70/30 - Dividend Long Term Equity Fund : 70/30-D LTF

Interim Report

(April 1, 2024 - September 30, 2024)

Content

Message from the Company

To Unitholders

Overview of the Thai Stock Market April 1, 2024 - September 30, 2024

April 2024 to September 2024: The Thai stock market continued to move down in April, with increased volatility in mid-month when Israel and Iran exchanged missile attacks. While global stock markets initially fell sharply, no expansion of the exchange of fire brought the market back up. Export-oriented food companies and beverage companies saw their stock prices rise as the Thai baht weakened and as hot weather boosted sales. In the first half of May, the market rebounded, supported by 1Q24 earnings beats by some companies. Stocks in the ICT and Food & Beverage sectors performed particularly well. However, the market again fell in the latter half of the month, fueled by concerns over political instability and negative factors affecting specific industries. Hospital and hotel stocks declined due to the low season in 2Q24. In June, the market plunged to its lowest level in three and a half years, due to ongoing uncertainty surrounding several high-profile political issues that led to net foreign selling. Negative sentiment surrounding some individual stocks also weighed on the market. In the final week of the month, the market rebounded after the government announced that it is preparing measures to stimulate the capital market. In July, the market fluctuated within a range of 1285-1355, rising in the first half of the month following the implementation of the uptick rule, with support by rises in DELTA and power generation companies. Positive sentiment towards DELTA was bolstered by the decline in US Treasury yields, while power generation stocks were supported by news of the Energy Regulatory Commission's consideration of a rise in electricity tariffs from September - December. In the second half of the month, the market retreated. Banking stocks declined after several banks reported 2Q24 earnings misses. Most banks lowered loan growth targets and raised expected NPL ratios. EA plummeted on negative sentiment related to the SEC's charges against its executives for alleged fraud and concerns about the company's liquidity. The market declined in the first half of August, as the domestic political landscape was clouded by uncertainty surrounding the Constitutional Court's ruling on the eligibility of Mr. Srettha Thavisin to serve as Prime Minister. However, the market rallied significantly in the latter half of the month following a resolution of the political clouds. The Constitutional Court ruled by a majority vote to terminate Mr. Srettha as Prime Minister and dissolve the cabinet, and Parliament immediately elected Ms. Paetongtarn Shinawatra, leader of the Pheu Thai Party, as the 31st Prime Minister to succeed Mr. Srettha. She started to draw up a new cabinet immediately. In September, the market surged, driven by the clarity provided by the new cabinet and the government's policy statement, as well as the clarity regarding the launch of the Vayupak Fund. Global stock markets, including the Thai stock market, were also buoyed by the Fed's decision to cut interest rates. In the final week, both Thai and regional stock markets received additional support from the PBOC's multiple interest rate cuts and the Chinese government's stimulus measures. The SET closed September at 1448.83.

SET return between April to September 2024 was +5.14%. The largest positive returns were in ETRON at +39.43%, ICT at +27.18% and PF&REIT at +8.24%. The largest negative returns were in AUTO at -19.63%, TOURISM at -10.60% and PETRO at -9.49%. Foreign investors were net sellers of 26.2 billion baht.

70/30 - Dividend Long Term Equity Fund	Return During April 1, 2024 - September 30, 2024
Fund	3.5154%
Benchmark *	7.3753%

*SET Total Return Index

As we have managed 70/30 - Dividend Long Term Equity Fund for a period of half year on September 30, 2024, we would like to inform the net value to unit holder, The fund has a net asset value 548,122,554.90 baht in asset value or its earning per unit is at 16.0074 baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment 70/30 - Dividend Long Term Equity Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

1. Mr. Lee Wai Fai	Chairman Board of Director
2. Mr. Thio Boon Kiat	Director
3. Mr. Sanchai Apisaksirikul	Director
4. Ms. Aumporn Supjindavong	Director
5. Mr. Vana Bulbon	Director and CEO

Management Team

1.	Mr.	Vana	Bulbon	Chief Executive Officer
2.	Mrs.	Sunaree	Piboonsakkul	Senior Director (Operations Division)
3.	Mr.	Jerdphan	Nithayayon	Senior Director (Investment Division)
4.	Ms.	Rachada	Tangharat	Executive Director (Business Development Division)

