

Government Bond Retirement Mutual Fund: GBRMF

Interim Report

(January 1, 2025 - June 30, 2025)

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Message from the Company

To Unitholders

As a fixed income fund, GBRMF focuses on principal protected investments seeking to yield smooth return

with low credit risk, therefore, the majority of its investment portfolio is in government securities. As of 30 June, 2025,

the fund allocated 1.05% of its NAV to cash or cash equivalent instrument, 82.38% of NAV to government

securities, 3.29% of NAV to fixed-deposit account and 13.28% of NAV to corporate fixed income securities.

The fund had duration of about 2.64 years.

As of 30 June, 2025, the fund allocated 1.05% of NAV in cash or cash equivalent instrument,

compared to 0.40% of NAV as of June 30, 2024. Meanwhile, the fund allocated 13.28% of NAV in corporate

fixed income securities as of 30 June, 2025, compared to 11.60% of NAV as of June 30, 2024 and allocated

3.29% of NAV in fixed deposit account as of 30 June, 2025, compared to 4.31% of NAV as of June 30, 2024.

The portion of government securities as of 30 June, 2025 was slightly decreased to 82.38% from 83.69% as of

June 30, 2024. In addition, the fund had lengthened its duration from 2.14 years to 2.64 years.

As we have managed Government Bond Retirement Mutual Fund for a period of half year on

June 30, 2025, we would like to inform the net value to unit holder, The fund has a net asset value

613,203,790.20 Baht in asset value or its earning per unit is at 15.5016 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been

extended to us for your investment Government Bond Retirement Mutual Fund. Should you have any further

question or need more information, You can monitor or follow the announcement the net asset value of the

fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

In Thomas

(Mr. Vana Bulbon)

Chief Executive Officer

1

List of Board of Directors And Management Team UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

1. Mr. Lee Wai Fai Chairman Board of Director

Mr. Thio Boon Kiat Director
 Ms. Aumporn Supjindavong Director

4. Mr. Vana Bulbon Director and CEO

5. Mr. Sanchai Apisaksirikul Director6. Mrs. Vira-anong Chiranakhorn Phutrakul Director

Management Team (As of August 1, 2025)

Mr. Vana Bulbon Chief Executive Officer
 Ms. Rachada Tangharat Deputy Chief Executive Officer
 Mrs. Sunaree Piboonsakkul Senior Director (Operations Division)
 Mr. Kulachat Chandavimol Senior Director (Business Development)
 Ms. Nattapon Chansivanon Senior Director (Investment Division)

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel: +66 2786 2222 Fax: +66 2786 2377



SSFO 25/110

July 7, 2025

THE SUPERVISOR GRANT APPROVAL

To: Unitholders

Government Bond Retirement Mutual Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Government Bond Retirement Mutual Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2025 to June 30, 2025

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535

MANEEVAN INGKAVITAN Fund Supervisory TMBThanachart Bank Public Co., Ltd.

รนาคารกหารไทยธนชาต จำกัด (มหาชน) XX

3000 กมนพหลโอริน แขวจจอมพล เขตจตุจักร กรุงเกพฯ 10900 กะเบียนเลขที่/เสขประจำตัวผู้เสียภาษีอากร 0107537000017 โกร. 0 2299 1111 3000 Phahon Yothin Rd., Chom Phon., Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111 ### The Communication of the Communication of

Government Bond Retirement Mutual Fund

Name List of Fund Manager

For the period of January 1, 2025 to June 30, 2025

No.	Name List of Fund Manager					
1	Mr.Jaruwat	Preepreamkul*				
2	Ms.Chanisda	Viranuvatti				
3	Ms.Benjabhorn	Lertsethasart*				
4	Mr.Kiattichai	Song-In				
5	Mr. Aphichat	Wisitkitchakan*				

^{*} Fund manager and portfolio manager in derivatives (if any)

Fund Performance

Registration Date Dec 19, 2002

Ending Date of Accounting Period June 30, 2025

	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ผลตอบแทนของกองทุน										
Fund Return)	2.27%	0.97%	1.75%	0.69%	2.53%	-0.96%	0.39%	0.87%	1.04%	3.00%
ผลตอบแทนตัวชี้วัด										
Benchmark Return)	3.30%	1.51%	3.41%	1.29%	8.98%	2.06%	0.22%	0.27%	0.86%	2.71%
ความผันผวนของผลดำเนินงาน										
Fund Standard Deviation)	0.98%	0.66%	0.33%	0.36%	0.55%	2.94%	0.27%	0.64%	0.55%	0.56%
ความผันผวนของตัวขึ้วัด										
Benchmark Standard Deviation)	1.16%	1.46%	0.72%	0.76%	1.58%	0.71%	0.30%	0.75%	0.40%	0.41%
	ตั้งแต่ตันปี	3 เดือน	6 เดือน	1 ปี	งป ี	ร ปี	10 ปี	ตั้งแต่จัดต่	ั้ง -	
	(YTD) 1)	(3 Months)1)	(6 Months)1)	(1 Year) ²⁾	(3 Years) ²⁾	(5 Years) ²⁾	(10 Years) ²⁾	(Since Incep	tion) 3)	
ผลตอบแทนของกองทุน										

