

Thai Mixed 15/85 - Dividend Fund : MIX-D1585

***Annual Report
(For the period of 2024/2025)***

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Message from the Company

To Unitholders

Overview of the Thai Stock Market August 1, 2024 to July 31, 2025

Open-ended fund, MIX-D1585, which has an investment policy in equity instruments and debt instruments. As of July 31, 2025, the fund has invested in Bank of Thailand bonds, government bonds and state enterprises approximately 40.49 percent, corporate debenture and deposits approximately 35.07 and 3.33 percent, respectively, and equity instruments approximately 18.06 percent of the net asset value.

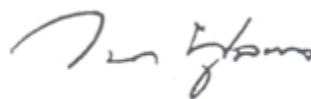
Comparison of changes in the fund's portfolio between the fiscal periods: Current period: August 1, 2024 – July 31, 2025
Previous period: August 1, 2023 – July 31, 2024

When comparing the fiscal year ending July 31, 2025 with the previous fiscal year ending July 31, 2024: The proportion of investment in government debt instruments decreased by 2.25%, Investment in corporate debt instruments decreased by 2.33%, Investment in deposits decreased by 2.27%. However, investment in equity instruments increased by 3.8%

As we have managed Thai Mixed 15/85 - Dividend Fund for a period of one year on July 31, 2025 we would like to inform the net value to unit holder, The fund has a net asset value 33,550,231.34 baht in asset value or its earning per unit is at 9.3110 baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Thai Mixed 15/85 - Dividend Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors and Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|---|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Ms. Aumporn Supjindavong | Director |
| 4. Mr. Vana Bulbon | Director and CEO |
| 5. Mr. Sanchai Apisaksirikul | Director |
| 6. Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team (As of August 1, 2025)

- | | | |
|-----------------|--------------|--------------------------------|
| 1. Mr. Vana | Bulbon | Chief Executive Officer |
| 2. Ms. Rachada | Tangharat | Deputy Chief Executive Officer |
| 3. Mr. Kulachat | Chandavimol | Chief Marketing Officer |
| 4. Mr. Nattapon | Chansivanon | Chief Investment Officer |
| 5. Mrs. Sunaree | Piboonsakkul | Chief Operating Officer |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

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August 7, 2025

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Thai Mixed 15/85 - Dividend Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Thai Mixed 15/85 - Dividend Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between August 1, 2024 to July 31, 2025

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited



3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111

ttbbank.com

Thai Mixed 15/85 - Dividend Fund

Name List of Fund Manager

For the period of August 1, 2024 to July 31, 2025

No.	Name List of Fund Manager (As of September 25, 2025)	
1	Mr Tanakorn	Dhamalongkrot
2	Ms. Pranee	Srimahalap
3	Mr. Sittisak	Nuttawut*
4	Ms.Nopharat	Pramualvallikul*
5	Mr.Jaruwat	Preepreamkul*
6	Ms.Chanisda	Viranuvatti
7	Ms.Chuensumol	Pornsakulsak
8	Mr. Kiattichai	Song-In
9	Mr. Aphichat	Wisitkitchakan*
10	Mr. Atitad	Saeyong

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date

April 11, 2012

Ending Date of Accounting Period

July 31, 2025

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	-1.35%	3.28%	4.99%	-0.84%	1.86%	-5.15%	1.83%	-0.30%	-1.33%	1.71%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.38%	4.11%	4.04%	0.64%	3.66%	1.77%	2.62%	0.96%	-0.12%	3.06%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.66%	2.48%	1.24%	1.92%	1.63%	6.93%	1.96%	1.98%	1.42%	1.77%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.44%	1.47%	0.67%	1.21%	0.98%	2.89%	1.21%	1.41%	1.26%	1.19%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-0.27%	0.84%	0.53%	1.33%	0.38%	0.71%	0.38%	1.35%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	1.43%	1.29%	1.92%	3.48%	2.10%	1.95%	2.20%	2.92%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.24%	1.45%	2.13%	2.63%	2.14%	2.51%	2.93%	2.93%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.53%	0.94%	1.46%	1.77%	1.77%	1.86%	1.72%	1.73%

Remark : Performance of the portfolio with the return from “set aside” asset

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	-1.35%	3.28%	4.99%	-0.84%	1.86%	0.17%	1.83%	-0.30%	-1.33%	1.71%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.38%	4.11%	4.04%	0.64%	3.66%	1.77%	2.62%	0.96%	-0.12%	3.06%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.66%	2.48%	1.24%	1.92%	1.63%	4.53%	1.96%	1.98%	1.42%	1.77%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.44%	1.47%	0.67%	1.21%	0.98%	2.89%	1.21%	1.41%	1.26%	1.19%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-0.27%	0.84%	0.53%	1.33%	0.38%	0.71%	0.93%	1.76%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	1.43%	1.29%	1.92%	3.48%	2.10%	1.95%	2.20%	2.92%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.24%	1.45%	2.13%	2.63%	2.14%	2.51%	2.45%	2.56%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.53%	0.94%	1.46%	1.77%	1.77%	1.86%	1.72%	1.73%

Remark : Performance of the portfolio without the return from “set aside” asset

Remark : 1.Return per period

2. Return per year

3. If since inception < 1 Year Return per period, If Since inception $\geq$ 1 Year Return per year

- Benchmark : Net Total Return of ThaiBMA Mark-to-Market Government Bond Index - Group 1 (45%),
Net Total Return of ThaiBMA Mark to Market Corporate Index BBB up - Group 1 (45%), SET TRI (10%)
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

