

UOB Global Allocation RMF : UOBGARMF

Interim Report
(February 1, 2025 - July 31, 2025)

Content

	Page
Message from the Company	1
List of Board of Directors and Management Team	3
Supervisor Report	4
Name List of Fund Manager	5
Fund Performance	6
Fund Expenses	8
Fund Details of Investment, Borrowing and Obligations	9
Information on values and ratios of investment in other mutual fund under the same mutual fund management company (if any)	10
Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio	11
Financial Report	12
Portfolio Turnover Ratio (PTR)	13
Credit rating of the bank or financial institution	14
List Details of Soft Commission	15
List of Connected Person with transaction	16
Report on non-compliance of investment limit	17
Information on the exceeding of 1/3 Unit holding	18

Message from the Company

To Unitholders

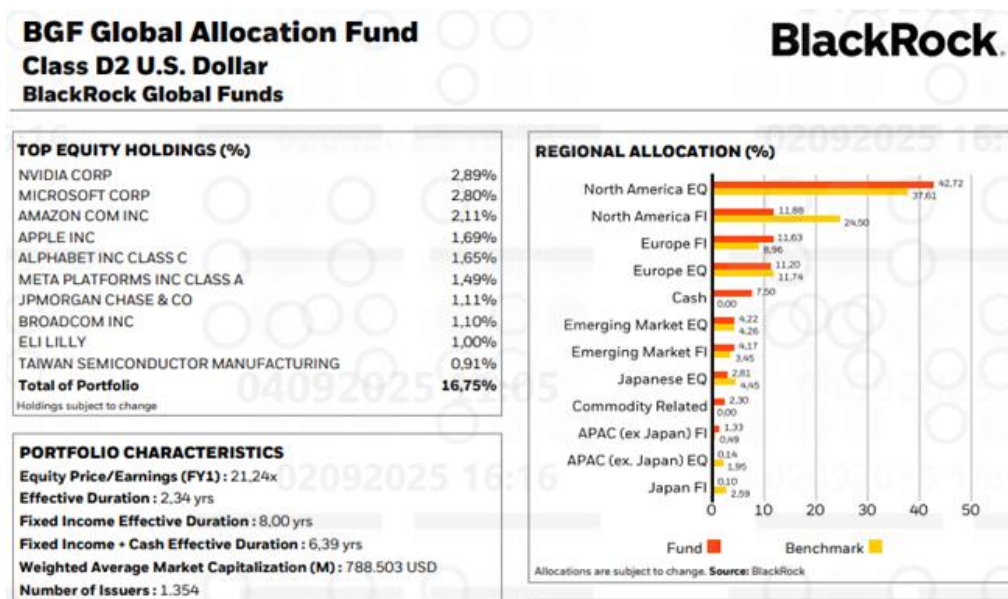
Market Summary

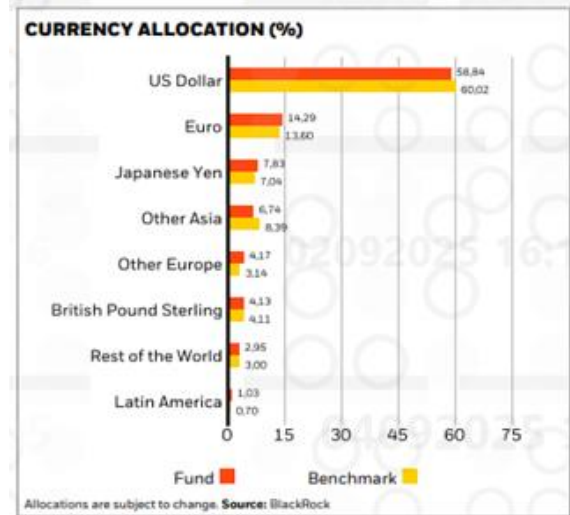
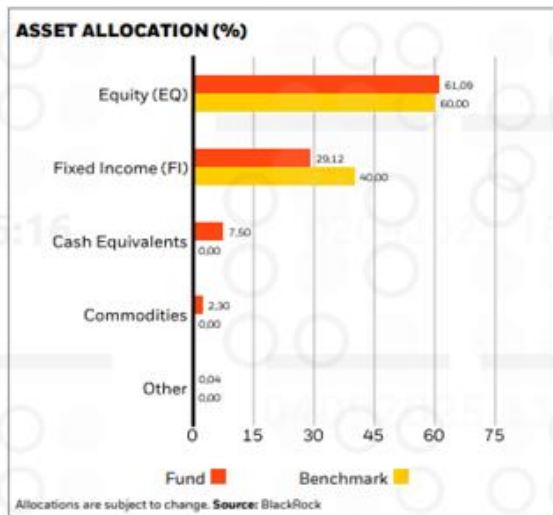
In late 2024, global equities were volatile as investor was uncertain about US president election. The candidates for US president were Kamala Harris from Democrat party which would make policies the same and Donald Trump from Republican party which had economic stimulus and protectionist trade policies. In the end of the election, Donald Trump won US presidency and US equity rallied strongly, while non-US stock prices underperformed from the concern of trade war. In the first quarter of 2025, US President Trump initiated protectionist trade policy by increasing tariff to the countries who has a trade surplus to US, including Canada, Mexico and China. Moreover, to intensify global trade, the US also proposed the Reciprocal tariffs to all the trade surplus countries. Global stocks shrunk immediately in concern of global recession as large countries may retaliate back by hiking tariff to their importers. The situation reached an extreme level in April after US and trade partners entered the negotiation period and reduced the rate of Reciprocal tariff to 10%. As a result, global equities recovered strongly in a V-shaped fashion, even though the uncertainty of tariff hike remained. Consensus was expecting global growth to slow, and the US economy was at risk of recession. To offset the negative effect, central banks would decrease their policy rates, and the governments may boost the economies with stimulus package.

