

Kamrai Permpoon Open-ended Fund : KPLUS

Interim Report

(February 1, 2024 to July 31, 2024)

Content

	Page
Message from the Company	1
List of Board of Directors and Management Team	3
Supervisor Report	4
Name List of Fund Manager	5
Fund Performance	6
Fund Expenses	7
Brokerage Fee	8
Fund Details of Investment, Borrowing and Obligations	9
Financial Statement	12
Portfolio Turnover Ratio (PTR)	13
Credit rating of the bank or financial institution	14
List of Soft Commission	15
List of Connected Person with transaction	16
Report on non-compliance of investment limit	17
Information on the exceeding of 1/3 unit holding	18

Message from the Company

To Unitholders

Overview of the Thai Stock Market February 1, 2024 to July 31, 2024

February 2024 to July 2024: In February, the Thai stock market moved within a range of 1355-1405, again influenced by earnings announcements, this time 4Q23. Share prices those reporting earnings beats rose significantly, as did share prices of those announcing high dividend payouts. On the flip side, share prices those reporting earnings misses fell sharply, as did share prices of those not paying dividends. As a whole, more companies reported earnings misses in 4Q23 than earnings beats. The market rebounded in the first half of March before correcting in the second half, with the index reflecting changes in individual stocks and industry-specific issues. Rubber, petrochemical and packaging stocks rose after several analysts recommended buying stocks expected to benefit from the recovery of the Chinese economy following the announcement of economic stimulus measures by the Chinese government after the Two Sessions meeting and strong export growth in China in January - February. Retailer stocks fell on concerns about rising industry competition after Tops Daily announced plans to sell franchises. The stock market continued to trend downward in April. The volatility intensified in the middle of the month when Israel and Iran exchanged missile attacks. While global stock markets initially fell sharply, the subsequent calm brought them back up. Export-oriented food companies and beverage companies saw their stock prices rise as the Thai baht weakened plus hot weather. In the first half of May, the market rebounded, supported by 1Q24 earnings beat reports from some listed companies. Stocks in the ICT and food and beverage sectors performed particularly well. However, the market resumed its downward trend in the latter half of the month, fueled by concerns over political instability and negative factors affecting specific industries. Hospital and hotel stocks declined due to the low season in 2Q24. In June, the market plunged to its lowest level in three and a half years, primarily due to the ongoing uncertainty surrounding several high-profile political trials, prompting net foreign selling. Additionally, negative sentiment surrounding individual stocks weighed on the market. In the final week of the month, the market rebounded after the government announced that it is preparing measures to stimulate the capital market. In July, the market fluctuated within a range of 1,285 - 1,355. In the first half of the month, it rose following the implementation of the uptick rule and was supported by the increase in DELTA and power generation companies. DELTA's positive sentiment was bolstered by the decline in US Treasury yields, while power generation stocks were supported by news of the Energy Regulatory Commission's consideration to raise electricity tariffs from September - December. In the second half of the month, the market retreated. Banking stocks declined after several banks reported 2Q24 earnings below expectations. Most banks revised downward their loan growth targets and upwardly adjusted their NPL ratios. EA plummeted due to negative sentiments related to the SEC's charges against its executives for alleged fraud and concerns about the company's liquidity. The SET closed July at 1,320.86.

SET return between February 2024 to July 2024 was -3.20%. The largest negative returns were in AUTO at -29.33%, FIN at -20.38% and PETRO at -16.24%. The largest positive returns were in ETRON at +26.48%, ICT at +9.85% and AGRI at +5.23%. Foreign investors were net sellers of 87.9 billion baht.

