

Capital Protected Retirement Mutual Fund 2 : CPRMF2

Interim Report
(January 1, 2024 - June 30, 2024)

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Message from the Company

To Unitholders

As a capital-protection fund, CPRMF2 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity of 5 years; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders. As of June 2024, the fund allocated 91.17% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 4.64% to bank deposits and 3.62% to equities.

Comparing with first half of 2023 accounting period, the first half of 2024 fund's investment in government debt securities reduced to 91.74% from 93.19%. At the same time, the fund increased its portion in bank deposits to 4.64% from 3.01%, but reduced its investment in equities to 3.62% from 3.80%.

As we have managed Capital Protected Retirement Mutual Fund 2 for a period of half year on June 30, 2024, we would like to inform the net value to unit holder, The fund has a net asset 36,130,451.06 Baht in asset value or its earning per unit is at 15.1766 Baht. (As of June 28, 2024)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 2. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Ms. Aumporn Supjindavong | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | |
|-----------------|--------------|----------------------------------------------------|
| 1. Mr. Vana | Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division) |
| 3. Mr. Jerdphan | Nithyayon | Senior Director (Investment Division) |
| 4. Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377



ทีเอ็มบีธนชาต
TMBThanachart

Make REAL Change

SSFO 24/105

July 5, 2024

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Capital Protected Retirement Mutual Fund 2

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 2, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2024 to June 30, 2024

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535

MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษี 0107537000017 โทร. 0 2299 1111
3000 Phatun Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111
ttbbank.com

Capital Protected Retirement Mutual Fund 2

Name List of Fund Manager

For the period of January 1, 2024 To June 30, 2024

No.	Name List of Fund Manager	
1	Mr. Tanakorn	Dhamalongkrot
2	Ms.Chanisda	Viranuvatti
3	Mr. Sittisak	Nuttawut*
4	Ms. Pranee	Srimahalap
5	Mr. Jaruwat	Preepreamkul*
6	Ms. Nopharat	Pramualvallikul*
7	Ms.Chuensumol	Pomsakulsak
8	Ms. Benjabhorn	Lertsethasart*
9	Mr. Kiattichai	Song-In
10	Mr. Atitad	Saeyong
11	Mr. Aphichat	Wisitkitchakan*

* Fund manager and portfolio manager in derivatives. (if any)

Fund Performance

Registration Date

Dec 19, 2003

Ending Date of Accounting Period

June 30, 2024

	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023
ผลตอบแทนของกองทุน (Fund Return)	5.43%	1.53%	2.52%	2.74%	-1.07%	4.05%	0.79%	-0.01%	-0.85%	-0.44%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	5.33%	2.38%	1.77%	2.02%	1.37%	5.79%	3.51%	0.06%	0.16%	-11.95%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.08%	2.64%	2.20%	1.06%	1.69%	1.35%	2.82%	0.97%	0.89%	0.49%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.91%	1.87%	0.84%	0.41%	0.29%	1.29%	1.99%	0.63%	0.80%	13.17%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-0.54%	-0.83%	-0.54%	-0.40%	-0.69%	0.02%	1.21%	2.05%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	0.31%	-0.40%	0.31%	-12.11%	-3.99%	-1.11%	0.86%	1.57%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	1.02%	0.97%	1.02%	1.09%	1.08%	1.76%	1.85%	2.57%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.07%	1.02%	1.07%	13.49%	7.64%	6.05%	4.40%	3.61%

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Core Asset Index Return
- Tracking Error: (TE) 1 Year : 13.46%
- Tracking Difference: (TD) 1 Year : 11.71%
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

Capital Protected Retirement Mutual Fund 2

Total Expenses as called from fund Table

From January 1, 2024 To June 30, 2024

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	192.79	1.0700
Trustee fee	3.86	0.0214
Transaction fee	-	-
Registrar fee	19.28	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	15.82	0.0879
Other Expenses*	0.40	0.0022
Total Expenses **	232.15	1.2885

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Capital Protected Retirement Mutual Fund 2**Brokerage Fee****From January 1, 2024 To June 30, 2024**

