

UOB Income Daily Open-ended Fund : UOBID

***Annual Report
(For the period of 2024/2025)***

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Message from the Company

To Unitholders

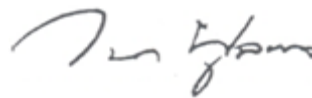
As a fixed-income fund, UOB Income Daily Open-ended Fund focuses on domestic fixed income securities such as government papers, Bill of Exchange Fixed Deposit, investment grade corporate papers, and reverse repo. As of January 31, 2025, the fund allocated 80.082% of its total NAV to treasury bills & Bank of Thailand bonds, and 19.78% to financial debt instruments. The fund's duration was then 0.29 year.

Comparing with January 2024 accounting period, as of January 2025, fund's investment in government securities increased to 80.08% from 31.92%. At the same time, the fund decreased its portion of bank deposits & fixed income instruments to 19.78% from 55.01%. And finally, the fund increased its portion of corporate debt instruments to 0.0% from 12.91%. In addition, the fund average portfolio duration is around 0.29 year.

As we have managed UOB Income Daily Open-ended Fund for a period of one year on January 31, 2025, we would like to inform the net value to unit holder, The fund has a net asset value 1,221,048,066.43 Baht in asset value or its earning per unit is at 12.3304 Baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB Income Daily Open-ended Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors (Information as of February 17, 2025)

- | | | |
|----|--|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Ms. Aumporn Supjindavong | Director |
| 4. | Mr. Vana Bulbon | Director and CEO |
| 5. | Mr. Sanchai Apisaksirikul | Director |
| 6. | Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team

- | | | | |
|----|--------------|--------------|--|
| 1. | Mr. Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. | Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377



standard
chartered

Mutual Fund Supervisor Report

To: Unitholders of UOB Income Daily Open-ended Fund

Whereas Standard Chartered Bank (Thai) Public Company Limited, the Mutual Fund Supervisor of UOB Income Daily Open-ended Fund which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor of the Fund during the fiscal year commencing from 1 February 2024 and ending on 31 January 2025, and the second half of the fiscal year commencing from 1 August 2024 and ending on 31 January 2025.

During that period UOB Asset Management (Thailand) Co., Ltd. has, in our view, managed the Fund, in accordance with the fund investment scheme approved by the Office of the Securities and Exchange Commission, and the commitment to the unitholders under the Securities Exchange Act B.E. 2535 in all material respects.

Standard Chartered Bank (Thai) Pcl.

(Kanyawee Satjasuwan)
Manager, Fund Investment Monitoring
Fiduciary & Fund Services Operations Thailand

Standard Chartered Bank (Thai) Pcl. N.

10 February 2025

Standard Chartered Bank (Thai) Public Company Limited
100 North Sathorn Road
Silom, Bangrak, Bangkok 10500 Thailand
sc.com/th

UOB Income Daily Open-ended Fund

Name List of Fund Manager

For the period of February 1, 2024 to January 31, 2025

No.	Name List of Fund Manager	
1	Mr. Jaruwat	Preepreamkul*
2	Ms. Chanisda	Viranuvatti
3	Ms. Benjabhorn	Lertsethasart*
4	Mr. Kiattichai	Song-In
5	Mr. Aphichat	Wisitkitchakan*

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date

Feb 2, 2011

Ending Date of Accounting Period

Jan 31, 2025

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	1.81%	1.26%	1.17%	0.99%	1.28%	0.24%	0.14%	0.28%	1.35%	2.00%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	3.30%	1.51%	3.41%	1.29%	8.73%	1.26%	0.72%	0.77%	1.86%	2.62%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.09%	0.05%	0.05%	0.04%	0.05%	0.35%	0.01%	0.02%	0.07%	0.08%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.16%	1.46%	0.72%	0.76%	1.59%	0.10%	0.04%	0.06%	0.10%	0.10%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.12%	0.45%	0.96%	1.95%	1.24%	0.81%	1.04%	1.51%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	0.14%	0.58%	1.25%	2.52%	1.78%	1.44%	2.45%	2.86%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.02%	0.04%	0.05%	0.08%	0.21%	0.27%	0.21%	0.28%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.04%	0.05%	0.08%	0.11%	0.25%	0.23%	1.60%	1.64%

Remark : Performance of the portfolio with the return from “set aside” asset

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	1.81%	1.26%	1.17%	0.99%	1.28%	0.59%	0.14%	0.28%	1.35%	2.00%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	3.30%	1.51%	3.41%	1.29%	8.73%	1.26%	0.72%	0.77%	1.86%	2.62%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.09%	0.05%	0.05%	0.04%	0.05%	0.04%	0.01%	0.02%	0.07%	0.08%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.16%	1.46%	0.72%	0.76%	1.59%	0.10%	0.04%	0.06%	0.10%	0.10%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.12%	0.45%	0.96%	1.95%	1.24%	0.88%	1.08%	1.53%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	0.14%	0.58%	1.25%	2.52%	1.78%	1.44%	2.45%	2.86%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.02%	0.04%	0.05%	0.08%	0.21%	0.21%	0.17%	0.26%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.04%	0.05%	0.08%	0.11%	0.25%	0.23%	1.60%	1.64%

Remark : Performance of the portfolio without the return from “set aside” asset

Remark : 1. Return per period

2. Return per year

3. If since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark :

1. Total Return of ThaiBMA Short-term Government Bond Index (50%)

2. ThaiBMA Commercial Paper Index -Total Return with rating A- and above (50%)

Note: The fund has changed its index from the original to

Total Return of ThaiBMA Short Term Government Bond Index (50%), Total Return of ThaiBMA Commercial Paper Index A- Up (50%)

Change to

1. Total Return of ThaiBMA Short-term Government Bond Index (50%)

2. ThaiBMA Commercial Paper Index -Total Return with rating A- and above (50%)

The fund changes its benchmark to comply with the AIMC announcement. It is effective from November 1, 2024 onwards.

