

Capital Protected Retirement Mutual Fund 1 : CPRMF1

Interim Report
(January 1, 2025 - June 30, 2025)

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Message from the Company

To Unitholders

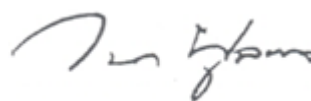
As a Capital Protected Retirement Mutual Fund 1, CPRMF1 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity of 5 years; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders. As of June 2025, the fund allocated 92.5% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 2.6% to bank deposits and 4.9% in the equities.

Compared with first half of 2024 accounting period, the first half of 2025 fund's investment in government debt securities decreased to 92.5% from 98.5%. At the same time, the fund increased its portion of bank deposits to 2.6% from 1.5% and the portion in equity from 0% to 4.5%.

As we have managed Capital Protected Retirement Mutual Fund 1 for a period of half year on June 30, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 32,209,801.70 Baht in asset value or its earning per unit is at 17.1341 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 1. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

1. Mr. Lee Wai Fai	Chairman Board of Director
2. Mr. Thio Boon Kiat	Director
3. Ms. Aumporn Supjindavong	Director
4. Mr. Vana Bulbon	Director and CEO
5. Mr. Sanchai Apisaksirikul	Director
6. Mrs. Vira-anong Chiranakhorn Phutrakul	Director

Management Team (As of August 1, 2025)

1. Mr. Vana	Bulbon	Chief Executive Officer
2. Ms. Rachada	Tangharat	Deputy Chief Executive Officer
3. Mr. Kulachat	Chandavimol	Senior Director (Business Development)
4. Ms. Nattapon	Chansivanon	Senior Director (Investment Division)
5. Mrs. Sunaree	Piboonsakkul	Senior Director (Operations Division)

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

SSFO 25/104

July 7, 2025

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Capital Protected Retirement Mutual Fund 1

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 1, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2025 to June 30, 2025

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)

TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษี 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111

ttbbank.com

Capital Protected Retirement Mutual Fund 1

Name List of Fund Manager

For the period of January 1, 2025 to June 30, 2025

No.	Name List of Fund Manager	
1	Mr. Tanakorn	Dhamalongkrot
2	Ms.Chanisda	Viranuvatti
3	Mr. Sittisak	Nuttawut*
4	Ms. Pranee	Srimahalap
5	Mr. Jaruwat	Preepreamkul*
6	Ms. Nopharat	Pramualvallikul*
7	Ms.Chuensumol	Pornsakulsak
8	Ms. Benjabhorn	Lertsethasart*
9	Mr. Kiattichai	Song-In
10	Mr. Atitad	Saeyong
11	Mr. Aphichat	Wisitkitchakan*

* Fund manager and portfolio manager in derivatives.(if any)

Fund Performance

Registration Date

Dec 20, 2002

Ending Date of Accounting Period June 30, 2025

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	0.57%	2.08%	2.18%	-1.09%	2.39%	-0.44%	0.03%	-0.98%	-0.49%	1.88%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.19%	1.42%	1.51%	1.37%	3.19%	1.79%	0.29%	0.24%	0.70%	3.24%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.23%	1.94%	0.97%	1.64%	1.33%	2.60%	0.71%	0.33%	1.40%	0.95%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.11%	0.37%	0.13%	0.19%	0.57%	0.60%	0.23%	0.35%	1.43%	0.97%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	1.90%	0.44%	1.90%	3.23%	1.01%	0.46%	0.60%	2.42%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	2.24%	0.96%	2.24%	4.27%	2.20%	1.40%	1.67%	2.65%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	1.04%	0.66%	1.04%	1.19%	1.30%	1.33%	1.46%	2.56%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.51%	0.37%	0.51%	0.76%	1.25%	1.02%	0.78%	2.33%

- Remark :
1. Return per period
 2. Return per year
 3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year
- Benchmark : Core Asset Index Return
 - Tracking Error (TE) 1 Year : 0.94%
 - Tracking Difference (TD) 1 Year : -1.04%
 - Performance measures used in this annual report comply with AIMC performance presentation standards.
 - Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