	ตั้งแต่ตั้นปี	3 เดือน	6 เดือน	11	งปี	5 T	10 ปี	ตั้งแต่จัดตั้ง
	(YTD) ¹⁾	(3 Months) ¹⁾	(6 Months)1)	(1 Year) ²⁾	(3 Years) ²⁾	(5 Years) ²⁾	(10 Years) ²⁾	(Since Inception) 3)
ผลตอบแทนของกองทุน	2.25%	1.24%	2.25%	4.009/	2.22%	1.63%	4.249/	4.009/
(Fund Return)	2.25%	1.24%	2.20%	4.22%	2.2270	1.63%	1.34%	1.96%
ผลตอบแทนตัวชี้วัด								
(Benchmark Return)	1.84%	0.82%	1.84%	3.45%	2.20%	1.25%	2.51%	2.91%
ความผันผวนของผลคำเนินงาน								
(Fund Standard Deviation)	0.46%	0.35%	0.46%	0.61%	0.87%	0.74%	1.15%	1.67%
ความผันผวนของตัวชี้วัด								
(Benchmark Standard Deviation)	0.31%	0.23%	0.31%	0.41%	0.74%	0.79%	1.67%	2.43%

Remark: Performance of the portfolio with the return from "set aside" asset

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	2.27%	0.97%	1.75%	0.69%	2.53%	1.84%	0.39%	0.87%	1.04%	3.00%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.30%	1.51%	3.41%	1.29%	8.98%	2.06%	0.22%	0.27%	0.86%	2.71%
ความผันผวนของผลคำเนินงาน (Fund Standard Deviation)	0.98%	0.66%	0.33%	0.36%	0.55%	0.92%	0.27%	0.64%	0.55%	0.56%
ความผันผวนของตัวขึ้วัด (Benchmark Standard Deviation)	1.16%	1.46%	0.72%	0.76%	1.58%	0.71%	0.30%	0.75%	0.40%	0.41%

	ตั้งแต่ต้นปี	3 เดือน	6 เดือน	1ปี	งปี	ธปี	10 ปี	ตั้งแต่จัดตั้ง
	(YTD) ¹⁾	(3 Months) ¹⁾	(6 Months) ¹⁾	(1 Year) ²⁾	(3 Years) ²⁾	(5 Years) 2)	(10 Years) ²⁾	(Since Inception) 3)
ผลตอบแทนของกองทุน	2.25%	1.24%	2.25%	4.22%	2.22%	1.63%	1.62%	2.09%
(Fund Return)	2.23%	1.24%	2.25%	4.2276	2.2270	1.03%	1.02%	2.03%
ผลตอบแทนตัวชี้วัด								
(Benchmark Return)	1.84%	0.82%	1.84%	3.45%	2.20%	1.25%	2.51%	2.91%
ความผับผวนของผลคำเนินงาน								
(Fund Standard Deviation)	0.46%	0.35%	0.46%	0.61%	0.87%	0.74%	0.71%	1.56%
ความผ้นผวนของตัวขึ้วัด								
(Benchmark Standard Deviation)	0.31%	0.23%	0.31%	0.41%	0.74%	0.79%	1.67%	2.43%

Remark: Performance of the portfolio without the return from "set aside" asset

Remark: 1. Return per period

- 2. Return per year
- 3. If Since inception < 1 Year Return per period, If Since inception ≥ 1 Year Return per year
- Benchmark: Total Return of ThaiBMA Government Bond Mark-to-Market 1-3 years Index 80%, The average weighted of 1-Year Fixed Deposit rate 5 Million Baht of individual quoted by BBL, SCB and KBANK 20%
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

Government Bond Retirement Mutual Fund

Total Expenses as called from fund Table

From January 1, 2025 to June 30, 2025

Called expenses from fund (Fund's direct expense)	Amount	Percentage of
	Unit : Thousand	Net Assets Value
Management fee	467.50	0.1605
Trustee fee	46.75	0.0161
Transaction fee	-	-
Registrar fee	311.66	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	20.74	0.0035
Other Expenses*	3.10	0.0005
Total Expenses **	849.75	0.2876

Remark * Other expense which each items is less than 0.01% of NAV

^{**} Included VAT (if any) and Not included brokerage fee

Government Bond Retirement Mutual Fund

Details of Investment ,Borrowing and Obligations

As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
Government Bond	505,171,995.18	82.38
The Maturity less than 1 year	177,682,182.04	28.98
The Maturity 1-3 year	209,598,517.06	34.18
The Maturity 3-5 year	45,941,956.40	7.49
The Maturity 5-7 year	25,879,471.25	4.22
The Maturity 7-10 year	15,581,624.05	2.54
The Maturity exceeding 10 year	30,488,244.38	4.97
<u>Debenture</u>	81,399,123.41	13.27
Rate AA+	22,850,284.37	3.73
Rate AA	6,233,435.66	1.02
Rate AA-	15,771,827.05	2.57
Rate A	30,665,539.00	5.00
Rate A-	5,878,037.33	0.96
<u>Deposits</u>	26,681,065.08	<u>4.35</u>
<u>Others</u>	<u>-48,393.47</u>	<u>-0.01</u>
Net Asset Value	613,203,790.20	100.00