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

SSFO 24/162

October 7, 2024

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
70/30 - Dividend Long Term Equity Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the 70/30 - Dividend Long Term Equity Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between April 1, 2024 to September 30, 2024

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535

MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited
3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111
ttbbank.com

70/30 - Dividend Long Term Equity Fund

Name List of Fund Manager

For the period of April 1, 2024 to September 30, 2024

No.	Name List of Fund Manager
1	Mr. Tanakorn Dhamalongkrot
2	Ms. Chanisda Viranuvatti
3	Mr. Jaruwat Preepreamkul*
4	Mr. Sittisak Nuttawut*
5	Ms. Pranee Srimahalap
6	Ms. Nopharat Pramualvallikul*
7	Ms. Chuensumol Pornsakulsak
8	Ms. Benjabhorn Lertsethasart*
9	Mr. Kiattichai Song-In
10	Mr. Atitad Saeyong
11	Mr. Aphichat Wisitkitchakan*

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date **Jun 26, 2007**

Ending Date of Accounting Period **Sep 30, 2024**

	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023
ผลตอบแทนของกองทุน (Fund Return)	14.39%	-3.45%	9.07%	12.52%	-8.25%	1.26%	-8.88%	10.73%	2.06%	-10.37%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	19.12%	-11.23%	23.85%	17.30%	-8.08%	4.29%	-5.24%	17.67%	3.53%	-12.66%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	10.99%	10.75%	10.57%	5.78%	8.75%	6.86%	20.17%	8.68%	7.88%	8.07%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	12.85%	13.48%	13.99%	6.39%	11.88%	9.25%	29.38%	11.78%	10.78%	11.53%

	ตั้งแต่ต้นปี (YTD) [1]	3 เดือน (3 Months) [1]	6 เดือน (6 Months) [1]	1 ปี (1 Year) [2]	3 ปี (3 Years) [2]	5 ปี (5 Years) [2]	10 ปี (10 Years) [2]	ตั้งแต่จัดตั้ง (Since Inception) [3]
ผลตอบแทนของกองทุน (Fund Return)	2.38%	7.29%	3.52%	-1.20%	-1.45%	-1.79%	0.11%	5.28%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	5.64%	12.47%	7.38%	2.00%	-0.41%	0.64%	2.22%	7.46%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	6.96%	4.80%	6.04%	8.33%	7.64%	11.60%	9.90%	14.24%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	9.59%	6.41%	8.19%	11.75%	10.72%	17.63%	14.72%	18.87%

Remark : 1.Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception ≥ 1 Year Return per year

- Benchmark : SET Total Return Index

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

70/30 - Dividend Long Term Equity Fund

Total Expenses as called from fund Table

From April 1, 2024 to September 30, 2024

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	5,772.44	2.1400
Trustee fee	57.72	0.0214
Transaction fee	-	-
Registrar fee	346.35	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	23.46	0.0043
Dividend payment Expense	127.61	0.0237
Other Expenses*	6.60	0.0012
Total Expenses **	6,334.18	2.3190

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

70/30 - Dividend Long Term Equity Fund

Brokerage Fee

From April 1, 2024 to September 30, 2024

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	INNOVESTX SECURITIES CO., LTD.	63,144.55	24.65
2	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	44,089.40	17.21
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	39,259.25	15.32
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	24,117.59	9.41
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	17,676.29	6.90
6	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED	15,925.90	6.22
7	TISCO SECURITIES COMPANY LIMITED	15,380.37	6.00
8	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	9,496.87	3.71
9	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	7,525.04	2.94
10	THANACHART SECURITIES PUBLIC COMPANY LIMITED	6,963.40	2.72
11	OTHER	12,621.50	4.93
	Total	256,200.16	100.00