- Investment in Money Market Fund is not a money deposit and involves risk which investors may not receive the full initial investment amount.

- Performance measures used in this annual report comply with AIMC performance presentation standards.

-Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB Income Daily Open-ended Fund

Total Expenses as called from fund Table

From February 1, 2024 to January 31, 2025

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	4,413.45	0.3317
Trustee fee	234.91	0.0176
Transaction fee	-	-
Registrar fee	284.74	0.0214
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	65.90	0.0050
Other Expenses*	114.32	0.0086
Total Expenses **	5,113.32	0.3843

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

UOB Income Daily Open-Ended Fund
Details of Investment ,Borrowing and Obligations
As of January 31, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>977,769,267.94</u>	<u>80.08</u>
The Maturity less than 1 year	977,769,267.94	80.08
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Bill of Exchange/Promissory Note</u>	<u>96,780,028.24</u>	<u>7.93</u>
<u>Deposits</u>	<u>147,793,214.90</u>	<u>12.10</u>
<u>Others</u>	<u>-1,294,444.65</u>	<u>-0.11</u>
Net Asset Value	1,221,048,066.43	100.00

Explanation of rating of credit rating institute

AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions

AA The rating indicates a debt instruments with a very low degree of credit risk.

A The rating indicates a debt instruments with low credit risk.

BBB The rating indicates a debt instruments with moderate credit risk.

BB The rating indicates a debt instruments with high credit risk.

B The rating indicates a debt instruments with very high credit risk.

C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.

D The rating for a debt instruments for which payment is in default.

Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)

UOB Income Daily Open-ended Fund

As of January 31, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Summary Report of Invested Money
UOB Income Daily Open-Ended Fund
As at January 31, 2025

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	977,769,267.94	80.08
(B) Securities issued, certified, accepted or avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	96,780,028.24	7.93
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Income Daily Open-Ended Fund

