

UOB Government Bond RMF : UOBGBRMF

Interim Report
(September 1, 2023 - February 29, 2024)

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Message from the Company

To Unitholders

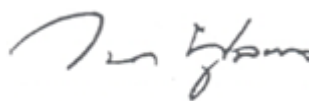
UOB Government Bond RMF is a government bond fund mainly investing in government securities by an average portion of greater than 80% of NAV. As end of February 2024, the fund allocated 91.7% of total NAV to government securities and 8.3% to at financial institution debt instruments. The portfolio's duration was at 1.85 year.

As of February 29, 2024, the fund allocated 91.7% of NAV in government securities, compared to 88.5% of NAV at the end of February 2023. The fund also allocated 8.3% in financial institution debt instruments, compared to 11.5% of NAV at the end of February 2023. The fund's duration increased from 1.22 years to 1.85 years.

As we have managed UOB Government Bond RMF for a period of half year on February 29, 2024, we would like to inform the net value to unit holder, The fund has a net asset value 1,143,497,286.49 Baht in asset value or its earning per unit is at 15.5087 Baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB Government Bond RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Sanchai Apisaksirikul | Director |
| 4. | Ms. Aumporn Supjindavong | Director |
| 5. | Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | | |
|----|--------------|--------------|--|
| 1. | Mr. Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. | Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 31-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

SSFO 24/035

March 8, 2024

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
UOB GOVERNMENT BOND RMF

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the UOB GOVERNMENT BOND RMF, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between September 1, 2023 to February 29, 2024

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

UOB Government Bond RMF

Name List of Fund Manager

For the period of September 1, 2023 to February 29, 2024

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Chanisda	Viranuvatti
3	Ms.Benjabhorn	Lertsethasart*
4	Mr. Kiattichai	Song-In
5	Mr. Aphichat	Wisitkitchakan*

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date June 27, 2002

Ending Date of Accounting Period Feb 29, 2024

	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022	2566 2023
ผลตอบแทนของกองทุน (Fund Return)	4.10%	3.35%	1.72%	1.29%	0.75%	2.73%	1.87%	0.17%	0.73%	0.77%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	5.55%	3.30%	1.51%	3.41%	1.29%	8.98%	2.06%	0.22%	0.27%	0.86%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.95%	0.76%	0.59%	0.28%	0.54%	0.79%	1.16%	0.47%	0.57%	0.55%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.86%	1.16%	1.46%	0.72%	0.76%	1.58%	0.71%	0.30%	0.75%	0.40%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.42%	0.73%	0.98%	1.10%	0.77%	1.32%	1.68%	2.04%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	0.71%	0.98%	1.36%	1.76%	0.80%	2.48%	2.67%	3.05%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.18%	0.27%	0.51%	0.57%	0.64%	0.79%	0.75%	1.28%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.17%	0.20%	0.32%	0.40%	0.83%	1.88%	1.73%	2.50%

Remark: 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Total Return of ThaiBMA Government Bond Mark-to-Market 1-3 years Index 80%, The average weighted of 1-Year Fixed Deposit rate 5 Million Baht by BBL, SCB, KBANK 20%
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB Government Bond RMF

Total Expenses as called from fund Table

From September 1, 2023 to February 29, 2024

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	2,318.65	0.4280
Trustee fee	86.95	0.0161
Transaction fee	-	-
Registrar fee	579.66	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	24.77	0.0023
Other Expenses*	4.20	0.0004
Total Expenses **	3,014.23	0.5538

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

UOB Government Bond RMF
Details of Investment ,Borrowing and Obligations
As of February 29, 2024

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>1,048,276,062.03</u>	<u>91.67</u>
The Maturity less than 1 year	557,404,571.71	48.75
The Maturity 1-3 year	101,432,713.00	8.87
The Maturity 3-5 year	152,482,750.54	13.33
The Maturity 5-7 year	95,697,366.46	8.37
The Maturity 7-10 year	71,151,759.82	6.22
The Maturity exceeding 10 year	70,106,900.50	6.13
<u>Deposits</u>	<u>129,183,682.25</u>	<u>11.30</u>
<u>Others</u>	<u>-33,962,457.79</u>	<u>-2.97</u>
Net Asset Value	1,143,497,286.49	100.00

Explanation of rating of credit rating institute

- AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA The rating indicates a debt instruments with a very low degree of credit risk.
- A The rating indicates a debt instruments with low credit risk.
- BBB The rating indicates a debt instruments with moderate credit risk.
- BB The rating indicates a debt instruments with high credit risk.
- B The rating indicates a debt instruments with very high credit risk.
- C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D The rating for a debt instruments for which payment is in default.

