

United Equity Sustainable Global Fund : UESG-M

Interim Report
(August 1, 2024 to January 31, 2025)

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Message from the Company

To Unitholders

Market Summary

Global equities experienced a strong run in the first 3 quarter of 2024, largely driven by the AI-related stocks and easing inflation fears. Tech stocks, particularly in the semiconductor area with significant earnings growth, were the main contributors to double-digit returns of major indices like the S&P 500 and MSCI AC World Index. Moreover, Fed adjusted policy rate aggressively with 0.50% rate cut to 5.00% in September 2024, as a result equity market was supported. Global stock met with high volatility again in late October as investors foresee US election result as uncertain. Finally, US stock rallied strongly after Trump won US presidency from the hope of stimulus and deregulation while non-US equities underperformed because investor fear of trade war, especially China and Vietnam.

Fund's Investment Strategy

The fund mainly invests in units of Robeco Sustainable Global Stars Equities IL USD (Master fund) at average of not less than 80% of its total net asset value in an accounting period. The Master Fund, which is managed by Robeco Institutional Asset Management B.V., is an actively managed fund that invests in stocks in developed countries across the world. The selection of these stocks is based on fundamental analysis. The fund has a concentrated portfolio of stocks with the highest potential value growth. Stocks are selected on the basis of high free cash flow, an attractive return on invested capital and a constructive sustainability profile. The Master Fund will invest in these securities at least two-thirds of net asset value.

Top 10 largest positions

| Holdings | Sector | % |
|------------------------------|------------------------|--------------|
| Amazon.com Inc | Consumer Discretionary | 4.48 |
| NVIDIA Corp | Information Technology | 4.44 |
| Apple Inc | Information Technology | 4.37 |
| Microsoft Corp | Information Technology | 4.03 |
| JPMorgan Chase & Co | Financials | 3.25 |
| Alphabet Inc (Class A) | Communication Services | 3.15 |
| Visa Inc | Financials | 2.91 |
| Meta Platforms Inc | Communication Services | 2.73 |
| Deutsche Telekom AG | Communication Services | 2.71 |
| Thermo Fisher Scientific Inc | Health Care | 2.51 |
| Total | | 34.57 |

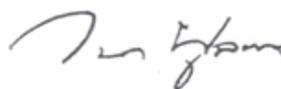
| Sector allocation | | Deviation index | |
|------------------------|-------|-----------------|--|
| Information Technology | 26.2% | 1.3% | |
| Financials | 17.1% | 0.6% | |
| Consumer Discretionary | 12.9% | 1.6% | |
| Health Care | 12.8% | 2.2% | |
| Industrials | 9.8% | -0.9% | |
| Communication Services | 8.6% | 0.1% | |
| Energy | 4.1% | 0.4% | |
| Consumer Staples | 3.6% | -2.4% | |
| Materials | 2.7% | -0.6% | |
| Real Estate | 2.0% | -0.1% | |
| Utilities | 0.0% | -2.4% | |

| Regional allocation | | Deviation index | |
|---------------------|-------|-----------------|--|
| America | 75.3% | -1.2% | |
| Europe | 15.8% | 0.4% | |
| Asia | 6.9% | -1.0% | |
| Middle East | 2.0% | 1.8% | |

As we have managed United Equity Sustainable Global Fund for a period of half year on January 31, 2025. We would like to inform the net value to unit holder, United Equity Sustainable Global Fund (UESG) has a net asset value 625,330,119.08 Baht in asset value or its earning per unit is at 16.8532 Baht. United Equity Sustainable Global Fund-D (UESG-D) has a net asset value 4,902,402.69 Baht in asset value or its earning per unit is at 15.3731 Baht. United Equity Sustainable Global Fund-SSF (UESG-SSF) has a net asset value 28,909,585.68 Baht in asset value or its earning per unit is at 16.8519 Baht. United Equity Sustainable Global Fund-SSF-D (UESG-SSF-D) has a net asset value 13,364,875.22 Baht in asset value or its earning per unit is at 16.6437 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment United Equity Sustainable Global Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors (Information as of February 17, 2025)