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	INNOVESTX SECURITIES CO., LTD.	306.16	16.74
2	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	271.40	14.84
3	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	234.28	12.81
4	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	225.04	12.31
5	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	188.86	10.33
6	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	148.56	8.12
7	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	92.58	5.06
8	YUANTA SECURITIES (THAILAND) CO., LTD	91.01	4.98
9	THANACHART SECURITIES PUBLIC COMPANY LIMITED	64.16	3.51
10	TISCO SECURITIES COMPANY LIMITED	57.69	3.15
11	OTHER	148.81	8.14
	Total	1,828.55	100.00

Capital Protected Retirement Mutual Fund 2
Details of Investment ,Borrowing and Obligations
As of June 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>1,307,513.90</u>	<u>3.62</u>
Listed Securities	1,307,513.90	3.62
Agribusiness	6,400.00	0.02
GFPT	6,400.00	0.02
Banking	104,830.00	0.29
BBL	39,150.00	0.11
KBANK	12,550.00	0.03
KTB	22,230.00	0.06
SCB	30,900.00	0.09
Building & Furnishing Materials	22,500.00	0.06
SCC	22,500.00	0.06
Chemicals & Plastics	18,300.00	0.05
PTTGC	18,300.00	0.05
Commerce	168,335.40	0.47
BJC	14,910.00	0.04
CPALL	77,000.00	0.21
CPAXT	38,150.00	0.11
CRC	15,375.00	0.04
DOHOME	6,365.40	0.02
GLOBAL	6,360.00	0.02
HMPRO	10,175.00	0.03
Construction Services	26,800.00	0.07
CK	16,000.00	0.04
STEC	10,800.00	0.03
Electronic Components	84,825.00	0.23
DELTA	58,275.00	0.16
HANA	13,950.00	0.04
KCE	12,600.00	0.03
Energy & Utilities	237,608.00	0.66
BAFS	5,370.00	0.01
BCP	11,250.00	0.03
BGRIM	6,480.00	0.02
BSRC	9,150.00	0.03
GPSC	15,900.00	0.04
GULF	69,255.00	0.19
PTT	42,250.00	0.12
PTTEP	60,800.00	0.17
SPRC	5,705.00	0.02
TOP	11,448.00	0.03

Capital Protected Retirement Mutual Fund 2
Details of Investment ,Borrowing and Obligations
As of June 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>1,307,513.90</u>	<u>3.62</u>
Listed Securities	1,307,513.90	3.62
Finance & Securities	28,291.50	0.08
MTC	8,700.00	0.02
TIDLOR	19,591.50	0.05
Foods & Beverages	49,740.00	0.14
BTG	4,480.00	0.01
CPF	18,320.00	0.05
ICHI	8,700.00	0.02
OSP	11,500.00	0.03
RBF	3,760.00	0.01
TU	2,980.00	0.01
Health Care Services	163,694.00	0.45
BCH	6,840.00	0.02
BDMS	53,500.00	0.15
BH	74,100.00	0.21
CHG	14,820.00	0.04
EKH	7,434.00	0.02
PR9	7,000.00	0.02
Information & Communication Technology	95,725.00	0.26
ADVANC	41,800.00	0.12
INTUCH	21,450.00	0.06
THCOM	5,350.00	0.01
TRUE	27,125.00	0.08
Media & Publishing	2,280.00	0.01
PLANB	2,280.00	0.01
Packaging	13,500.00	0.04
SCGP	13,500.00	0.04
Property Development	102,675.00	0.28
AMATA	11,200.00	0.03
AP	12,720.00	0.04
CPN	33,150.00	0.09
LH	4,720.00	0.01
SC	6,864.00	0.02
SIRI	9,185.00	0.03
SPALI	10,800.00	0.03
WHA	14,036.00	0.04

Capital Protected Retirement Mutual Fund 2
Details of Investment ,Borrowing and Obligations
As of June 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>1,307,513.90</u>	<u>3.62</u>
Listed Securities	1,307,513.90	3.62
Tourism & Leisure	44,880.00	0.12
ERW	8,880.00	0.02
MINT	36,000.00	0.10
Transportation	137,130.00	0.38
AAV	9,090.00	0.03
AOT	103,950.00	0.29
BA	4,200.00	0.01
BEM	19,890.00	0.06
<u>Government Bond</u>	<u>33,149,481.42</u>	<u>91.74</u>
The Maturity less than 1 year	0.00	0.00
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	33,149,481.42	91.74
LB293A	33,149,481.42	91.74
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Deposits</u>	<u>1,724,340.97</u>	<u>4.77</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	1,306,379.60	3.62
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	417,961.37	1.16
<u>Others</u>	<u>-48,902.59</u>	<u>-0.14</u>
Other Assets	27,790.93	0.08
Other Liabilities	-76,693.52	-0.21
Net Asset Value	36,132,433.70	100.00