As of January 31, 2025

Type	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Securities						
Government Bond						
CB25206A	BANK OF THAILAND		06/02/2025	-	40,000,000.00	39,988,660.75
CB25213A	BANK OF THAILAND		13/02/2025	-	20,000,000.00	19,988,201.31
CB25220A	BANK OF THAILAND		20/02/2025	-	40,000,000.00	39,957,360.57
CB25227A	BANK OF THAILAND		27/02/2025	-	43,000,000.00	42,936,994.37
CB25306B	BANK OF THAILAND		06/03/2025	-	40,000,000.00	39,926,720.79
CB25313A	BANK OF THAILAND		13/03/2025	-	15,000,000.00	14,967,522.54
CB25320A	BANK OF THAILAND		20/03/2025	-	40,000,000.00	39,906,989.38
CB25327A	BANK OF THAILAND		27/03/2025	-	10,000,000.00	9,974,765.21
CB25403A	BANK OF THAILAND		03/04/2025	-	30,000,000.00	29,897,570.11
CB25410A	BANK OF THAILAND		10/04/2025	-	120,000,000.00	119,610,038.50
CB25417A	BANK OF THAILAND		17/04/2025	-	200,000,000.00	199,161,068.10
CB25424A	BANK OF THAILAND		24/04/2025	-	85,000,000.00	84,600,869.32
CB25918A	BANK OF THAILAND		18/09/2025	-	10,000,000.00	9,872,718.89
CB25O02A	BANK OF THAILAND		02/10/2025	-	80,000,000.00	78,917,681.83
TB25213A	MINISTRY OF FINANCE		13/02/2025	-	10,500,000.00	10,492,746.51
TB25312A	MINISTRY OF FINANCE		12/03/2025	-	16,000,000.00	15,965,462.99
TB25326A	MINISTRY OF FINANCE		26/03/2025	-	12,200,000.00	12,169,135.25
TB25409A	MINISTRY OF FINANCE		09/04/2025	-	30,000,000.00	29,904,051.43
TB25423A	MINISTRY OF FINANCE		23/04/2025	-	40,000,000.00	39,815,181.94
TB25507A	MINISTRY OF FINANCE		07/05/2025	-	10,500,000.00	10,444,459.78
TB25521A	MINISTRY OF FINANCE		21/05/2025	-	2,300,000.00	2,286,036.25
TB25604A	MINISTRY OF FINANCE		04/06/2025	-	27,000,000.00	26,814,958.80
TB25618A	MINISTRY OF FINANCE		18/06/2025	-	15,100,000.00	14,984,695.06
TB25702A	MINISTRY OF FINANCE		02/07/2025	-	12,000,000.00	11,900,550.52
TB25716A	MINISTRY OF FINANCE		16/07/2025	-	28,500,000.00	28,237,712.45
TB25730A	MINISTRY OF FINANCE		30/07/2025	-	5,100,000.00	5,049,115.29
Promissory Note						
CCP25219A	CHONBURI CONCRETE PRODUCT PUBLIC COMPANY LIMITED	Kiatnakin Phatra Bank Public Company Limited	19/02/2025	-	3,124,031.00	3,120,284.96
CCP25220A	CHONBURI CONCRETE PRODUCT PUBLIC COMPANY LIMITED	Kiatnakin Phatra Bank Public Company Limited	20/02/2025	-	3,549,509.40	3,545,024.10
CCP25221A	CHONBURI CONCRETE PRODUCT PUBLIC COMPANY LIMITED	Kiatnakin Phatra Bank Public Company Limited	21/02/2025	-	3,265,458.11	3,261,114.21
CCP25227A	CHONBURI CONCRETE PRODUCT PUBLIC COMPANY LIMITED	Kiatnakin Phatra Bank Public Company Limited	27/02/2025	-	3,236,473.09	3,230,950.26
CMT25213A	CHAI CHAROENMAITRE COMPANY LIMITED	BANGKOK BANK PUBLIC COMPANY LIMITED	13/02/2025	-	2,000,000.00	1,998,399.57
CMT25214A	CHAI CHAROENMAITRE COMPANY LIMITED	BANGKOK BANK PUBLIC COMPANY LIMITED	14/02/2025	-	3,000,000.00	2,997,399.02
IETL25218A	IETL COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	18/02/2025	-	583,553.58	582,893.82
MCTRIC25221A	MCTRIC PUBLIC CO.,LTD.	BANGKOK BANK PUBLIC COMPANY LIMITED	21/02/2025	-	256,722.96	256,383.08
SECCEN25206B	SECCO ENGINEERING & CONSTRUCTION COMPANY LIMITED	BANGKOK BANK PUBLIC COMPANY LIMITED	06/02/2025	-	4,181,564.82	4,180,190.60
TP25203A	TIPAKORN COMPANY LIMITED	BANGKOK BANK PUBLIC COMPANY LIMITED	03/02/2025	-	2,616,751.13	2,616,406.33
UNIQ25217C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	17/02/2025	-	6,234,419.20	6,227,760.16
UNIQ25217C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	17/02/2025	-	1,887,683.30	1,885,667.05
UNIQ25217C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	17/02/2025	-	285,989.60	285,684.13
UNIQ25219C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	19/02/2025	-	1,100,000.00	1,098,677.43
UNIQ25219C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	19/02/2025	-	862,971.38	861,933.80
UNIQ25219C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	19/02/2025	-	781,100.00	780,160.85
UNIQ25219C	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	19/02/2025	-	303,408.00	303,043.20
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	5,478,294.07	5,470,616.14
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	5,043,847.40	5,036,778.36
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	3,522,674.07	3,517,736.98
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	2,534,998.30	2,531,445.45
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	2,304,298.31	2,301,068.79
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	1,243,445.96	1,241,703.25
UNIQ25222A	UNIQUE ENGINEERINGAND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	1,062,997.23	1,061,507.42

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Income Daily Open-Ended Fund

As of January 31, 2025

Type	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Promissory Note						
UNIQ25222A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	577,391.00	576,581.78
UNIQ25222A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	22/02/2025	-	277,184.15	276,795.67
UNIQ25224A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/02/2025	-	295,320.00	294,869.85
UNIQ25224A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/02/2025	-	295,026.26	294,576.55
UNIQ25224A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/02/2025	-	1,861,288.38	1,858,451.23
UNIQ25224A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/02/2025	-	320,001.75	319,513.97
UNIQ25225A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	25/02/2025	-	1,899,240.00	1,896,229.80
UNIQ25225A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	25/02/2025	-	919,089.92	917,633.21
UNIQ25225A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	25/02/2025	-	626,694.13	625,700.85
UNIQ25225A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	25/02/2025	-	301,760.00	301,281.73
UNIQ25317A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	17/03/2025	-	31,113,669.72	31,025,564.64
					Total	<u>1,074,549,296.18</u>

Portfolio Turnover Ratio (PTR)

UOB Income Daily Open-ended Fund

For the period of February 1, 2024 to January 31, 2025

25.69%

Credit rating of the bank or financial institution

UOB Income Daily Open-ended Fund

As of January 31, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transaction

For the Period of February 1, 2024 to January 31, 2025

List of Connected Persons who had transactions with Fund
United Overseas Bank (Thai) Pcl.

Remark :

The investors can verify the Connected Persons' transactions of fund directly at

UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)

or The Securities and Exchange Commission (www.sec.or.th)

UOB Income Daily Open-ended Fund

Recording the value of a debt instrument or claim as zero “0” (set-aside)

**(In the case that the mutual fund company records the value of a debt instrument as “0”,
or that issuers of the debt instruments may be unable to pay the debt)**

Type	Issuer	Face Value (Baht)	Date of Recording the value as “0”	Maturity Date	Note
Debenture	Thai Airways International Public Company Limited –THAI20NA	14,000,000.00	May 18, 2020	November 13, 2020	
Total		14,000,000.00			

Pay in kind (if any)

-None-

Report on non-compliance of investment limit

UOB Income Daily Open-ended Fund

For the Period of February 1, 2024 to January 31, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Voting right and voting right exercising

