

United Equity Sustainable Global Fund : UESG-M

Interim Report
(August 1, 2024 to January 31, 2025)

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Message from the Company

To Unitholders

Market Summary

Global equities experienced a strong run in the first 3 quarter of 2024, largely driven by the AI-related stocks and easing inflation fears. Tech stocks, particularly in the semiconductor area with significant earnings growth, were the main contributors to double-digit returns of major indices like the S&P 500 and MSCI AC World Index. Moreover, Fed adjusted policy rate aggressively with 0.50% rate cut to 5.00% in September 2024, as a result equity market was supported. Global stock met with high volatility again in late October as investors foresee US election result as uncertain. Finally, US stock rallied strongly after Trump won US presidency from the hope of stimulus and deregulation while non-US equities underperformed because investor fear of trade war, especially China and Vietnam.

Fund's Investment Strategy

The fund mainly invests in units of Robeco Sustainable Global Stars Equities IL USD (Master fund) at average of not less than 80% of its total net asset value in an accounting period. The Master Fund, which is managed by Robeco Institutional Asset Management B.V., is an actively managed fund that invests in stocks in developed countries across the world. The selection of these stocks is based on fundamental analysis. The fund has a concentrated portfolio of stocks with the highest potential value growth. Stocks are selected on the basis of high free cash flow, an attractive return on invested capital and a constructive sustainability profile. The Master Fund will invest in these securities at least two-thirds of net asset value.

Top 10 largest positions

Holdings	Sector	%
Amazon.com Inc	Consumer Discretionary	4.48
NVIDIA Corp	Information Technology	4.44
Apple Inc	Information Technology	4.37
Microsoft Corp	Information Technology	4.03
JPMorgan Chase & Co	Financials	3.25
Alphabet Inc (Class A)	Communication Services	3.15
Visa Inc	Financials	2.91
Meta Platforms Inc	Communication Services	2.73
Deutsche Telekom AG	Communication Services	2.71
Thermo Fisher Scientific Inc	Health Care	2.51
Total		34.57

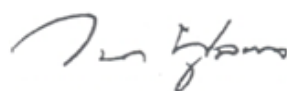
Sector allocation		Deviation index	
Information Technology	26.2%	1.3%	
Financials	17.1%	0.6%	
Consumer Discretionary	12.9%	1.6%	
Health Care	12.8%	2.2%	
Industrials	9.8%	-0.9%	
Communication Services	8.6%	0.1%	
Energy	4.1%	0.4%	
Consumer Staples	3.6%	-2.4%	
Materials	2.7%	-0.6%	
Real Estate	2.0%	-0.1%	
Utilities	0.0%	-2.4%	

Regional allocation		Deviation index	
America	75.3%	-1.2%	
Europe	15.8%	0.4%	
Asia	6.9%	-1.0%	
Middle East	2.0%	1.8%	

As we have managed United Equity Sustainable Global Fund for a period of half year on January 31, 2025. We would like to inform the net value to unit holder, United Equity Sustainable Global Fund (UESG) has a net asset value 625,330,119.08 Baht in asset value or its earning per unit is at 16.8532 Baht. United Equity Sustainable Global Fund-D (UESG-D) has a net asset value 4,902,402.69 Baht in asset value or its earning per unit is at 15.3731 Baht. United Equity Sustainable Global Fund-SSF (UESG-SSF) has a net asset value 28,909,585.68 Baht in asset value or its earning per unit is at 16.8519 Baht. United Equity Sustainable Global Fund-SSF-D (UESG-SSF-D) has a net asset value 13,364,875.22 Baht in asset value or its earning per unit is at 16.6437 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment United Equity Sustainable Global Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors (Information as of February 17, 2025)

- | | | |
|----|--|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Ms. Aumporn Supjindavong | Director |
| 4. | Mr. Vana Bulbon | Director and CEO |
| 5. | Mr. Sanchai Apisaksirikul | Director |
| 6. | Mrs. Vira-anong Chiranakhorn Phutrakul | Director |

Management Team

- | | | | |
|----|--------------|--------------|--|
| 1. | Mr. Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division) |
| 3. | Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377




ธนาคารกสิกรไทย
开泰银行 KASIKORNBANK



Dear : The Unit holders of United Equity Sustainable Global Fund

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United Equity Sustainable Global Fund by UOB Asset Management (Thailand) Co., Ltd. from August 1, 2024 until January 31, 2025 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.