Explanation of rating of credit rating institute

- AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA The rating indicates a debt instruments with a very low degree of credit risk.
- A The rating indicates a debt instruments with low credit risk.
- BBB The rating indicates a debt instruments with moderate credit risk.
- BB The rating indicates a debt instruments with high credit risk.
- B The rating indicates a debt instruments with very high credit risk.
- C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D The rating for a debt instruments for which payment is in default.

Information on values and ratios of investment in other mutual fund

under the same mutual fund management company (if any)

Government Bond Retirement Mutual Fund

As of June 30, 2025

Unit Trust (fund)	Market Value	%NAV
	(Baht)	
-None-	-	-

Summary Report of Invested Money Government Bond Retirement Mutual Fund

As at June 30, 2025

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	505,171,995.18	82.38
(B) Securities issued, certified, accepted of avaled, endorsed or guaranteed by a bank established	3,090,442.44	0.50
by specific law , commercial bank , finance company		
(C) Securities whose its issuer, acceptor, avail giver, endorser or guarantor is the company receiving	78,308,680.97	12.77
the credit rating at the investment grade level		
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving	0.00	0.00
the credit rating at the lower than the investment grade level or without credit rating		

Remark * The market value and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

⁻The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio Government Bond Retirement Mutual Fund

As of June 30, 2025

Per	Туре	Issuer	Guarantor/Acceptor/	Maturity	Rating	Face Value	Market
BOTZEYA BYAK OF THALAND \$0.0000000 \$0.0000000 \$0.00000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.0000000 \$0.00000000 \$0.00000000 \$0.00000000 \$0.00000000 \$0.00000000 \$0.00000000 \$0.00000000 \$0.000000000 \$0.00000000 \$0.0000000000	Securities		Endorser	Date			Value
CRESTITA	Government Bond						
CRESTITA	BOT25NA	BANK OF THAILAND		06-Nov-2025	-	35,000,000.00	35,268,652.30
CRESSINE	CB25703A	BANK OF THAILAND		03-Jul-2025	-	3,000,000.00	2,999,733.72
C8258291	CB25717A	BANK OF THAILAND		17-Jul-2025	-	5,000,000.00	4,996,429.95
CRESSINA BNIK OF THALAND 1.489.0253 1. 15.00.000.00 1.489.0253 1. 18.00.000.00	CB25814B	BANK OF THAILAND		14-Aug-2025	-	4,000,000.00	3,992,765.76
C8259114	CB25828A	BANK OF THAILAND		28-Aug-2025	-	5,000,000.00	4,987,952.39
C00591919	CB25904A	BANK OF THAILAND		04-Sep-2025	-	15,000,000.00	14,960,835.40
CRESPINES	CB25911A	BANK OF THAILAND		11-Sep-2025	-	5,000,000.00	4,985,445.23
C859595	CB25918A	BANK OF THAILAND		18-Sep-2025	-	27,000,000.00	26,914,077.73
CRESTOTIA BANK OF THALAND 1-00-0000 1-00-00000 1-00-00000 1-00-00000 1-00-000000 1-00-000000 1-00-000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-0000000 1-00-00000000 1-00-00000000 1-00-00000000 1-00-0000000000	CB25918B	BANK OF THAILAND		18-Sep-2025	-	5,000,000.00	4,984,249.77
C8250034 DANK OF THEILAND C7461200 C	CB25925A	BANK OF THAILAND		25-Sep-2025	-	5,000,000.00	4,982,858.97
ESCRESION BANK OF THALAND 4,819,738.85 ESGRESPIA MINSTRY OF PRANCE 17,447.2037 2 1,200,000.00 1,4819,738.85 LIB2STA MINSTRY OF PRANCE 1,2444.2020 2 2,000,000.00 2,417,608.81 LB2STA MINSTRY OF FRANCE 1,7444.2027 2 3,000,000.00 2,4187,608.83 LB2BBA MINSTRY OF FRANCE 1,7446.2020 1 2,000,000.00 2,8197,717.60 LB2BBA MINSTRY OF FRANCE 1,7446.2020 1 2,800,000.00 2,879,717.50 LB31DA MINSTRY OF FRANCE 1,7446.2020 1 2,800,000.00 2,879,717.50 LB31DA MINSTRY OF FRANCE 1,7446.2020 1 1,900,000.00 2,879,717.50 LB31DA MINSTRY OF FRANCE 1,7446.2020 2 1,900,000.00 2,879,717.60 LB31DA MINSTRY OF FRANCE 1,7446.2020 2 1,900,000.00 2,879,717.81 LB31DA MINSTRY OF FRANCE 2,449.00 2,449.00 2,449.00 2,449.00 TB285YGB MINSTRY OF FRANCE	CB25D11A	BANK OF THAILAND		11-Dec-2025	-	10,000,000.00	9,934,781.56
ESGLB376A MINSTRY OF FPWANCE 17.Jun 2027 - 12.500,000.00 13.875.684.50 18.82834 MINSTRY OF FPWANCE 17.Jun 2028 - 12.000,000.00 13.85.618.88 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 13.700,000.00 14.175.678.76 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 13.700,000.00 14.175.678.76 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 13.700,000.00 24.175.778.17 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 20.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 20.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 20.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 10.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 11.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 11.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 10.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 17.Jun 2028 - 10.000,000.00 25.878.471.8 18.82844 MINSTRY OF FPWANCE 25.998.471.8 18.828454 MINSTRY OF FPWANCE 25.998.471.8 MINSTRY OF FPWANC	CB25O02A	BANK OF THAILAND		02-Oct-2025	-	16,000,000.00	15,941,287.04