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

Information on the exceeding of 1/3 unit holding

UOB Income Daily Open-ended Fund

As of January 31, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
([http:// www.uobam.co.th](http://www.uobam.co.th))

The amendment to the commitment

UOB Income Daily Open-ended Fund

For the period of February 1, 2024 to January 31, 2025

Revised matter	Reason for the amendment	Approval date	Effective date
Trustee	Change of address of the fund supervisor (Trustee)	February 29, 2024	March 1, 2024
Dissolution/Termination of the Project	Comply with Announcement No.Tor.Nor. 11/2564	February 29, 2024	March 1, 2024

UOB INCOME DAILY OPEN-ENDED FUND
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

INDEPENDENT AUDITOR'S REPORT

To the Unitholders of UOB Income Daily Open-ended Fund

Opinion

I have audited the financial statements of UOB Income Daily Open-ended Fund ("the Fund"), which comprise the statement of financial position and details of investments as at 31 January 2025, and the statement of comprehensive income and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of UOB Income Daily Open-ended Fund as at 31 January 2025, and its financial performance and changes in its net assets for the year then ended in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Fund in accordance with the Code of Ethics for Professional Accountants, including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Management is responsible for the other information. The other information comprises information including in annual report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after that date.

My opinion on the financial statements does not cover the other information and I do not and will not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to materially misstated.

When I read the annual report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to management to make correction the misstatement.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Jiamjai Seangsi

Certified Public Accountant

Registration Number 11159

PV Audit Co., Ltd.

Bangkok, 11 March 2025

UOB INCOME DAILY OPEN-ENDED FUND
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2025

	Note	Baht	
		2025	2024
ASSETS	6		
Investments at fair value	3, 4, 5	1,204,549,296.18	1,176,987,435.21
Cash at banks	5	17,713,285.79	88,914,044.21
Accounts receivable from interest	5	79,929.11	549,958.48
Total Assets		1,222,342,511.08	1,266,451,437.90
LIABILITIES	6		
Accrued expenses	5	1,242,325.05	1,206,029.95
Accrued income tax		6,022.25	74,891.31
Other liabilities		46,097.35	45,119.81
Total Liabilities		1,294,444.65	1,326,041.07
NET ASSETS		1,221,048,066.43	1,265,125,396.83
NET ASSETS :			
Capital received from unitholders		990,271,705.59	1,046,028,271.49
Retained earnings (deficit)			
Equalisation account		(2,621,901,632.68)	(2,607,879,969.69)
Retained earnings from operations		2,852,677,993.52	2,826,977,095.03
Net Assets		1,221,048,066.43	1,265,125,396.83
Net asset value per unit		12.3304	12.0945
Investment units sold at the end of the year (units)		99,027,170.5588	104,602,827.1485

UOB INCOME DAILY OPEN-ENDED FUND

DETAILS OF INVESTMENTS

AS AT 31 JANUARY 2025

Details of investments are classified by type of investments.

<u>Security Name</u>	<u>Maturity Date</u>	<u>Interest Rate</u> (%)	<u>Principals/ Units</u> (Baht/Unit)	<u>Fair Value</u> (Baht)	<u>Percent of Investments</u>
Fixed Deposits					
Government Housing Bank	22/01/26	2.20	50,000,000.00	50,000,000.00	4.15
Government Housing Bank	30/01/26	2.20	80,000,000.00	80,000,000.00	6.64
Total Fixed Deposits				130,000,000.00	10.79
Bonds					
CB25206A	06/02/25		40,000	39,988,660.75	3.32
CB25213A	13/02/25		20,000	19,986,201.31	1.66
CB25220A	20/02/25		40,000	39,957,360.57	3.32
CB25227A	27/02/25		43,000	42,936,994.37	3.57
CB25306B	06/03/25		40,000	39,926,720.79	3.32
CB25313A	13/03/25		15,000	14,967,522.54	1.24
CB25320A	20/03/25		40,000	39,906,989.38	3.31
CB25327A	27/03/25		10,000	9,974,765.21	0.83
CB25403A	03/04/25		30,000	29,897,570.11	2.48
CB25410A	10/04/25		120,000	119,610,038.50	9.93
CB25417A	17/04/25		200,000	199,161,068.10	16.53
CB25424A	24/04/25		85,000	84,600,869.32	7.02
CB25918A	18/09/25		10,000	9,872,718.89	0.82
CB25002A	02/10/25		80,000	78,917,681.83	6.55
Total Bonds				769,705,161.67	63.90
Promissory Notes					
CCP25219A	19/02/25		3,124,031.00	3,120,284.96	0.26
CCP25220A	20/02/25		3,549,509.40	3,545,024.10	0.29
CCP25221A	21/02/25		3,265,458.11	3,261,114.21	0.27
CCP25227A	27/02/25		3,236,473.09	3,230,950.26	0.27
CMT25213A	13/02/25		2,000,000.00	1,998,399.57	0.17
CMT25214A	14/02/25		3,000,000.00	2,997,399.02	0.25
IETL25218A	18/02/25		583,553.58	582,893.82	0.05
MCTRIC25221A	21/02/25		256,722.96	256,383.08	0.02
SECCEN25206B	06/02/25		4,181,564.82	4,180,190.60	0.35
TP25203A	03/02/25		2,616,751.13	2,616,406.33	0.22

UOB INCOME DAILY OPEN-ENDED FUND

DETAILS OF INVESTMENTS

AS AT 31 JANUARY 2025

Details of investments are classified by type of investments.