70/30 - Dividend Long Term Equity Fund

Details of Investment ,Borrowing and Obligations

As of September 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
Common Stocks	**378,944,882.60**	**69.14**
Listed Securities	378,944,882.60	69.14
Agribusiness	3,167,400.00	0.58
GFPT	374,900.00	0.07
STA	2,792,500.00	0.51
Banking	43,282,159.00	7.90
BBL	16,630,250.00	3.03
KBANK	7,875,000.00	1.44
KTB	9,508,960.00	1.73
SCB	5,068,500.00	0.92
TTB	4,199,449.00	0.77
Building & Furnishing Materials	12,194,600.00	2.22
SCC	12,194,600.00	2.22
Chemicals & Plastics	7,464,000.00	1.36
PTTGC	7,464,000.00	1.36
Commerce	37,620,232.80	6.86
CPALL	20,206,750.00	3.69
CPAXTT	7,640,750.00	1.39
CRC	3,193,000.00	0.58
GLOBAL	1,752,052.80	0.32
HMPRO	4,827,680.00	0.88
Construction Services	7,634,970.00	1.39
CK	4,581,710.00	0.84
STEC	3,053,260.00	0.56
Electronic Components	22,547,625.00	4.11
DELTA	17,419,600.00	3.18
HANA	3,818,275.00	0.70
KCE	1,309,750.00	0.24
Energy & Utilities	59,005,435.00	10.77
BCP	7,561,750.00	1.38
BGRIM	1,363,200.00	0.25
GPSC	4,065,600.00	0.74
GULF	19,366,890.00	3.53
PTT	8,231,400.00	1.50
PTTEP	14,108,700.00	2.57
RATCH	2,338,125.00	0.43
SPRC	1,969,770.00	0.36
Finance & Securities	18,911,364.80	3.45
AEONTS	1,170,300.00	0.21
MTC	3,722,400.00	0.68
SAWAD	6,920,000.00	1.26
TIDLOR	7,098,664.80	1.30

70/30 - Dividend Long Term Equity Fund

Details of Investment ,Borrowing and Obligations

As of September 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
Common Stocks	**378,944,882.60**	**69.14**
Listed Securities	378,944,882.60	69.14
Foods & Beverages	10,970,997.00	2.00
BTG	709,410.00	0.13
CBG	1,975,000.00	0.36
CPF	1,713,600.00	0.31
FM	957,562.00	0.17
ICHI	950,290.00	0.17
ITC	2,768,625.00	0.51
OSP	1,896,510.00	0.35
Health Care Services	36,133,660.00	6.59
BCH	6,876,000.00	1.25
BDMS	11,934,000.00	2.18
BH	9,549,500.00	1.74
CHG	3,961,680.00	0.72
PR9	3,812,480.00	0.70
Information & Communication Technology	32,389,310.00	5.91
ADVANC	17,212,000.00	3.14
INTUCH	6,650,750.00	1.21
TRUE	8,526,560.00	1.56
Media & Publishing	1,162,190.00	0.21
PLANB	1,162,190.00	0.21
Packaging	4,468,900.00	0.82
SCGP	4,468,900.00	0.82
Professional Services	2,457,000.00	0.45
SISB	2,457,000.00	0.45
Property Development	37,501,944.00	6.84
AMATA	5,118,725.00	0.93
AP	5,814,000.00	1.06
CPN	11,450,300.00	2.09
LH	1,694,080.00	0.31
SC	687,456.00	0.13
SIRI	4,041,178.00	0.74
SPALI	4,272,440.00	0.78
WHA	4,423,765.00	0.81
Tourism & Leisure	8,905,853.00	1.62
ERW	1,976,128.00	0.36
MINT	6,929,725.00	1.26

70/30 - Dividend Long Term Equity Fund

Details of Investment ,Borrowing and Obligations

As of September 30, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
Common Stocks	**378,944,882.60**	**69.14**
Listed Securities	378,944,882.60	69.14
Transportation	33,127,242.00	6.04
AAV	2,400,372.00	0.44
AOT	23,628,800.00	4.31
BA	1,943,890.00	0.35
BEM	2,731,880.00	0.50
BTS	1,268,100.00	0.23
SJWD	1,154,200.00	0.21
Government Bond	**158,877,797.99**	**28.99**
The Maturity less than 1 year	68,545,704.29	12.51
CB25918A	68,545,704.29	12.51
The Maturity 1-3 year	90,332,093.70	16.48
LB273A	90,332,093.70	16.48
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
Deposits	**17,698,551.65**	**3.23**
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	17,409,983.41	3.18
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	288,568.24	0.05
Others	**-7,398,677.34**	**-1.35**
Other Assets	11,827,887.13	2.16
Other Liabilities	-19,226,564.47	-3.51
Net Asset Value	**548,122,554.90**	**100.00**

Summary Report of Invested Money

70/30 - Dividend Long Term Equity Fund

As at September 30, 2024

- **Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand**

Category of Securities	Market Vale	%NAV
(A) Government Bond	158,877,797.99	28.99
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The market value and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

70/30 - Dividend Long Term Equity Fund

As of September 30, 2024

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
CB25918A		BANK OF THAILAND		18/09/2025	-	70,000,000.00	68,545,704.29
LB273A		MINISTRY OF FINANCE		17/03/2027	-	90,000,000.00	90,332,093.70
						Total	**158,877,797.99**

UOB Asset Management (Thailand) Co., Ltd.