Thai Mixed 15/85 - Dividend Fund

Total Expenses as called from fund Table

From August 1, 2024 to July 31, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	386.76	1.0700
Trustee fee	6.77	0.0187
Transaction fee	-	-
Registrar fee	46.41	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	40.90	0.1130
Dividend Payment Expense	7.35	0.0203
Other Expenses *	2.20	0.0061
Total Expenses **	490.39	1.3565

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Thai Mixed 15/85 - Dividend Fund**Brokerage Fee****From August 1, 2024 to July 31, 2025**

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	INNOVESTX SECURITIES CO., LTD.	3,433.52	14.40
2	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	3,330.51	13.97
3	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	2,723.02	11.42
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	2,518.63	10.57
5	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	2,517.25	10.56
6	TISCO SECURITIES COMPANY LIMITED	2,159.61	9.06
7	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	1,847.11	7.75
8	UBS SECURITIES (THAILAND) LIMITED	1,587.86	6.66
9	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	1,096.66	4.60
10	YUANTA SECURITIES (THAILAND) CO., LTD	934.89	3.92
11	OTHER	1,687.94	7.08
	Total	23,837.00	100.00

Thai Mixed 15/85 - Dividend Fund
Details of Investment ,Borrowing and Obligations
As of July 31, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>5,010,397.50</u>	<u>14.93</u>
Listed Securities	5,010,397.50	14.93
Agribusiness	15,340.00	0.05
GFPT	9,700.00	0.03
STA	5,640.00	0.02
Banking	499,400.00	1.49
BBL	103,600.00	0.31
KBANK	129,600.00	0.39
KTB	114,400.00	0.34
SCB	151,800.00	0.45
Building & Furnishing Materials	100,500.00	0.30
SCC	100,500.00	0.30
Chemicals & Plastics	123,930.00	0.37
IWL	64,680.00	0.19
PTTGC	59,250.00	0.18
Commerce	563,115.00	1.68
COM7	67,580.00	0.20
CPALL	283,500.00	0.85
CPAXT	96,820.00	0.29
CRC	73,100.00	0.22
HIMPRO	32,890.00	0.10
MEGA	9,225.00	0.03
Construction Services	73,620.00	0.22
CK	31,050.00	0.09
STECON	42,570.00	0.13
Electronic Components	684,155.00	2.04
CCET	32,585.00	0.10
DELTA	584,000.00	1.74
HANA	25,410.00	0.08
KCE	42,160.00	0.13
Energy & Utilities	1,028,099.00	3.06
BCP	27,200.00	0.08
GPSC	33,500.00	0.10
GULF	387,639.00	1.16
PTT	352,450.00	1.05
PTTEP	214,200.00	0.64
SPRC	13,110.00	0.04

Thai Mixed 15/85 - Dividend Fund
Details of Investment ,Borrowing and Obligations
As of July 31, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>5,010,397.50</u>	<u>14.93</u>
Listed Securities	5,010,397.50	14.93
Finance & Securities	160,844.50	0.48
BAM	8,350.00	0.02
MTC	98,150.00	0.29
SAWAD	36,337.00	0.11
TIDLOR	18,007.50	0.05
Foods & Beverages	52,320.00	0.16
CPF	22,800.00	0.07
ITC	11,760.00	0.04
TU	17,760.00	0.05
Health Care Services	451,190.00	1.34
BCH	99,400.00	0.30
BDMS	247,250.00	0.74
BH	17,000.00	0.05
CHG	5,600.00	0.02
PR9	81,940.00	0.24
Information & Communication Technology	413,720.00	1.23
ADVANC	291,000.00	0.87
TRUE	122,720.00	0.37
Media & Publishing	38,160.00	0.11
PLANB	38,160.00	0.11
Packaging	26,180.00	0.08
SCGP	26,180.00	0.08
Property Development	253,561.00	0.76
AMATA	28,800.00	0.09
AP	10,875.00	0.03
CPN	177,650.00	0.53
SPALI	14,040.00	0.04
WHA	22,196.00	0.07
Tourism & Leisure	200,608.00	0.60
CENTEL	8,550.00	0.03
ERW	32,058.00	0.10
MINT	160,000.00	0.48
Transportation	325,655.00	0.97
AAV	15,240.00	0.05
AOT	205,000.00	0.61
BA	40,500.00	0.12
BEM	13,875.00	0.04
BTS	51,040.00	0.15

Thai Mixed 15/85 - Dividend Fund
Details of Investment ,Borrowing and Obligations
As of July 31, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>13,583,331.40</u>	<u>40.49</u>
The Maturity less than 1 year	4,050,258.04	12.07
BOT265A	2,025,125.36	6.04
LB266A	2,025,132.68	6.04
The Maturity 1-3 year	3,083,748.23	9.19
LB273A	1,023,769.69	3.05
LB27NA	2,059,978.54	6.14
The Maturity 3-5 year	3,043,973.01	9.07
LB29DA	3,043,973.01	9.07
The Maturity 5-7 year	2,314,642.18	6.90
LB326A	2,314,642.18	6.90
The Maturity 7-10 year	1,090,709.94	3.25
LB353A	1,090,709.94	3.25
The Maturity exceeding 10 year	0.00	0.00
<u>Debenture</u>	<u>12,788,053.73</u>	<u>38.12</u>
Rate AAA	3,048,537.90	9.09
ADVANC265B	2,028,194.64	6.05
BAY263B	1,020,343.26	3.04
Rate AA	1,004,093.43	2.99
KTC25NB	1,004,093.43	2.99
Rate AA-	2,553,720.18	7.61
ML265A	1,012,697.58	3.02
LOTUSS25QA	506,218.72	1.51
LOTUSS27OB	1,034,803.88	3.08
Rate A+	1,040,017.83	3.10
MINT281A	1,040,017.83	3.10
Rate A	3,099,525.15	9.24
CPFTH259A	1,013,470.86	3.02
SCCC275A	1,045,179.90	3.12
TCAP285A	1,040,874.39	3.10
Rate A-	1,022,265.96	3.05
WHAUP305A	1,022,265.96	3.05
Non-Rated	1,019,893.28	3.04
MBK304A	1,019,893.28	3.04
<u>Deposits</u>	<u>2,322,065.66</u>	<u>6.92</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	1,118,390.70	3.33
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	1,203,674.96	3.59
<u>Others</u>	<u>-153,616.95</u>	<u>-0.46</u>
Other Assets	196,465.36	0.59
Other Liabilities	-350,082.31	-1.04
Net Asset Value	33,550,231.34	100.00

