

United Growth Fund TH (UGFT-M)

UGFT

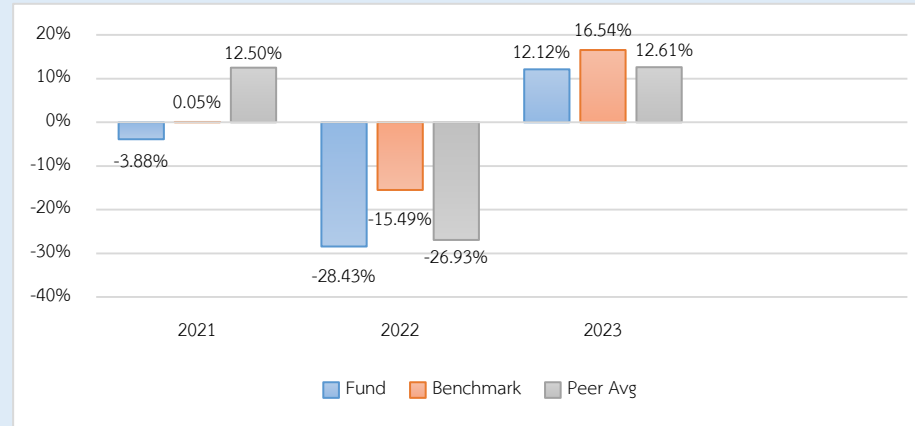
Fund Type / AIMC Category

- Equity Fund
- Feeder Fund / Fund with Foreign Investment related Risks
- Global Equity

Investment Policy and Strategy

- The Fund will mainly invest in United Growth Fund – Class T USD Acc (Master Fund)
- The master fund is managed by UOB Asset Management Ltd (Singapore)
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management.
- The fund aims to achieve performance close to the Master Fund while the Master Fund aims to outperform the benchmark. (active management)

Calendar Year Performance (% p.a.)



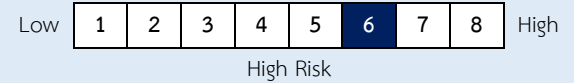
Fund Performance (%)

	YTD	3 Months	6 Months	1 Year*
Fund Return	3.18	7.22	7.13	12.19
Benchmark Return	3.61	7.86	8.53	15.38
Peer Average	2.35	7.19	5.31	9.63
Fund Standard Deviation	2.98	3.39	5.74	9.21
Benchmark Standard Deviation	3.06	3.48	5.75	9.44

	3 Years*	5 Years *	10 Years *	Since Inception *
Fund Return	-	-	-	-9.46
Benchmark Return	-	-	-	0.91
Peer Average	-	-	-	-
Fund Standard Deviation	-	-	-	12.81
Benchmark Standard Deviation	-	-	-	14.70

Remark : * % p.a.

Risk Level



Mainly invest in equity instruments at least 80% of NAV, in average, in any accounting year.

Fund Information

Registered Date	12 November 2021
Share Class Launch Date	12 November 2021
Dividend Policy	No dividend
Fund Duration	Indefinite

Fund Manager

Manager Name	Since
Mr. Waroon Saptaweekul	18 September 2023
Ms. Pornsajee Worasuttipisit	18 September 2023

Benchmark

1. The Master's fund performance adjusted by the cost of hedging the exchange rate compare with Thai baht currency as at the date with return is calculated. (90.00%)
2. The Master's fund performance adjusted by the exchange rate compare with Thai baht currency as at the date with return is calculated. (10.00%)

Remark:

- The Management Company uses such index as a benchmark for fund performance comparison.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Prospectus



Investors should study Liquidity Risk Management Tools in the prospectus.

www.uobam.co.th

Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : Indefinite
 Min. subsequent subscription : Indefinite

Remark:

Settlement Period: Business holidays abroad are not included.

