

Capital Protected Retirement Mutual Fund 3 : CPRMF3

Interim Report
(January 1, 2025 - June 30, 2025)

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Message from the Company

To Unitholders

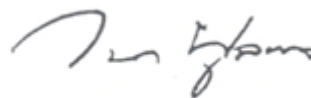
As a Capital Protected Retirement Mutual Fund 3, CPRMF3 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity of 5 years; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders. As of June 2025, the fund allocated 93.5% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 1.50% to bank deposits and 5.0% to equities.

Comparing with first half of 2024 accounting period, the first half of 2025 fund's investment in government debt securities reduced from 95.1 to 93.5%. At the same time, the fund increased its portion of bank deposits to 1.5% from 1.3%, and increased its investment in equities to 5.0% from 3.6%.

As we have managed Capital Protected Retirement Mutual Fund 3 for a period of half year on June 30, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 44,874,381.43 Baht in asset value or its earning per unit is at 16.3897 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 3. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

1. Mr. Lee Wai Fai	Chairman Board of Director
2. Mr. Thio Boon Kiat	Director
3. Ms. Aumporn Supjindavong	Director
4. Mr. Vana Bulbon	Director and CEO
5. Mr. Sanchai Apisaksirikul	Director
6. Mrs. Vira-anong Chiranakhorn Phutrakul	Director

Management Team (As of August 1, 2025)

1. Mr. Vana	Bulbon	Chief Executive Officer
2. Ms. Rachada	Tangharat	Deputy Chief Executive Officer
3. Mr. Kulachat	Chandavimol	Chief Marketing Officer
4. Mr. Nattapon	Chansivanon	Chief Investment Officer
5. Mrs. Sunaree	Piboonsakkul	Chief Operating Officer

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

SSFO 25/106

July 7, 2025

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Capital Protected Retirement Mutual Fund 3

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 3, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2025 to June 30, 2025

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111
ttbbank.com

Capital Protected Retirement Mutual Fund 3

Name List of Fund Manager

For the period of January 1, 2025 to June 30, 2025

No.	Name List of Fund Manager	
1	Mr. Tanakorn	Dhamalongkrot
2	Ms.Chanisda	Viranuvatti
3	Mr. Sittisak	Nuttawut*
4	Ms. Pranee	Srimahalap
5	Mr. Jaruwat	Preepreamkul*
6	Ms. Nopharat	Pramualvallikul*
7	Ms.Chuensumol	Pornsakulsak
8	Ms. Benjabhorn	Lertsethasart*
9	Mr. Kiattichai	Song-In
10	Mr. Atitad	Saeyong
11	Mr. Aphichat	Wisitkitchakan*

* Fund manager and portfolio manager in derivatives. (if any)

Fund Performance

Registration Date

Dec 22, 2004

Ending Date of Accounting Period June 30, 2025

	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ผลตอบแทนของกองทุน (Fund Return)	0.61%	3.21%	3.75%	-0.82%	1.47%	-0.80%	-0.29%	-1.68%	-1.03%	4.20%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	3.31%	2.63%	3.31%	1.53%	2.66%	2.19%	-0.57%	-0.70%	0.72%	2.53%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.57%	2.39%	1.14%	2.23%	1.28%	2.50%	1.29%	1.69%	0.70%	2.43%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.84%	1.58%	0.72%	1.76%	0.96%	0.95%	1.25%	1.62%	0.58%	0.33%

	ตั้งแต่ต้นปี (YTD) ^๑	๓ เดือน (3 Months) ¹⁾	๖ เดือน (6 Months) ¹⁾	๑ ปี (1 Year) ²⁾	๓ ปี (3 Years) ²⁾	๕ ปี (5 Years) ²⁾	๑๐ ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	2.84%	1.11%	2.84%	6.82%	2.43%	0.82%	1.07%	2.44%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	3.69%	1.65%	3.69%	5.07%	2.89%	1.34%	2.04%	2.79%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	1.19%	0.93%	1.19%	2.72%	2.07%	2.17%	2.03%	2.65%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.12%	0.83%	1.12%	1.17%	1.29%	1.64%	1.53%	1.80%

