

United Fixed Income Fund of Funds (UFFF-M)

UFFF

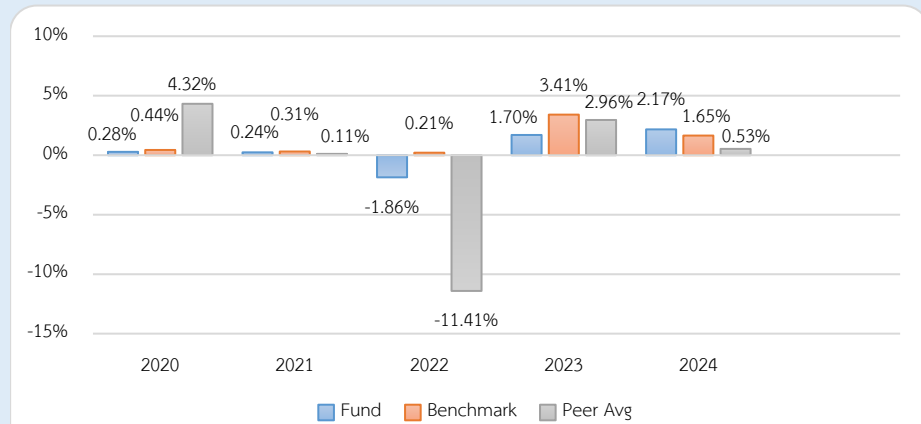
Fund Type / AIMC Category

- Fixed Income Fund
- Fund of Funds / Cross Investing Fund / Fund with Foreign Investment related Risks
- Global Bond Fully F/X Hedge

Investment Policy and Strategy

- The fund will invest in a foreign mutual fund and/or exchange traded funds (ETFs) and/ or mutual funds under management of UOB Asset Management that has the policy to invest in Bonds, Deposits, and financial instruments that issue by the government or foreign private sector.
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management.
- The fund may invest in investment units of other mutual funds which are under the management of the management company in a ratio not exceeding 100 percent of the net asset value of the fund.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year*
Fund Return	0.98	0.25	0.70	2.02
Benchmark Return	1.74	1.28	1.81	2.76
Peer Average	1.76	-0.32	0.40	2.83
Fund Standard Deviation	0.59	0.50	0.64	0.83
Benchmark Standard Deviation	1.22	1.22	1.22	1.25

	3 Years*	5 Years *	10 Years *	Since Inception *
Fund Return	1.35	-	-	0.74
Benchmark Return	2.48	-	-	1.66
Peer Average	-0.03	-	-	-
Fund Standard Deviation	0.78	-	-	0.74
Benchmark Standard Deviation	0.69	-	-	0.67

Remark : * % p.a.

Risk Level

Low

1	2	3	4	5	6	7	8
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 High

Low to Moderate Risk

Mainly invest in government bonds and fixed income instruments, having policy to invest in non-investment

Fund Information

Registered Date	30 September 2020
Share Class Launch Date	30 September 2020
Dividend Policy	No dividend
Fund Duration	Indefinite

Fund Manager

Mr. Tanapat Suriyodorn	15 June 2022
Ms. Chanisda Viranuvatti	1 February 2023

Benchmark

- 1.3M Compounded SORA, adjusted by the cost of hedging the exchange rate compare with Thai baht currency as at the date with return is calculated. (50.00%)
- FTSE 1 Month US Treasury Bill, adjusted by the cost of hedging the exchange rate compare with Thai baht currency as at the date with return is calculated. (30%)
- 3 month fixed deposit rate limit 5 million Baht averaged by BBL, SCB, KBANK after TAX. (15%)
- Bloomberg Barclays Global High Yield Total Return Index Value Unhedged USD adjusted by the cost of hedging the exchange rate compare with Thai baht currency as at the date with return is calculated. (5%)

Remark: More details in The Prospectus

- The Management Company uses such index as a benchmark for fund performance comparison.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against

Corruption: Declared CAC

Morningstar 

Full Prospectus



Investors should study
Liquidity Risk Management
Tools in the prospectus.

www.uobam.co.th

Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : Indefinite
 Min. subsequent subscription : Indefinite

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 02:00 p.m.
 Min. redemption : Indefinite
 Min. account balance : Indefinite
 Settlement period : T+2 working day
 from redemption order date

Remark: Settlement Period: Business holidays abroad are not included.

Statistical Data

Maximum Drawdown -2.14 %
 Recovering Period 1 Year 3 Months
 FX Hedging 95.04 %
 Portfolio Turnover Ratio 1.28
 Duration 12 Days
 Yield to Maturity -

Fees charged to the Fund (% p.a. of NAV/ Include VAT)

Fees	Max.	Actual
Management Fee	1.6050	0.4280
Total expenses	5.4570	0.5433

Rebate fee) = 0.3300 % of NAV

Remark :

- Investment advisory fees: The management company will charge no more than 0.1070% of the Nav (currently excepted)
- If the fund invests in funds under the same management company, the management company will not charge duplicate management fees to the destination fund.
- The Management Company may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of the unit price / Include VAT)

Fees	Max.	Actual
Front-end Fee	1.00	waived
Back-end Fee	1.00	waived
Switching-in Fee	1.00	waived
Switching-out Fee	1.00	waived
Transfer fee	10 Baht per 500 units or fraction of 500 units	10 Baht per 500 units or fraction of 500 units

Remark:

- If the fund invests in funds under the same management company, the management company will not charge duplicate fees to the destination fund.
- The Management Company may consider changing the actual fees charged to reflect strategy or administrative costs.
- The Management Company can charge fees differently to each group or each unitholder.

Asset Allocation

breakdown	% NAV
1. Unit Trust	95.72
2. Deposits and/or fixed income instruments issued by financial institutions	3.18
3. Other Asset and Liability	1.10

Top 5 Holdings

holding	% NAV
1. United SGD Fund	52.14
2. United SGD Money Market Fund	17.07
3. SPDR Portfolio Short Term Corporate Bond ETF	10.03
4. State Street USD Liquidity LVNAV Fund - UOB	8.94
5. iShares 3-7 Year Treasury Bond ETF	4.03

Investment in the other funds more than 20% of NAV

Fund name : United SGD Fund

ISIN code : SG9999014864

Bloomberg code : UOBUSAU SP

The Fund changes its benchmark to comply with the fund's strategy. It is effective from January 1, 2025 onwards.

Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

"Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

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