- | | | |
|----|--|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Ms. Aumporn Supjindavong | Director |
| 4. | Mr. Vana Bulbon | Director and CEO |
| 5. | Mr. Sanchai Apisaksirikul | Director |
| 6. | Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team

- | | | | |
|----|--------------|--------------|--|
| 1. | Mr. Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division) |
| 3. | Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

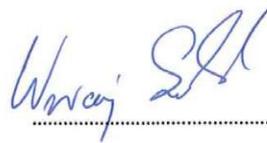
Fax : +66 2786 2377



Dear : The Unit holders of United Equity Sustainable Global Fund

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United Equity Sustainable Global Fund by UOB Asset Management (Thailand) Co., Ltd. from August 1, 2024 until January 31, 2025 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

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Mutual Fund Supervisor

February 11, 2025

United Equity Sustainable Global Fund

Name List of Fund Manager

For the period of August 1, 2024 to January 31, 2025

| No. | Name List of Fund Manager |
|-----|------------------------------|
| 1 | Ms. Vannachan Ungthavorn* |
| 2 | Mr. Thitirat Ratanasingha* |
| 3 | Mr. Tanapat Suriyodorn |
| 4 | Mr. Guy Siriphanporn* |
| 5 | Ms. Pornsajee Worasuttipisit |
| 6 | Mr. Waroon Saptaweekul |

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date Aug 25, 2020

Ending Date of Accounting Period Jan 31, 2025

United Equity Sustainable Global Fund (UESG)

| | 2558 2015 | 2559 2016 | 2560 2017 | 2561 2018 | 2562 2019 | 2563 2020 | 2564 2021 | 2565 2022 | 2566 2023 | 2567 2024 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| ผลตอบแทนของกองทุน (Fund Return) | N/A | N/A | N/A | N/A | N/A | 4.90% | 29.30% | -16.12% | 16.71% | 24.23% |
| ผลตอบแทนตัวชี้วัด (Benchmark Return) | N/A | N/A | N/A | N/A | N/A | 5.79% | 35.88% | -15.18% | 23.01% | 28.23% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | N/A | N/A | N/A | N/A | N/A | 9.37% | 12.01% | 18.69% | 11.26% | 12.26% |
| ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation) | N/A | N/A | N/A | N/A | N/A | 9.27% | 11.89% | 19.84% | 12.88% | 12.87% |

| | ตั้งแต่ต้นปี (YTD) ¹⁾ | 3 เดือน (3 Months) ¹⁾ | 6 เดือน (6 Months) ¹⁾ | 1 ปี (1 Year) ²⁾ | 3 ปี (3 Years) ²⁾ | 5 ปี (5 Years) ²⁾ | 10 ปี (10 Years) ²⁾ | ตั้งแต่จัดตั้ง (Since Inception) ³⁾ |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|---|
| ผลตอบแทนของกองทุน (Fund Return) | 2.16% | 8.76% | 9.80% | 22.42% | 9.41% | N/A | N/A | 12.48% |
| ผลตอบแทนตัวชี้วัด (Benchmark Return) | 2.75% | 9.62% | 11.45% | 26.40% | 13.35% | N/A | N/A | 16.59% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | 3.78% | 6.42% | 9.52% | 12.67% | 12.27% | N/A | N/A | 12.32% |
| ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation) | 3.28% | 6.13% | 9.83% | 12.84% | 14.77% | N/A | N/A | 14.12% |

United Equity Sustainable Global Fund-D (UESG-D)

| | 2558 2015 | 2559 2016 | 2560 2017 | 2561 2018 | 2562 2019 | 2563 2020 | 2564 2021 | 2565 2022 | 2566 2023 | 2567 2024 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| ผลตอบแทนของกองทุน (Fund Return) | N/A | -9.70% | 14.08% | 22.87% |
| ผลตอบแทนตัวชี้วัด (Benchmark Return) | N/A | -4.04% | 23.01% | 28.23% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | N/A | 5.06% | 11.19% | 12.26% |
| ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation) | N/A | 2.85% | 12.88% | 12.87% |