<u>Security Name</u>	<u>Maturity Date</u>	<u>Interest Rate</u> (%)	<u>Principals/ Units</u> (Baht/Unit)	<u>Fair Value</u> (Baht)	<u>Percent of Investments</u>
UNIQ25217C	17/02/25		8,408,092.10	8,399,111.34	0.70
UNIQ25219C	19/02/25		3,047,479.38	3,043,815.28	0.25
UNIQ25222A	22/02/25		22,045,130.49	22,014,233.84	1.83
UNIQ25224A	24/02/25		2,771,636.39	2,767,411.60	0.23
UNIQ25225A	25/02/25		3,746,784.05	3,740,845.59	0.31
UNIQ25317A	17/03/25		31,113,669.72	31,025,564.64	2.57
Total Promissory Notes				96,780,028.24	8.04
Treasury Bills					
TB25213A	13/02/25		10,500,000.00	10,492,746.51	0.87
TB25312A	12/03/25		16,000,000.00	15,965,462.99	1.32
TB25326A	26/03/25		12,200,000.00	12,169,135.25	1.01
TB25409A	09/04/25		30,000,000.00	29,904,051.43	2.48
TB25423A	23/04/25		40,000,000.00	39,815,181.94	3.31
TB25507A	07/05/25		10,500,000.00	10,444,459.78	0.87
TB25521A	21/05/25		2,300,000.00	2,286,036.25	0.19
TB25604A	04/06/25		27,000,000.00	26,814,958.80	2.23
TB25618A	18/06/25		15,100,000.00	14,984,695.06	1.24
TB25702A	02/07/25		12,000,000.00	11,900,550.52	0.99
TB25716A	16/07/25		28,500,000.00	28,237,712.45	2.34
TB25730A	30/07/25		5,100,000.00	5,049,115.29	0.42
Total Treasury Bills				208,064,106.27	17.27
Total Investments (At cost : Baht 1,204,464,775.07)				1,204,549,296.18	100.00

UOB INCOME DAILY OPEN-ENDED FUND

DETAILS OF INVESTMENTS

AS AT 31 JANUARY 2024

Details of investments are classified by type of investments.

<u>Security Name</u>	<u>Maturity Date</u>	<u>Interest Rate</u> (%)	<u>Principals/ Units</u> (Baht/Unit)	<u>Fair Value</u> (Baht)	<u>Percent of Investments</u>
Fixed Deposits					
Government Housing Bank	22/01/25	2.65	50,000,000.00	50,000,000.00	4.24
Government Housing Bank	30/01/25	2.65	100,000,000.00	100,000,000.00	8.50
Total Fixed Deposits				150,000,000.00	12.74
Debentures					
KCC243A	10/03/24	2.29	27,000	26,999,337.69	2.29
PAMCO24215A	15/02/24		80,000	79,921,443.89	6.79
SCB246A	16/06/24	2.61	56,000	56,033,849.20	4.76
Total Debentures				162,954,630.78	13.84
Bonds					
CB24215A	15/02/24		120,000	119,903,650.03	10.19
CB24229A	29/02/24		20,000	19,969,820.95	1.69
CB24307B	07/03/24		10,000	9,980,858.63	0.85
CB24321A	21/03/24		30,000	29,915,261.95	2.54
CB24328A	28/03/24		50,000	49,832,562.59	4.23
CB24404B	04/04/24		90,000	89,667,248.53	7.62
CB24411A	11/04/24		55,000	54,756,371.65	4.65
CB24418A	18/04/24		30,000	29,855,141.22	2.54
Total Bonds				403,880,915.55	34.31
Bills of Exchange					
ASK24426A	26/04/24		60,000,000.00	59,632,598.13	5.06
CPFTH24307A	07/03/24		10,000,000.00	9,974,596.04	0.85
Total Bills of Exchange				69,607,194.17	5.91
Promissory Notes					
BANKAI24319A	19/03/24		20,659,805.03	20,590,867.93	1.75
BANKAI24405A	05/04/24		10,337,805.00	10,290,889.82	0.86
CCP24215A	15/02/24		1,476,600.00	1,475,141.27	0.12
CCP24314B	14/03/24		1,137,820.88	1,134,346.62	0.10
CCP24320A	20/03/24		360,718.40	359,441.09	0.03
CCP24503A	03/05/24		3,877,029.34	3,850,682.50	0.33

UOB INCOME DAILY OPEN-ENDED FUND

DETAILS OF INVESTMENTS

AS AT 31 JANUARY 2024

Details of investments are classified by type of investments.