Explanation of rating of credit rating institute

- AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA The rating indicates a debt instruments with a very low degree of credit risk.
- A The rating indicates a debt instruments with low credit risk.
- BBB The rating indicates a debt instruments with moderate credit risk.
- BB The rating indicates a debt instruments with high credit risk.
- B The rating indicates a debt instruments with very high credit risk.
- C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D The rating for a debt instruments for which payment is in default.

Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)

Thai Mixed 15/85 - Dividend Fund

As of July 31, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Summary Report of Invested Money
Thai Mixed 15/85 - Dividend Fund
As at July 31 , 2025

Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	13,583,331.40	40.49
(B) Securities issued, certified, accepted or avalied , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	1,020,343.26	3.04
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	11,767,710.47	35.07
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

Thai Mixed 15/85 - Dividend Fund

As of July 31, 2025

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
BOT265A		BANK OF THAILAND		20/05/2569	-	2,000,000.00	2,025,125.36
LB266A		MINISTRY OF FINANCE		17/06/2569	-	2,000,000.00	2,025,132.68
LB273A		MINISTRY OF FINANCE		17/03/2570	-	1,000,000.00	1,023,769.69
LB27NA		MINISTRY OF FINANCE		17/11/2570	-	2,000,000.00	2,059,978.54
LB29DA		MINISTRY OF FINANCE		17/12/2572	-	3,000,000.00	3,043,973.01
LB326A		MINISTRY OF FINANCE		25/06/2575	-	2,000,000.00	2,314,642.18
LB353A		MINISTRY OF FINANCE		17/03/2578	-	1,000,000.00	1,090,709.94
Debenture							
ADVANC265B		ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED		12/05/2569	AAA	2,000,000.00	2,028,194.64
BAY263B		BANK OF AYUDHYA PUBLIC COMPANY LIMITED		26/03/2569	AAA	1,000,000.00	1,020,343.26
CPFT259A		CPF (THAILAND) PLC		8/09/2568	A	1,000,000.00	1,013,470.86
ML265A		INDORAMA VENTURES PUBLIC COMPANY LIMITED		18/05/2569	AA-	1,000,000.00	1,012,697.58
KTC25NB		KRUNGTHAI CARD PUBLIC COMPANY LIMITED		19/11/2568	AA	1,000,000.00	1,004,093.43
LOTUSS25QA		EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED	CPAXTRA PUBLIC COMPANY LIMITED	20/10/2568	AA-	500,000.00	506,218.72
LOTUSS27OB		EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED	CPAXTRA PUBLIC COMPANY LIMITED	20/10/2570	AA-	1,000,000.00	1,034,803.88
MBK304A		MBK PUBLIC COMPANY LIMITED		29/04/2573	-	1,000,000.00	1,019,893.28
MINT281A		MINOR INTERNATIONAL PUBLIC COMPANY LIMITED		4/01/2571	A+	1,000,000.00	1,040,017.83
SCCC275A		SIAM CITY CEMENT PUBLIC COMPANY LIMITED		9/05/2570	A	1,000,000.00	1,045,179.90
TCAP285A		THANACHART CAPITAL PUBLIC COMPANY LIMITED		30/05/2571	A	1,000,000.00	1,040,874.39
WHAUP305A		WHA Utilities & Power PLC		9/05/2573	A-	1,000,000.00	1,022,265.96
						Total	<u>26,371,385.13</u>

Portfolio Turnover Ratio (PTR)

Thai Mixed 15/85 - Dividend Fund

For the period of August 1, 2024 to July 31, 2025

72.58%

Credit rating of the bank or financial institution

Thai Mixed 15/85 - Dividend Fund

As of July 31, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

List of Connected Person with transaction

For the period of August 1, 2024 to July 31, 2025

List of Connected Persons who had transactions with Fund
United Overseas Bank (Thai) Pcl.

