

**UOB Smart Active SET 100 Fund : UOBSAS100**

***Annual Report***  
***(For the period of 2024/2025)***

## Contents

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	Page
Message from the Company	1
List of Board of Directors and Management Team	4
Supervisor Report	5
Name List of Fund Manager	6
Fund Performance	7
Fund Expenses	8
Brokerage Fee	9
Fund Details of Investment, Borrowing and Obligations	10
Information on values and ratios of investment in other mutual fund under the same mutual fund Management company (if any)	12
Portfolio Turnover Ratio (PTR)	13
Credit rating of the bank or financial institution	14
List of Soft Commission	15
List of Connected Person with transaction	16
Recording the value of a debt instrument or claim as zero "0" (set-aside)	17
Pay in kind (if any)	18
Report on non-compliance of investment limit	19
Voting right and voting right exercising	20
Information on the exceeding of 1/3 unit holding	21
The amendment to the commitment	22
Auditor's Report	23

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## Message from the Company

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To Unitholders

### Overview of the Thai Stock Market July 1, 2024 – June 30, 2025

July 2024 to June 2025: In July the index fluctuated in the range of 1,285-1,355 points, rising during the first half of the month after the implementation of the upticks measure and boosted by price increases in DELTA shares and power plant group stocks. During the second half of the month, the index retreated. Bank stock prices declined after the 2Q2024 results of many banks were below expectations and they provided negative outlooks for the remainder of the year. EA's share price fell sharply due to negative issues with executives being charged with fraud by the SEC. In August the index declined during the first half of the month. The stock market atmosphere was gloomy due to unclear domestic political issues, but during the second half of the month, the index rebounded after the Constitutional Court's majority vote terminated Mr. Srettha Thavisin's premiership and the cabinet's positions. Shortly afterward, the parliamentary meeting voted to elect Ms. Paetongtarn Shinawatra, leader of the Pheu Thai Party, as the 31st Prime Minister replacing Mr. Srettha Thavisin's, and preparations were made to establish a new cabinet. In September the index rose significantly, with key support coming from clarity regarding the new cabinet and government policy announcements, as well as clear information about the opening of Vayupak Fund sales. In October the index continued to rise, mainly due to investment from the Vayupak Fund which began purchasing stocks from October 1, and the Monetary Policy Committee's decision to reduce the policy interest rate by 25bps to 2.25%. Significant price increases in DELTA shares and stocks in the INTUCH-ADVANC-GULF group provided additional support, although the index weakened in the final week due to high net selling from foreign investors. In November the index declined, with main pressure coming from the announcement of 3Q2024 earnings from non-banking listed companies that were below expectations, coupled with continued foreign capital outflows from the Thai stock market. In December the index fell heavily in the third week of the month, following international stock market trends in response to the Fed signaling a slowdown in policy rate cuts for 2025. The index closed at 1,400.21 points at the end of December. In January the index continued to decline, due to negative factors from all sides, including the Global Minimum Tax (GMT), concerns among Chinese tourists about safety related to human trafficking, and stock selling due to concerns about weak 4Q2024 performance. In February the index continued to decline, pressured by external factors such as US import tariffs on Canada, Mexico, and China, and 4Q2024 earnings of listed companies that were below expectations. In March the index continued its decline for the 5th consecutive month amid growing concerns over intensifying trade wars. The US proceeded to impose import tariffs on trading partners and implemented retaliatory measures, particularly against China. However, there were some positive factors from China's Two Sessions

meeting which announced economic stimulus measures and the launch of ThaiESGX measures. Towards the end of the month, an earthquake that reached Thailand created panic and the stock market closed trading in the afternoon session. In April the index continued to decline as the US and China engaging in fierce tariff retaliation, but both sides later showed signs of easing tensions, allowing the market to turn positive for the first time in 6 months. Domestically, the situation was further hit after WorldBank cut GDP forecast down to the lowest in the region and Moody's downgrading credit rating outlook from Stable to Negative Baa1, despite 1Q25 earnings results better than market expectations. In May the index continued to decline from capital outflows following MSCI's reduction of Thai stock weightings, the Fed maintaining interest rates at 4.25-4.50% and warning of stagflation conditions, profit-taking after the announcement of 1Q25 operating results, and low IPO volume for the ThaiESGX funds that launched this month. Despite some positive developments early in the month after the US and UK reached a trade agreement as the first countries to do so, while China continued to roll out economic stimulus measures, and 1Q25 operating results that came out well. In June the index faced continuous selling pressure from the 12-day retaliatory attacks between Israel and Iran, raising concerns about the closure of the Strait of Hormuz, which would impact approximately 20% of global oil supply. Domestic pressures included political issues with the Bhumjaithai Party announcing its withdrawal from the government coalition, conflicts between Thailand and Cambodia, and significant forced selling across multiple stocks.

Summary of the Thai stock market between July 2024 and June 2025: The SET index declined -16.2%. The industrial sectors that declined the most were Transportations (-41.4%), Packaging (-40.3%), Construction Services (-38.0%), Finance (-33.9%) and Healthcare (-31.7%), while sector which had positive returns were ICT (+16.0%), Banks (+10.1%) and Electronic Components (+9.6%). Foreign investors were net sellers of 110 billion Baht, while institutional investors were net buyers of 28 billion Baht.