Fund's Investment Strategy

The fund invests in BGF Global Allocation Fund which is managed by BlackRock (Luxembourg) S.A. The master fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The fund generally seeks to invest in securities that are undervalued.

Asset Allocation as of July 31, 2025 is as follows:





As we have managed UOB Global Allocation RMF for a period of half year on July 31, 2025 we would like to inform the net value to unit holder, the fund has a net asset value 113,506,541.35 baht in asset value or its earning per unit is at 13.2139 baht.

In this connection, we would like to express our sincere thanks to the trust of all unit holders has been extended to us for your investment management UOB Global Allocation RMF. Should you have any further question or need more information, you can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|--|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Ms. Aumporn Supjindavong | Director |
| 4. | Mr. Vana Bulbon | Director and CEO |
| 5. | Mr. Sanchai Apisaksirikul | Director |
| 6. | Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team (As of August 1, 2025)

- | | | | |
|----|--------------|--------------|--|
| 1. | Mr. Vana | Bulbon | Chief Executive Officer |
| 2. | Ms. Rachada | Tangharat | Deputy Chief Executive Officer |
| 3. | Mr. Kulachat | Chandavimol | Senior Director (Business Development) |
| 4. | Ms. Nattapon | Chansivanon | Senior Director (Investment Division) |
| 5. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377



ธนาคารกสิกรไทย
开業銀行 KASIKORNBANK



Dear : The Unit holders of UOB Global Allocation RMF

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of UOB Global Allocation RMF by UOB Asset Management (Thailand) Co., Ltd. from February 1, 2025 until July 31, 2025 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

August 13, 2025

UOB Global Allocation RMF

Name List of Fund Manager

For the period of February 1, 2025 to July 31, 2025

No.	Name List of Fund Manager (As of August 27, 2025)	
1	Mr. Thitirat	Ratanasingha*
2	Mr. Tanapat	Suriyodorn
3	Ms. Pornsajee	Worasuttipisit
4	Mr. Waroon	Saptaweekul
5	Mr. Yutthapon	Chuleekorn*
6	Ms. Suwichaya	Piyapisut*
7	Mr. Kerkchai	Montrikittiphant