Remark :

The investors can verify the Connected Persons' transactions of fund directly at

UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)

or The Securities and Exchange Commission (www.sec.or.th)

Thai Mixed 15/85 - Dividend Fund

Recording the value of a debt instrument or claim as zero “0” (set-aside)

**(In the case that the mutual fund company records the value of a debt instrument as “0”,
or that issuers of the debt instruments may be unable to pay the debt)**

Type	Issuer	Face Value (Baht)	Date of Recording the value as “0”	Maturity Date	Note
Debenture	Thai Airways International Public Company Limited -THAI208B	5,000,000.00	May 18, 2020	August 16, 2020	
Total		5,000,000.00			

Pay in kind (if any)

-None-

Report on non-compliance of investment limit

Thai Mixed 15/85 - Dividend Fund

For the period of August 1, 2024 to July 31, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Voting right and voting right exercising

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

Information on the exceeding of 1/3 unit holding

Thai Mixed 15/85 - Dividend Fund

As of July 31, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

The amendment to the commitment

Thai Mixed 15/85 - Dividend Fund

For the period of August 1, 2024 to July 31, 2025

Revised matter	Reason for the amendment	Approval date	Effective date
-None-	-	-	-

THAI MIXED 15/85 - DIVIDEND FUND
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2025

INDEPENDENT AUDITOR'S REPORT

To the Unitholders of Thai Mixed 15/85 - Dividend Fund

Opinion

I have audited the financial statements of Thai Mixed 15/85 - Dividend Fund ("the Fund"), which comprise the statement of financial position and details of investments as at 31 July 2025, and the statement of comprehensive income and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Thai Mixed 15/85 - Dividend Fund as at 31 July 2025, and its financial performance and changes in its net assets for the year then ended in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Fund in accordance with the Code of Ethics for Professional Accountants, including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Management is responsible for the other information. The other information comprises information including in annual report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after that date.

My opinion on the financial statements does not cover the other information and I do not and will not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to materially misstated.

When I read the annual report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to management to make correction the misstatement.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that July cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions July cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Chompoonuch Saetae

Certified Public Accountant

Registration Number 8382

PV Audit Co., Ltd.

Bangkok, 24 September 2025

THAI MIXED 15/85 - DIVIDEND FUND
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2025

	Note	Baht	
		2025	2024
ASSETS	7		
Investments at fair value	3, 4, 5	31,234,992.38	35,325,550.17
Cash at banks	5	2,320,782.68	2,308,166.95
Accounts receivable			
From interest	5	148,073.23	122,674.54
From sales of investments	5	196,691.27	-
Total Assets		33,900,539.56	37,756,391.66
LIABILITIES	7		
Accounts payable from purchases of investments	5	242,310.02	-
Accrued expenses	5	74,573.87	80,078.77
Accrued income tax		21,062.97	17,253.16
Distributions payable		10,324.54	9,336.06
Other liabilities		2,036.82	2,194.39
Total Liabilities		350,308.22	108,862.38
NET ASSETS		33,550,231.34	37,647,529.28
NET ASSETS :			
Capital received from unitholders		36,032,686.46	40,627,889.14
Retained earnings (deficit)			
Equalisation account		(14,968,909.99)	(15,280,616.02)
Retained earnings from operations		12,486,454.87	12,300,256.16
Net Assets		33,550,231.34	37,647,529.28
Net asset value per unit		9.3110	9.2664
Investment units sold at the end of the year (units)		3,603,268.6463	4,062,788.9139

THAI MIXED 15/85 - DIVIDEND FUND

DETAILS OF INVESTMENTS

AS AT 31 JULY 2025

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Debentures					
BAY263B	26/03/26	3.11	1,000,000.00	1,009,436.96	3.23
SCCC275A	09/05/27	4.08	1,000,000.00	1,035,790.31	3.32
IVL265A	18/05/26	3.00	1,000,000.00	1,006,533.20	3.22
LOTUSS25OA	20/10/25	3.25	500,000.00	501,633.10	1.61
LOTUSS27OB	20/10/27	3.14	1,000,000.00	1,025,943.06	3.28
ADVANC265B	12/05/26	2.71	2,000,000.00	2,016,166.70	6.45
WHAUP305A	09/05/30	2.82	1,000,000.00	1,015,776.10	3.25
KTC25NB	19/11/25	1.83	1,000,000.00	1,000,383.29	3.20
TCAP285A	30/05/28	3.28	1,000,000.00	1,035,213.02	3.31
CPFTH259A	08/09/25	3.10	1,000,000.00	1,001,070.86	3.20
MBK304A	29/04/30	3.02	1,000,000.00	1,012,115.75	3.24
MINT281A	04/01/28	3.24	1,000,000.00	1,037,532.35	3.32
Total Debentures				12,697,594.70	40.63
Bonds					
BOT265A	20/05/26	2.37	2,000,000.00	2,015,645.36	6.45
LB266A	17/06/26	2.35	2,000,000.00	2,019,338.16	6.46
LB273A	17/03/27	2.25	1,000,000.00	1,015,324.48	3.25
LB27NA	17/11/27	2.40	2,000,000.00	2,049,984.02	6.56
LB29DA	17/12/29	1.60	3,000,000.00	3,038,055.21	9.73
LB326A	25/06/32	3.775	2,000,000.00	2,306,988.76	7.39
LB353A	17/03/35	2.410	1,000,000.00	1,081,664.19	3.46
Total Bonds				13,527,000.18	43.30

THAI MIXED 15/85 - DIVIDEND FUND

DETAILS OF INVESTMENTS

AS AT 31 JULY 2025

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Common Stocks					
Agribusiness				15,340.00	0.05
GFPT			1,000	9,700.00	0.03
STA			400	5,640.00	0.02
Banking				499,400.00	1.61
BBL			700	103,600.00	0.33
KBANK			800	129,600.00	0.42
KTB			5,200	114,400.00	0.37
SCB			1,200	151,800.00	0.49
Construction Materials				100,500.00	0.32
SCC			500	100,500.00	0.32
Petrochemicals & Chemicals				123,930.00	0.40
IVL			2,800	64,680.00	0.21
PTTGC			2,500	59,250.00	0.19
Commerce				563,115.00	1.81
COM7			3,100	67,580.00	0.22
CPALL			6,000	283,500.00	0.91
CPAXT			4,700	96,820.00	0.31
CRC			3,400	73,100.00	0.23
HMPRO			4,600	32,890.00	0.11
MEGA			300	9,225.00	0.03
Information & Communication Technology				413,720.00	1.32
ADVANC			1,000	291,000.00	0.93
TRUE			11,800	122,720.00	0.39