Mutual Fund Supervisor

February 11, 2025

United Equity Sustainable Global Fund

Name List of Fund Manager

For the period of August 1, 2024 to January 31, 2025

No.	Name List of Fund Manager
1	Ms. Vannachan Ungthavorn*
2	Mr. Thitirat Ratanasingha*
3	Mr. Tanapat Suriyodorn
4	Mr. Guy Siriphanporn*
5	Ms. Pornsajee Worasuttipisit
6	Mr. Waroon Saptaweekul

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date

Aug 25, 2020

Ending Date of Accounting Period Jan 31, 2025

United Equity Sustainable Global Fund (UESG)

	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	4.90%	29.30%	-16.12%	16.71%	24.23%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	5.79%	35.88%	-15.18%	23.01%	28.23%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	9.37%	12.01%	18.69%	11.26%	12.26%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	9.27%	11.89%	19.84%	12.88%	12.87%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	2.16%	8.76%	9.80%	22.42%	9.41%	N/A	N/A	12.48%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.75%	9.62%	11.45%	26.40%	13.35%	N/A	N/A	16.59%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.78%	6.42%	9.52%	12.67%	12.27%	N/A	N/A	12.32%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	3.28%	6.13%	9.83%	12.84%	14.77%	N/A	N/A	14.12%

United Equity Sustainable Global Fund-D (UESG-D)

	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-9.70%	14.08%	22.87%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-4.04%	23.01%	28.23%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.06%	11.19%	12.26%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.85%	12.88%	12.87%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	2.13%	8.66%	9.45%	21.26%	N/A	N/A	N/A	12.77%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.75%	9.62%	11.45%	26.40%	N/A	N/A	N/A	22.96%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.78%	6.41%	9.52%	12.66%	N/A	N/A	N/A	12.46%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	3.28%	6.13%	9.83%	12.84%	N/A	N/A	N/A	13.02%

United Equity Sustainable Global Fund-SSF (UESG-SSF)

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-4.69%	16.72%	24.20%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-4.04%	23.01%	28.23%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.68%	11.26%	12.26%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.85%	12.88%	12.87%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	2.16%	8.76%	9.81%	22.44%	N/A	N/A	N/A	17.51%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.75%	9.62%	11.45%	26.40%	N/A	N/A	N/A	22.96%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.78%	6.42%	9.52%	12.67%	N/A	N/A	N/A	12.14%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	3.28%	6.13%	9.83%	12.84%	N/A	N/A	N/A	13.02%

United Equity Sustainable Global Fund-SSF-D (UESG-SSF-D)

	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023	2567 2024
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-4.69%	16.72%	24.15%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-4.04%	23.01%	28.23%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.68%	11.26%	12.26%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.85%	12.88%	12.87%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	2.16%	8.76%	9.81%	22.41%	N/A	N/A	N/A	17.48%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.75%	9.62%	11.45%	26.40%	N/A	N/A	N/A	22.96%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.78%	6.42%	9.52%	12.67%	N/A	N/A	N/A	12.14%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	3.28%	6.13%	9.83%	12.84%	N/A	N/A	N/A	13.02%

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : MSCI World Net Total Return USD (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent.

Note: The fund has changed its index from the original to

1. Benchmark : MSCI World NETR Euro Index which is the underlying index of the master fund adjusted with the exchange rate to compare with the Thai baht currency on the return calculation date.

