

Big Cap Dividend Long Term Equity Fund : BIG CAP-D LTF-M

Interim Report

(April 1, 2024 - September 30, 2024)

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Message from the Company

To Unitholders

Overview of the Thai Stock Market April 1, 2024 - September 30, 2024

April 2024 to September 2024: The Thai stock market continued to move down in April, with increased volatility in mid-month when Israel and Iran exchanged missile attacks. While global stock markets initially fell sharply, no expansion of the exchange of fire brought the market back up. Export-oriented food companies and beverage companies saw their stock prices rise as the Thai baht weakened and as hot weather boosted sales. In the first half of May, the market rebounded, supported by 1Q24 earnings beats by some companies. Stocks in the ICT and Food & Beverage sectors performed particularly well. However, the market again fell in the latter half of the month, fueled by concerns over political instability and negative factors affecting specific industries. Hospital and hotel stocks declined due to the low season in 2Q24. In June, the market plunged to its lowest level in three and a half years, due to ongoing uncertainty surrounding several high-profile political issues that led to net foreign selling. Negative sentiment surrounding some individual stocks also weighed on the market. In the final week of the month, the market rebounded after the government announced that it is preparing measures to stimulate the capital market. In July, the market fluctuated within a range of 1285-1355, rising in the first half of the month following the implementation of the uptick rule, with support by rises in DELTA and power generation companies. Positive sentiment towards DELTA was bolstered by the decline in US Treasury yields, while power generation stocks were supported by news of the Energy Regulatory Commission's consideration of a rise in electricity tariffs from September - December. In the second half of the month, the market retreated. Banking stocks declined after several banks reported 2Q24 earnings misses. Most banks lowered loan growth targets and raised expected NPL ratios. EA plummeted on negative sentiment related to the SEC's charges against its executives for alleged fraud and concerns about the company's liquidity. The market declined in the first half of August, as the domestic political landscape was clouded by uncertainty surrounding the Constitutional Court's ruling on the eligibility of Mr. Srettha Thavasin to serve as Prime Minister. However, the market rallied significantly in the latter half of the month following a resolution of the political clouds. The Constitutional Court ruled by a majority vote to terminate Mr. Srettha as Prime Minister and dissolve the cabinet, and Parliament immediately elected Ms. Paetongtarn Shinawatra, leader of the Pheu Thai Party, as the 31st Prime Minister to succeed Mr. Srettha. She started to draw up a new cabinet immediately. In September, the market surged, driven by the clarity provided by the new cabinet and the government's policy statement, as well as the clarity regarding the launch of the Vayupak Fund. Global stock markets, including the Thai stock market, were also buoyed by the Fed's decision to cut interest rates. In the final week, both Thai and regional stock markets received additional support from the PBOC's multiple interest rate cuts and the Chinese government's stimulus measures. The SET closed September at 1448.83.

SET return between April to September 2024 was +5.14%. The largest positive returns were in ETRON at +39.43%, ICT at +27.18% and PF&REIT at +8.24%. The largest negative returns were in AUTO at -19.63%, TOURISM at -10.60% and PETRO at -9.49%. Foreign investors were net sellers of 26.2 billion baht.

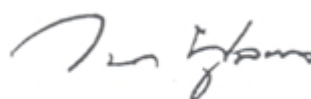
Big Cap Dividend Long Term Equity Fund	Return During April 1, 2024 - September 30, 2024
Fund	8.2557%
Benchmark*	10.4305%

* Benchmark : SET50 TRI

As we have managed Big Cap Dividend Long Term Equity Fund for a period of half year on September 30, 2024, we would like to inform the net value to unit holder, Big Cap Dividend Long Term Equity Fund has a net asset value 644,658,355.85 baht in asset value or its earning per unit is at 16.7369 baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Big Cap Dividend Long Term Equity Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Ms. Aumporn Supjindavong | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | |
|-----------------|--------------|--|
| 1. Mr. Vana | Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operations Division) |
| 3. Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

SSFO 24/160

October 7, 2024

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Big Cap Dividend Long Term Equity Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Big Cap Dividend Long Term Equity Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between April 1, 2024 to September 30, 2024