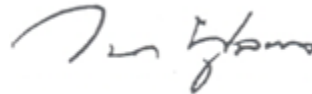
UOB Smart Active SET 100 Fund	Return During July 1, 2024 – June 30, 2025
Fund	-16.0925%
Benchmark *	-11.0726%

\* SET100 TRI

As we have managed UOB Smart Active SET 100 Fund for a period of one year on June 30, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 132,490,096.07 baht in asset value or its earning per unit is at 25.4285 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB Smart Active SET 100 Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in or the company website.

UOB Asset Management (Thailand) Co., Ltd.

A handwritten signature in black ink, appearing to read 'Vana Bulbon', is centered below the company name.

(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors and Management Team**  
**UOB Asset Management (Thailand) Co., Ltd.**

**Board of Directors**

- |   |                            |
|---|----------------------------|
| 1. Mr. Lee Wai Fai                        | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat                     | Director                   |
| 3. Ms. Aumporn Supjindavong               | Director                   |
| 4. Mr. Vana Bulbon                        | Director and CEO           |
| 5. Mr. Sanchai Apisaksirikul              | Director                   |
| 6. Mrs. Vira-anong Chiranakhorn Phutrakul | Director                   |

**Management Team** (As of August 1, 2025)

- |                 |              |                                |
|-----------------|--------------|--------------------------------|
| 1. Mr. Vana     | Bulbon       | Chief Executive Officer        |
| 2. Ms. Rachada  | Tangharat    | Deputy Chief Executive Officer |
| 3. Mr. Kulachat | Chandavimol  | Chief Marketing Officer        |
| 4. Mr. Nattapon | Chansivanon  | Chief Investment Officer       |
| 5. Mrs. Sunaree | Piboonsakkul | Chief Operating Officer        |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377



## Mutual Fund Supervisor Report

To: Unitholders of UOB Smart Active SET 100 Fund

Whereas Standard Chartered Bank (Thai) Public Company Limited, the Mutual Fund Supervisor of UOB Smart Active SET 100 Fund which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor of the Fund during the fiscal year commencing from 1 July 2024 and ending on 30 June 2025, and the second half of the fiscal year commencing from 1 January 2025 and ending on 30 June 2025.

During that period UOB Asset Management (Thailand) Co., Ltd. has, in our view, managed the Fund, in accordance with the fund investment scheme approved by the Office of the Securities and Exchange Commission, and the commitment to the unitholders under the Securities Exchange Act B.E. 2535 in all material respects.

Standard Chartered Bank (Thai) Pcl.

(Kanyawee Satjasuwan)  
Manager, Fund Investment Monitoring  
Fiduciary & Fund Services Operations Thailand

Standard Chartered Bank (Thai) Pcl.

9 July 2025

Standard Chartered Bank (Thai) Public Company Limited  
100 North Sathorn Road  
Silom, Bangrak, Bangkok 10500 Thailand  
sc.com/th

## UOB Smart Active SET 100 Fund

### Name List of Fund Manager

For the period of July 1, 2024 to June 30, 2025

No.	Name List of Fund Manager	
1	Mr. Tanakorn	Dhamalongkorn
2	Mr. Sittisak	Nuttawut*
3	Ms. Pranee	Srimahalap
4	Ms. Nopharat	Pramualvallikul*
5	Ms. Chuensumol	Pornsakulsak
6	Mr. Atitad	Saeyong

\* Fund manager and portfolio manager in derivatives ( if any ).



## Fund Performance

Registration Date

May 12, 2005

Ending Date of Accounting Period

June 30, 2025

	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ผลตอบแทนของกองทุน (Fund Return)	-9.15%	9.69%	21.18%	-10.97%	4.80%	-12.31%	14.95%	1.38%	-12.42%	2.59%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	-15.00%	23.61%	20.50%	-7.14%	5.25%	-10.41%	14.23%	2.52%	-11.86%	4.50%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	14.02%	14.51%	7.91%	13.12%	10.17%	30.59%	12.52%	10.55%	11.23%	10.98%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	15.32%	16.07%	7.16%	13.31%	10.50%	32.92%	13.02%	10.79%	12.38%	11.84%

	ตั้งแต่ต้นปี	3 เดือน	6 เดือน	1 ปี	3 ปี	5 ปี	10 ปี	ตั้งแต่จัดตั้ง
	(YTD) <sup>1)</sup>	(3 Months) <sup>1)</sup>	(6 Months) <sup>1)</sup>	(1 Year) <sup>2)</sup>	(3 Years) <sup>2)</sup>	(5 Years) <sup>2)</sup>	(10 Years) <sup>2)</sup>	(Since Inception) <sup>3)</sup>
ผลตอบแทนของกองทุน (Fund Return)	-23.22%	-6.57%	-23.22%	-16.01%	-10.10%	-3.41%	-2.44%	4.74%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	-20.53%	-3.57%	-20.53%	-11.02%	-8.14%	-2.13%	-0.64%	5.50%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	14.41%	11.16%	14.41%	17.28%	11.37%	13.75%	14.29%	18.24%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	15.32%	12.03%	15.32%	18.26%	12.79%	15.75%	16.06%	19.71%