This fund does not have a suitable benchmark to reflect a sustainable investment portfolio, so it uses the benchmark of the master fund which represents the investment universe of master funds. Investors can learn more criteria for setting up benchmarks. Available from <https://www.msci.com/>. to MSCI World NETR Euro (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent. The fund changes its indicators to reflect the cost of hedging exchange rate risk in line with the fund's strategy. It is effective from August 1, 2024 onwards.

2. MSCI World NETR Euro (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent. to MSCI World Net Total Return USD (100%) Adjusted with the cost of hedging exchange rate risk to compare the value of the baht currency on the date of calculation of returns, 95 percent. and adjusted with the exchange rate to compare with the value of the baht currency on the date of calculating of return, 5 percent. The fund has changed its benchmark to comply with the change in the share class of the investment units of the Master fund. It is effective from January 23, 2025 onwards.
- Performance measures used in this annual report comply with AIMC performance presentation standards.
 - Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

United Equity Sustainable Global Fund

Total Expenses as called from fund Table

From August 1, 2024 to January 31, 2025

United Equity Sustainable Global Fund (UESG)

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	3,996.11	1.6050
Trustee fee	79.92	0.0321
Transaction fee	-	-
Registrar fee	532.81	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	21.93	0.0044
Bank Charge	-	-
Other Expenses*	41.01	0.0083
Total Expenses**	4,671.78	1.8639
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	671,191.87	0.1356

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund-D (UESG-D)

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	31.33	1.6050
Trustee fee	0.63	0.0321
Transaction fee	-	-
Registrar fee	4.18	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	0.17	0.0044
Bank Charge	-	-
Other Expenses*	0.32	0.0083
Total Expenses**	36.63	1.8639
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	5,261.94	0.1356

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund-SSF (UESG-SSF)

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	184.74	1.6050
Trustee fee	3.69	0.0321
Transaction fee	-	-
Registrar fee	24.63	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	1.01	0.0044
Bank Charge	-	-
Other Expenses*	1.90	0.0083
Total Expenses**	215.98	1.8639
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	31,029.82	0.1356

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund-SSF-D (UESG-SSF-D)

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	85.41	1.6050
Trustee fee	1.71	0.0321
Transaction fee	-	-
Registrar fee	11.39	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	0.47	0.0044
Bank Charge	-	-
Other Expenses*	0.88	0.0083
Total Expenses**	99.85	1.8639
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	14,345.05	0.1356

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

United Equity Sustainable Global Fund
Details of Investment ,Borrowing and Obligations
As of January 31, 2025

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>15,797,159.65</u>	<u>2.35</u>
KASIKORNBANK PUBLIC COMPANY LIMITED (EUR)	377,440.84	0.06
KASIKORNBANK PUBLIC COMPANY LIMITED	13,736,649.96	2.04
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	1,683,068.85	0.25
<u>Others</u>	<u>12,250,747.11</u>	<u>1.82</u>
Other Assets	13,479,277.64	2.00
Other Liabilities	-1,228,530.53	-0.18
LUXEMBOURG : Assets and Securities List		
<u>Common Stocks</u>	<u>642,954,646.61</u>	<u>95.61</u>
Unit Trust	642,954,646.61	95.61
ROGSEIU	642,954,646.61	95.61
Futures Contracts		
<u>Forward Contracts</u>	<u>1,504,429.30</u>	<u>0.22</u>
Forward Contracts	1,504,429.30	0.22
Net Asset Value	672,506,982.67	100.00

Information on values and ratios of investment in other mutual fund
under the same mutual fund management company (if any)