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

Big Cap Dividend Long Term Equity Fund

Name List of Fund Manager

For the period of April 1, 2024 to September 30, 2024

No.	Name List of Fund Manager	
1	Mr. Thanakorn	Thamlongklot
2	Mr. Sittisak	Nuttawut*
3	Ms. Pranee	Srimahalap
4	Ms. Nopparat	Pramuanwanlikun*
5	Ms. Chuensumol	Pornsakulsak
6	Mr. Atitad	Saeyong

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date

Dec 19, 2005

Ending Date of Accounting Period

Sep 30, 2024

	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023
ผลตอบแทนของกองทุน (Fund Return)	13.29%	-20.16%	14.82%	22.26%	-9.54%	-0.50%	-16.48%	11.71%	5.52%	-13.86%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	16.98%	-16.03%	22.66%	21.52%	-5.23%	5.32%	-12.41%	11.76%	4.20%	-10.65%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	14.82%	16.04%	17.06%	7.70%	12.39%	10.26%	29.52%	12.55%	10.60%	11.00%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	14.18%	15.45%	16.58%	7.34%	13.38%	10.39%	33.55%	13.57%	10.70%	12.35%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	7.06%	12.63%	8.26%	3.05%	-0.22%	-2.53%	-1.13%	5.80%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	7.78%	14.50%	10.43%	5.18%	1.05%	-0.67%	1.52%	7.09%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	10.54%	7.49%	9.31%	12.10%	10.48%	17.27%	14.67%	18.69%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	10.11%	6.49%	8.54%	12.36%	11.26%	18.84%	15.66%	19.70%

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : SET50 TRI
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

Big Cap Dividend Long Term Equity Fund

Total Expenses as called from fund Table

From April 1, 2024 to September 30, 2024

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	6,532.54	2.1400
Trustee fee	65.33	0.0214
Transaction fee	-	-
Registrar fee	391.95	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	25.97	0.0043
Dividend payment Expense	196.33	0.0322
Other Expenses*	10.40	0.0017
Total Expenses **	7,222.52	2.3280

Remark * Other expense which each items is less than 0.01% of NAV

 ** Included VAT (if any) and Not included brokerage fee

Big Cap Dividend Long Term Equity Fund

Brokerage Fee

From April 1, 2023 to September 30, 2024

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	168,070.80	22.01
2	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	150,453.62	19.70
3	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	118,996.57	15.58
4	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	74,855.85	9.80
5	UBS SECURITIES (THAILAND) LIMITED	69,374.89	9.08
6	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	67,679.63	8.86
7	INNOVESTX SECURITIES CO., LTD.	63,351.00	8.30
8	THANACHART SECURITIES PUBLIC COMPANY LIMITED	16,455.48	2.15
9	TISCO SECURITIES COMPANY LIMITED	15,354.31	2.01
10	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED	13,769.14	1.80
11	OTHER	5,313.83	0.70
	Total	763,675.12	100.00

Big Cap Dividend Long Term Equity Fund
Details of Investment ,Borrowing and Obligations
As of September 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>635,968,910.00</u>	<u>98.65</u>
Listed Securities	635,968,910.00	98.65
Banking	82,201,170.00	12.75
BBL	60,425,750.00	9.37
KBANK	3,465,000.00	0.54
KTB	15,258,420.00	2.37
SCB	3,052,000.00	0.47
Building & Furnishing Materials	57,767,700.00	8.96
SCC	57,767,700.00	8.96
Chemicals & Plastics	47,244,000.00	7.33
PTTGC	47,244,000.00	7.33
Commerce	65,552,050.00	10.17
CPALL	45,967,900.00	7.13
CPAXTT	12,860,250.00	1.99
CRC	6,723,900.00	1.04
Construction Services	6,889,135.00	1.07
STEC	6,889,135.00	1.07
Electronic Components	38,269,800.00	5.94
DELTA	25,979,600.00	4.03
HANA	12,290,200.00	1.91
Energy & Utilities	77,632,970.00	12.04
BGRIM	5,512,800.00	0.86
GPSC	5,668,800.00	0.88
GULF	29,418,270.00	4.56
PTT	18,156,000.00	2.82
PTTEP	18,877,100.00	2.93
Finance & Securities	3,534,300.00	0.55
MTC	3,534,300.00	0.55
Foods & Beverages	490,600.00	0.08
FM	490,600.00	0.08
Health Care Services	34,485,800.00	5.35
BH	34,485,800.00	5.35
Information & Communication Technology	47,860,750.00	7.42
ADVANC	31,590,000.00	4.90
INTUCH	16,270,750.00	2.52