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 02:00 p.m.
 Min. redemption : Indefinite
 Min. account balance : Indefinite
 Settlement period : T+5 is 5 working day
 from redemption order date

Statistical Data

Maximum Drawdown	-35.80 %
Recovering Period	-
FX Hedging	95.23 %
Sharpe Ratio	-0.59
Alpha	-10.36
Beta	-
Portfolio Turnover Ratio	0.11

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	2.1400	1.0700
Total expenses	5.3500	1.3209

Rebate fee = 0.2675 % of NAV

Remark:

- The Management Company may consider changing the actual fees charged to reflect strategy or administrative costs.
- All fees include VAT, specific business taxes, and other taxes.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	2.00	1.50
Back-end Fee	2.00	waived
Switching-in Fee	2.00	1.50
Switching-out Fee	2.00	waived
Transfer fee	10 Baht per 500 units or fraction of 500 units	waived

Remark:

- In case of switching in, the Management Company will not charge front-end fee.
- The Management Company may consider changing the actual fees charged to reflect strategy or administrative costs.
- The Management Company can charge fees differently to each group or each unitholder.
- All fees include VAT, specific business taxes, and other taxes.
- Increase Front-end Fee and Switching-in Fee from 1.00% to 1.50% Effective Date from 1 February 2024 onwards

Asset Allocation

breakdown	% NAV
1. Unit Trust	98.90
2. Other Asset and Liability	1.10

Top 5 Holdings

holding	% NAV
1. United Growth Fund (Class T USD Acc)	98.90

Investment in the other funds more than 20% of NAV

Fund name : United Growth Fund (Class T USD Acc)

ISIN code : SGXZ33899576

Bloomberg code : UNEGSTU SP

Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

“Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

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รายละเอียดและอันดับความน่าเชื่อถือของตราสารหนี้ ตราสารกึ่งหนี้กึ่งทุน หรือเงินฝากที่ลงทุนหรือมีไว้

กองทุนเปิด ยูไนเต็ท โกรท ฟันด์ TH

ณ วันที่ 29 กุมภาพันธ์ 2567

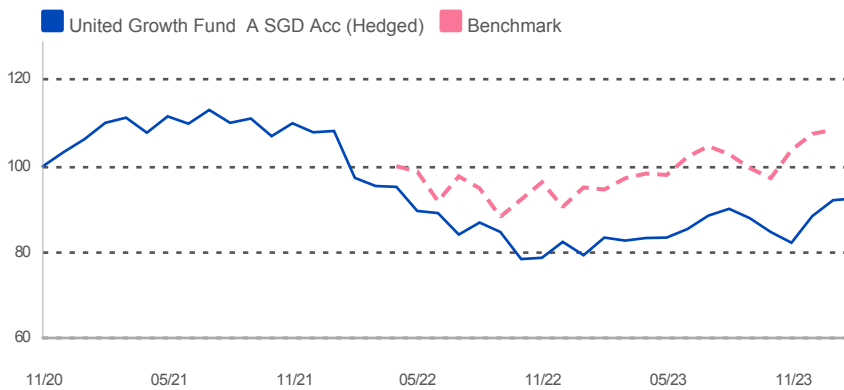
ผู้ออก/ผู้รับรอง/ผู้ค้ำประกัน	อันดับความน่าเชื่อถือ	มูลค่าตามราคาตลาด	%NAV
(ก) กลุ่มตราสารภาครัฐไทย และตราสารภาครัฐต่างประเทศ		0.00	0.00
(ข) กลุ่มตราสารของธนาคารที่มีกฎหมายเฉพาะจัดตั้งขึ้น ธนาคารพาณิชย์ หรือบริษัทเงินทุน เป็นผู้ออก ผู้ส่งจ่าย ผู้รับรอง		71,380,857.20	5.30
ธนาคารกสิกรไทย จำกัด (มหาชน)	AA+	71,380,857.20	5.30
(ค) กลุ่มตราสารที่มีอันดับความน่าเชื่อถืออยู่ในอันดับที่สามารถลงทุนได้		0.00	0.00
(ง) กลุ่มตราสารที่มีอันดับความน่าเชื่อถืออยู่ในอันดับต่ำกว่าอันดับที่สามารถลงทุนได้ หรือไม่ได้รับการจัดอันดับความน่าเชื่อถือ		0.00	0.00
	รวมทั้งหมด	71,380,857.20	

United Growth Fund

Investment Objective

The Fund seeks to provide investors with capital growth by investing globally.

Fund Performance Since Inception in Base Currency



Fund performance is calculated on a NAV to NAV basis.