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Core Asset Index Return

Tracking Error: (TE) 1 Year : 2.54%

Tracking Difference: (TD) 1 Year : 1.75%

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

Capital Protected Retirement Mutual Fund 3

Total Expenses as called from fund Table

From January 1, 2025 to June 30, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	0.0000	0.0000
Trustee fee	4.69	0.0214
Transaction fee	-	-
Registrar fee	0.0000	0.0000
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	16.77	0.0764
Other Expenses*	0.40	0.0018
Total Expenses **	21.86	0.0996

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Capital Protected Retirement Mutual Fund 3

Brokerage Fee

From January 1, 2025 to June 30, 2025

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED	877.02	14.32
2	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	678.85	11.08
3	TISCO SECURITIES COMPANY LIMITED	651.94	10.65
4	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	644.45	10.52
5	UBS SECURITIES (THAILAND) LIMITED	614.18	10.03
6	INNOVESTX SECURITIES CO., LTD.	589.53	9.63
7	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	574.46	9.38
8	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	474.14	7.74
9	KIATNAKIN PHATRA SECURITISE PUBLIC COMPANY LIMITED	473.88	7.74
10	MORGAN STANLEY	180.86	2.95
11	OTHER	364.94	5.96
	Total	6,124.25	100.00

Capital Protected Retirement Mutual Fund 3
Details of Investment ,Borrowing and Obligations
As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>2,230,482.75</u>	<u>4.97</u>
Listed Securities	2,230,482.75	4.97
Agribusiness	4,400.00	0.01
GFPT	4,400.00	0.01
Banking	305,281.00	0.68
BBL	55,600.00	0.12
KBANK	92,100.00	0.21
KTB	53,250.00	0.12
SCB	70,500.00	0.16
TTB	33,831.00	0.08
Building & Furnishing Materials	50,400.00	0.11
SCC	50,400.00	0.11
Chemicals & Plastics	38,170.00	0.09
ML	18,270.00	0.04
PTTGC	19,900.00	0.04
Commerce	173,920.00	0.39
COM7	9,250.00	0.02
CPALL	145,200.00	0.32
CRC	19,470.00	0.04
Construction Services	34,030.00	0.08
CK	12,430.00	0.03
STECON	21,600.00	0.05
Electronic Components	210,865.00	0.47
CCET	9,265.00	0.02
DELTA	201,600.00	0.45
Energy & Utilities	415,278.75	0.93
BCPG	3,420.00	0.01
GPSC	11,700.00	0.03
GULF	166,973.75	0.37
PTT	153,000.00	0.34
PTTEP	76,650.00	0.17
SPRC	3,535.00	0.01
Finance & Securities	84,402.00	0.19
MTC	52,875.00	0.12
SAWAD	4,347.00	0.01
TIDLOR	27,180.00	0.06

Capital Protected Retirement Mutual Fund 3
Details of Investment ,Borrowing and Obligations
As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>2,230,482.75</u>	<u>4.97</u>
Listed Securities	2,230,482.75	4.97
Foods & Beverages	30,500.00	0.07
CPF	23,000.00	0.05
OSP	7,500.00	0.02
Health Care Services	204,774.00	0.46
BCH	43,520.00	0.10
BDMS	108,160.00	0.24
BH	13,950.00	0.03
CHG	1,064.00	0.00
PR9	38,080.00	0.08
Information & Communication Technology	334,370.00	0.75
ADVANC	222,400.00	0.50
SYNEX	7,630.00	0.02
TRUE	104,340.00	0.23
Media & Publishing	16,236.00	0.04
PLANB	16,236.00	0.04
Packaging	52,700.00	0.12
SCGP	52,700.00	0.12
Property Development	102,682.00	0.23
AMATA	2,800.00	0.01
AP	3,750.00	0.01
CPN	83,250.00	0.19
SPALI	4,350.00	0.01
WHA	8,532.00	0.02
Tourism & Leisure	67,928.00	0.15
CENTEL	4,840.00	0.01
ERW	5,088.00	0.01
MINT	58,000.00	0.13
Transportation	104,546.00	0.23
AAV	2,970.00	0.01
AOT	72,600.00	0.16
BA	4,880.00	0.01
BEM	5,736.00	0.01
BTS	18,360.00	0.04