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception  $\geq$  1 Year Return per year

- Benchmark : SET100 TRI

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

## UOB Smart Active SET 100 Fund

### Total Expenses as called from fund Table

From July 1, 2024 to June 30, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	3,033.90	1.8190
Trustee fee	35.69	0.0214
Transaction fee	-	-
Registrar fee	214.16	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	45.90	0.0275
Other Expenses*	6.70	0.0040
<b>Total Expenses**</b>	<b>3,336.35</b>	<b>2.0003</b>

Remark      \*    Other expense which each items is less than 0.01% of NAV

             \*\*    Included VAT (if any) and Not included brokerage fee

**UOB Smart Active SET 100 Fund****Brokerage Fee****From July 1, 2024 to June 30, 2025**

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	65,099.64	13.01
2	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	62,523.37	12.50
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	60,442.42	12.08
4	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	52,242.61	10.44
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	51,822.65	10.36
6	TISCO SECURITIES COMPANY LIMITED	41,432.05	8.28
7	INNOVESTX SECURITIES CO., LTD.	36,309.35	7.26
8	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	33,029.69	6.60
9	UBS SECURITIES (THAILAND) LIMITED	26,905.10	5.38
10	YUANTA SECURITIES (THAILAND) CO., LTD	23,903.01	4.78
11	OTHER	46,570.38	9.31
	<b>Total</b>	<b>500,280.27</b>	<b>100.00</b>

UOB Smart Active Set 100  
Details of Investment ,Borrowing and Obligations  
As of June 30, 2025

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>127,527,958.80</u></b>	<b><u>96.25</u></b>
Listed Securities	127,527,958.80	96.25
Banking	20,127,173.00	15.19
BBL	3,294,300.00	2.49
KBANK	5,495,300.00	4.15
KTB	4,021,440.00	3.04
SCB	5,322,750.00	4.02
TTB	1,993,383.00	1.50
Building & Furnishing Materials	4,905,600.00	3.70
SCC	4,905,600.00	3.70
Chemicals & Plastics	3,609,260.00	2.72
NL	1,181,460.00	0.89
PTTGC	2,427,800.00	1.83
Commerce	7,495,540.00	5.66
CPALL	6,283,200.00	4.74
CRC	923,940.00	0.70
MEGA	288,400.00	0.22
Construction Services	1,547,400.00	1.17
STECON	1,547,400.00	1.17
Electronic Components	12,837,150.00	9.69
CCET	539,550.00	0.41
DELTA	12,297,600.00	9.28
Energy & Utilities	25,589,375.50	19.31
BCP	542,900.00	0.41
GPSC	1,577,481.75	1.19
GULF	7,740,893.75	5.84
PTT	9,213,000.00	6.95
PTTEP	5,321,700.00	4.02
TOP	1,193,400.00	0.90
Finance & Securities	4,892,542.30	3.69
KTC	379,200.00	0.29
MTC	2,985,675.00	2.25
SAWAD	684,845.70	0.52
TIDLOR	842,821.60	0.64

UOB Smart Active Set 100  
Details of Investment ,Borrowing and Obligations  
As of June 30, 2025

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>127,527,958.80</u></b>	<b><u>96.25</u></b>
Listed Securities	127,527,958.80	96.25
Foods & Beverages	3,308,960.00	2.50
BTG	881,360.00	0.67
CBG	318,500.00	0.24
CPF	2,109,100.00	1.59
Health Care Services	9,653,160.00	7.29
BCH	1,605,120.00	1.21
BDMS	5,320,640.00	4.02
BH	1,311,300.00	0.99
PR9	1,416,100.00	1.07
Information & Communication Technology	17,387,390.00	13.12
ADVANC	12,537,800.00	9.46
TRUE	4,849,590.00	3.66
Packaging	2,169,200.00	1.64
SCGP	2,169,200.00	1.64
Property Development	4,134,574.00	3.12
AMATA	205,800.00	0.16
CPN	3,034,000.00	2.29
SPALI	361,050.00	0.27
WHA	533,724.00	0.40
Tourism & Leisure	3,541,540.00	2.67
CENTEL	534,820.00	0.40
MINT	3,006,720.00	2.27
Transportation	6,329,094.00	4.78
AOT	4,870,250.00	3.68
BEM	257,164.00	0.19
BTS	1,201,680.00	0.91
<b><u>Deposits</u></b>	<b><u>2,840,820.77</u></b>	<b><u>2.14</u></b>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	2,633,738.94	1.99
STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED	207,081.83	0.16
<b><u>Others</u></b>	<b><u>2,121,316.50</u></b>	<b><u>1.60</u></b>
Other Assets	2,569,553.96	1.94
Other Liabilities	-448,237.46	-0.34
<b>Net Asset Value</b>	<b>132,490,096.07</b>	<b>100.00</b>

