

United Robotics & Artificial Intelligence ETF : UBOT

Interim Report

(July 1, 2024 - December 31, 2024)

Content

	Page
Message from the Company	1
List of Board of Directors and Management Team	3
Supervisor Report	4
Name List of Fund Manager	5
Fund Performance	6
Fund Expenses	7
Brokerage Fee	8
Fund Details of Investment, Borrowing and Obligations	9
Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio	10
Financial Report	11
Portfolio Turnover Ratio (PTR)	12
Credit rating of the bank or financial institution	13
List Details of Soft Commission	14
List of Connected Person with transaction	15
Report on non-compliance of investment limit	16
Information on the exceeding of 1/3 Unit holding	17

Message from the Company

To Unitholders

Market Summary

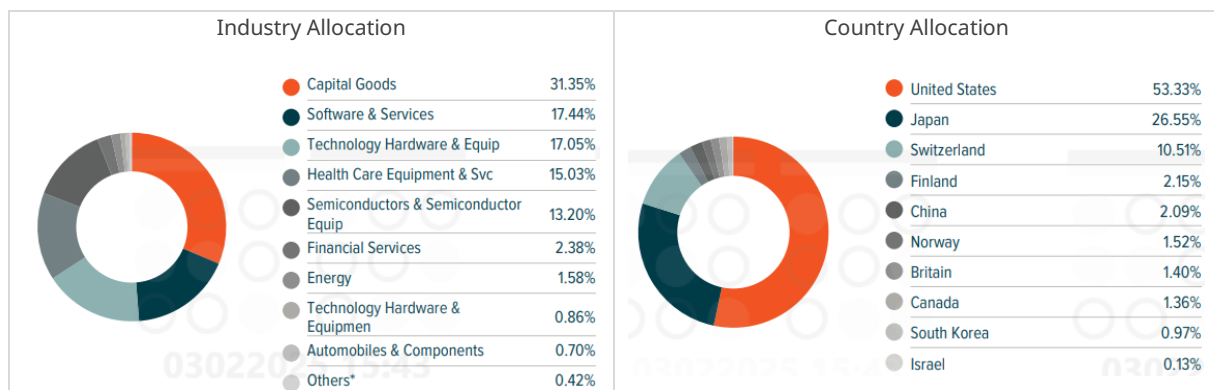
Global equities generated a strong performance in 2024, largely driven by AI-related stocks and easing inflation fears. Tech stocks, particularly in the semiconductor sector with significant earnings growth, contributed to double-digit returns in major indices like the S&P 500 and MSCI AC World Index. On the other hand, the bond market presented a contrasting picture, bond yields in the first half of 2024 were characterized by significant fluctuations. Early in the period, yields increased as economic data pointed towards a strengthening economy, leading investors to anticipate a more hawkish monetary policy stance with "higher for longer" interest rates from the Fed. However, the latter part of the half saw a reversal in trend. Economic data has softened, while expectations for potential interest rate cuts emerged, causing yields to retreat.

Fund's Investment Strategy

The fund invests into Global X Robotics & Artificial Intelligence ETF (Master Fund) at least 80% of NAV. The master fund seeks to invest in companies that potentially stand to benefit from increased adoption and utilization of robotics and artificial intelligence (AI), including those involved with industrial robotics and automation, non-industrial robots, and autonomous vehicles.

Asset allocation as at December 31, 2024

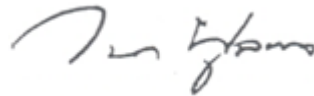
Global X Robotics & Artificial Intelligence ETF



As we have managed United Robotics & Artificial Intelligence ETF for a period of half year on December 31, 2024, we would like to inform the net value to unit holder, The fund has a net asset value 57,257,222.36 Baht in asset value or its earning per unit is at 13.7513 Baht. (As of December 30, 2024)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment management United Robotics & Artificial Intelligence ETF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

A handwritten signature in black ink, appearing to read 'Vana Bulbon', is centered on the page.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Sanchai Apisaksirikul | Director |
| 4. | Ms. Aumporn Supjindavong | Director |
| 5. | Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | | |
|----|--------------|--------------|--|
| 1. | Mr. Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division) |
| 3. | Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377