| | ตั้งแต่ต้นปี (YTD) ¹⁾ | 3 เดือน (3 Months) ¹⁾ | 6 เดือน (6 Months) ¹⁾ | 1 ปี (1 Year) ²⁾ | 3 ปี (3 Years) ²⁾ | 5 ปี (5 Years) ²⁾ | 10 ปี (10 Years) ²⁾ | ตั้งแต่จัดตั้ง (Since Inception) ³⁾ |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|---|
| ผลตอบแทนของกองทุน (Fund Return) | 2.13% | 8.66% | 9.45% | 21.26% | N/A | N/A | N/A | 12.77% |
| ผลตอบแทนตัวชี้วัด (Benchmark Return) | 2.75% | 9.62% | 11.45% | 26.40% | N/A | N/A | N/A | 22.96% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | 3.78% | 6.41% | 9.52% | 12.66% | N/A | N/A | N/A | 12.46% |
| ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation) | 3.28% | 6.13% | 9.83% | 12.84% | N/A | N/A | N/A | 13.02% |

United Equity Sustainable Global Fund-SSF (UESG-SSF)

| | 2558 | 2559 | 2560 | 2561 | 2562 | 2563 | 2564 | 2565 | 2566 | 2567 |
|--|------|------|------|------|------|------|------|--------|--------|--------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| ผลตอบแทนของกองทุน (Fund Return) | N/A | -4.69% | 16.72% | 24.20% |
| ผลตอบแทนดัชนีชี้วัด (Benchmark Return) | N/A | -4.04% | 23.01% | 28.23% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | N/A | 3.68% | 11.26% | 12.26% |
| ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation) | N/A | 2.85% | 12.88% | 12.87% |

| | ตั้งแต่ต้นปี (YTD) ¹⁾ | 3 เดือน (3 Months) ¹⁾ | 6 เดือน (6 Months) ¹⁾ | 1 ปี (1 Year) ²⁾ | 3 ปี (3 Years) ²⁾ | 5 ปี (5 Years) ²⁾ | 10 ปี (10 Years) ²⁾ | ตั้งแต่จัดตั้ง (Since Inception) ³⁾ |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|---|
| ผลตอบแทนของกองทุน (Fund Return) | 2.16% | 8.76% | 9.81% | 22.44% | N/A | N/A | N/A | 17.51% |
| ผลตอบแทนดัชนีชี้วัด (Benchmark Return) | 2.75% | 9.62% | 11.45% | 26.40% | N/A | N/A | N/A | 22.96% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | 3.78% | 6.42% | 9.52% | 12.67% | N/A | N/A | N/A | 12.14% |
| ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation) | 3.28% | 6.13% | 9.83% | 12.84% | N/A | N/A | N/A | 13.02% |

United Equity Sustainable Global Fund-SSF-D (UESG-SSF-D)

| | 2558 | 2559 | 2560 | 2561 | 2562 | 2563 | 2564 | 2565 | 2566 | 2567 |
|--|------|------|------|------|------|------|------|--------|--------|--------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| ผลตอบแทนของกองทุน (Fund Return) | N/A | -4.69% | 16.72% | 24.15% |
| ผลตอบแทนดัชนีชี้วัด (Benchmark Return) | N/A | -4.04% | 23.01% | 28.23% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | N/A | 3.68% | 11.26% | 12.26% |
| ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation) | N/A | 2.85% | 12.88% | 12.87% |

| | ตั้งแต่ต้นปี (YTD) ¹⁾ | 3 เดือน (3 Months) ¹⁾ | 6 เดือน (6 Months) ¹⁾ | 1 ปี (1 Year) ²⁾ | 3 ปี (3 Years) ²⁾ | 5 ปี (5 Years) ²⁾ | 10 ปี (10 Years) ²⁾ | ตั้งแต่จัดตั้ง (Since Inception) ³⁾ |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|---|
| ผลตอบแทนของกองทุน (Fund Return) | 2.16% | 8.76% | 9.81% | 22.41% | N/A | N/A | N/A | 17.48% |
| ผลตอบแทนดัชนีชี้วัด (Benchmark Return) | 2.75% | 9.62% | 11.45% | 26.40% | N/A | N/A | N/A | 22.96% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | 3.78% | 6.42% | 9.52% | 12.67% | N/A | N/A | N/A | 12.14% |
| ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation) | 3.28% | 6.13% | 9.83% | 12.84% | N/A | N/A | N/A | 13.02% |

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : MSCI World Net Total Return USD (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.