United Equity Sustainable Global Fund

As of January 31, 2025

Unit Trust (fund)	Market Value (Baht)	%NAV
-None-	-	-

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

United Equity Sustainable Global Fund

As of January 31, 2025

Detail of investment in the Futures contacts

<u>Type of Contract</u>	<u>Counter Party</u>	<u>Rating</u>	<u>Objective</u>	<u>Market Value</u>	<u>%NAV</u>	<u>Maturity Date</u>	<u>(net gain/loss)</u>
Currency Derivatives Contracts							
Forward Contracts	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	748,527.00	0.11	13/02/2025	748,527.00
	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	716,256.00	0.11	12/03/2025	716,256.00
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	32,667.30	0.00	13/02/2025	32,667.30
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	6,979.00	0.00	13/02/2025	6,979.00

UOB Asset Management (Thailand) Co., Ltd.

United Equity Sustainable Global Fund

Financial Statement

(Unaudited)

Statements of Income

From August 1, 2024 To January 31, 2025

Balance sheets

As at January 31, 2025

Assets

Investment Incomes		Investments at fairvalue (at cost : Baht 649,706,742.57)	642,954,646.61
Dividend income	0.00	Cash at banks	15,783,931.79
Interest income	47,792.26	Accounts receivable	
Other income	721,828.69	From sales of investments	0.00
Total incomes	769,620.95	From dividend and interest	13,227.86
Expenses		Deferred expenses - net	0.00
Management fee	4,297,594.11	Other asset	14,983,706.94
Trustee fee	85,951.90	Total Assets	673,735,513.20
Registrar fee	573,012.60		
Set-up Fund Fee	0.00		
Investment advisory fee	0.00		
Professional fee	23,584.51		
Deferred expenses-written off	0.00		
Other expenses	51,268.84		
Total expenses	5,031,411.96		
Net income (loss) from investments	(4,261,791.01)		
Gain (loss) on exchange rate	46,834,637.09		
Net gain (loss) on investments			
Net realized gain (loss) on investments	100,452,825.04		
Net unrealized gain (loss) on investments	(82,853,190.84)		
Net unrealized gain(loss) on forward sold contract	(7,766,631.68)		
Total net gain (loss) on investments	9,833,002.52		
Increase (Decrease) in asset from operations	52,405,848.60		
Dividend payment during year	0.00		
Increase (Decrease) in net asset from operations	52,405,848.60		

Liabilities

Accounts payable From purchases of investments	0.00
Accrued expenses	1,053,648.13
Other liabilities	174,882.40
Total Liabilities	1,228,530.53

Net assets :	672,506,982.67
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Net assets

Capital received from unitholders	399,419,365.50
Retained earnings	
Equalization account	70,260,434.92
Retained earnings(deficit) from operations	202,827,182.25
Net assets value	672,506,982.67
Net assets value per unit	16.8371

Investment units sold at the end of the year (units)	39,941,936.5504
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Portfolio Turnover Ratio (PTR)

United Equity Sustainable Global Fund

For the Period of August 1, 2024 to January 31, 2025

143.21%

Credit rating of the bank or financial institution

United Equity Sustainable Global Fund

As of January 31, 2025

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transactions

For the Period of August 1, 2024 to January 31, 2025

List of Connected Persons who had transactions with Fund
-None-

Remark :

The investors can verify the Connected Persons' transactions of fund directly at

UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)

or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United Equity Sustainable Global Fund