THAI MIXED 15/85 - DIVIDEND FUND

DETAILS OF INVESTMENTS

AS AT 31 JULY 2025

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Construction Services				73,620.00	0.24
CK			2,300	31,050.00	0.10
STECON			6,600	42,570.00	0.14
Electronic Components				684,155.00	2.19
CCET			4,900	32,585.00	0.10
DELTA			4,000	584,000.00	1.87
HANA			1,100	25,410.00	0.08
KCE			1,700	42,160.00	0.14
Energy & Utilities				1,028,099.00	3.30
BCP			800	27,200.00	0.09
GPSC			1,000	33,500.00	0.11
GULF			8,204	387,639.00	1.24
PTT			10,600	352,450.00	1.13
PTTEP			1,700	214,200.00	0.69
SPRC			2,300	13,110.00	0.04
Finance & Securities				160,844.50	0.52
BAM			1,000	8,350.00	0.03
MTC			2,600	98,150.00	0.31
SAWAD			1,790	36,337.00	0.12
TIDLOR			1,029	18,007.50	0.06
Food & Beverage				52,320.00	0.17
CPF			1,000	22,800.00	0.07
ITC			800	11,760.00	0.04
TU			1,600	17,760.00	0.06

THAI MIXED 15/85 - DIVIDEND FUND**DETAILS OF INVESTMENTS****AS AT 31 JULY 2025**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Health Care Services				451,190.00	1.44
BCH			7,100	99,400.00	0.32
BDMS			11,500	247,250.00	0.79
BH			100	17,000.00	0.05
CHG			3,200	5,600.00	0.02
PR9			3,400	81,940.00	0.26
Media & Publishing				38,160.00	0.12
PLANB			7,200	38,160.00	0.12
Packaging				26,180.00	0.08
SCGP			1,400	26,180.00	0.08
Property Development				253,561.00	0.82
AMATA			1,800	28,800.00	0.09
AP			1,500	10,875.00	0.04
CPN			3,400	177,650.00	0.57
SPALI			900	14,040.00	0.05
WHA			6,200	22,196.00	0.07
Tourism & Leisure				200,608.00	0.64
CENTEL			300	8,550.00	0.03
ERW			13,700	32,058.00	0.10
MINT			6,400	160,000.00	0.51

THAI MIXED 15/85 - DIVIDEND FUND**DETAILS OF INVESTMENTS****AS AT 31 JULY 2025**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Transportation & Logistics				325,655.00	1.04
AAV			12,000	15,240.00	0.05
AOT			5,000	205,000.00	0.66
BA			2,700	40,500.00	0.13
BEM			2,500	13,875.00	0.04
BTS			14,500	51,040.00	0.16
Total Common Stocks				5,010,397.50	16.07
Total Investments (At Cost : Baht 30,715,806.74)				31,234,992.38	100.00

THAI MIXED 15/85 - DIVIDEND FUND**DETAILS OF INVESTMENTS****AS AT 31 JULY 2024**

Details of investments are classified by type of investments and industrial sectors.

<u>Security Name</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u> (%)	<u>Principal/</u> <u>Units</u> (Baht/Unit)	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
Debentures					
IVL265A	18/05/26	3.00	1,000,000.00	1,001,148.08	2.83
CPALL256C	16/06/25	2.14	1,500,000.00	1,494,003.04	4.23
LOTUSS25OA	20/10/25	3.25	500,000.00	503,891.20	1.43
LOTUSS27OB	20/10/27	3.14	1,000,000.00	1,009,431.11	2.86
ADVANC265B	12/05/26	2.71	2,000,000.00	2,002,338.62	5.67
PTTC255A	10/05/25	2.31	1,000,000.00	998,108.58	2.83
PTTEPT265A	10/05/26	2.51	1,000,000.00	996,259.16	2.82
TCAP285A	30/05/28	3.28	1,000,000.00	1,004,314.64	2.84
CPAXT253A	13/03/25	3.04	1,000,000.00	1,002,222.30	2.84
CPFTH259A	08/09/25	3.10	1,000,000.00	999,686.81	2.83
MINT281A	04/01/28	3.24	1,000,000.00	1,006,639.50	2.85
AP277B	17/07/27	3.21	1,000,000.00	1,002,188.69	2.84
MBK254A	09/04/25		1,000,000.00	979,555.22	2.77
Total Debentures				13,999,786.95	39.64
Bonds					
CB25102A	02/01/25		5,000,000.00	4,950,497.74	14.01
ESGLB376A	17/06/37	3.39	1,000,000.00	1,068,943.61	3.03
LB266A	17/06/26	2.35	1,000,000.00	1,000,869.35	2.83
LB273A	17/03/27	2.25	1,000,000.00	999,387.80	2.83
LB27NA	17/11/27	2.40	2,000,000.00	2,007,981.84	5.68
LB29DA	17/12/29	1.60	4,000,000.00	3,843,248.08	10.88
LB326A	25/06/32	3.775	2,000,000.00	2,180,139.50	6.17
Total Bonds				16,051,067.92	45.43