Note: The fund has changed its index from the original to

1. Benchmark : MSCI World NETR Euro Index which is the underlying index of the master fund adjusted with the exchange rate to compare with the Thai baht currency on the return calculation date.

This fund does not have a suitable benchmark to reflect a sustainable investment portfolio, so it uses the benchmark of the master fund which represents the investment universe of master funds. Investors can learn more criteria for setting up benchmarks. Available from <https://www.msci.com/>. to MSCI World NETR Euro (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent. The fund changes its indicators to reflect the cost of hedging exchange rate risk in line with the fund's strategy. It is effective from August 1, 2024 onwards.

2. MSCI World NETR Euro (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent. to MSCI World Net Total Return USD (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent. The fund has changed its benchmark to comply with the change in the share class of the investment units of the Master fund. It is effective from January 23, 2025 onwards.
- Performance measures used in this annual report comply with AIMC performance presentation standards.
 - Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

United Equity Sustainable Global Fund

Total Expenses as called from fund Table

From August 1, 2024 to January 31, 2025

United Equity Sustainable Global Fund (UESG)

| Called expenses from fund (Fund's direct expense) | Amount Unit : Thousand | Percentage of Net Assets Value |
|---|---------------------------|-----------------------------------|
| Management fee | 3,996.11 | 1.6050 |
| Trustee fee | 79.92 | 0.0321 |
| Transaction fee | - | - |
| Registrar fee | 532.81 | 0.2140 |
| Advisory fee | - | - |
| Sale Promotion - IPO | - | - |
| Sale Promotion - After IPO | - | - |
| Auditing Fee | 21.93 | 0.0044 |
| Bank Charge | - | - |
| Other Expenses* | 41.01 | 0.0083 |
| Total Expenses** | 4,671.78 | 1.8639 |
| Rebate fee | Amount Unit : Baht | Percentage of Net Assets Value |
| Rebate fee | 671,191.87 | 0.1356 |

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund-D (UESG-D)

| Called expenses from fund (Fund's direct expense) | Amount Unit : Thousand | Percentage of Net Assets Value |
|---|---------------------------|-----------------------------------|
| Management fee | 31.33 | 1.6050 |
| Trustee fee | 0.63 | 0.0321 |
| Transaction fee | - | - |
| Registrar fee | 4.18 | 0.2140 |
| Advisory fee | - | - |
| Sale Promotion - IPO | - | - |
| Sale Promotion - After IPO | - | - |
| Auditing Fee | 0.17 | 0.0044 |
| Bank Charge | - | - |
| Other Expenses* | 0.32 | 0.0083 |
| Total Expenses** | 36.63 | 1.8639 |
| Rebate fee | Amount Unit : Baht | Percentage of Net Assets Value |
| Rebate fee | 5,261.94 | 0.1356 |

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund-SSF (UESG-SSF)

| Called expenses from fund (Fund's direct expense) | Amount Unit : Thousand | Percentage of Net Assets Value |
|---|---------------------------|-----------------------------------|
| Management fee | 184.74 | 1.6050 |
| Trustee fee | 3.69 | 0.0321 |
| Transaction fee | - | - |
| Registrar fee | 24.63 | 0.2140 |
| Advisory fee | - | - |
| Sale Promotion - IPO | - | - |
| Sale Promotion - After IPO | - | - |
| Auditing Fee | 1.01 | 0.0044 |
| Bank Charge | - | - |
| Other Expenses* | 1.90 | 0.0083 |
| Total Expenses** | 215.98 | 1.8639 |
| Rebate fee | Amount Unit : Baht | Percentage of Net Assets Value |
| Rebate fee | 31,029.82 | 0.1356 |