ธนาคารกสิกรไทย
开業銀行 KASIKORNBANK



Dear : The Unit holders of United Robotics & Artificial Intelligence ETF

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United Robotics & Artificial Intelligence ETF by UOB Asset Management (Thailand) Company Limited from July 1, 2024 until December 31, 2024 consider that UOB Asset Management (Thailand) Company Limited has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

กสิกร

Mutual Fund Supervisor

January 10, 2024

K-Contact Center 02-8888888
www.kasikornbank.com

บริการทุกระดับประทับใจ

ทะเบียนเลขที่ 0107536000315

United Robotics & Artificial Intelligence ETF

Name List of Fund Manager

For the period of July 1, 2024 to December 31, 2024

No.	Name List of Fund Manager	
1	Ms. Vannachan	Ungthavorn*
2	Mr. Thitirat	Ratanasingha*
3	Mr. Tanapat	Suriyodorn
4	Mr. Guy	Siriphanporn*
5	Ms. Pornsajee	Worasuttipisit
6	Mr. Waroon	Saptaweekul

* Fund manager and portfolio manager in derivatives (if any)

Fund Performance

Registration Date

Jul 18, 2022

Ending Date of Accounting Period Dec 31, 2024

	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-3.22%	32.03%	7.62%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.10%	39.76%	9.09%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	22.73%	21.07%	21.28%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	23.38%	21.32%	21.90%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	7.62%	-0.18%	1.77%	7.55%	N/A	N/A	N/A	13.86%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	9.09%	-0.41%	3.06%	9.02%	N/A	N/A	N/A	18.70%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	21.28%	8.35%	15.26%	21.63%	N/A	N/A	N/A	24.37%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	21.90%	8.51%	15.88%	22.26%	N/A	N/A	N/A	24.95%

- Remark :
1. Return per period
 2. Return per year
 3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Master fund's performance adjusted by cost of hedging exchange to compare with the Thai baht currency as at the date with return is calculated. (100.00%)

Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

United Robotics & Artificial Intelligence ETF

Total Expenses as called from fund Table

From July 1, 2024 to December 31, 2024

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	157.12	0.5350
Trustee fee	9.43	0.0321
Transaction fee	11.13	0.0191
Registrar fee	4.28	0.0107
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	21.06	0.0718
Bank Charge	-	-
Other Expenses*	16.10	0.0549
Total Expenses **	219.12	0.7236

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

United Robotics & Artificial Intelligence ETF

Brokerage Fee

From July 1, 2024 to December 31, 2024

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	UOB KAY HIAN PTE. LTD.	41,646.96	96.23
2	CGS INTERNATIONAL SECURITISE (THAILAND) COMPANY LIMITED	1,633.56	3.77
	Total	43,280.52	100.00

United Robotics & Artificial Intelligence ETF
Details of Investment ,Borrowing and Obligations
As of December 31, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>1,563,225.84</u>	<u>2.75</u>
KASIKORNBANK PUBLIC COMPANY LIMITED	1,517,119.63	2.67
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	46,106.21	0.08
<u>Others</u>	<u>-59,775.88</u>	<u>-0.11</u>
Other Assets	-1,870.81	0.00
Other Liabilities	-216.51	0.00
USA : Assets and Securities List		
<u>Common Stocks</u>	<u>56,190,572.35</u>	<u>98.94</u>
Unit Trust	56,190,572.35	98.94
BOTZ.US	56,190,572.35	98.94
Futures Contracts		
<u>Forward Contracts</u>	<u>-903,555.57</u>	<u>-1.59</u>
Forward Contracts	-903,555.57	-1.59
Net Asset Value	56,790,466.74	100.00