Summary Report of Invested Money

UOB Government Bond RMF

As at February 29, 2024

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	1,048,276,062.03	91.67
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The market value and % NAV under item (D) above is inclusive of the intrusment receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Government Bond RMF

As of February 29, 2024

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
		BANK OF THAILAND		17/05/2024	-	49,000,000.00	49,152,378.24
		BANK OF THAILAND		06/11/2025	-	100,000,000.00	101,432,713.00
		BANK OF THAILAND		14/03/2024	-	10,000,000.00	9,992,664.84
		BANK OF THAILAND		21/03/2024	-	40,000,000.00	39,953,806.83
		BANK OF THAILAND		28/03/2024	-	50,000,000.00	49,918,155.61
		BANK OF THAILAND		04/04/2024	-	12,000,000.00	11,976,015.16
		BANK OF THAILAND		04/04/2024	-	150,000,000.00	149,692,767.60
		BANK OF THAILAND		04/07/2024	-	15,000,000.00	14,883,784.15
		MINISTRY OF FINANCE		17/06/2037	-	65,000,000.00	70,106,900.50
		MINISTRY OF FINANCE		12/03/2028	-	30,700,000.00	32,743,712.82
		MINISTRY OF FINANCE		17/09/2024	-	138,000,000.00	137,315,071.50
		MINISTRY OF FINANCE		17/03/2027	-	106,000,000.00	107,329,691.56
		MINISTRY OF FINANCE		17/12/2028	-	12,000,000.00	12,409,346.16
		MINISTRY OF FINANCE		17/03/2029	-	94,000,000.00	95,697,366.46
		MINISTRY OF FINANCE		17/12/2031	-	62,000,000.00	60,433,784.52
		MINISTRY OF FINANCE		17/06/2033	-	10,000,000.00	10,717,975.30
		MINISTRY OF FINANCE		08/05/2024	-	45,000,000.00	44,814,651.51
		MINISTRY OF FINANCE		05/06/2024	-	50,000,000.00	49,705,276.27
						Total	<u>1,048,276,062.03</u>

UOB Asset Management (Thailand) Co., Ltd.

UOB Government Bond RMF

Financial Statement

(Unaudited)

Statements of Income		Balance sheets	
From September 1, 2023 To February 29, 2024		As at February 29, 2024	
		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 1,111,863,449.76)	1,117,617,861.33
Dividend income	0.00	Cash at banks	54,800,462.52
Interest income	9,374,216.64	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	9,374,216.64	From dividend and interest	5,041,420.43
Expenses		Deferred expenses - net	0.00
Management fee	2,318,645.75	Other asset	15,000.00
Trustee fee	86,949.27	Total Assets	1,177,474,744.28
Registrar fee	579,661.43		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	33,436,886.56
Professional fee	24,768.40	Accrued expenses	540,571.23
Deferred expenses-written off	0.00	Other liabilities	0.00
Other expenses	4,200.00	Total Liabilities	33,977,457.79
Total expenses	3,014,224.85		
Net income from investments	6,359,991.79	Net assets :	1,143,497,286.49
		Net assets	
Net gain (loss) on investments		Capital received from unitholders	737,326,228.48
Net realized gain (loss) on investments	6,576,234.04	Retained earnings	
Net unrealized gain (loss) on investments	(2,251,955.06)	Equalization account	168,392,006.36
Total net realized and unrealized gain (loss) on investments	4,324,278.98	Retained earnings from operations	237,779,051.65
Increase in asset from operations	10,684,270.77	Net assets value	1,143,497,286.49
Dividend payment during year	0.00	Net assets value per unit	15.5087
Increase in net asset from operations	10,684,270.77	Investment units sold at the end of the year (units)	73,732,622.8480

Portfolio Turnover Ratio (PTR)

UOB Government Bond RMF

For the period of September 1, 2023 to February 29, 2024

57.33%

Credit rating of the bank or financial institution

UOB Government Bond RMF

As of February 29, 2024

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
Bangkok Bank Pcl.	Baa1 (Moody) , BBB+ (S&P)	AA+ (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Person with transactions

For the period of September 1, 2023 to February 29, 2024

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

UOB Government Bond RMF

For the period of September 1, 2023 to February 29, 2024

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

UOB Government Bond RMF

As of February 29, 2024

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

ทำสงวนลิขสิทธิ์แล้ว
ใบอนุญาตเลขที่ 33/2540
ปลา. ๒๓๖๖๖

- เหตุผลข้อร้องเรียนผู้รับไม่ได้
- 1. เจ้าหน้าที่เฉยเมย
 - 2. ไม่มีเอกสารมอบงานเจ้าหน้าที่
 - 3. ไม่ยอมรับ
 - 4. ไม่มีผู้รับผิดชอบงานเจ้าหน้าที่
 - 5. ไม่มารับทราบในกำหนด
 - 6. เลิกกิจการ
 - 7. ย้ายไปทำงานที่อื่นใหม่
 - 8. อื่นๆ

ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

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