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund-SSF-D (UESG-SSF-D)

| Called expenses from fund (Fund's direct expense) | Amount Unit : Thousand | Percentage of Net Assets Value |
|---|---------------------------|-----------------------------------|
| Management fee | 85.41 | 1.6050 |
| Trustee fee | 1.71 | 0.0321 |
| Transaction fee | - | - |
| Registrar fee | 11.39 | 0.2140 |
| Advisory fee | - | - |
| Sale Promotion - IPO | - | - |
| Sale Promotion - After IPO | - | - |
| Auditing Fee | 0.47 | 0.0044 |
| Bank Charge | - | - |
| Other Expenses* | 0.88 | 0.0083 |
| Total Expenses** | 99.85 | 1.8639 |
| Rebate fee | Amount Unit : Baht | Percentage of Net Assets Value |
| Rebate fee | 14,345.05 | 0.1356 |

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund
 Details of Investment ,Borrowing and Obligations
 As of January 31, 2025

| | Market Value | %NAV |
|--|------------------------------|---------------------|
| Domestic : Assets and Securities List | | |
| <u>Deposits</u> | <u>15,797,159.65</u> | <u>2.35</u> |
| KASIKORNBANK PUBLIC COMPANY LIMITED (EUR) | 377,440.84 | 0.06 |
| KASIKORNBANK PUBLIC COMPANY LIMITED | 13,736,649.96 | 2.04 |
| KASIKORNBANK PUBLIC COMPANY LIMITED (USD) | 1,683,068.85 | 0.25 |
| <u>Others</u> | <u>12,250,747.11</u> | <u>1.82</u> |
| Other Assets | 13,479,277.64 | 2.00 |
| Other Liabilities | -1,228,530.53 | -0.18 |
| LUXEMBOURG : Assets and Securities List | | |
| <u>Common Stocks</u> | <u>642,954,646.61</u> | <u>95.61</u> |
| Unit Trust | 642,954,646.61 | 95.61 |
| ROGSEIU | 642,954,646.61 | 95.61 |
| Futures Contracts | | |
| <u>Forward Contracts</u> | <u>1,504,429.30</u> | <u>0.22</u> |
| Forward Contracts | 1,504,429.30 | 0.22 |
| Net Asset Value | 672,506,982.67 | 100.00 |

**Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)**

United Equity Sustainable Global Fund

As of January 31, 2025

| Unit Trust (fund) | Market Value (Baht) | %NAV |
|-------------------|------------------------|------|
| -None- | - | - |

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio
 United Equity Sustainable Global Fund
 As of January 31, 2025

Detail of investment in the Futures contacts

| <u>Type of Contract</u> | <u>Counter Party</u> | <u>Rating</u> | <u>Objective</u> | <u>Market Value</u> | <u>%NAV</u> | <u>Maturity Date</u> | <u>(net gain/loss)</u> |
|--------------------------------|---|---------------|------------------|---------------------|-------------|----------------------|------------------------|
| Currency Derivatives Contracts | | | | | | | |
| Forward Contracts | CIMB THAI BANK PUBLIC COMPANY LIMITED | AA | Hedging | 748,527.00 | 0.11 | 13/02/2025 | 748,527.00 |
| | CIMB THAI BANK PUBLIC COMPANY LIMITED | AA | Hedging | 716,256.00 | 0.11 | 12/03/2025 | 716,256.00 |
| | BANK OF AYUDHYA PUBLIC COMPANY LIMITED | AAA | Hedging | 32,667.30 | 0.00 | 13/02/2025 | 32,667.30 |
| | THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED | AA+ | Hedging | 6,979.00 | 0.00 | 13/02/2025 | 6,979.00 |

UOB Asset Management (Thailand) Co., Ltd.