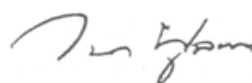
Kamrai Permpoon Open-ended Fund	Return During February 1, 2024 – July 31, 2024
Fund	0.1276%
Benchmark *	-1.0401%

*Benchmark : SET Total Return Index

As we have managed Kamrai Permpoon Open-ended Fund for a period of half year on July 31, 2024 we would like to inform the net value to unit holder, The fund has a net asset value 133,042,573.91 baht in asset value or its earning per unit is at 5.8867 baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Kamrai Permpoon Open-ended Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)

Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Ms. Aumporn Supjindavong | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | |
|------------------------------|--|
| 1. Mr. Vana Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree Piboonsakkul | Senior Director (Operations Division) |
| 3. Mr. Jerdphan Nithayayon | Senior Director (Investment Division) |
| 4. Ms. Rachada Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377



standard
chartered

Mutual Fund Supervisor Report

To Unitholders of Kamrai Permpoon Open-ended Fund

Whereas Standard Chartered Bank (Thai) Pcl., the Mutual Fund Supervisor of Kamrai Permpoon Open-ended Fund which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor for the accounting year commencing 1 February 2024 and ending on 31 July 2024.

In our opinion, UOB Asset Management (Thailand) Co., Ltd. has performed its duties in managing the Fund correctly and appropriately according to the objectives specified in the Fund management project, which was approved by the Office of the Securities and Exchange Commission and under the Securities Exchange Act B.E. 2535.

Standard Chartered Bank (Thai) Pcl.

(Kanyawee Satjasuwan)
Manager, Fund Investment Monitoring
Fiduciary & Fund Services Operations Thailand

Standard Chartered Bank (Thai) Pcl.

9 August 2024

ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน)
140 ถนนวิภาวดี แขวงจตุรัส เขตปทุมวัน กรุงเทพมหานคร 10330
ทะเบียนเลขที่ 0107536000498
sc.com/th

Standard Chartered Bank (Thai) Public Company Limited
140 Wireless Road, Lumpini, Patumwan, Bangkok 10330
Registration No. 0107536000498
sc.com/th

Kamrai Permpoon Open-ended Fund

Name List of Fund Manager

For the period of February 1, 2024 to July 31, 2024

No.	Name List of Fund Manager	
1	Mr. Tanakorn	Dhamalongkort
2	Mr. Sittisak	Nuttawut*
3	Ms. Pranee	Srimahalap
4	Ms. Nopharat	Pramualvallikul*
5	Ms. Chuensumol	Pornsakulsak
6	Mr. Atitad	Saeyong

* Fund manager and portfolio manager in derivatives (if any)

Fund Performance

Registration Date

Dec 29, 1993

Ending Date of Accounting Period

July 31, 2024

	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023
ผลตอบแทนของกองทุน (Fund Return)	15.43%	-9.50%	14.47%	16.00%	-8.64%	1.60%	-12.33%	14.29%	4.40%	-13.86%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	19.12%	-11.23%	23.85%	17.30%	-8.08%	4.29%	-5.24%	17.67%	3.53%	-12.66%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	14.76%	14.62%	14.74%	7.30%	12.27%	9.57%	29.95%	11.56%	10.66%	11.39%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	12.85%	13.48%	13.99%	6.39%	11.88%	9.25%	29.38%	11.78%	10.78%	11.53%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-3.69%	-2.43%	0.13%	-9.81%	-1.85%	-4.32%	-0.30%	3.71%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-4.62%	-3.03%	-1.04%	-12.28%	-1.72%	-2.12%	1.82%	N/A
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	7.51%	4.03%	6.71%	10.45%	10.29%	16.59%	13.99%	23.73%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	7.55%	4.10%	6.73%	10.85%	10.86%	17.34%	14.60%	N/A

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : SET Total Return Index

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

Kamrai Permpoon Open-ended Fund

Total Expenses as called from fund Table

From February 1, 2024 to July 31, 2024

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	917.66	1.3375
Trustee fee	14.68	0.0214
Transaction fee	-	-
Registrar fee	88.10	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	25.76	0.0187
Dividend Payment Expense	-	-
Other Expenses*	3.80	0.0028
Total Expenses **	1,050.00	1.5088