<u>Security Name</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u> (%)	<u>Principals/</u> <u>Units</u> (Baht/Unit)	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
CCP24509A	09/05/24		3,595,306.37	3,569,280.82	0.30
CCP24516A	16/05/24		712,620.00	707,082.81	0.06
CCP24607A	07/06/24		2,922,370.09	2,894,645.79	0.25
CCP24614A	14/06/24		3,260,495.45	3,227,870.75	0.27
ENTT24623A	23/06/24		2,685,165.00	2,656,218.24	0.23
GITS24312A	12/03/24		4,901,070.35	4,887,145.33	0.42
GITS24410A	10/04/24		3,844,483.46	3,825,679.98	0.33
IAJVT24209A	09/02/24		4,209,099.01	4,206,732.84	0.36
IAJVT24419C	19/04/24		1,158,438.27	1,151,903.05	0.10
IETL24208B	08/02/24		2,466,629.52	2,465,458.00	0.21
IETL24216A	16/02/24		3,131,661.94	3,128,444.55	0.27
IETL24309A	09/03/24		4,671,883.70	4,659,603.02	0.40
IETL24314A	14/03/24		2,371,326.46	2,364,273.32	0.20
IETL24314B	14/03/24		9,229,522.55	9,202,070.78	0.78
IETL24315A	15/03/24		1,497,935.24	1,493,370.67	0.13
IETL24320C	20/03/24		385,007.40	383,686.90	0.03
IETL24327A	27/03/24		1,678,686.65	1,672,009.41	0.14
IETL24502A	02/05/24		8,288,949.12	8,233,741.29	0.70
IETL24507A	07/05/24		3,405,306.67	3,381,334.59	0.29
ISO24209A	09/02/24		1,075,803.02	1,075,207.49	0.09
KVP24321A	21/03/24		4,000,000.00	3,985,820.31	0.34
MCTRIC24202A	02/02/24		3,804,117.54	3,803,866.13	0.32
MILLBU24210A	10/02/24		15,000,000.00	14,991,575.69	1.27
MILLBU24219A	19/02/24		5,761,900.00	5,755,702.93	0.49
MILLBU24224A	24/02/24		24,000,000.00	23,967,195.00	2.04
NWR24507C	07/05/24		894,342.73	887,880.98	0.08
NWR24529B	29/05/24		3,013,298.98	2,986,507.13	0.25
NWR24529D	29/05/24		193,440.00	191,720.77	0.02
NWR24605A	05/06/24		1,150,062.33	1,139,244.09	0.10
NWR24621A	21/06/24		400,968.58	396,665.53	0.03
ORC24207A	07/02/24		3,731,325.51	3,729,731.43	0.32
POC24715A	15/07/24		20,000,000.00	19,755,775.20	1.68
RIVE24531A	31/05/24		28,847,355.66	28,593,959.75	2.43

UOB INCOME DAILY OPEN-ENDED FUND

DETAILS OF INVESTMENTS

AS AT 31 JANUARY 2024

Details of investments are classified by type of investments.

<u>Security Name</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u> (%)	<u>Principals/</u> <u>Units</u> (Baht/Unit)	<u>Fair Value</u> (Baht)	<u>Percent of</u> <u>Investments</u>
RIVE24712A	12/07/24		15,437,532.00	15,252,400.02	1.30
RIVEIT24315A	15/03/24		20,450,000.00	20,392,406.20	1.73
SCIC24212B	12/02/24		6,000,000.00	5,995,124.19	0.51
SEAFCO24221A	21/02/24		10,169,607.42	10,156,186.45	0.86
SEAFCO24627A	27/06/24		18,738,086.05	18,537,556.10	1.58
SECCEN24212A	12/02/24		8,366,287.55	8,359,737.18	0.71
SECCEN24410D	10/04/24		10,225,662.82	10,175,648.81	0.86
SKIND24220C	20/02/24		3,753,014.30	3,747,941.74	0.32
SKIND24304A	04/03/24		5,967,390.00	5,953,818.56	0.51
TACT24520B	20/05/24		159,120.00	157,785.75	0.01
THENG24226A	26/02/24		5,548,752.60	5,538,888.83	0.47
TP24311A	11/03/24		8,508,619.33	8,484,895.94	0.72
TP24417A	17/04/24		7,886,300.25	7,842,322.02	0.67
TTE24715A	15/07/24		4,419,100.00	4,361,895.55	0.37
UNI24224A	24/02/24		1,028,691.30	1,027,183.51	0.09
UNI24507A	07/05/24		4,341,203.69	4,310,075.53	0.37
UNIQ24224A	24/02/24		4,925,186.56	4,917,682.53	0.42
UNIQ24225A	25/02/24		2,018,689.58	2,015,490.55	0.17
UNIQ24320A	20/03/24		10,400,000.00	10,365,000.19	0.88
UNIQ24323A	23/03/24		1,224,738.90	1,220,350.35	0.10
UNIQ24324A	24/03/24		2,141,577.07	2,133,763.67	0.18
UNIQ24325B	25/03/24		16,498,581.43	16,435,399.99	1.40
UNIQ24423C	23/04/24		471,396.07	468,493.20	0.04
UNIQ24521B	21/05/24		1,006,334.07	997,987.79	0.08
UNIQ24522E	22/05/24		292,110.00	289,669.28	0.02
UNIQ24525D	25/05/24		765,240.00	758,665.40	0.06
UNIQ24624A	24/06/24		2,728,278.56	2,698,486.58	0.23
UNIQ24701A	01/07/24		3,420,021.43	3,380,869.02	0.29
VBC24307A	07/03/24		1,500,000.00	1,496,195.98	0.13
Total Promissory Notes				390,544,694.71	33.20
Total Investments (At cost : Baht 1,176,898,979.54)				1,176,987,435.21	100.00