United Equity Sustainable Global Fund

Financial Statement

(Unaudited)

| Statements of Income | | Balance sheets | |
|--|-----------------|---|--------------------|
| From August 1, 2024 To January 31, 2025 | | As at January 31, 2025 | |
| | | | Assets |
| Investment Incomes | | Investments at fairvalue (at cost : Baht 649,706,742.57) | 642,954,646.61 |
| Dividend income | 0.00 | Cash at banks | 15,783,931.79 |
| Interest income | 47,792.26 | Accounts receivable | |
| Other income | 721,828.69 | From sales of investments | 0.00 |
| Total incomes | 769,620.95 | From dividend and interest | 13,227.86 |
| Expenses | | Deferred expenses - net | 0.00 |
| Management fee | 4,297,594.11 | Other asset | 14,983,706.94 |
| Trustee fee | 85,951.90 | Total Assets | 673,735,513.20 |
| Registrar fee | 573,012.60 | | |
| Set-up Fund Fee | 0.00 | | |
| Investment advisory fee | 0.00 | | |
| Professional fee | 23,584.51 | | |
| Deferred expenses-written off | 0.00 | | |
| Other expenses | 51,268.84 | | |
| Total expenses | 5,031,411.96 | | |
| Net income (loss)from investments | (4,261,791.01) | | |
| Gain (loss) on exchange rate | 46,834,637.09 | | |
| Net gain (loss) on investments | | | |
| Net realized gain (loss) on investments | 100,452,825.04 | | |
| Net unrealized gain (loss) on investments | (82,853,190.84) | | |
| Net unrealized gain(loss) on forward sold contract | (7,766,631.68) | | |
| Total net gain (loss) on investments | 9,833,002.52 | | |
| Increase (Decrease) in asset from operations | 52,405,848.60 | | |
| Dividend payment during year | 0.00 | | |
| Increase (Decrease) in net asset from operations | 52,405,848.60 | | |
| | | | Liabilities |
| | | Accounts payable From purchases of investments | 0.00 |
| | | Accrued expenses | 1,053,648.13 |
| | | Other liabilities | 174,882.40 |
| | | Total Liabilities | 1,228,530.53 |
| | | Net assets : | 672,506,982.67 |
| | | | |
| | | | Net assets |
| | | Capital received from unitholders | 399,419,365.50 |
| | | Retained earnings | |
| | | Equalization account | 70,260,434.92 |
| | | Retained earnings(deficit) from operations | 202,827,182.25 |
| | | Net assets value | 672,506,982.67 |
| | | Net assets value per unit | 16.8371 |
| | | Investment units sold at the end of the year (units) | 39,941,936.5504 |

Portfolio Turnover Ratio (PTR)

United Equity Sustainable Global Fund

For the Period of August 1, 2024 to January 31, 2025

| |
|---------|
| 143.21% |
|---------|

Credit rating of the bank or financial institution

United Equity Sustainable Global Fund

As of January 31, 2025

| Bank of deposit | Credit ratings by international institution | Credit ratings by domestic institution |
|-----------------|---|--|
| -None- | - | - |

List of Soft Commission

| No. | Brokerage | Soft Commission | Reason for receiving |
|-----|-----------|-----------------|----------------------|
| - | - None - | - | - |

List of Connected Person with transactions

For the Period of August 1, 2024 to January 31, 2025

| List of Connected Persons who had transactions with Fund |
|--|
| -None- |

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United Equity Sustainable Global Fund

For the Period of August 1, 2024 to January 31, 2025

| Date | Fund Name | Ratio at the end of the day (%NAV) | Ratios of the project (%NAV) | cause | performance |
|------|-----------|---------------------------------------|---------------------------------|-------|-------------|
| - | - None - | - | - | - | - |

