,260,788.36
Net income (loss) from investments	1,820,388.41
Net gain (loss) on investments	
Net realized gain (loss) on investments	(28,229,980.76)
Net unrealized gain (loss) on investments	38,956,438.45
Total net realized and unrealized gain (loss) on investments	10,726,457.69
Increase (Decrease) in asset from operations	12,546,846.10
Dividend payment during year	0.00
Increase (Decrease) in net asset from operations	12,546,846.10

Balance sheets

As at September 30, 2025

Assets	
Investments at fair value (at cost : Baht 267,137,744.42)	263,493,688.59
Cash at banks	8,910,813.50
Accounts receivable	
From sales of investments	0.00
From dividend and interest	648,283.79
Deferred expenses - net	0.00
Other asset	0.00
Total Assets	273,052,785.88
Liabilities	
Accounts payable From purchases of investments	0.00
Accrued expenses	557,682.99
Other liabilities	1,259,358.64
Total Liabilities	1,817,041.63
Net assets :	271,235,744.25
Net assets	
Capital received from unitholders	194,812,320.02
Retained earnings	
Equalization account	(25,613,683.46)
Retained earnings from operations	102,037,107.69
Net assets value	271,235,744.25
Net assets value per unit	13.9229
Investment units sold at the end of the year (units)	19,481,232.0020

Portfolio Turnover Ratio (PTR)

70/30 - Dividend Long Term Equity Fund

For the period of April 1, 2025 to September 30, 2025

96.36%

Credit rating of the bank or financial institution

70/30 - Dividend Long Term Equity Fund

As of September 30, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

List of Connected Person with transactions

For the Period of April 1, 2025 to September 30, 2025

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

70/30 - Dividend Long Term Equity Fund

For the Period of April 1, 2025 to September 30, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

70/30 - Dividend Long Term Equity Fund

As of September 30, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

UOB Asset Management

ชำระค่าไปรษณียากรแล้ว
ใบอนุญาตเลขที่ 33/2540
ปณจ. ยานาวา

เหตุขัดข้องที่นำจ่ายผู้รับไม่ได้

- ☐ 1. จ่าหน้าไม่ชัดเจน
- ☐ 2. ไม่มีเลขที่บ้านตามจ่าหน้า
- ☐ 3. ไม่ยอมรับ
- ☐ 4. ไม่มีผู้รับตามจ่าหน้า
- ☐ 5. ไม่มารับภายในกำหนด
- ☐ 6. เลิกกิจการ
- ☐ 7. ย้ายไม่ทราบที่อยู่ใหม่
- ☐ 8. อื่นๆ ....

ลงชื่อ ....

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th