LB283A MINISTRY OF FINANCE 12 Mar-2028 - 12,000,000 0	CB26507A	BANK OF THAILAND		07-May-2026	-	15,000,000.00	14,819,738.85
B8279A	ESGLB376A	MINISTRY OF FINANCE		17-Jun-2037	-	12,500,000.00	14,875,564.50
	ILB283A	MINISTRY OF FINANCE		12-Mar-2028	-	12,000,000.00	13,365,161.88
	LB273A	MINISTRY OF FINANCE		17-Mar-2027	-	53,000,000.00	54,105,628.76
LB2934	LB286A	MINISTRY OF FINANCE		17-Jun-2028	-	137,000,000.00	142,127,726.42
LB31DA	LB28DA	MINISTRY OF FINANCE		17-Dec-2028	-	8,000,000.00	8,403,238.64
LB3964 MINISTRY OF FINANCE	LB293A	MINISTRY OF FINANCE		17-Mar-2029	-	36,000,000.00	37,538,717.76
LB349A	LB31DA	MINISTRY OF FINANCE		17-Dec-2031	-	25,000,000.00	25,879,471.25
LB439A MINISTRY OF FINANCE 17-Jun-2043 - 11,000,0000 3,318,363.32 LB456A MINISTRY OF FINANCE 17-Jun-2045 - 2,000,0000 2,284,329.56 TB25702A MINISTRY OF FINANCE 02-Jul-2025 - 10,000,0000 9,998,532.90 TB25903A MINISTRY OF FINANCE 24-Sep-2025 - 2,000,0000 12,980,171.97 TB25905A MINISTRY OF FINANCE 05-No-2025 - 2,000,0000 12,980,171.97 Debenture ASX25DB Asia Sembli, Leasing Public Company Limited 26-Dec-2025 A 2,000,0000 1,977,637.00 BLC289B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 2,000,0000 2,067,896.52 BLC289B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 2,000,0000 2,078,735.00 BLC289B BERLI JUCKER PUBLIC COMPANY LIMITED 11-Dec-2028 A 2,000,0000 1,057,891.00 CENTEL25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 11-Dec-2029 A 2,000,0000 1,058,783.50 CP251A CHARDOR PORPHAND FORDS PUBLIC COMPANY LIMITED 11-Dec-2029 A 2,000,0000 2,0719,191.44 <tr< td=""><td>LB336A</td><td>MINISTRY OF FINANCE</td><td></td><td>17-Jun-2033</td><td>-</td><td>5,000,000.00</td><td>5,669,927.20</td></tr<>	LB336A	MINISTRY OF FINANCE		17-Jun-2033	-	5,000,000.00	5,669,927.20
LB456A MINSTRY OF FINANCE	LB346A	MINISTRY OF FINANCE		17-Jun-2034	-	9,000,000.00	9,911,696.85
TB25702A MINISTRY OF FINANCE 02-JU-2025 - 10,000,000 0,999,532 0 1825924 1825924 MINISTRY OF FINANCE 24-Sep-2025 - 3,000,000 0,299,171.97 1825905A MINISTRY OF FINANCE 05-Nov-2025 - 15,000,000 0,4923,688.50 1825905A	LB436A	MINISTRY OF FINANCE		17-Jun-2043	-	11,000,000.00	13,318,350.32
TB25924A MINISTRY OF FINANCE 24-9e-2025 - 3,00,00000 2,990,171 yr TB25N05A MINISTRY OF FINANCE 05-Nov-2025 - 15,000,0000 14,923,686,80 Debenture A SK25DB A Sia Sermkij Leasing Public Company Limited 26-Dec-2025 A 2,000,000 1,977,637 00 BJC283B BERLI JUCKER PUBLIC COMPANY LIMITED 06-Mar-2028 A 2,000,000 2,068,733 50 BJC298B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 2,000,000 2,088,733 50 BLC28DB BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 2,000,000 1,085,758 42 CENTEL29NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 11-Dec-2029 A 1,000,000 1,038,387 67 CENTEL29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 11-Dec-2029 A 2,000,000 2,037,195.34 CRC28NA CHAROEN POKPHAND FOODS PUBLIC COMPANY LIMITED 16-Nov-2026 A 2,000,000 1,088,987.67 GUL532SA GUID SEP SYNERGY PUBLIC COMPANY LIMITED 16-Nov-2026 A 2,000,000 1,061,791.84 LIH FIGACIONA GUID SEP SYNERGY PUBLIC COMPANY LIMITED 04-Mar-2038	LB456A	MINISTRY OF FINANCE		17-Jun-2045	-	2,000,000.00	2,294,329.56
TB25N05A MINISTRY OF FINANCE C9-N0r-2025 C 15,00,000.00 14,923,688.8 Debanture Asia Sermisi Leasing Public Company Limited 26-Dec-2025 A 2,000,000.00 1,977,637.00 BUC283B BERLI JUCKER PUBLIC COMPANY LIMITED 06-Miler-2028 A 2,000,000.00 2,067,896.62 BUC299B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 1,000,000.00 2,087,735.64 CENTRLESNA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 05-Sep-2029 A 1,000,000.00 2,019,119.14 CENTEL29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 11-Dec-2029 A 1,000,000.00 1,038,387.67 CPF2B1A CHAROEN POKIPHAND FOODS PUBLIC COMPANY LIMITED 11-Dec-2029 A 1,000,000.00 1,038,387.67 CPF2B1A CHAROEN POKIPHAND FOODS PUBLIC COMPANY LIMITED 10-Miler-2031 AA- 1,000,000.00 1,038,387.67 CPF2B1A CHAROEN POKIPHAND FOODS PUBLIC COMPANY LIMITED 10-Miler-2031 AA- 1,000,000.00 1,018,388.60 GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED 10-Miler-2031 A	TB25702A	MINISTRY OF FINANCE		02-Jul-2025	-	10,000,000.00	9,999,532.90