Remark * Other expense which each items is less than 0.01% of NAV

 ** Included VAT (if any) and Not included brokerage fee

Kamrai Permpoon Open-ended Fund

Brokerage Fee

From February 1, 2024 to July 31, 2024

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	INNOVESTX SECURITIES CO., LTD.	28,756.80	16.86
2	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	23,891.34	14.01
3	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	18,756.06	11.00
4	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	18,655.59	10.94
5	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	18,385.34	10.78
6	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	18,018.50	10.56
7	YUANTA SECURITIES (THAILAND) CO., LTD	8,827.83	5.18
8	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	8,640.24	5.07
9	TISCO SECURITIES COMPANY LIMITED	8,609.05	5.05
10	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	4,902.50	2.87
11	OTHER	13,115.11	7.69
	Total	170,558.36	100.00

Kamrai Permpoon Open-ended Fund
Details of Investment , Borrowing and Obligations
As of July 31, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>124,763,285.60</u>	<u>93.78</u>
Listed Securities	124,763,285.60	93.78
Agribusiness	898,320.00	0.68
GFPT	811,200.00	0.61
STA	87,120.00	0.07
Banking	9,261,640.00	6.96
BBL	3,466,100.00	2.61
KBANK	1,788,400.00	1.34
KTB	3,337,640.00	2.51
SCB	669,500.00	0.50
Building & Furnishing Materials	1,701,700.00	1.28
SCC	1,701,700.00	1.28
Chemicals & Plastics	1,452,425.00	1.09
PTTGC	1,452,425.00	1.09
Commerce	14,970,396.60	11.25
BJC	666,540.00	0.50
CPALL	7,589,975.00	5.70
CPAXT	3,504,450.00	2.63
CRC	1,619,250.00	1.22
DOHOME	704,368.00	0.53
GLOBAL	621,913.60	0.47
HMPRO	263,900.00	0.20
Construction Services	2,509,340.00	1.89
CK	1,447,240.00	1.09
STEC	1,062,100.00	0.80
Electronic Components	10,737,050.00	8.07
DELTA	6,599,400.00	4.96
HANA	2,152,950.00	1.62
KCE	1,984,700.00	1.49
Energy & Utilities	22,902,941.00	17.21
BCP	1,234,800.00	0.93
GPSC	914,250.00	0.69
GULF	7,740,275.00	5.82
PTT	5,136,000.00	3.86
PTTEP	6,262,200.00	4.71
SPRC	527,450.00	0.40
TOP	1,025,150.00	0.77
WHAUP	62,816.00	0.05

Kamrai Permpoon Open-ended Fund
Details of Investment , Borrowing and Obligations
As of July 31, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>124,763,285.60</u>	<u>93.78</u>
Listed Securities	124,763,285.60	93.78
Finance & Securities	2,758,403.00	2.07
MTC	953,925.00	0.72
SAWAD	221,000.00	0.17
TIDLOR	1,583,478.00	1.19
Foods & Beverages	5,856,986.00	4.40
BTG	382,320.00	0.29
CPF	1,672,800.00	1.26
FM	359,136.00	0.27
ICHI	753,480.00	0.57
ITC	1,272,960.00	0.96
OSP	619,370.00	0.47
RBF	286,520.00	0.22
TU	510,400.00	0.38
Health Care Services	12,647,325.00	9.51
BCH	634,680.00	0.48
BDMS	5,163,375.00	3.88
BH	5,658,000.00	4.25
CHG	638,160.00	0.48
PR9	553,110.00	0.42
Information & Communication Technology	10,890,860.00	8.19
ADVANC	6,645,600.00	5.00
INTUCH	2,072,700.00	1.56
THCOM	555,660.00	0.42
TRUE	1,616,900.00	1.22
Packaging	2,203,500.00	1.66
SCGP	2,203,500.00	1.66
Property Development	11,372,529.00	8.55
AMATA	1,866,760.00	1.40
AP	1,580,960.00	1.19
CPN	3,044,275.00	2.29
LH	544,525.00	0.41
SC	570,960.00	0.43
SIRI	1,310,064.00	0.98
SPALI	387,010.00	0.29
WHA	2,067,975.00	1.55
Tourism & Leisure	3,184,200.00	2.39
MINT	3,184,200.00	2.39