For the Period of August 1, 2024 to January 31, 2025

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None -	-	-	-	-

Information on the exceeding of 1/3 unit holding

United Equity Sustainable Global Fund

As of January 31, 2025

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

Report on the SRI fund following global standard

United Equity Sustainable Global Fund

<p>United Equity Sustainable Global Fund invests in units of Robeco Sustainable Global Stars Equities IL EUR (Master fund). The aim of the master fund is to provide long term capital growth with the highest potential value growth on the basis of high free cash flow, an attractive return on invested capital and a constructive sustainability profile, while at the same time considering environmental, social and governance criteria (ESG Integrated). There is also the master fund anticipate a substantially lower environmental footprint than the reference index.</p> <p>In this regard, UOB asset management company has a fund management that is consistent with the focus on sustainability according to international principles and according to Announcement Nor. Por. 2/2565</p>	
<p>1. Serious problems or events that occur and changes in any current investment/ portfolio</p>	<p>No critical incidents/controversies occurred. There also have been no material changes in the investment process. Within the Global strategies the investment philosophy and process has been steady since inception and has not materially changed. We have retained a strong focus on ROIC, FCF & ESG and always managed a concentrated portfolio with a high active share. Please also see the latest portfolio managers update: Upbeat start to the year (robeco.com)</p>
<p>2. Characteristic, reason and necessity of meeting with senior executives or company issuers that the fund invests, including the results of such meetings</p>	<p>We engaged with Nike under the engagement theme Responsible Executive Remuneration, starting in 2020. During our engagement, our objective was to emphasize the need of the company to create a public remuneration policy in which discretion is restricted and pay for performance is embedded in the compensation structure permanently. Following our conversations with Nike over the three years, we saw the latest proxy statement which shows that the company rolled out a number of significant improvements to its remuneration program. The progress included the inclusion of ESG factors in pay, setting of clear target and maximum opportunities for LTI, and absence of discretionary pay target adjustments, therefore we close the Pay for Performance objective successfully. We have also attached the engagement report for your reference.</p>
<p>3. Risk associated with sustainability and the use of such risk factors in the decision making process.</p>	<p>Robeco's corporate mission is to enable our clients to achieve their financial objectives through superior returns and solutions. Sustainability is key in fulfilling that duty and a key pillar of Robeco's corporate strategy. We are convinced that investee companies with sustainable business practices have a competitive advantage and are more successful in the long-term. A proactive approach to measuring, managing and mitigating sustainability risk is therefore an essential part of our sustainable investing approach.</p> <p>Climate change and other sustainability risks can materialize at many levels, from global and regional risks, to entity and product level risks. For Robeco it is therefore pivotal to carefully assess the financial materiality of sustainability risks, following a proportionate and risk-based approach.</p> <p>y levels, from global and regional risks, to entity and product level risks. For Robeco it is therefore pivotal to carefully assess the financial materiality of sustainability risks, following a proportionate and risk-based approach.</p>

	<p>Robeco integrates relevant sustainability risks in all aspects of its investment strategies, client solutions and organization. This includes investment analyses and decisions, risk management, product governance & client suitability assessment processes, as well as the organizations governance of these processes. Robeco's Sustainability Risk Policy provides a comprehensive overview of Robeco's sustainability risk integration approach. It is based on underlying policies, procedures and tools, which are outlined in the document. The document is publicly available on Robeco's website and updated on a regular basis, at least annually.</p> <p>Robeco's corporate mission is to enable our clients to achieve their financial objectives through superior returns and solutions. Sustainability is key in fulfilling that duty and a key pillar of Robeco's corporate strategy. We are convinced that investee companies with sustainable business practices have a competitive advantage and are more successful in the long-term. A proactive approach to measuring, managing and mitigating sustainability risk is therefore an essential part of our sustainable investing approach.</p>
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ชำระค่าไปรษณีย์ก่อนแล้ว
ใบอนุญัตติเลขที่ 33/2540
ปลณจ. ยานาวา

เหตุผลที่ต้องร้องเรียนผู้รับไม่ได้	<input type="checkbox"/> 1. เจ้าหน้าที่ไม่ชัดเจน
	<input type="checkbox"/> 2. ไม่มีเอกสารแนบตามเจ้าหน้าที่
	<input type="checkbox"/> 3. ไม่ยอมรับ
	<input type="checkbox"/> 4. ไม่มีผู้รับตามเจ้าหน้าที่
	<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
	<input type="checkbox"/> 6. เลิกกิจการ
	<input type="checkbox"/> 7. ย้ายไปหาบริษัทอื่นใหม่
	<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

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