ASK25DB	TB25924A	MINISTRY OF FINANCE		24-Sep-2025	-	3,000,000.00	2,990,171.97
ASK25DB Asia Sermkij Leasing Public Company Limited 26-Dec-2025 A 2,000,000 00 1,977,637.00 BJC283B BERLI JUCKER PUBLIC COMPANY LIMITED 06-Mar-2028 A 2,000,000 00 2,067,896.62 BJC289A BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 2,000,000 00 2,088,733.50 BJC299B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2029 A 1,000,000 00 1,055,758.42 CENTEL 25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 23-Nov-2025 A- 2,000,000 00 2,019,119,114 CENTEL 29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 11-Dec-2029 A- 1,000,000 00 1,039,377,195,34 CENTEL 25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 22-Jan-2026 A- 2,000,000 00 2,037,195,34 CENTEL 25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 22-Jan-2026 A- 2,000,000 00 1,039,387,595,34 CENTEL 25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 22-Jan-2026 A- 3,000,000 00 2,037,195,34 CENTEL 25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 22-Jan-2026 A- 3,000,000 00 1,038,659,26 CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 0144ar-2036 A- 3,000,000 00 1,061,7938.40 CENTRAL PUBLIC POWER SYNERGY PUBLIC COMPANY LIMITED 0144ar-2031 A- 1,000,000 00 1,061,7938.40 CENTRAL PUBLIC POWER SYNERGY PUBLIC COMPANY LIMITED 04-Mar-2032 A- 7,000,000 00 1,061,7938.40 CENTRAL PUBLIC PUBLIC POWER SYNERGY PUBLIC COMPANY LIMITED 04-Mar-2032 A- 7,000,000 00 1,061,7916.40 CENTRAL PUBLIC	TB25N05A	MINISTRY OF FINANCE		05-Nov-2025	-	15,000,000.00	14,923,668.50
BJC283B BERLI JUCKER PUBLIC COMPANY LMITED 064Mar-2028 A 2,000,000 0 2,067,896.62 BJC289A BERLI JUCKER PUBLIC COMPANY LMITED 05-Sep-2028 A 2,000,000 0 2,088,733.50 BJC299B BERLI JUCKER PUBLIC COMPANY LMITED 05-Sep-2029 A 1,000,000 0 1,055,758.42 CENTEL28NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LMITED 11-Dec-2029 A 1,000,000 0 1,055,758.42 CENTEL28NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LMITED 11-Dec-2029 A- 1,000,000 0 1,038,387.67 CPF261A CHAROEN POKPHAND FOODS PUBLIC COMPANY LMITED 11-Dec-2029 A- 1,000,000 0 2,037,195.34 CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 A- 3,000,000 0 2,037,195.34 CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 A- 3,000,000 0 1,0619,384.60 GULF303B Gulf Development Public Company Limited 04-Mar-2030 AA- 1,000,000 0 1,0619,384.60 GULF303B Gulf Development Public Company Limited 04-Mar-2030 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 04-Dec-2029 AA- 3,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 104-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 104-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 104-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 104-Mar-2032 AA- 7,000,000 0 1,0619,384.60 GULF323A Gulf Development Public Company Limited 104-Mar-2032 AA- 7,000,000 0 1,0619,384.44 GULF323A GUL	Debenture						
BJC289A BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2028 A 2,000,000 00 2,088,733.50 BJC299B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2029 A 1,000,000 00 1,055,758.42 CENTEL25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 23-Nov-2025 A- 2,000,000 00 2,019,119.14 CENTEL29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 11-Dec-2029 A- 1,000,000 00 1,038,387.67 CPF261A CHAROEN POKPHAND FOODS PUBLIC COMPANY LIMITED 22-Jan-2026 A 2,000,000 00 2,037,195.34 CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 A- 3,000,000 00 3,068,659.26 GPSC313A GLOBAL POWER SYNERCY PUBLIC COMPANY LIMITED 01-Mar-2031 A- 1,000,000 00 1,619,384.60 GULF303B Guilf Development Public Company Limited 04-Mar-2030 A- 1,000,000 00 1,617,916.4 GULF323A Guilf Development Public Company Limited 04-Mar-2032 A- 7,000,000 00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029	ASK25DB	Asia Sermkij Leasing Public Company Limited		26-Dec-2025	Α	2,000,000.00	1,977,637.00