Capital Protected Retirement Mutual Fund 3
Details of Investment ,Borrowing and Obligations
As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>41,960,457.20</u>	<u>93.51</u>
The Maturity less than 1 year	0.00	0.00
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	41,960,457.20	93.51
LB29NA	41,960,457.20	93.51
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Deposits</u>	<u>674,598.77</u>	<u>1.50</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	575,468.57	1.28
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	99,130.20	0.22
<u>Others</u>	<u>8,842.71</u>	<u>0.02</u>
Other Assets	41,288.84	0.09
Other Liabilities	-32,446.13	-0.07
Net Asset Value	44,874,381.43	100.00

**Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)**

Capital Protected Retirement Mutual Fund 3

As of June 30, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Summary Report of Invested Money
Capital Protected Retirement Mutual Fund 3
As at June 30, 2025

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	41,960,457.20	93.51
(B) Securities issued, certified, accepted or avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio
Capital Protected Retirement Mutual Fund 3
As of June 30, 2025

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
LB29NA		MINISTRY OF FINANCE		17/11/2572	-	40,000,000.00	41,960,457.20
						Total	<u>41,960,457.20</u>

UOB Asset Management (Thailand) Co., Ltd.

Capital Protected Retirement Mutual Fund 3

Financial Statement

(Unaudited)

Statements of Income

From January 1, 2025 to June 30, 2025

Balance sheets

As at June 30, 2025

		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 43,166,354.43)	44,067,652.35
Dividend income	36,942.58	Cash at banks	668,899.33
Interest income	404,645.83	Accounts receivable	
Other income	21.53	From sales of investments	41,357.00
Total incomes	441,609.94	From dividend and interest	128,987.04
Expenses		Deferred expenses - net	0.00
Management fee	(59,676.07)	Other asset	0.00
Trustee fee	4,694.48	Total Assets	44,906,895.72
Registrar fee	(5,967.63)		
Investment advisory fee	0.00	Liabilities	
Professional fee	16,768.72	Accounts payable From purchases of investments	15,685.20
Deferred expenses-written off	0.00	Accrued expenses	16,659.11
Other expenses	6,524.25	Other liabilities	169.98
Total expenses	(37,656.25)	Total Liabilities	32,514.29
Net income from investments	479,266.19	Net assets :	44,874,381.43
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	(379,704.26)	Capital received from unitholders	27,379,544.73
Net unrealized gain (loss) on investments	1,138,131.52	Retained earnings	
Total net realized and unrealized gain (loss) on investments	758,427.26	Equalization account	(36,741,906.03)
		Retained earnings from operations	54,236,742.73
Increase in asset from operations	1,237,693.45	Net assets value	44,874,381.43
Dividend payment during year	0.00	Net assets value per unit	16.3897
Increase in net asset from operations	1,237,693.45	Investment units sold at the end of the year (units)	2,737,954.4728

Portfolio Turnover Ratio (PTR)

Capital Protected Retirement Mutual Fund 3

For the period of January 1, 2025 to June 30, 2025

93.14%

Credit rating of the bank or financial institution

Capital Protected Retirement Mutual Fund 3

As of June 30, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
TMBThanachart Bank Public Company Limited	Baa2 (Moody) / BBB- (S&P)	AA+ (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

List of Connected Person with transactions

For the Period of January 1, 2025 to June 30, 2025

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Capital Protected Retirement Mutual Fund 3

For the Period of January 1, 2025 to June 30, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Capital Protected Retirement Mutual Fund 3

As of June 30, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

ชำระค่าไปรษณีย์การแล้ว
ใบอนุญานเลขที่ 33/2540
ปณณ. ยานาวา

เหตุขัดข้องที่หน้าของผู้รับไม่ได้
<input type="checkbox"/> 1. จำหน่ายไม่ชัดเจน
<input type="checkbox"/> 2. ไม่มีเลขที่นำตามจำหน่าย
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่มีผู้รับตามจำหน่าย
<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
<input type="checkbox"/> 6. เลิกกิจการ
<input type="checkbox"/> 7. ย้ายไปทราบที่อยู่ใหม่
<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th