Kamrai Permpoon Open-ended Fund
Details of Investment , Borrowing and Obligations
As of July 31, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>124,763,285.60</u>	<u>93.78</u>
Listed Securities	124,763,285.60	93.78
Transportation	11,415,670.00	8.58
AAV	972,440.00	0.73
AOT	9,045,650.00	6.80
BA	390,600.00	0.29
BEM	1,006,980.00	0.76
<u>Deposits</u>	<u>24,552,880.87</u>	<u>18.45</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	23,272,101.52	17.49
STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED	1,118,165.98	0.84
TISCO BANK PUBLIC COMPANY LIMITED	162,613.37	0.12
<u>Others</u>	<u>-16,273,592.56</u>	<u>-12.23</u>
Other Assets	0.00	0.00
Other Liabilities	-16,273,592.56	-12.23
Net Asset Value	133,042,573.91	100.00

UOB Asset Management (Thailand) Co., Ltd.

Kamrai Permpoon Open-ended Fund

Financial Statement

(Unaudited)

Statements of Income

From February 1, 2024 To July 31, 2024

Balance sheets

As at July 31, 2024

Assets

Investment Incomes		Investments at fairvalue (at cost : Baht 128,539,511.00)	124,763,285.60
Dividend income	2,762,431.16	Cash at banks	24,530,276.78
Interest income	130,838.41	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	2,893,269.57	From dividend and interest	22,604.09
Expenses		Deferred expenses - net	0.00
Management fee	917,658.95	Other asset	0.00
Trustee fee	14,682.57	Total Assets	149,316,166.47
Registrar fee	88,095.20		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	0.00
Professional fee	25,763.76	Accrued expenses	16,207,875.45
Deferred expenses-written off	0.00	Other liabilities	65,717.11
Other expenses	193,984.11	Total Liabilities	16,273,592.56
Total expenses	1,240,184.59		
Net income from investments	1,653,084.98	Net assets :	133,042,573.91
		Net assets	
Net gain (loss) on investments		Capital received from unitholders	226,001,920.43
Net realized gain (loss) on investments	(3,657,637.45)	Retained earnings	
Net unrealized gain (loss) on investments	2,203,135.36	Equalization account	993,464,234.25
Total net realized and unrealized gain (loss) on investments	(1,454,502.09)	Retained earnings (deficit) from operations	(1,086,423,580.77)
Increase (Decrease) in asset from operations	198,582.89	Net assets value	133,042,573.91
Dividend payment during year	0.00	Net assets value per unit	5.8867
Increase (Decrease) in net asset from operations	198,582.89	Investment units sold at the end of the year (units)	22,600,192.0428

Portfolio Turnover Ratio (PTR)

Kamrai Permpoon Open-ended Fund

For the period of February 1, 2024 to July 31, 2024

49.82%

Credit rating of the bank or financial institution

Kamrai Permpoon Open-ended Fund

As of July 31, 2024

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
5	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
10	UBS SECURITIES (THAILAND) COMPANY LIMITED		
11	THANACHART SECURITIES PUBLIC COMPANY LIMITED		
12	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
13	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
14	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		

List of Connected Persons with transaction

For the period of February 1, 2024 to July 31, 2024

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or the Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Kamrai Permpoon Open-ended Fund

For the period of February 1, 2024 to July 31, 2024

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Kamrai Permpoon Open-ended Fund

As of July 31, 2024

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

ชำระค่าไปรษณีย์จาก ร.แส้ว
ใบอนุญาติเลขที่ 33/2540
ปณณ. ยานนาวา

เหตุผลที่ยื่นฟ้องร้องผู้รับไม่ได้
<input type="checkbox"/> 1. จ่ายหนี้ไม่ได้จน
<input type="checkbox"/> 2. ไม่มีเอกสารยืนยันการจ่ายหนี้
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่มีผู้รับทราบจ่ายหนี้
<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
<input type="checkbox"/> 6. เลิกกิจการ
<input type="checkbox"/> 7. ย้ายไปหาใหม่ที่อื่น
<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,
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