BJC299B BERLI JUCKER PUBLIC COMPANY LIMITED 05-Sep-2029 A 1,000,000.00 1,055,758.42 CENTEL25NA CENTEAL PLAZA HOTEL PUBLIC COMPANY LIMITED 23-Nov-2025 A- 2,000,000.00 2,019,119.114 CENTEL29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED 111-Dec-2029 A- 1,000,000.00 1,038,387.67 CPF261A CHARGEN POKPHAND FOODS PUBLIC COMPANY LIMITED 22-Jan-2026 A 2,000,000.00 2,037,195.34 CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 A- 3,000,000.00 3,068,659.26 GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED 014Mar-2031 AA+ 10,000,000.00 10,619,384.60 GULF303B Gulf Development Public Company Limited 044Mar-2030 AA- 1,000,000.00 1,061,791.64 GULF323A Gulf Development Public Company Limited 044Mar-2032 AA- 7,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+ 3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 104May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 1,064,934.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBRV275A THAI BRVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,140,408.00 TBRV275A THAI BRVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 1,026,402.46 TBRV29OA THAI BRVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,140,408.00 TGRV285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 304May-2028 A 4,000,000.00 1,026,402.46 TBRV29OA THAI BRVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A WHA Corporation Public Company Limited 22-Oct-2029 AA 3,000,000.00 1,026,402.46 WHA Corporation Public Company Limited 22-Oct-2029 AA 5,000,000.00 5,207,033.20	BJC283B	BERLI JUCKER PUBLIC COMPANY LIMITED		06-Mar-2028	Α	2,000,000.00	2,067,896.62
CENTEL25NA CENTRAL PLAZA HOTEL PUBLIC COMPANY LMITED 23-No:-2025 A: 2,000,000.00 2,019,119,14 CENTEL29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LMITED 111-Dec:-2029 A: 1,000,000.00 1,036,387,67 CPF261A CHARGEN POKPHAND FOODS PUBLIC COMPANY LMITED 22-Jan2026 A: 2,000,000.00 2,037,195,34 CRC26NA Central Retail Corporation Public Company Limited 16-No:-2026 A: 3,000,000.00 3,068,659,26 GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LMITED 014/ar-2031 A: 1,000,000.00 10,619,384,60 GULF303B Gulf Development Public Company Limited 044/ar-2030 A: 1,000,000.00 1,061,791,64 GULF323A Gulf Development Public Company Limited 044/ar-2032 A: 7,000,000.00 7,518,679,91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 A: 3,000,000.00 3,009,442,44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LMITED CPAXTRA PUBLIC COMPANY LMITED 20-Oct-2027 A: 4,000,000.00 4,102,696,24 SCB259A SCB X Public Company Limited 104/ay-2026 A: 9,000,000.00 9,140,457,33 SCG259A	BJC289A	BERLI JUCKER PUBLIC COMPANY LIMITED		05-Sep-2028	Α	2,000,000.00	2,088,733.50
CENTEL29DA CENTRAL PLAZA HOTEL PUBLIC COMPANY LMITED 11-Dec-2029 A- 1,000,000.00 1,038,387.67 CPF261A CHAROEN POKIPHAND FOODS PUBLIC COMPANY LMITED 22-Jan-2026 A 2,000,000.00 2,037,195.34 CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 AA-3,000,000.00 3,068,659.26 GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LMITED 014Mar-2031 AA+10,000,000.00 10,619,384.60 GULF303B Gulf Development Public Company Limited 044Mar-2030 AA-10,000,000.00 1,061,791.64 GULF323A Gulf Development Public Company Limited 044Mar-2032 AA-7,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LMITED CPAXTRA PUBLIC COMPANY LMITED 20-Dec-2029 AA+40,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 104May-2026 AA+9,000,000.00 9,140,457.33 SCC29NA THE SIMI CEMENT PUBLIC COMPANY LMITED 25-Nov-2029 A-2,000,000.00 2,066,493.44 SCG Chemical Co.,Ltd.	BJC299B	BERLI JUCKER PUBLIC COMPANY LIMITED		05-Sep-2029	Α	1,000,000.00	1,055,758.42
CPF261A CHAROEN POKPHAND FOODS PUBLIC COMPANY LMITED 22-Jan-2026 A 2,000,000 0 2,037,195.34 CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 AA- 3,000,000 0 3,068,659.26 GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LMITED 01-Mair-2031 AA+ 10,000,000 00 10,619,384.60 GULF303B Gulf Development Public Company Limited 04-Mair-2030 AA- 1,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Mair-2032 AA- 7,000,000.00 7,518,679.91 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LMITED CPAXTRA PUBLIC COMPANY LMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB25A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIMI CBMENT PUBLIC COMPANY LMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV29CA THAI BEVERAGE PUBLIC COMPANY LMITED 22	CENTEL25NA	CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED		23-Nov-2025	A-	2,000,000.00	2,019,119.14
CRC26NA Central Retail Corporation Public Company Limited 16-Nov-2026 AA- 3,000,000.00 3,088,659.26 GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED 014Mar-2031 AA+ 10,000,000.00 10,619,384.60 GULF303B Gulf Development Public Company Limited 044Mar-2032 AA- 1,000,000.00 1,061,791.64 GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+ 3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 9,140,457.33 SCC29NA THE SWIM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 22-O	CENTEL29DA	CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED		11-Dec-2029	A-	1,000,000.00	1,038,387.67