**Information on values and ratios of investment in other mutual fund**  
**under the same mutual fund management company (if any)**

**UOB Smart Active SET 100 Fund**

**As of June 30, 2025**

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

**Portfolio Turnover Ratio (PTR)**

**UOB Smart Active SET 100 Fund**

**For the period of July 1, 2024 to June 30, 2025**

124.22%
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**Credit rating of the bank or financial institution**

**UOB Smart Active SET 100 Fund**

**As of June 30, 2025**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)



### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

### **List of Connected Person with transaction**

**For the period of July 1, 2024 to June 30, 2025**

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at

UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th))

or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

**UOB Smart Active SET 100 Fund**

**Recording the value of a debt instrument or claim as zero “0” (set-aside)**

**(In the case that the mutual fund company records the value of a debt instrument as “0”,  
or that issuers of the debt instruments may be unable to pay the debt )**

Type	Issuer	Face Value (Baht)	Date of Recording the value as “0”	Maturity Date	Note
-	-None-	-	-	-	-

**Pay in kind (if any)**

-None-
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**Report on non-compliance of investment limit**

**UOB Smart Active SET 100 Fund**

**For the period of July 1, 2024 to June 30, 2025**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

## **Voting right and voting right exercising**

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

**Information on the exceeding of 1/3 unit holding**

**UOB Smart Active SET 100 Fund**

**As of June 30, 2025**

UOB Smart Active SET 100 Fund Unitholders are more than 1 in 3 by any one person.

A number of groups is proportional to the rate of 81.4025 percent.

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company  
([www.uobam.co.th](http://www.uobam.co.th))

**The amendment to the commitment**

**UOB Smart Active SET 100 Fund**

**For the period of July 1, 2024 to June 30, 2025**

Revised matter	Reason for the amendment	Approval date	Effective date
-None-	-	-	-



UOB SMART ACTIVE SET 100 FUND  
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Unitholders of UOB Smart Active SET 100 Fund**

#### **Opinion**

I have audited the financial statements of UOB Smart Active SET 100 Fund ("the Fund"), which comprise the statement of financial position and the details of investments as at 30 June 2025, and the statement of comprehensive income and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of UOB Smart Active SET 100 Fund as at 30 June 2025, and its financial performance and changes in its net assets for the year then ended in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission.

#### **Basis for Opinion**

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Fund in accordance with the Code of Ethics for Professional Accountants, including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Other Information**

Management is responsible for the other information. The other information comprises information including in annual report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after that date.

My opinion on the financial statements does not cover the other information and I do not and will not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to materially misstated.

When I read the annual report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to management to make correction the misstatement.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Jiamjai Seangsi

Certified Public Accountant

Registration Number 11159

PV Audit Co., Ltd.

Bangkok, 30 July 2025

**UOB SMART ACTIVE SET 100 FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	Baht	
		2025	2024
<b>ASSETS</b>	<b>6</b>		
Investments at fair value	3, 4	127,527,958.80	169,551,929.90
Cash at banks	5	2,819,153.71	3,290,052.13
Accounts receivable			
From interest	5	21,667.06	44,459.18
From sales of investments	5	2,573,712.28	-
Total Assets		132,942,491.85	172,886,441.21
<b>LIABILITIES</b>	<b>6</b>		
Accounts payable	5		
From purchases of investments		161,700.00	-
From redemption of investment units		1,005.02	1,005.03
Accrued expenses	5	272,196.04	318,714.48
Accrued income tax		3,250.06	6,668.88
Other liabilities		14,244.66	16,919.36
Total Liabilities		452,395.78	343,307.75
<b>NET ASSETS</b>		<b>132,490,096.07</b>	<b>172,543,133.46</b>
<b>NET ASSETS:</b>			
Capital received from unitholders		52,102,891.32	56,940,797.55
Retained earnings (deficit)			
Equalisation account		(58,369,559.17)	(48,148,685.16)
Retained earnings from operations		138,756,763.92	163,751,021.07
Net Assets		132,490,096.07	172,543,133.46
Net asset value per unit		25.4285	30.3022
Investment units sold at the end of the year (units)		5,210,289.1315	5,694,079.7548

# UOB SMART ACTIVE SET 100 FUND

## DETAILS OF INVESTMENTS

AS AT 30 JUNE 2025

Details of investments are classified by type of industrial sectors.

	<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
<b>Listed Securities</b>				
<b>Common Stocks</b>				
<b>Banking</b>			<b>20,127,173.00</b>	<b>15.78</b>
	BBL	23,700	3,294,300.00	2.58
	KBANK	35,800	5,495,300.00	4.31
	KTB	188,800	4,021,440.00	3.15
	SCB	45,300	5,322,750.00	4.18
	TTB	1,054,700	1,993,383.00	1.56
<b>Commerce</b>			<b>7,495,540.00</b>	<b>5.88</b>
	CPALL	142,800	6,283,200.00	4.93
	CRC	52,200	923,940.00	0.72
	MEGA	11,200	288,400.00	0.23
<b>Construction Materials</b>			<b>4,905,600.00</b>	<b>3.85</b>
	SCC	29,200	4,905,600.00	3.85
<b>Construction Services</b>			<b>1,547,400.00</b>	<b>1.21</b>
	STECON	257,900	1,547,400.00	1.21
<b>Electronic Components</b>			<b>12,837,150.00</b>	<b>10.06</b>
	CCET	99,000	539,550.00	0.42
	DELTA	128,100	12,297,600.00	9.64
<b>Energy &amp; Utilities</b>			<b>25,589,375.50</b>	<b>20.07</b>
	BCP	17,800	542,900.00	0.43
	GPSC	53,931	1,577,481.75	1.24
	GULF	199,765	7,740,893.75	6.07
	PTT	307,100	9,213,000.00	7.22
	PTTEP	48,600	5,321,700.00	4.17
	TOP	44,200	1,193,400.00	0.94