Big Cap Dividend Long Term Equity Fund
Details of Investment ,Borrowing and Obligations
As of September 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>635,968,910.00</u>	<u>98.65</u>
Packaging	22,576,500.00	3.50
SCGP	22,576,500.00	3.50
Property Development	89,701,985.00	13.91
AP	16,826,000.00	2.61
CPN	52,997,000.00	8.22
SIRI	13,338,485.00	2.07
SPALI	6,540,500.00	1.01
Tourism & Leisure	22,933,350.00	3.56
MINT	22,933,350.00	3.56
Transportation	38,828,800.00	6.02
AOT	38,828,800.00	6.02
<u>Deposits</u>	<u>15,295,807.58</u>	<u>2.37</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	15,056,814.52	2.34
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	238,993.06	0.04
<u>Others</u>	<u>-6,606,361.73</u>	<u>-1.02</u>
Other Assets	79,243,994.89	12.29
Other Liabilities	-85,850,356.62	-13.32
Net Asset Value	644,658,355.85	100.00

UOB Asset Management (Thailand) Co., Ltd.

Big Cap Dividend Long Term Equity Fund-M

Financial Statement

(Unaudited)

Statements of Income
From April 1, 2024 To September 30,2024

Balance sheets
As at September 30,2024
Assets

Investment Incomes		Investments at fairvalue (at cost : Baht 604,857,466.63)	635,968,910.00
Dividend income	12,026,130.20	Cash at banks	15,246,152.15
Interest income	123,413.62	Accounts receivable	
Other income	0.00	From sales of investments	79,276,732.98
Total incomes	12,149,543.82	From dividend and interest	101,645.43
Expenses		Deferred expenses - net	0.00
Management fee	6,532,543.42	Other asset	0.00
Trustee fee	65,325.49	Total Assets	730,593,440.56
Registrar fee	391,952.61		
Investment advisory fee	0.00	Liabilities	
Professional fee	25,967.82	Accounts payable From purchases of investments	82,258,816.10
Deferred expenses-written off	0.00	Accrued expenses	1,226,817.28
Other expenses	988,917.50	Other liabilities	2,449,451.33
Total expenses	8,004,706.84	Total Liabilities	85,935,084.71
Net income (loss) from investments	4,144,836.98	Net assets :	644,658,355.85
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	16,505,387.33	Capital received from unitholders	385,171,393.18
Net unrealized gain (loss) on investments	28,330,649.76	Retained earnings	
Total net realized and unrealized gain (loss) on investments	44,836,037.09	Equalization account	198,117,543.29
		Retained earnings from operations	61,369,419.38
Increase (Decrease) in asset from operations	48,980,874.07	Net assets value	644,658,355.85
Dividend payment during year	0.00	Net assets value per unit	16.7369
Increase (Decrease) in net asset from operations	48,980,874.07	Investment units sold at the end of the year (units)	38,517,139.3183

Portfolio Turnover Ratio (PTR)

Big Cap Dividend Long Term Equity Fund

For the period of April 1, 2024 to September 30, 2024

52.43%

Credit rating of the bank or financial institution

Big Cap Dividend Long Term Equity Fund

As of September 30, 2024

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

List of Connected Person with transactions

For the Period of April 1, 2024 to September 30, 2024

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Big Cap Dividend Long Term Equity Fund

For the Period of April 1, 2024 to September 30, 2024

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Big Cap Dividend Long Term Equity Fund

As of September 30, 2024

--None--

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

ชำระค่าไปรษณีย์ภาคแล้ว
ใบอนุญาตนเลขที่ 33/2540
ปณณ. กานาวา

เหตุผลข้อร้องเรียนยังไม่ได้รับคำตอบ
<input type="checkbox"/> 1. เจ้าหน้าที่ไม่ชัดเจน
<input type="checkbox"/> 2. ไม่มีเอกสารด้านความล่าช้า
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่มีผู้รับผิดชอบล่าช้า
<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
<input type="checkbox"/> 6. เกลี้ยกลาร
<input type="checkbox"/> 7. ถ้ายื่นไปทราบที่อยู่ใหม่
<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

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