THAI MIXED 15/85 - DIVIDEND FUND

DETAILS OF INVESTMENTS

AS AT 31 JULY 2024

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Common Stocks					
Agribusiness				37,760.00	0.11
GFPT			2,600	33,800.00	0.10
STA			200	3,960.00	0.01
Banking				401,680.00	1.14
BBL			1,100	150,700.00	0.43
KBANK			600	78,900.00	0.22
KTB			7,800	141,180.00	0.40
SCB			300	30,900.00	0.09
Construction Materials				66,300.00	0.19
SCC			300	66,300.00	0.19
Petrochemicals & Chemicals				62,675.00	0.18
PTTGC			2,300	62,675.00	0.18
Commerce				632,660.40	1.78
BJC			1,400	28,980.00	0.08
CPALL			5,500	320,375.00	0.91
CPAXT			4,900	149,450.00	0.42
CRC			2,100	66,675.00	0.19
DOHOME			2,577	28,862.40	0.08
GLOBAL			1,720	26,488.00	0.07
HMPRO			1,300	11,830.00	0.03
Information & Communication Technology				455,770.00	1.29
ADVANC			1,200	280,800.00	0.79
INTUCH			1,100	90,475.00	0.26
THCOM			1,200	15,120.00	0.04
TRUE			7,500	69,375.00	0.20

THAI MIXED 15/85 - DIVIDEND FUND

DETAILS OF INVESTMENTS

AS AT 31 JULY 2024

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Construction Services				106,730.00	0.30
CK			3,200	62,080.00	0.17
STEC			4,700	44,650.00	0.13
Electronic Components				452,950.00	1.28
DELTA			2,700	275,400.00	0.78
HANA			2,000	93,000.00	0.26
KCE			1,900	84,550.00	0.24
Energy & Utilities				965,824.50	2.73
BCP			1,700	53,550.00	0.15
GPSC			1,000	39,750.00	0.11
GULF			6,710	320,402.50	0.91
PTT			6,800	217,600.00	0.61
PTTEP			1,800	264,600.00	0.75
SPRC			2,800	21,560.00	0.06
TOP			900	45,450.00	0.13
WHAUP			700	2,912.00	0.01
Finance & Securities				115,972.40	0.33
MTC			1,000	40,250.00	0.11
SAWAD			300	9,750.00	0.03
TIDLOR			4,229	65,972.40	0.19
Food & Beverage				250,092.00	0.71
BTG			700	16,520.00	0.05
CPF			3,000	72,000.00	0.20
FM			3,300	15,312.00	0.04
ICHI			1,900	30,590.00	0.09
ITC			2,500	55,250.00	0.16

THAI MIXED 15/85 - DIVIDEND FUND

DETAILS OF INVESTMENTS

AS AT 31 JULY 2024

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
OSP			1,100	26,510.00	0.08
RBF			1,600	12,160.00	0.03
TU			1,500	21,750.00	0.06
Health Care Services				508,665.00	1.44
BCH			1,500	25,800.00	0.07
BDMS			8,100	212,625.00	0.60
BH			900	221,400.00	0.63
CHG			11,400	27,360.00	0.08
PR9			1,200	21,480.00	0.06
Packaging				96,050.00	0.27
SCGP			3,400	96,050.00	0.27
Property Development				483,496.00	1.37
AMATA			3,400	80,240.00	0.23
AP			8,200	67,240.00	0.19
CPN			2,300	127,075.00	0.36
LH			4,200	24,150.00	0.07
SC			9,400	24,440.00	0.07
SIRI			33,200	55,776.00	0.16
SPALI			1,000	16,900.00	0.04
WHA			16,700	87,675.00	0.25
Fashion				4,380.00	0.01
SABINA			200	4,380.00	0.01
Tourism & Leisure				136,300.00	0.39
MINT			4,700	136,300.00	0.39

THAI MIXED 15/85 - DIVIDEND FUND**DETAILS OF INVESTMENTS****AS AT 31 JULY 2024**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
Transportation & Logistics				497,390.00	1.41
AAV			20,800	47,840.00	0.14
AOT			6,900	389,850.00	1.10
BA			800	16,800.00	0.05
BEM			5,500	42,900.00	0.12
Total Common Stocks				5,274,695.30	14.93
Total Investments (At Cost : Baht 35,658,597.31)				35,325,550.17	100.00

THAI MIXED 15/85 - DIVIDEND FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JULY 2025

		Baht	
	Note	2025	2024
INCOME	3		
Dividend income		174,519.93	161,718.19
Interest income	5	749,862.11	803,537.13
Other income		7.27	-
Total income		924,389.31	965,255.32
EXPENSES	3		
Management fee	5	386,763.36	471,888.27
Trustee fee		6,768.34	8,275.63
Registrar fee	5	46,411.56	56,746.58
Professional fee		40,900.00	40,900.00
Other expenses	5	33,385.32	17,638.99
Total expenses		514,228.58	595,449.47
Net income		410,160.73	369,805.85
Net gain (loss) on investments	3		
Net realised loss on investments		(688,419.77)	(486,599.56)
Net unrealised gain on investments		852,232.78	72,380.42
Total net realised and unrealised gain (loss) on investments		163,813.01	(414,219.14)
Increase (decrease) in net assets resulting from operations before income tax		573,973.74	(44,413.29)
<u>Less</u> Income tax	3	(96,556.26)	(86,704.75)
Increase (decrease) in net assets resulting from operations after income tax		477,417.48	(131,118.04)