**UOB SMART ACTIVE SET 100 FUND**

**DETAILS OF INVESTMENTS**

**AS AT 30 JUNE 2025**

Details of investments are classified by type of industrial sectors.

	<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
<b>Finance &amp; Securities</b>			<b>4,892,542.30</b>	<b>3.84</b>
	KTC	15,800	379,200.00	0.30
	MTC	84,700	2,985,675.00	2.34
	SAWAD	42,537	684,845.70	0.54
	TIDLOR	55,816	842,821.60	0.66
<b>Food &amp; Beverage</b>			<b>3,308,960.00</b>	<b>2.60</b>
	BTG	47,900	881,360.00	0.69
	CBG	6,500	318,500.00	0.25
	CPF	91,700	2,109,100.00	1.66
<b>Health Care Services</b>			<b>9,653,160.00</b>	<b>7.57</b>
	BCH	125,400	1,605,120.00	1.26
	BDMS	255,800	5,320,640.00	4.17
	BH	9,400	1,311,300.00	1.03
	PR9	59,500	1,416,100.00	1.11
<b>Information &amp; Communication Technology</b>			<b>17,387,390.00</b>	<b>13.63</b>
	ADVANC	45,100	12,537,800.00	9.83
	TRUE	436,900	4,849,590.00	3.80
<b>Packaging</b>			<b>2,169,200.00</b>	<b>1.70</b>
	SCGP	127,600	2,169,200.00	1.70
<b>Petrochemicals &amp; Chemicals</b>			<b>3,609,260.00</b>	<b>2.83</b>
	IVL	58,200	1,181,460.00	0.93
	PTTGC	122,000	2,427,800.00	1.90
<b>Property Development</b>			<b>4,134,574.00</b>	<b>3.24</b>
	AMATA	14,700	205,800.00	0.16
	CPN	65,600	3,034,000.00	2.38
	SPALI	24,900	361,050.00	0.28
	WHA	168,900	533,724.00	0.42

**UOB SMART ACTIVE SET 100 FUND****DETAILS OF INVESTMENTS****AS AT 30 JUNE 2025**

Details of investments are classified by type of industrial sectors.

<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
<b>Tourism &amp; Leisure</b>		<b>3,541,540.00</b>	<b>2.78</b>
CENTEL	22,100	534,820.00	0.42
MINT	129,600	3,006,720.00	2.36
<b>Transportation &amp; Logistics</b>		<b>6,329,094.00</b>	<b>4.96</b>
AOT	161,000	4,870,250.00	3.82
BEM	53,800	257,164.00	0.20
BTS	333,800	1,201,680.00	0.94
<b>Total Listed Securities</b>		<b>127,527,958.80</b>	<b>100.00</b>
<b>Total Investments (At cost : Baht 143,959,063.65)</b>		<b>127,527,958.80</b>	<b>100.00</b>



**UOB SMART ACTIVE SET 100 FUND**

**DETAILS OF INVESTMENTS**

**AS AT 30 JUNE 2024**

Details of investments are classified by type of industrial sectors.

	<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
<b>Listed Securities</b>				
<b>Common Stocks</b>				
	<b>Agribusiness</b>		<b>903,680.00</b>	<b>0.53</b>
	GFPT	70,600	903,680.00	0.53
	<b>Banking</b>		<b>20,730,098.00</b>	<b>12.23</b>
	BBL	35,800	4,671,900.00	2.76
	KBANK	31,700	3,978,350.00	2.35
	KKP	10,400	483,600.00	0.28
	KTB	215,400	3,683,340.00	2.17
	SCB	54,000	5,562,000.00	3.28
	TTB	1,374,800	2,350,908.00	1.39
	<b>Commerce</b>		<b>13,351,643.90</b>	<b>7.88</b>
	CPALL	155,100	8,530,500.00	5.03
	CRC	87,000	2,675,250.00	1.58
	DOHOME	51,613	531,613.90	0.31
	GLOBAL	52,612	789,180.00	0.47
	HMPRO	89,200	825,100.00	0.49
	<b>Construction Materials</b>		<b>1,530,000.00</b>	<b>0.90</b>
	SCC	6,800	1,530,000.00	0.90
	<b>Construction Services</b>		<b>1,528,700.00</b>	<b>0.90</b>
	CK	55,600	1,112,000.00	0.66
	STEC	46,300	416,700.00	0.24
	<b>Electronic Components</b>		<b>14,287,200.00</b>	<b>8.43</b>
	DELTA	137,800	11,471,850.00	6.77
	HANA	45,100	2,097,150.00	1.24
	KCE	17,100	718,200.00	0.42

**UOB SMART ACTIVE SET 100 FUND****DETAILS OF INVESTMENTS****AS AT 30 JUNE 2024**

Details of investments are classified by type of industrial sectors.