UOB INCOME DAILY OPEN-ENDED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	Baht	
		2025	2024
INCOME	3		
Interest income	5	31,003,786.91	29,928,698.07
Other income		100.00	-
Total income		31,003,886.91	29,928,698.07
EXPENSES	3		
Management fee	5	4,413,453.77	5,516,587.16
Trustee fee		234,909.70	293,624.88
Registrar fee	5	284,739.05	355,908.81
Professional fee		65,900.00	65,900.00
Other expenses		114,320.00	79,200.00
Total expenses		5,113,322.52	6,311,220.85
Net income		25,890,564.39	23,617,477.22
Net gain (loss) on investments	3		
Net realised gain (loss) on investments		14,797.71	(112,157.62)
Net unrealised gain (loss) on investments		(3,934.56)	466,230.43
Total net realised and unrealised gain on investments		10,863.15	354,072.81
Increase in net assets resulting from operations before income tax		25,901,427.54	23,971,550.03
<u>Less</u> Income tax	3	(200,529.05)	(600,907.36)
Increase in net assets resulting from operations after income tax		25,700,898.49	23,370,642.67

UOB INCOME DAILY OPEN-ENDED FUND
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 JANUARY 2025

	Baht	
	2025	2024
Increase (decrease) in net assets from		
Operations	25,700,898.49	23,370,642.67
Increase in capital received from unitholders during the year	1,243,773,544.33	1,246,325,500.35
Decrease in capital received from unitholders during the year	(1,313,551,773.22)	(2,511,549,284.64)
Decrease in net assets during the year	(44,077,330.40)	(1,241,853,141.62)
Net assets at the beginning of the year	1,265,125,396.83	2,506,978,538.45
Net assets at the end of the year	1,221,048,066.43	1,265,125,396.83

	Units	
<u>Changes of investment units</u>		
(at Baht 10 each)		
Investment units at the beginning of the year	104,602,827.1485	210,334,602.5750
<u>Add</u> : Investment units issued during the year	101,905,962.7387	103,965,654.8047
<u>Less</u> : Investment units redeemed during the year	(107,481,619.3284)	(209,697,430.2312)
Investment units at the end of the year	99,027,170.5588	104,602,827.1485

UOB INCOME DAILY OPEN-ENDED FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

1. GENERAL INFORMATION

UOB Income Daily Open-ended Fund (“the Fund”) was registered with the Securities and Exchange Commission (“SEC”) on 2 February 2011. At present, the Fund has the registered value of Baht 40,000 million (divided into 4,000 million investment units at Baht 10 each). UOB Asset Management (Thailand) Company Limited (“the Management Company”) serves as the Fund’s Manager and Investment Unit Registrar and Standard Chartered Bank (Thai) Public Company Limited serves as the Fund’s Trustee.

The Fund is an open-ended fund with no stipulated project life. Its policy is to invest in government debt securities, treasury bills, government bonds, bonds issued by the Bank of Thailand, or bonds or debt instruments issued, endorsed, or guaranteed by the Financial Institutions Development Fund. Additionally, invest in bonds or debt instruments issued, avalised, or guaranteed by the Ministry of Finance. Furthermore, the Fund may invest in debt instruments, bills of exchange and promissory notes issued by commercial banks, banks established under specific laws, and financial institutions. The Fund may also invest in private sector debt instruments, provide that either the instrument itself or the issuer has an investment-grade credit rating.

The Fund’s policy is not to pay dividends to unitholders.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund are prepared in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the SEC (“Accounting Guidance”), while for those matters not covered by the Accounting Guidance, the Fund applies Thai Financial Reporting Standards issued by the Federation of Accounting Professions.

The financial statements of the Fund have been prepared in the Thai language and expressed in Thai Baht. Such financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the financial statements has been provided by translating from the Thai version of the financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

Investments

Investments are recognised as assets at fair value at the date on which the Fund has the right on investments.

- Debt securities are presented at fair value, using the price or the yield rate from the Thai Bond Market Association on the date of investment measurement.

- The Fund uses the amortised cost method to determine the fair value of debt instruments due within 90 days since the date of investment without any term for renewal when the fair value of the debt instruments is not significantly different from the amortised cost.

Net unrealised gains or losses arising from their revaluation of investments to be fair value are reflected in profit or loss.

The weighted average method is used to determine the cost of each security at the time of sales.

Revenues and Expenses Recognition

Interest income is recognised as interest accrues, based on the effective interest rate method.

The premium (discount) on debt instruments is amortised by the effective interest rate method. The amortised amount is presented as an adjustment of the interest income.

Expenses are recognised on an accrual basis.

On disposal of an investment, the difference between net consideration received and carrying amount is recognised in profit or loss.

Income Tax

The Fund shall pay income tax according to the Revenue Code based on income under section 40 (4) (a) at the rate of 15% of income before deducting expenses.