THAI MIXED 15/85 - DIVIDEND FUND
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 JULY 2025

	Note	Baht	
		2025	2024
Increase (decrease) in net assets from			
Operations		477,417.48	(131,118.04)
Distributions to unitholders	3, 6	(291,218.77)	-
Increase in capital received from unitholders during the year		936,583.16	566,358.05
Decrease in capital received from unitholders during the year		(5,220,079.81)	(15,274,572.34)
Decrease in net assets during the year		(4,097,297.94)	(14,839,332.33)
Net assets at the beginning of the year		37,647,529.28	52,486,861.61
Net assets at the end of the year		33,550,231.34	37,647,529.28

	Units	
<u>Changes of investment units</u>		
(at Baht 10 each)		
Investment units at the beginning of the year	4,062,788.9139	5,657,273.0668
<u>Add</u> : Investment units issued during the year	100,799.6282	61,387.2483
<u>Less</u> : Investment units redeemed during the year	(560,319.8958)	(1,655,871.4012)
Investment units at the end of the year	3,603,268.6463	4,062,788.9139

THAI MIXED 15/85 - DIVIDEND FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. GENERAL INFORMATION

Thai Mixed 15/85 - Dividend Fund (“the Fund”) was registered with the Securities and Exchange Commission (“SEC”) on 11 April 2012 with the registered value of Baht 2,000 million (divided into 200 million investment units at Baht 10 each). UOB Asset Management (Thailand) Company Limited (“The Management Company”) serves as the Fund’s Manager and Investment Unit Registrar and TMBThanachart Bank Public Company Limited serves as the Fund’s Trustee.

The Fund is an open-ended fund with no stipulated project life. Its policy is to invest in equity and debt instruments and/or deposits. The Fund shall maintain the investment ratio in equity instruments not exceeding 20% of the net asset value.

The Fund has a policy to pay dividends with the procedures as specified in the prospectus.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund are prepared in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the SEC (“Accounting Guidance”), while for those matters not covered by the Accounting Guidance, the Fund applies Thai Financial Reporting Standards issued by the Federation of Accounting Professions.

The financial statements in Thai language are the official statutory financial statements of the Fund. The financial statements in English language have been translated from the Thai language financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

Investments

Investments are recognised as assets at fair value at the date on which the Fund has the right on investments.

- Listed securities in marketable equity securities are presented at fair value, using the latest closing price on the date of investment measurement.
- Debt securities are presented at fair value, using the price or the yield rate from the Thai Bond Market Association on the date of investment measurement.
- The Fund uses the amortised cost method to determine the fair value of debt instruments due within 90 days since the date of investment without any term for renewal when the fair value of the debt instruments is not significantly different from the amortised cost.

Net unrealised gains or losses arising from their revaluation of investments to be fair value are reflected in profit or loss.

The weighted average method is used to determine the cost of each security at the time of sales.

Distributions

The Fund records decrease of retained earnings on the notifying date of dividend payment declaration.

Revenues and Expenses Recognition

Dividend income is recognised on the date of declaration and having the right to receive the dividend.

Interest income is recognised as interest accrues, based on the effective interest rate method.

The premium (discount) on debt instrument is amortised by the effective interest rate method. The amortised amount is presented as an adjustment of the interest income.

Expenses are recognised on an accrual basis.

On disposal of an investment, the difference between net consideration received and carrying amount is recognised in profit or loss.

Income Tax

The Fund shall pay income tax according to the Revenue Code based on income under section 40 (4) (a) at the rate of 15% of income before deducting expenses.

Use of Accounting Judgments and Estimates

Preparation of financial statements in conformity with Accounting Guidance requires management to make judgments and estimates that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

The judgments and estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

4. INVESTMENT TRADING INFORMATION

The Fund had purchases and sales of investments during the year as follows:

	Baht	
	2025	2024
Purchases of investments	26,226,196.43	37,782,520.79
Sales of investments	30,500,695.39	54,268,380.38

5. RELATED PARTY TRANSACTIONS

During the year, the Fund had significant business transactions with the Management Company and other enterprises, which have the same shareholders and/or directors as the Management Company and the Fund. Such transactions for the years ended 31 July 2025 and 2024, were summarised as follows:

	Baht		
	2025	2024	Pricing Policy
UOB Asset Management (Thailand) Company Limited			
Management fee	386,763.36	471,888.27	The basis stated in the prospectus
Registrar fee	46,411.56	56,746.58	The basis stated in the prospectus
United Overseas Bank (Thai) Public Company Limited			
- As a dealer			
Purchases of investments	1,000,000.00	-	Market price
Interest income	12,987.48	20,368.09	Market price
UOB Kay Hian Securities (Thailand) Public Company Limited			
Commission fee	2,517.25	1,005.12	At price according to the agreement on rates of fees made with the counterparty but not exceed 1 percent of trading value

As at 31 July 2025 and 2024, the Fund had the significant outstanding balances with the related companies as follows:

	Baht	
	2025	2024
UOB Asset Management (Thailand) Company Limited		
Accrued management fee	30,807.95	36,250.46
Accrued registrar fee	3,696.95	4,350.05
United Overseas Bank (Thai) Public Company Limited		
Cash at bank	1,117,138.51	2,105,867.49
Accounts receivable from interest	1,252.19	1,760.01
UOB Kay Hian Securities (Thailand) Public Company Limited		
Accounts receivable from sales of investments	29,783.39	-
Accounts payable from purchases of investments	18,615.84	-
Accrued commission fee	67.32	-