Summary Report of Invested Money
Capital Protected Retirement Mutual Fund 2
As at June 30, 2024

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	33,149,481.42	91.74
(B) Securities issued, certified, accepted or avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

Capital Protected Retirement Mutual Fund 2

As of June 30, 2024

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
LB293A		MINISTRY OF FINANCE		17/3/2029	-	33,000,000.00	33,149,481.42
						Total	<u>33,149,481.42</u>

UOB Asset Management (Thailand) Co., Ltd.

Capital Protected Retirement Mutual Fund 2

Financial Statement

(Unaudited)

Statements of Income		Balance sheets	
From January 1, 2024 To June 30, 2024		As at June 30, 2024	
		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 34,597,424.96)	34,226,989.94
Dividend income	28,281.76	Cash at banks	1,717,023.24
Interest income	371,294.64	Accounts receivable	
Other income	0.00	From sales of investments	27,822.88
Total incomes	399,576.40	From dividend and interest	237,323.11
Expenses		Deferred expenses - net	0.00
Management fee	192,790.03	Other asset	0.00
Trustee fee	3,855.78	Total Assets	36,209,159.17
Registrar fee	19,279.01		
Investment advisory fee	0.00	Liabilities	
Professional fee	15,817.52	Accounts payable From purchases of investments	25,255.87
Deferred expenses-written off	0.00	Accrued expenses	49,371.72
Other expenses	2,228.55	Other liabilities	2,097.88
Total expenses	233,970.89	Total Liabilities	76,725.47
Net income from investments	165,605.51	Net assets :	36,132,433.70
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	(32,943.87)	Capital received from unitholders	23,806,596.08
Net unrealized gain (loss) on investments	(327,297.17)	Retained earnings	
Total net realized and unrealized gain (loss) on investments	(360,241.04)	Equalization account	(15,182,812.78)
Increase in asset from operations	(194,635.53)	Retained earnings from operations	27,508,650.40
Dividend payment during year	0.00	Net assets value	36,132,433.70
		Net assets value per unit	15.1774
Increase in net asset from operations	(194,635.53)	Investment units sold at the end of the year (units)	2,380,659.6079

Portfolio Turnover Ratio (PTR)

Capital Protected Retirement Mutual Fund 2

For the period of January 1, 2024 To June 30, 2024

95.55%

Credit rating of the bank or financial institution

Capital Protected Retirement Mutual Fund 2

As of June 28, 2024

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
TMBThanachart Bank Public Company Limited	Baa2 (Moody) / BBB- (S&P)	AA+ (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
5	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
10	UBS SECURITIES (THAILAND) COMPANY LIMITED		
11	THANACHART SECURITIES PUBLIC COMPANY LIMITED		
12	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
13	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
14	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		

List of Connected Person with transactions

For the Period of January 1, 2024 To June 30, 2024

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Capital Protected Retirement Mutual Fund 2

For the Period of January 1, 2024 To June 30, 2024

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	- None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Capital Protected Retirement Mutual Fund 2

As of June 30, 2024

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

ชำระค่าไปรษณีย์เอกสารแล้ว
ใบอนุญาตนเลขที่ 33/2540
ปณณ. ยานนาวา

เหตุผลข้อจำกัดข้อมูลผู้รับไม่ได้	<input type="checkbox"/> 1. จำกัดข้อมูล
	<input type="checkbox"/> 2. ไม่มีสิทธิ์เข้าถึงตามอำนาจหน้าที่
	<input type="checkbox"/> 3. ไม่ยอมรับ
	<input type="checkbox"/> 4. ไม่มีผู้รับผิดชอบอำนาจหน้าที่
	<input type="checkbox"/> 5. ไม่มีการมอบอำนาจหน้าที่
	<input type="checkbox"/> 6. เกิดการลบล้าง
	<input type="checkbox"/> 7. ย้ายไปทำงานที่อื่น
	<input type="checkbox"/> 8. อื่นๆ.....
ลงชื่อ.....	

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th