GPSC313A GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED 01-Mair-2031 AA+ 10,000,000.00 10,619,384.60 GULF303B Gulf Development Public Company Limited 04-Mair-2032 AA- 1,000,000.00 1,061,791.64 GULF323A Gulf Development Public Company Limited 04-Mair-2032 AA- 7,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+ 3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027	CPF261A	CHAROEN POKPHAND FOODS PUBLIC COMPANY LIMITED		22-Jan-2026	Α	2,000,000.00	2,037,195.34
GULF303B Gulf Development Public Company Limited 04-Mar-2030 AA- 1,000,000.00 1,061,791.64 GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+ 3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co., Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co., Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 <td< td=""><td>CRC26NA</td><td>Central Retail Corporation Public Company Limited</td><td></td><td>16-Nov-2026</td><td>AA-</td><td>3,000,000.00</td><td>3,068,659.26</td></td<>	CRC26NA	Central Retail Corporation Public Company Limited		16-Nov-2026	AA-	3,000,000.00	3,068,659.26
GULF323A Gulf Development Public Company Limited 04-Mar-2032 AA- 7,000,000.00 7,518,679.91 LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+ 3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29OA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A- <td>GPSC313A</td> <td>GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED</td> <td></td> <td>01-Mar-2031</td> <td>AA+</td> <td>10,000,000.00</td> <td>10,619,384.60</td>	GPSC313A	GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED		01-Mar-2031	AA+	10,000,000.00	10,619,384.60
LHFG29DA LH Financial Group Public Company Limited 04-Dec-2029 AA+ 3,000,000.00 3,090,442.44 LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29OA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A-	GULF303B	Gulf Development Public Company Limited		04-Mar-2030	AA-	1,000,000.00	1,061,791.64
LOTUSS27OB EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED CPAXTRA PUBLIC COMPANY LIMITED 20-Oct-2027 AA- 4,000,000.00 4,122,696.24 SCB265A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29OA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	GULF323A	Gulf Development Public Company Limited		04-Mar-2032	AA-	7,000,000.00	7,518,679.91
SCB265A SCB X Public Company Limited 10-May-2026 AA+ 9,000,000.00 9,140,457.33 SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29OA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	LHFG29DA	LH Financial Group Public Company Limited		04-Dec-2029	AA+	3,000,000.00	3,090,442.44
SCC29NA THE SIAM CEMENT PUBLIC COMPANY LIMITED 25-Nov-2029 A 2,000,000.00 2,066,493.44 SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29OA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	LOTUSS27OB	EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED	CPAXTRA PUBLIC COMPANY LIMITED	20-Oct-2027	AA-	4,000,000.00	4,122,696.24
SCGC259A SCG Chemical Co.,Ltd. 08-Sep-2025 A- 10,000,000.00 10,094,541.40 SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV290A THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	SCB265A	SCB X Public Company Limited		10-May-2026	AA+	9,000,000.00	9,140,457.33
SCGC279A SCG Chemical Co.,Ltd. 08-Sep-2027 A- 5,000,000.00 5,140,408.00 TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29QA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	SCC29NA	THE SIAM CEMENT PUBLIC COMPANY LIMITED		25-Nov-2029	Α	2,000,000.00	2,066,493.44
TBEV275A THAI BEVERAGE PUBLIC COMPANY LIMITED 07-May-2027 AA 1,000,000.00 1,026,402.46 TBEV29OA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	SCGC259A	SCG Chemical Co.,Ltd.		08-Sep-2025	A-	10,000,000.00	10,094,541.40
TBEV29QA THAI BEVERAGE PUBLIC COMPANY LIMITED 22-Oct-2029 AA 5,000,000.00 5,207,033.20 TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	SCGC279A	SCG Chemical Co.,Ltd.		08-Sep-2027	A-	5,000,000.00	5,140,408.00
TCAP285A THANACHART CAPITAL PUBLIC COMPANY LIMITED 30-May-2028 A 4,000,000.00 4,136,875.28 WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	TBEV275A	THAI BEVERAGE PUBLIC COMPANY LIMITED		07-May-2027	AA	1,000,000.00	1,026,402.46
WHA283B WHA Corporation Public Company Limited 27-Mar-2028 A- 3,000,000.00 2,820,530.52	TBEV29OA	THAI BEVERAGE PUBLIC COMPANY LIMITED		22-Oct-2029	AA	5,000,000.00	5,207,033.20
	TCAP285A	THANACHART CAPITAL PUBLIC COMPANY LIMITED		30-May-2028	Α	4,000,000.00	4,136,875.28
Total <u>586,571,118.59</u>	WHA283B	WHA Corporation Public Company Limited		27-Mar-2028	A-	3,000,000.00	2,820,530.52
						Total	586,571,118.59