	<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
<b>Energy &amp; Utilities</b>			<b>34,605,041.25</b>	<b>20.41</b>
	BCP	22,700	851,250.00	0.50
	BGRIM	74,600	1,611,360.00	0.95
	BSRC	185,800	1,700,070.00	1.00
	GPSC	42,931	1,706,507.25	1.01
	GULF	209,190	8,472,195.00	5.00
	PTT	216,900	7,049,250.00	4.16
	PTTEP	64,500	9,804,000.00	5.78
	SPRC	141,100	1,149,965.00	0.68
	TOP	34,220	1,813,660.00	1.07
	WHAUP	107,400	446,784.00	0.26
<b>Finance &amp; Securities</b>			<b>4,916,111.00</b>	<b>2.89</b>
	MTC	69,500	3,023,250.00	1.78
	SAWAD	20,270	699,315.00	0.41
	TIDLOR	64,516	1,193,546.00	0.70
<b>Food &amp; Beverage</b>			<b>7,640,660.00</b>	<b>4.50</b>
	CPF	113,400	2,596,860.00	1.53
	ICHI	95,700	1,665,180.00	0.98
	ITC	47,300	1,087,900.00	0.64
	OSP	62,800	1,444,400.00	0.85
	TU	56,800	846,320.00	0.50
<b>Health Care Services</b>			<b>13,978,075.00</b>	<b>8.24</b>
	BCH	108,700	1,858,770.00	1.09
	BDMS	254,700	6,813,225.00	4.02
	BH	18,200	4,495,400.00	2.65
	CHG	311,800	810,680.00	0.48

**UOB SMART ACTIVE SET 100 FUND**

**DETAILS OF INVESTMENTS**

**AS AT 30 JUNE 2024**

Details of investments are classified by type of industrial sectors.

<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
<b>Information &amp; Communication Technology</b>		<b>16,801,700.00</b>	<b>9.91</b>
ADVANC	42,600	8,903,400.00	5.25
INTUCH	48,200	3,446,300.00	2.03
TRUE	508,800	4,452,000.00	2.63
<b>Media &amp; Publishing</b>		<b>1,196,240.00</b>	<b>0.71</b>
PLANB	157,400	1,196,240.00	0.71
<b>Packaging</b>		<b>2,642,658.75</b>	<b>1.56</b>
SCGP	78,301	2,642,658.75	1.56
<b>Petrochemicals &amp; Chemicals</b>		<b>2,580,300.00</b>	<b>1.52</b>
PTTGC	84,600	2,580,300.00	1.52
<b>Professional Services</b>		<b>229,950.00</b>	<b>0.14</b>
SISB	6,300	229,950.00	0.14
<b>Property Development</b>		<b>13,439,896.00</b>	<b>7.93</b>
AMATA	62,100	1,391,040.00	0.82
AP	206,300	1,640,085.00	0.97
CPN	76,200	4,210,050.00	2.48
SC	163,700	468,182.00	0.28
SIRI	821,300	1,371,571.00	0.81
SPALI	14,900	268,200.00	0.16
WHA	845,200	4,090,768.00	2.41
<b>Tourism &amp; Leisure</b>		<b>3,876,198.00</b>	<b>2.29</b>
CENTEL	6,600	262,350.00	0.16
ERW	134,200	595,848.00	0.35
MINT	100,600	3,018,000.00	1.78

**UOB SMART ACTIVE SET 100 FUND****DETAILS OF INVESTMENTS****AS AT 30 JUNE 2024**

Details of investments are classified by type of industrial sectors.

<u>Security Name</u>	<u>Units</u>	<u>Fair Value</u> (Baht)	Percent of
			<u>Investments</u>
<b>Transportation &amp; Logistics</b>		<b>15,313,778.00</b>	<b>9.03</b>
AAV	602,900	1,217,858.00	0.72
AOT	215,300	12,433,575.00	7.33
BEM	217,300	1,662,345.00	0.98
<b>Total Listed Securities</b>		<b>169,551,929.90</b>	<b>100.00</b>
<b>Total Investments (At cost : Baht 177,613,007.86)</b>		<b>169,551,929.90</b>	<b>100.00</b>