70/30 - Dividend Long Term Equity Fund

Financial Statement

(Unaudited)

Statements of Income
From April 1, 2024 To September 30, 2024

Investment Incomes	
Dividend income	7,182,275.40
Interest income	1,804,852.71
Other income	0.00
Total incomes	8,987,128.11
Expenses	
Management fee	5,772,441.26
Trustee fee	57,724.46
Registrar fee	346,346.52
Investment advisory fee	0.00
Professional fee	23,461.22
Deferred expenses-written off	0.00
Other expenses	600,958.33
Total expenses	6,800,931.79
Net income (loss) from investments	2,186,196.32
Net gain (loss) on investments	
Net realized gain (loss) on investments	(10,719,121.37)
Net unrealized gain (loss) on investments	26,884,263.57
Total net realized and unrealized gain (loss) on investments	16,165,142.20
Increase (Decrease) in asset from operations	18,351,338.52
Dividend payment during year	0.00
Increase (Decrease) in net asset from operations	18,351,338.52

Balance sheets
As at September 30, 2024

Assets	
Investments at fair value (at cost : Baht 511,288,677.34)	537,745,009.69
Cash at banks	17,663,474.31
Accounts receivable	
From sales of investments	11,804,525.59
From dividend and interest	144,953.24
Deferred expenses - net	0.00
Other asset	3,787.40
Total Assets	567,361,750.23
Liabilities	
Accounts payable From purchases of investments	15,112,942.99
Accrued expenses	1,051,550.15
Other liabilities	3,074,702.19
Total Liabilities	19,239,195.33
Net assets :	548,122,554.90
Net assets	
Capital received from unitholders	342,417,880.27
Retained earnings	
Equalization account	31,615,633.01
Retained earnings from operations	174,089,041.62
Net assets value	548,122,554.90
Net assets value per unit	16.0074
Investment units sold at the end of the year (units)	34,241,788.0266

Portfolio Turnover Ratio (PTR)

70/30 - Dividend Long Term Equity Fund

For the period of April 1, 2024 to September 30, 2024

23.25%

Credit rating of the bank or financial institution

70/30 - Dividend Long Term Equity Fund

As of September 30, 2024

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
5	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
6	TISCO SECURITIES COMPANY LIMITED		
7	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
8	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
9	UBS SECURITIES (THAILAND) COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
12	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
13	CGS INTERNATIONAL SECURITIES (THAILAND) COMPANY LIMITED		
14	THANACHART SECURITIES PUBLIC COMPANY LIMITED		

List of Connected Person with transactions

For the Period of April 1, 2024 to September 30, 2024

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

70/30 - Dividend Long Term Equity Fund

For the Period of April 1, 2024 to September 30, 2024

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

70/30 - Dividend Long Term Equity Fund

As of September 30, 2024

--None--

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

ชำระค่าไปรษณียากรแล้ว
ใบอนุญาตเลขที่ 33/2540
ปณจ. ยานาวา

เหตุขัดข้องที่นำจ่ายผู้รับไม่ได้

- ☐ 1. จ่าหน้าไม่ชัดเจน
- ☐ 2. ไม่มีเลขที่บ้านตามจ่าหน้า
- ☐ 3. ไม่ยอมรับ
- ☐ 4. ไม่มีผู้รับตามจ่าหน้า
- ☐ 5. ไม่มารับภายในกำหนด
- ☐ 6. เลิกกิจการ
- ☐ 7. ย้ายไม่ทราบที่อยู่ใหม่
- ☐ 8. อื่นๆ ....

ลงชื่อ ....

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33 South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand Tel : +66 2786 2222 Fax : +66 2786 2377 www.uobam.co.th