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

United Robotics & Artificial Intelligence ETF

As of December 31, 2024

Detail of investment in the Futures contracts

<u>Type of Contract</u>	<u>Counter Party</u>	<u>Rating</u>	<u>Objective</u>	<u>Market Value</u>	<u>%NAV</u>	<u>Maturity Date</u>	<u>(net gain/loss)</u>
Currency Derivatives Contracts							
Forward Contracts	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	-855,215.80	-1.51	05/02/2025	-855,215.80
	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	21,415.68	0.04	05/02/2025	21,415.68
	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	-22,028.72	-0.04	05/02/2025	-22,028.72
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-35,102.93	-0.06	05/02/2025	-35,102.93
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-36,942.03	-0.07	05/02/2025	-36,942.03
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	-247.10	0.00	05/02/2025	-247.10
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	82,473.76	0.15	05/02/2025	82,473.76
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	-91,933.92	-0.16	05/02/2025	-91,933.92
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	1,176.70	0.00	05/02/2025	1,176.70
	TMBTHANACHART BANK PUBLIC COMPANY LIMITED	AA+	Hedging	32,848.79	0.06	05/02/2025	32,848.79

UOB Asset Management (Thailand) Co., Ltd.
United Robotics & Artificial Intelligence ETF
Financial Statement
(Unaudited)

Statements of Income		Balance sheets	
From July 1, 2024 To December 31, 2024		As at December 31, 2024	
		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 53,385,092.30)	56,190,572.35
Dividend income	0.37	Cash at banks	1,561,782.46
Interest income	3,984.83	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	3,985.20	From dividend and interest	1,443.38
Expenses		Deferred expenses - net	0.00
Management fee	157,124.57	Other asset	11,442.34
Trustee fee	20,555.49	Total Assets	57,765,240.53
Registrar fee	4,277.77		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	0.00
Professional fee	21,064.21	Accrued expenses	58,681.85
Deferred expenses-written off	0.00	Other liabilities	916,091.94
Other expenses	59,978.37	Total Liabilities	974,773.79
Total expenses	263,000.41		0.00
Net income (loss) from investments	(259,015.21)	Net assets :	56,790,466.74
Gain (loss) on exchange rate	3,243,087.11		
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	1,819,969.71	Capital received from unitholders	41,637,411.85
Net unrealized gain (loss) on investments	(4,666,886.53)	Retained earnings	
Net unrealized gain (loss) on forward sold contract	(635,051.10)	Equalization account	1,763,123.21
Total net gain (loss) on investments	(3,481,967.92)	Retained earnings(deficit) from operations	13,389,931.68
		Net assets value	56,790,466.74
Increase (Decrease) in asset from operations	(497,896.02)	Net assets value per unit	13.6392
Dividend payment during year	0.00		
Increase (Decrease) in net asset from operations	(497,896.02)	Investment units sold at the end of the year (units)	4,163,741.1846

Portfolio Turnover Ratio (PTR)

United Robotics & Artificial Intelligence ETF

For the period of July 1, 2024 to December 31, 2024

43.69%

Credit rating of the bank or financial institution

United Robotics & Artificial Intelligence ETF

As of December 30, 2024

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Person with transactions

For the period of July 1, 2024 to December 31, 2024

List of Connected Persons who had transactions with Fund
-None-

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United Robotics & Artificial Intelligence ETF

For the period of July 1, 2024 to December 31, 2024

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

United Robotics & Artificial Intelligence ETF

As of December 31, 2024

United Robotics & Artificial Intelligence ETF Unitholders are more than 1 in 3 by any one person.
A number of groups is proportional to the rate of 58.7717 percent.

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

ทำเรื่องไปรษณีย์มาได้แล้ว
ใบอนุญาตเลขที่ 33/2540
ปณณ. ยานนาวา

เหตุผลที่ยังไม่ได้รับ	<input type="checkbox"/> 1. ส่งหนังสือไปไม่ถึง
	<input type="checkbox"/> 2. ไม่มีเลขที่นำส่งตามล่าหน้า
	<input type="checkbox"/> 3. ไม่ยอมรับ
	<input type="checkbox"/> 4. ไม่มีผู้รับตามล่าหน้า
	<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
	<input type="checkbox"/> 6. เสียเวลา
	<input type="checkbox"/> 7. ย้ายไปทราบที่อยู่ใหม่
	<input type="checkbox"/> 8. อื่นๆ.....
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

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