**UOB SMART ACTIVE SET 100 FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Baht	
		2025	2024
INCOME	3		
Dividend income		5,891,723.20	5,416,229.71
Interest income	5	51,269.50	98,769.47
Other income		14.22	-
Total income		5,943,006.92	5,514,999.18
EXPENSES	3		
Management fee	5	3,033,900.07	3,528,674.64
Trustee fee		35,692.96	41,513.79
Registrar fee	5	214,157.60	249,083.03
Professional fee		45,900.00	45,900.00
Other expenses	5	506,980.27	297,819.56
Total expenses		3,836,630.90	4,162,991.02
Net income		2,106,376.02	1,352,008.16
Net loss on investments	3		
Net realised loss on investments		(18,722,915.88)	(13,588,239.28)
Net unrealised loss on investments		(8,370,026.89)	(9,304,794.07)
Total net realised and unrealised loss on investments		(27,092,942.77)	(22,893,033.35)
Decrease in net assets resulting from operations before income tax		(24,986,566.75)	(21,541,025.19)
<u>Less</u> Income tax	3	(7,690.40)	(14,815.41)
Decrease in net assets resulting from operations after income tax		(24,994,257.15)	(21,555,840.60)

**UOB SMART ACTIVE SET 100 FUND**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Baht	
	2025	2024
Increase (decrease) in net assets from		
Operations	(24,994,257.15)	(21,555,840.60)
Increase in capital received from unitholders during the year	16,056,167.95	14,483,846.86
Decrease in capital received from unitholders during the year	(31,114,948.19)	(33,506,858.64)
Decrease in net assets during the year	(40,053,037.39)	(40,578,852.38)
Net assets at the beginning of the year	172,543,133.46	213,121,985.84
Net assets at the end of the year	132,490,096.07	172,543,133.46

	Units	
<u>Changes in numbers of investment units</u>		
(at Baht 10 each)		
Investment units at the beginning of the year	5,694,079.7548	6,281,939.2386
<u>Add</u> : Investment units issued during the year	515,560.3117	452,806.2641
<u>Less</u> : Investment units redeemed during the year	(999,350.9350)	(1,040,665.7479)
Investment units at the end of the year	5,210,289.1315	5,694,079.7548

**UOB SMART ACTIVE SET 100 FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1. GENERAL INFORMATION**

UOB Smart Active SET 100 Fund (“the Fund”) was registered with the Securities and Exchange Commission (“SEC”) on 12 May 2005 with the registered value of Baht 2,000 million (divided into 200 million investment units at Baht 10 each). UOB Asset Management (Thailand) Company Limited (“the Management Company”) serves as the Fund’s Manager and Investment Unit Registrar and Standard Chartered Bank (Thai) Public Company Limited serves as the Fund’s Trustee.

The Fund is an open-ended fund with no stipulated project life. Its policy is to invest in equity instruments and have net exposure of equity instruments greater than or equal to 80 percent of the Fund’s net asset value. It will mainly focus in the list of SET 100 index. The remaining will be invested in financial instruments and/or debt instruments.

The Fund’s policy is not to pay dividends to the unitholders.

**2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**

The financial statements of the Fund are prepared in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the SEC (“Accounting Guidance”), while for those matters not covered by the Accounting Guidance, the Fund applies Thai Financial Reporting Standards issued by the Federation of Accounting Professions.

The financial statements in Thai language are the official statutory financial statements of the Fund. The financial statements in English language have been translated from the Thai language financial statements.

**3. SIGNIFICANT ACCOUNTING POLICIES**

Investments

Investments are recognised as assets at fair value at the date on which the Fund has the right on investments.

- Listed securities in marketable equity securities are presented at fair value, using the latest closing price on the date of investment measurement.

Net unrealised gains or losses arising from their revaluation of investments to be fair value are reflected in profit or loss.

The weighted average method is used to determine the cost of each security at the time of sales.

Revenues and Expenses Recognition

Dividend income is recognised on the date of declaration and having the right to receive the dividend.

Interest income is recognised as interest accrues, based on the effective interest rate method.

Expenses are recognised on an accrual basis.

On disposal of an investment, the difference between net consideration received and carrying amount is recognised in profit or loss.

#### Income Tax

The Fund shall pay income tax according to the Revenue Code based on income under section 40 (4) (a) at the rate of 15% of income before deducting expenses.

#### Use of Accounting Judgments and Estimates

Preparation of financial statements in conformity with Accounting Guidance requires management to make judgments and estimates that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

The judgments and estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

### **4. INVESTMENT TRADING INFORMATION**

The Fund had purchases and sales of investments during the year as follows:

	Baht	
	2025	2024
Purchases of investments	207,857,744.38	121,546,195.45
Sales of investments	222,788,772.71	122,004,918.90

### **5. RELATED PARTY TRANSACTIONS**

During the year, the Fund had significant business transactions with the Management Company and other enterprises, which have the same shareholders and/or directors as the Management Company and the Fund. Such transactions for the years ended 30 June 2025 and 2024 were summarised as follows:

	Baht		Pricing Policy
	2025	2024	
UOB Asset Management (Thailand) Company Limited			
Management fee	3,033,900.07	3,528,674.64	The basis stated in the prospectus
Registrar fee	214,157.60	249,083.03	The basis stated in the prospectus
United Overseas Bank (Thai) Public Company Limited			
Interest income	51,115.61	98,612.58	Market rate



	Baht		Pricing Policy
	2025	2024	
UOB Kay Hian Securities (Thailand) Public Company Limited			
Commission fee	60,442.42	24,896.85	At price according to the agreement on rates of fees made with the counterparty but not exceed 1 percent of trading value