UOB Asset Management (Thailand) Co., Ltd.

Government Bond Retirement Mutual Fund

Financial Statement

(Unaudited)

Balance sheets

Statements of Income

From January 1, 2025 to June 30, 2025		As at June 30, 2025	
		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 592,044,747.24)	605,037,257.38
Dividend income	0.00	Cash at banks	6,448,210.97
Interest income	4,826,027.71	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	4,826,027.71	From dividend and interest	1,766,715.32
Expenses		Deferred expenses - net	0.00
Management fee	467,495.00	Other asset	122,000.00
Trustee fee	46,749.53	Total Assets	613,374,183.67
Transaction fee	0.00		
Registrar fee	311,663.32	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	0.00
Professional fee	20,735.44	Accrued expenses	161,643.25
Deferred expenses-written off	0.00	Other liabilities	8,750.22
Other expenses	3,100.00	Total Liabilities	170,393.47
Total expenses	849,743.29		
Net income (loss) from investments	3,976,284.42	Net assets :	613,203,790.20
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	105,774.18	Capital received from unitholders	395,574,438.71
Net unrealized gain (loss) on investments	9,067,053.69	Retained earnings	
Total net realized and unrealized gain (loss) on investments	9,172,827.87	Equalization account	137,348,105.63
		Retained earnings from operations	80,281,245.86
Increase (Decrease) in asset from operations	13,149,112.29	Net assets value	613,203,790.20
Dividend payment during year	0.00	Net assets value per unit	15.5016
Increase (Decrease) in net asset from operations	13,149,112.29	Investment units sold at the end of the year (units)	39,557,443.8713

Portfolio Turnover Ratio (PTR)

Government Bond Retirement Mutual Fund

For the period of January 1, 2025 to June 30, 2025

	28.02%
п	

Credit rating of the bank or financial institution

Government Bond Retirement Mutual Fund

As of June 30, 2025

Bank of deposit	Credit ratings by international	Credit ratings by domestic	
	institution	institution	
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)	

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None-	-	-

List of Connected Person with transactions

For the Period of January 1, 2025 to June 30, 2025

List of Connected Persons who had transactions with Fund	
-None-	

Remark:

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Government Bond Retirement Mutual Fund

For the Period of January 1, 2025 to June 30, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Government Bond Retirement Mutual Fund

As of June 30, 2025

-None-

Remark:

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)



ปณล. ยามาวา	บอนุญาดเลขที่ 33/2540	าระสาไปรมสัมากรแล้ว
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ลงชื่อ .				
	ัง เสพาสการ 7. ผ้ายไม่พราบที่อยู่ใหม่] 8. ฮั่นๆ	 * ไม่มีผู้รับตามจำหน้า ร. ไม่มารับภายในกำหนด 	1. งาหมาเมษาเงม 2. ไม่มีเลขที่บ้านตามจำหน้า 3. ไม่ยอมรับ	เหตุขัดข้องที่มาก่ายผู้รับในใด้
	าปสู่อยู่ใง	กมอำหน่ กยในสำห	บ้านตาม 	กับผู้รับ
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UOB Asset Management (Thailand) Co.,Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

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