Capital Protected Retirement Mutual Fund 1

Total Expenses as called from fund Table

From January 1, 2025 to June 30, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	0.0000	0.0000
Trustee fee	3.40	0.0214
Transaction fee	0.0000	0.0000
Registrar fee	-	-
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	15.78	0.0994
Other Expenses*	0.40	0.0024
Total Expenses **	19.58	0.1232

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Capital Protected Retirement Mutual Fund 1

Brokerage Fee

From January 1, 2025 to June 30, 2025

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED	711.42	15.96
2	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	539.17	12.10
3	INNOVESTX SECURITIES CO., LTD.	452.95	10.16
4	TISCO SECURITIES COMPANY LIMITED	426.47	9.57
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	416.98	9.35
6	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	412.48	9.25
7	UBS SECURITIES (THAILAND) LIMITED	412.37	9.25
8	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	333.47	7.48
9	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	320.98	7.20
10	MORGAN STANLEY	176.03	3.95
11	OTHER	255.11	5.72
	Total	4,457.43	100.00

Capital Protected Retirement Mutual Fund 1
Details of Investment ,Borrowing and Obligations
As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>1,583,098.50</u>	<u>4.91</u>
Listed Securities	1,583,098.50	4.91
Agribusiness	3,520.00	0.01
GFPT	3,520.00	0.01
Banking	228,171.00	0.71
BBL	41,700.00	0.13
KBANK	76,750.00	0.24
KTB	38,340.00	0.12
SCB	47,000.00	0.15
TTB	24,381.00	0.08
Building & Furnishing Materials	33,600.00	0.10
SCC	33,600.00	0.10
Chemicals & Plastics	30,130.00	0.09
ML	14,210.00	0.04
PTTGC	15,920.00	0.05
Commerce	125,310.00	0.39
COM7	5,550.00	0.02
CPALL	105,600.00	0.33
CRC	14,160.00	0.04
Construction Services	24,640.00	0.08
CK	9,040.00	0.03
STECON	15,600.00	0.05
Electronic Components	150,540.00	0.47
CCET	6,540.00	0.02
DELTA	144,000.00	0.45
Energy & Utilities	300,307.50	0.93
BCPG	2,280.00	0.01
GPSC	8,775.00	0.03
GULF	120,977.50	0.38
PTT	111,000.00	0.34
PTTEP	54,750.00	0.17
SPRC	2,525.00	0.01
Finance & Securities	63,940.00	0.20
MTC	38,775.00	0.12
SAWAD	4,025.00	0.01
TIDLOR	21,140.00	0.07
Foods & Beverages	22,100.00	0.07
CPF	16,100.00	0.05
OSP	6,000.00	0.02

Capital Protected Retirement Mutual Fund 1
Details of Investment ,Borrowing and Obligations
As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>1,583,098.50</u>	<u>4.91</u>
Listed Securities	1,583,098.50	4.91
Health Care Services	134,772.00	0.42
BCH	30,720.00	0.10
BDMS	76,960.00	0.24
CHG	912.00	0.00
PR9	26,180.00	0.08
Information & Communication Technology	218,820.00	0.68
ADVANC	139,000.00	0.43
SYNEX	5,450.00	0.02
TRUE	74,370.00	0.23
Media & Publishing	11,808.00	0.04
PLANB	11,808.00	0.04
Packaging	37,400.00	0.12
SCGP	37,400.00	0.12
Property Development	72,929.00	0.23
AMATA	1,400.00	0.00
AP	2,500.00	0.01
CPN	60,125.00	0.19
SPALI	2,900.00	0.01
WHA	6,004.00	0.02
Tourism & Leisure	50,204.00	0.16
CENTEL	4,840.00	0.02
ERW	3,604.00	0.01
MINT	41,760.00	0.13
Transportation	74,907.00	0.23
AAV	2,200.00	0.01
AOT	51,425.00	0.16
BA	3,660.00	0.01
BEM	4,302.00	0.01
BTS	13,320.00	0.04
<u>Government Bond</u>	<u>29,780,080.50</u>	<u>92.46</u>
The Maturity less than 1 year	0.00	0.00
The Maturity 1-3 year	29,780,080.50	92.46
LB276A	29,780,080.50	92.46
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00