Benchmark: Since Inception - 3 May 22 : No benchmark; 4 May 22 - 5 Mar 23 : MSCI AC World Index (Being the reference benchmark for the Fund); 6 Mar 23 – Present : A composite of 80% MSCI AC World Index, 15% Bloomberg Barclays Global Aggregate Index and 5% SORA 1M Compounded (Being the reference benchmark for the Fund)

Performance By Share Class	Cumulative Performance (%)					Annualised Performance (%)			
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Incept
A SGD Acc (Hedged)									
Fund NAV to NAV	0.43	12.55	2.67	0.43	10.92	-5.65	--	--	-2.40
Fund (Charges applied [^])	-4.59	6.92	-2.47	-4.59	5.38	-7.25	--	--	-3.94
Benchmark	0.88	11.59	3.65	0.88	14.11	--	--	--	3.88*
P SGD Acc (Hedged)									
Fund NAV to NAV	0.48	12.69	3.35	0.48	--	--	--	--	4.59
Fund (Charges applied [^])	0.48	12.69	3.35	0.48	--	--	--	--	4.59
Benchmark	0.88	11.59	3.65	0.88	--	--	--	--	6.32

Source: Morningstar. Performance as at 31 January 2024, SGD basis, with dividends and distributions reinvested, if any. Performance figures for 1 month till 1 year show the % change, while performance figures above 1 year show the average annual compounded returns. Since inception performance under 1 year is not annualised.

*Since Inception benchmark return is from the date the benchmark was incorporated on 4 May 2022.

[^]Includes the effect of the current subscription fee that is charged, which an investor might or might not pay.

Fund Information

Fund Size
SGD 136.46 mil

Base Currency
SGD

Fund Ratings



as of 31 January 2024

Contact Details

UOB Asset Management Ltd
80 Raffles Place #03-00
UOB Plaza 2
Singapore 048624

Hotline

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Email

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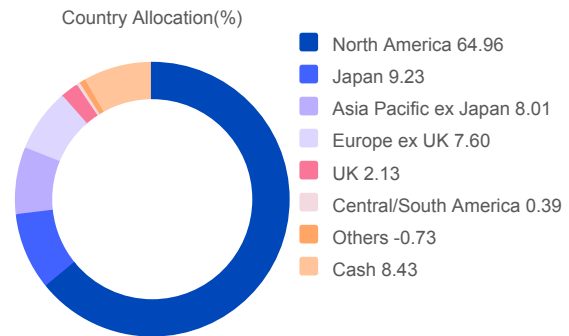
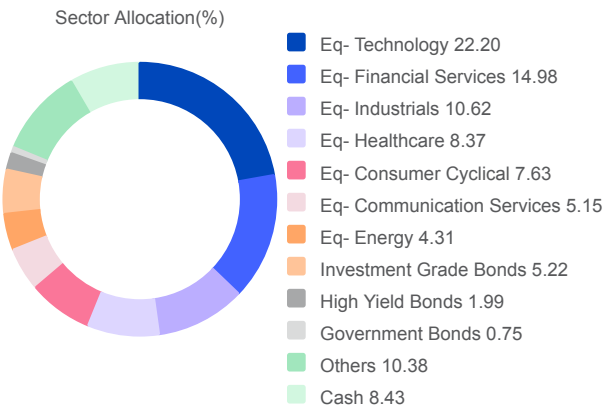
Website

uobam.com.sg



United Growth Fund

Portfolio Characteristics



Asset Allocation(%)

Equities	81.90
Bonds	6.31
Others	3.39
Cash	8.43

Top 10 Holdings (%)

iShares NASDAQ 100 UCITS ETF	8.57
iShares Core S&P 500 ETF	8.38
iShares MSCI Japan ETF	8.30
iShares MSCI ACWI UCITS ETF	7.71
iShares Dow Jones Industrial Average UCITS ETF	7.01
PIMCO Funds - GIS Income Fund	5.30
Capital Group New Perspective Fund	4.61
United Global Quality Growth Fund	4.46
Allianz Global Sustainability	4.39
iShares US Industrials ETF	4.14

Share Class Details

Share Class	NAV Price	Bloomberg Ticker	ISIN Code	Inception Date	Subscription mode
A SGD Acc (Hedged)	SGD 0.924	UEGSASA SP	SGXZ89439988	Nov 20	Cash, SRS
P SGD Acc (Hedged)	SGD 1.048	UNEGSCP SP	SGXZ11376639	Jun 23	Cash, SRS

Share Class	Max. Subscription fee(%)	Annual management fee(%)
A SGD Acc (Hedged)	5.0	1.00
P SGD Acc (Hedged)	--	0.50