Use of Accounting Judgments and Estimates

Preparation of financial statements in conformity with Accounting Guidance requires management to make judgments and estimates that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

The judgments and estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

4. INVESTMENT TRADING INFORMATION

The Fund had purchases and sales of investments during the year as follows:

	Baht	
	2025	2024
Purchases of investments	4,404,522,425.80	4,406,194,605.85
Sales of investments	4,402,673,472.72	5,747,519,572.16

5. RELATED PARTY TRANSACTIONS

During the year, the Fund had significant business transactions with the Management Company and other enterprises, which have the same shareholders and/or directors as the Management Company and the Fund. Such transactions for the years ended 31 January 2025 and 2024 were summarised as follows:

	Baht		
	2025	2024	Pricing Policy
UOB Asset Management (Thailand) Company Limited			
Management fee	4,413,453.77	5,516,587.16	The basis stated in the prospectus
Registrar fee	284,739.05	355,908.81	The basis stated in the prospectus
United Overseas Bank (Thai) Public Company Limited			
Interest income	721,556.05	749,496.93	Market rate
- As a dealer			
Purchases of investments	59,537,302.80	257,923,660.70	Market price
UOB Kay Hian Securities (Thailand) Public Company Limited			
Purchases of investments	589,636,984.27	963,573,977.14	Market price

As at 31 January 2025 and 2024, the Fund had the significant outstanding balances with the related companies as follows:

	Baht	
	2025	2024
UOB Asset Management (Thailand) Company Limited		
Accrued management fee	1,119,096.15	1,082,764.30
Accrued registrar fee	72,199.74	69,855.83
United Overseas Bank (Thai) Public Company Limited		
Cash at bank	14,554,447.98	86,608,526.92
Accounts receivable from interest	40,083.90	66,905.56

6. DISCLOSURE OF FINANCIAL INSTRUMENTS

Fair Value Estimation

Fair value is the price that would be received from sell an asset or paid to transfer a liability in an orderly transaction between buyers and sellers (market participants) at the measurement date. The Fund used quoted prices in active markets in measuring assets and liabilities which required to be measured at fair value under related accounting guidance. In case that there is no active markets for identical assets or liabilities or the quoted prices in active markets are not available, the Fund will estimate the fair value using valuation techniques that fit to each circumstance and try to use observable data that is relevant to the assets or liabilities to be measured as much as possible.

The following table shows fair value of financial instruments categorised by measurement approach with different levels in a fair value hierarchy as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Baht				
As at 31 January 2025				
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Debt instruments	-	1,204,549,296.18	-	1,204,549,296.18

Baht				
As at 31 January 2024				
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Debt instruments	-	1,176,987,435.21	-	1,176,987,435.21

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade government and corporate debt instruments.

During the year, there were no transfers within the fair value hierarchy.

Interest Rate Risk

Interest rate risk is the risk that value of financial assets and financial liabilities is subject to change due to the movement of market interest rates.

The following table summarises the Fund's interest rate risk, which comprised fair value of financial assets and financial liabilities and categorised by type of interest rates:

	Baht			
	Outstanding balance of net financial instruments as at 31 January 2025			
	Floating Interest Rate	Fixed Interest Rate	No Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	130,000,000.00	1,074,549,296.18	1,204,549,296.18
Cash at banks	17,713,285.79	-	-	17,713,285.79
Accounts receivable from interest	-	-	79,929.11	79,929.11
<u>Financial Liabilities</u>				
Accrued expenses	-	-	1,242,325.05	1,242,325.05
Accrued income tax	-	-	6,022.25	6,022.25
Other liabilities	-	-	46,097.35	46,097.35

	Baht			
	Outstanding balance of net financial instruments as at 31 January 2024			
	Floating Interest Rate	Fixed Interest Rate	No Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	233,033,186.89	943,954,248.32	1,176,987,435.21
Cash at banks	88,914,044.21	-	-	88,914,044.21
Accounts receivable from interest	-	-	549,958.48	549,958.48
<u>Financial Liabilities</u>				
Accrued expenses	-	-	1,206,029.95	1,206,029.95
Accrued income tax	-	-	74,891.31	74,891.31
Other liabilities	-	-	45,119.81	45,119.81

Credit Risk

The Fund is exposed to the credit risk of non-performance of the financial instruments obligations by counterparties since the Fund has accounts receivable. However, such financial assets are due in the short-term, therefore, the Fund does not anticipate material losses from its debt collections.

Foreign Currency Risk

The Fund has no financial assets and financial liabilities in foreign currency, therefore, there is no foreign currency risk.

Market Risk

The Fund is exposed to the market risk from changes in market prices with respect to its investments in debt instruments. The returns on investments fluctuate depending on the economic and political situation including the status of financial and capital markets. The mentioned situations may affect the operation of the financial instruments' issuers in a positive or negative way depending on the kind of business of those issuers and how they relate with fluctuating market, which may arise to an increase or decrease of the financial instruments' market price.

Risk Management

The Fund manages risks which may arise from investments by establishing its risk management policy to cover risks on investments such as diversifying its investments and analysing the status of those entities invested by the Fund.

7. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements have been approved for issue by the authorised persons of the Fund on 11 March 2025.

ชำระค่าไปรษณียากรแล้ว
ใบอนุญัตติเลขที่ 33/2540
ปณณ. ยานตรา

เหตุผลข้อร้องเรียนของผู้รับไม่ได้
<input type="checkbox"/> 1. อ่าทน้ำไม่ชัดเจน
<input type="checkbox"/> 2. ไม่มีเลขที่บ้านตามล่าหน้า
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่มีผู้รับตามล่าหน้า
<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
<input type="checkbox"/> 6. เลิกกิจการ
<input type="checkbox"/> 7. ย้ายไปทราบที่อยู่ใหม่
<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