Capital Protected Retirement Mutual Fund 1
Details of Investment ,Borrowing and Obligations
As of June 30, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>839,720.31</u>	<u>2.61</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	738,348.78	2.29
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	101,371.53	0.31
<u>Others</u>	<u>6,902.39</u>	<u>0.02</u>
Other Assets	35,024.16	0.11
Other Liabilities	-28,121.77	-0.09
Net Asset Value	32,209,801.70	100.00

**Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)**

Capital Protected Retirement Mutual Fund 1

As of June 30, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Summary Report of Invested Money
Capital Protected Retirement Mutual Fund 1
As at June 30, 2025

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	29,780,080.50	92.46
(B) Securities issued, certified, accepted or avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

Capital Protected Retirement Mutual Fund 1

As of June 30, 2025

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
LB276A		MINISTRY OF FINANCE		17-Jun-2027	-	30,000,000.00	29,780,080.50
						Total	<u>29,780,080.50</u>

UOB Asset Management (Thailand) Co., Ltd.

Capital Protected Retirement Mutual Fund 1

Financial Statement

(Unaudited)

Statements of Income
From January 1, 2025 to June 30, 2025

Balance sheets
As at June 30, 2025

		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 31,140,392.44)	31,351,672.20
Dividend income	27,348.91	Cash at banks	837,118.81
Interest income	301,301.99	Accounts receivable	
Other income	16.12	From sales of investments	35,082.36
Total incomes	328,667.02	From dividend and interest	14,108.30
Expenses		Deferred expenses - net	0.00
Management fee	(171,122.90)	Other asset	0.00
Trustee fee	3,396.45	Total Assets	32,237,981.67
Registrar fee	(17,112.29)		
Investment advisory fee	0.00		
Professional fee	15,777.04	Liabilities	
Deferred expenses-written off	0.00	Accounts payable From purchases of investments	12,602.36
Other expenses	4,857.43	Accrued expenses	15,445.59
Total expenses	(164,204.27)	Other liabilities	132.02
		Total Liabilities	28,179.97
Net income from investments	492,871.29	Net assets :	32,209,801.70
Net gain (loss) on investments			
Net realized gain (loss) on investments	(115,075.83)	Net assets	
Net unrealized gain (loss) on investments	222,561.36	Capital received from unitholders	18,798,618.71
Total net realized and unrealized gain (loss) on investments	107,485.53	Retained earnings	
		Equalization account	(12,904,843.08)
		Retained earnings from operations	26,316,026.07
Increase in asset from operations	600,356.82	Net assets value	32,209,801.70
Dividend payment during year	0.00	Net assets value per unit	17.1341
Increase in net asset from operations	600,356.82	Investment units sold at the end of the year (units)	1,879,861.8712

Portfolio Turnover Ratio (PTR)

Capital Protected Retirement Mutual Fund 1

For the period of January 1, 2025 to June 30, 2025

8.95%

Credit rating of the bank or financial institution

Capital Protected Retirement Mutual Fund 1

As of June 30, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
TMBThanachart Bank Public Company Limited	Baa2 (Moody) / BBB- (S&P)	AA+ (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

List of Connected Person with transactions

For the period of January 1, 2025 to June 30, 2025

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Capital Protected Retirement Mutual Fund 1

For the period of January 1, 2025 to June 30, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Capital Protected Retirement Mutual Fund 1

As of June 30, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

สำนักงานปริมณโฑภาคแรก
ใบอนุญาตเลขที่ 33/2540
ปณ.อ. ยานาวา

เหตุผลข้อจำกัดข้อมูล	<input type="checkbox"/> 1. ข้อมูลไม่ชัดเจน <input type="checkbox"/> 2. ไม่มีเลขที่ด้านหน้า <input type="checkbox"/> 3. ไม่ยอมรับ <input type="checkbox"/> 4. ไม่มีผู้รับตามตำแหน่ง <input type="checkbox"/> 5. ไม่ยอมรับภายในกำหนด <input type="checkbox"/> 6. เสียเวลา <input type="checkbox"/> 7. ย้ายไปทำงานที่อื่น <input type="checkbox"/> 8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th