Information on the exceeding of 1/3 unit holding

United Equity Sustainable Global Fund

As of January 31, 2025

| |
|--------|
| -None- |
|--------|

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

Report on the SRI fund following global standard

United Equity Sustainable Global Fund

| | |
|---|--|
| <p>United Equity Sustainable Global Fund invests in units of Robeco Sustainable Global Stars Equities IL EUR (Master fund). The aim of the master fund is to provide long term capital growth with the highest potential value growth on the basis of high free cash flow, an attractive return on invested capital and a constructive sustainability profile, while at the same time considering environmental, social and governance criteria (ESG Integrated). There is also the master fund anticipate a substantially lower environmental footprint than the reference index.</p> <p>In this regard, UOB asset management company has a fund management that is consistent with the focus on sustainability according to international principles and according to Announcement Nor. Por. 2/2565</p> | |
| <p>1. Serious problems or events that occur and changes in any current investment/ portfolio</p> | <p>No critical incidents/controversies occurred. There also have been no material changes in the investment process. Within the Global strategies the investment philosophy and process has been steady since inception and has not materially changed. We have retained a strong focus on ROIC, FCF & ESG and always managed a concentrated portfolio with a high active share. Please also see the latest portfolio managers update: Upbeat start to the year (robeco.com)</p> |
| <p>2. Characteristic, reason and necessity of meeting with senior executives or company issuers that the fund invests, including the results of such meetings</p> | <p>We engaged with Nike under the engagement theme Responsible Executive Remuneration, starting in 2020. During our engagement, our objective was to emphasize the need of the company to create a public remuneration policy in which discretion is restricted and pay for performance is embedded in the compensation structure permanently. Following our conversations with Nike over the three years, we saw the latest proxy statement which shows that the company rolled out a number of significant improvements to its remuneration program. The progress included the inclusion of ESG factors in pay, setting of clear target and maximum opportunities for LTI, and absence of discretionary pay target adjustments, therefore we close the Pay for Performance objective successfully. We have also attached the engagement report for your reference.</p> |
| <p>3. Risk associated with sustainability and the use of such risk factors in the decision making process.</p> | <p>Robeco's corporate mission is to enable our clients to achieve their financial objectives through superior returns and solutions. Sustainability is key in fulfilling that duty and a key pillar of Robeco's corporate strategy. We are convinced that investee companies with sustainable business practices have a competitive advantage and are more successful in the long-term. A proactive approach to measuring, managing and mitigating sustainability risk is therefore an essential part of our sustainable investing approach.</p> <p>Climate change and other sustainability risks can materialize at many levels, from global and regional risks, to entity and product level risks. For Robeco it is therefore pivotal to carefully assess the financial materiality of sustainability risks, following a proportionate and risk-based approach.</p> <p>y levels, from global and regional risks, to entity and product level risks. For Robeco it is therefore pivotal to carefully assess the financial materiality of sustainability risks, following a proportionate and risk-based approach.</p> |

| | |
|--|---|
| | <p>Robeco integrates relevant sustainability risks in all aspects of its investment strategies, client solutions and organization. This includes investment analyses and decisions, risk management, product governance & client suitability assessment processes, as well as the organizations governance of these processes. Robeco's Sustainability Risk Policy provides a comprehensive overview of Robeco's sustainability risk integration approach. It is based on underlying policies, procedures and tools, which are outlined in the document. The document is publicly available on Robeco's website and updated on a regular basis, at least annually.</p> <p>Robeco's corporate mission is to enable our clients to achieve their financial objectives through superior returns and solutions. Sustainability is key in fulfilling that duty and a key pillar of Robeco's corporate strategy. We are convinced that investee companies with sustainable business practices have a competitive advantage and are more successful in the long-term. A proactive approach to measuring, managing and mitigating sustainability risk is therefore an essential part of our sustainable investing approach.</p> |
|--|---|

ชำระค่าไปรษณีย์ค่ากรณแล้ว
ใบอนุญาตนเลขที่ 33/2540
ปลณจ. ยานนาวา

| |
|---|
| เหตุผลที่ต้องร้องเรียนผู้รับเงินได้ |
| <input type="checkbox"/> 1. จำนวนเงินผิดพลาด |
| <input type="checkbox"/> 2. ไม่มีเลขที่บัญชีตามเจ้าหน้า |
| <input type="checkbox"/> 3. ไม่ยอมรับ |
| <input type="checkbox"/> 4. ไม่มีผู้รับตามเจ้าหน้า |
| <input type="checkbox"/> 5. ไม่มารับภายในกำหนด |
| <input type="checkbox"/> 6. เลิกกิจการ |
| <input type="checkbox"/> 7. อื่นๆไม่ทราบที่ส่งเงิน |
| <input type="checkbox"/> 8. อื่นๆ..... |
| ลงชื่อ |

UOB Asset Management (Thailand) Co., Ltd.

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