6. DISTRIBUTIONS

For the year ended 31 July 2025, the Fund paid dividends as follows:

(Unit : Baht)

The Closing Date of

<u>Registered Book</u>	<u>For the Period</u>	<u>Per Unit</u>	<u>Total</u>
19 March 2025	1 August 2024 - 31 January 2025	0.0773	291,218.77

7. DISCLOSURE OF FINANCIAL INSTRUMENTS

Fair Value Estimation

Fair value is the price that would be received from sell an asset or paid to transfer a liability in an orderly transaction between buyers and sellers (market participants) at the measurement date. The Fund used quoted prices in active markets in measuring assets and liabilities which required to be measured at fair value under related accounting guidance. In case that there is no active market for identical assets or liabilities or the quoted prices in active markets are not available, the Fund will estimate the fair value using valuation techniques that fit to each circumstance and try to use observable data that is relevant to the assets or liabilities to be measured as much as possible.

The following table shows fair value of financial instruments categorised by measurement approach with different levels in a fair value hierarchy as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Baht			
	As at 31 July 2025			
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Equity instruments	5,010,397.50	-	-	5,010,397.50
Debt instruments	-	26,224,594.88	-	26,224,594.88

	Baht			
	As at 31 July 2024			
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Equity instruments	5,274,695.30	-	-	5,274,695.30
Debt instruments	-	30,050,854.87	-	30,050,854.87

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equity instruments. The Fund does not adjust the quoted price for these instruments.

Financial instruments that traded in markets that are not considered to be active but are value based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade government and corporate debt instruments.

During the year, there were no transfers within the fair value hierarchy.

Interest Rate Risk

Interest rate risk is the risk that value of financial assets and financial liabilities is subject to change due to the movement of market interest rates.

The following table summarises the Fund's interest rate risk, which comprised fair value of financial assets and financial liabilities and categorised by type of interest rates:

	Baht			
	Outstanding balance of net financial instruments as at 31 July 2025			
	Floating	Fixed		
	Interest Rate	Interest Rate	No Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	26,224,594.88	5,010,397.50	31,234,992.38
Cash at banks	2,320,782.68	-	-	2,320,782.68
Accounts receivable from interest	-	-	148,073.23	148,073.23
Accounts receivable from				
sales of investments	-	-	196,691.27	196,691.27
<u>Financial Liabilities</u>				
Accounts payable from				
purchases of investments	-	-	242,310.02	242,310.02
Accrued expenses	-	-	74,573.87	74,573.87
Accrued income tax	-	-	21,062.97	21,062.97

	Baht			
	Outstanding balance of net financial instruments as at 31 July 2025			
	Floating	Fixed		
	Interest Rate	Interest Rate	No Interest Rate	Total
<u>Financial Liabilities</u>				
Distributions payable	-	-	10,324.54	10,324.54
Other liabilities	-	-	2,036.82	2,036.82

	Baht			
	Outstanding balance of net financial instruments as at 31 July 2024			
	Floating	Fixed		
	Interest Rate	Interest Rate	No Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	24,120,801.91	11,204,748.26	35,325,550.17
Cash at banks	2,308,166.95	-	-	2,308,166.95
Accounts receivable from interest	-	-	122,674.54	122,674.54
<u>Financial Liabilities</u>				
Accrued expenses	-	-	80,078.77	80,078.77
Accrued income tax	-	-	17,253.16	17,253.16
Distributions payable	-	-	9,336.06	9,336.06
Other liabilities	-	-	2,194.39	2,194.39

Credit Risk

The Fund is exposed to the credit risk of non-performance of the financial instruments obligations by counterparties since the Fund has accounts receivable. However, such financial assets are due in the short-term, therefore, the Fund does not anticipate material losses from its debt collections.

Foreign Currency Risk

The Fund has no financial assets and financial liabilities in foreign currency, therefore, there is no foreign currency risk.

Market Risk

The Fund is exposed to the market risk from changes in market prices with respect to its investments in equity and debt instruments. The returns on investments fluctuate depending on the economic and political situation including the status of financial and capital markets. The mentioned situations may affect the operations of the financial instruments' issuers in a positive or negative way depending on the kind of business of those issuers and how they relate with fluctuating market, which may arise to an increase or decrease of the financial instruments' market price.

Risk Management

The Fund manages risks which may arise from investments by establishing its risk management policy to cover risks on investments such as diversifying its investments and analysing the status of those entities invested by the Fund.

8. EVENT AFTER THE REPORTING PERIOD

On 16 September 2025, the Fund has resolved to pay a dividend at the rate of Baht 0.049 per unit.

9. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements have been approved for issue by the authorised persons of the Fund on 24 September 2025.

ชำระค่าไปรษณียากรแล้ว
ใบอนุญานเลขที่ 3342540
ปลณจ. ยานนาวา

- เหตุผลข้อร้องทุกข์ว่าอยู่รับไม่ได้
- ☐ 1. จำกัดพื้นที่จอดรถ
 - ☐ 2. ไม่มีเศษที่นำมตามจำกัด
 - ☐ 3. ไม่ยอมรับ
 - ☐ 4. ไม่มีผู้รับผิดชอบจำกัด
 - ☐ 5. ไม่มารับถ่ายน้ำหนัก
 - ☐ 6. เลิกกิจการ
 - ☐ 7. ย้ายไปทราบที่อื่นใหม่
 - ☐ 8. อื่นๆ

ลงชื่อ

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