As at 30 June 2025 and 2024, the Fund had the significant outstanding balances with the related companies as follows:

	Baht	
	2025	2024
UOB Asset Management (Thailand) Company Limited		
Accrued management fee	211,765.00	260,183.24
Accrued registrar fee	14,948.10	18,365.89
United Overseas Bank (Thai) Public Company Limited		
Cash at bank	2,612,155.26	3,079,539.94
Accounts receivable from interest	21,583.68	44,368.43
UOB Kay Hian Securities (Thailand) Public Company Limited		
Accounts receivable from sales of investments	798,000.00	-
Accrued commission fee	1,110.02	-

## 6. DISCLOSURE OF FINANCIAL INSTRUMENTS

### Fair Value Estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between buyers and sellers (market participants) at the measurement date. The Fund used quoted prices in active markets in measuring assets and liabilities which required to be measured at fair value under related accounting guidance. In case that there is no active market for identical assets or liabilities or the quoted prices in active markets are not available, the Fund will estimate the fair value using valuation techniques that fit to each circumstance and try to use observable data that is relevant to the assets or liabilities to be measured as much as possible.

The following table shows fair value of financial instruments categorised by measurement approach with different levels in a fair value hierarchy as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Baht				
As at 30 June 2025				
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Equity instruments	127,527,958.80	-	-	127,527,958.80

Baht				
As at 30 June 2024				
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Equity instruments	169,551,929.90	-	-	169,551,929.90

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equity instruments. The Fund does not adjust the quoted price for these instruments.

During the year, there were no transfers within the fair value hierarchy.

#### Interest Rate Risk

Interest rate risk is the risk that value of financial assets and financial liabilities is subject to change due to the movement of market interest rates.

The following table summarises the Fund's interest rate risk, which comprised fair value of financial assets and financial liabilities and categorised by type of interest rates:

Baht				
Outstanding balance of net financial instruments as at 30 June 2025				
	Floating	Fixed	No	
	Interest Rate	Interest Rate	Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	-	127,527,958.80	127,527,958.80
Cash at banks	2,819,153.71	-	-	2,819,153.71
Accounts receivable from interest	-	-	21,667.06	21,667.06
Accounts receivable from sales of investments	-	-	2,573,712.28	2,573,712.28
<u>Financial Liabilities</u>				
Accounts payable from purchases of investments	-	-	161,700.00	161,700.00
Accounts payable from redemption of investment units	-	-	1,005.02	1,005.02
Accrued expenses	-	-	272,196.04	272,196.04
Accrued income tax	-	-	3,250.06	3,250.06
Other liabilities	-	-	14,244.66	14,244.66

Baht				
Outstanding balance of net financial instruments as at 30 June 2024				
	Floating	Fixed	No	
	Interest Rate	Interest Rate	Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	-	169,551,929.90	169,551,929.90
Cash at banks	3,290,052.13	-	-	3,290,052.13
Accounts receivable from interest	-	-	44,459.18	44,459.18
<u>Financial Liabilities</u>				
Accounts payable from redemption of investment units	-	-	1,005.03	1,005.03
Accrued expenses	-	-	318,714.48	318,714.48
Accrued income tax	-	-	6,668.88	6,668.88
Other liabilities	-	-	16,919.36	16,919.36

### Credit Risk

The Fund is exposed to the credit risk of non-performance of the financial instruments obligations by counterparties since the Fund has accounts receivable. However, such financial assets are due in the short-term, therefore, the Fund does not anticipate material losses from its debt collections.

### Foreign Currency Risk

The Fund has no financial assets and financial liabilities in foreign currency, therefore, there is no foreign currency risk.

### Market Risk

The Fund is exposed to the market risk from changes in market prices with respect to its investments in equity instruments. The returns on investments fluctuate depending on the economic and political situation including the status of financial and capital markets. The mentioned situations may affect the operations of the financial instruments' issuers in a positive or negative way depending on the kind of business of those issuers and how they relate with fluctuating market, which may arise to an increase or decrease of the financial instruments' market price.

### Risk Management

The Fund manages risks which may arise from investments by establishing its risk management policy to cover risks on investments such as diversifying its investments and analysing the status of those entities invested by the Fund.

## **7. APPROVAL OF THE FINANCIAL STATEMENTS**

These financial statements have been approved for issue by the authorised persons of the Fund on 30 July 2025.

ชำระค่าไปรษณีย์จากธนบุรี  
ใบอนุญาติเลขที่ 33/2540  
ปณณ. ยานนาวา

เหตุผลที่ต้องร้องทนายได้รับไม่ได้
<input type="checkbox"/> 1. จ่ายหนี้ไม่ชัดเจน
<input type="checkbox"/> 2. ไม่มีเอกสารยืนยันการจ่ายหนี้
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่มีผู้รับตามเจ้าหนี้
<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
<input type="checkbox"/> 6. เสียสิทธิ์การ
<input type="checkbox"/> 7. ย้ายไปหาบริษัทอื่น
<input type="checkbox"/> 8. อื่นๆ .....
ลงชื่อ .....