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date Feb 18, 2015

Ending Date of Accounting Period Jul 31, 2025

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	-2.76%	1.80%	6.86%	-10.68%	13.41%	17.21%	6.81%	-18.31%	7.71%	4.55%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	8.74%	5.17%	5.32%	-5.20%	9.93%	14.13%	22.75%	-12.31%	14.90%	12.52%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	7.03%	7.48%	3.65%	7.56%	5.45%	16.74%	8.28%	13.92%	8.24%	8.56%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	7.82%	7.54%	4.35%	7.31%	6.11%	16.32%	7.73%	14.07%	9.92%	8.19%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	7.11%	7.99%	4.11%	6.70%	4.94%	3.32%	2.74%	2.70%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	8.15%	5.99%	6.09%	8.40%	8.68%	9.91%	7.08%	7.63%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	8.68%	3.72%	8.21%	10.61%	9.54%	10.36%	9.70%	9.52%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	7.35%	3.10%	7.05%	8.82%	9.07%	9.56%	8.39%	8.40%

Remark : 1. Return per period
2. Return per year
3. If since inception < 1 Year Return per period, If Since inception >= 1 Year Return per year

- Benchmark :

- 1.S&P 500 Total Return (36%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.
- 2.FTSE World Ex US Total Return (24%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.
- 3.BofA Merrill Lynch 5-year US Treasury Bond (24%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.

4. FTSE Non-USD World Government Bond (16%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.

- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

UOB Global Allocation RMF
Total Expenses as called from fund Table
From February 1, 2025 to July 31, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	563.76	1.0700
Trustee fee	16.91	0.0321
Transaction fee	-	-
Registrar fee	112.75	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	20.74	0.0195
Bank Charge	-	-
Other Expenses*	0.90	0.0008
Total Expenses **	715.06	1.3364
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	382,779.63	0.3603

Remark * Other expense which each items is less than 0.01% of NAV

 ** Included VAT (if any) and not included brokerage fee

UOB Global Allocation RMF
Details of Investment ,Borrowing and Obligations
As of July 31, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>1,810,643.82</u>	<u>1.60</u>
KASIKORNBANK PUBLIC COMPANY LIMITED	1,790,323.70	1.58
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	20,320.12	0.02
<u>Others</u>	<u>2,571,639.36</u>	<u>2.27</u>
Other Assets	2,721,058.57	2.40
Other Liabilities	-149,419.21	-0.13
LUXEMBOURG : Assets and Securities List		
<u>Common Stocks</u>	<u>109,014,909.05</u>	<u>96.04</u>
Unit Trust	109,014,909.05	96.04
BGFGA	109,014,909.05	96.04
Futures Contracts		
<u>Forward Contracts</u>	<u>109,349.12</u>	<u>0.10</u>
Forward Contracts	109,349.12	0.10
Net Asset Value	113,506,541.35	100.00

Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)

UOB Global Allocation RMF

As of July 31, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Global Allocation RMF

As of July 31, 2025

Detail of investment in the Futures contracts

<u>Type of Contract</u>	<u>Counter Party</u>	<u>Rating</u>	<u>Objective</u>	<u>Market Value</u>	<u>%NAV</u>	<u>Maturity Date</u>	<u>(net gain/loss)</u>
Currency Derivatives Contracts							
Forward Contracts	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-20,496.13	-0.02	15/09/2025	-20,496.13
	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	669,566.84	0.59	19/08/2025	669,566.84
	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	-302,708.64	-0.27	14/10/2025	-302,708.64
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-237,012.95	-0.21	15/09/2025	-237,012.95

(Unaudited)

As at July 31, 2025

12

Portfolio Turnover Ratio (PTR)

UOB Global Allocation RMF

For the period of February 1, 2025 to July 31, 2025

6.06%

Credit rating of the bank or financial institution

UOB Global Allocation RMF

As of July 31, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Person with transactions

For the Period of February 1, 2025 to July 31, 2025

List of Connected Persons who had transactions with Fund
-None-

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

UOB Global Allocation RMF

For the Period of February 1, 2025 to July 31, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

UOB Global Allocation RMF

As of July 31, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

เหตุผลที่ต้องส่งหน่วยงานผู้รับไม่ได้	<input type="checkbox"/> 1. จำนวนเงินไม่ชัดเจน
	<input type="checkbox"/> 2. ไม่มีเอกสารยืนยันความจำเป็น
	<input type="checkbox"/> 3. ไม่ยอมรับ
	<input type="checkbox"/> 4. ไม่มีผู้รับผิดชอบจำนวนเงิน
	<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
	<input type="checkbox"/> 6. เลิกพิจารณา
	<input type="checkbox"/> 7. ย้ายไปทราบที่อื่นแทน
	<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co.,Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th