United Growth Fund

Top 10 Underlying Funds

Underlying Fund Name	Investment Objective
iShares NASDAQ 100 UCITS ETF	The investment objective of the fund seeks to track the performance of an index composed of 100 of the largest non-financial companies listed on the NASDAQ Stock Market.
iShares Core S&P 500 ETF	The investment objective of the fund is to deliver the net total return performance of the Benchmark Index (being the S&P 500 Index), less the fees and expenses of the fund
iShares MSCI Japan ETF	The investment objective of the fund seeks to track the investment results of an index composed of Japanese equities.
iShares MSCI ACWI ETF	The investment objective of the ETF seeks to track the investment results of an index composed of large and mid capitalisation developed and emerging market equities.
iShares Dow Jones Industrial Average UCITS ETF	The investment objective of the ETF is to deliver the net total return performance of the Benchmark Index (being the Dow Jones Industrial Average Index), less the fees and expenses of the ETF.
PIMCO Funds - GIS Income Fund	The investment objective of the fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective
Capital Group New Perspective Fund	The investment objective of the fund is to achieve long-term growth of capital by investing in common stocks of companies located around the world, which may include Emerging Markets.
United Global Quality Growth Fund	The investment objective of the fund is to provide long-term total return by investing in equity and equity related securities of companies listed and traded on stock exchanges globally.
Allianz Global Sustainability	The investment objective of the fund is to achieve long-term capital growth by investing in global equity markets of developed countries in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy). The Investment Manager may engage in foreign currency overlay and thus assume separate foreign currency risks with regard to currencies of OECD member states, even if the fund does not include any assets denominated in these respective currencies.
iShares US Industrials ETF	The investment objective of the ETF seeks to track the investment results of an index composed of U.S. equities in the industrials sector.

United Growth Fund

Important Notice & Disclaimers

Investors should consider carefully whether to subscribe for units in the base currency of the Fund or for units in various classes which are denominated in their respective currencies. The difference in the performances of the Fund in various currencies, if applicable, is a reflection of fluctuating exchange rates during the relevant period.

A prospectus for the fund(s) (the "Fund(s)") may be obtained from the Manager or any of its appointed distributors. Investors should read the prospectus before deciding whether to subscribe for or purchase units in the Fund(s) ("Units"). All applications for Units must be made on application forms accompanying the prospectus or otherwise as described in the prospectus. **Past performance of the Fund(s) or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund(s) or the Manager.** Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund(s) may fall as well as rise, and is likely to have high volatility due to the investment policies and/or portfolio management techniques employed by the Fund(s). The above information is strictly for general information only and must not be construed as an offer or solicitation to deal in Units, nor a recommendation to invest in any company mentioned herein. Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by UOB, UOBAM, or any affiliates or distributors. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested. Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund(s) is/are suitable for him.

The blended index return is calculated by UOB Asset Management Ltd using end of day index level values licensed from MSCI ("MSCI Data"), which are provided "as is". MSCI bears no liability for or in connection with MSCI Data. MSCI full disclaimer at [msci.com/notice-and-disclaimer-for-blended-index-returns](https://www.msci.com/notice-and-disclaimer-for-blended-index-returns).

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UOB Asset Management Ltd Company Reg No. 198600120Z

AIMC Category Performance Report

Report as of 29/02/2024



Return statistics for Thailand Mutual Funds

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2019	2020	2021	2022	2023
Aggressive Allocation	-0.49	2.12	-6.17	-6.75	-1.06	-0.81	1.84	2.94	-3.71	17.78	-4.53	-7.42
ASEAN Equity	7.35	9.33	1.99	8.98	2.64	1.44	-5.64	-1.88	-0.64	24.80	-13.86	1.56
Asia Pacific Ex Japan	1.06	3.41	1.01	0.14	-10.01	0.81	2.50	9.46	22.91	1.18	-22.07	-0.41
Commodities Energy	5.68	-0.80	-7.89	1.68	12.70	5.97	-7.64	23.72	-31.41	65.84	13.47	-6.87
Commodities Precious Metals	-0.95	-0.48	3.52	8.36	3.37	7.26	2.64	11.37	22.38	-1.94	-0.75	9.13
Conservative Allocation	0.23	1.37	0.09	-0.55	-0.52	0.07	1.32	3.47	-1.01	3.30	-3.64	-0.77
Emerging Market	0.08	2.51	1.21	2.65	-10.38	-2.17	-0.26	14.48	9.34	-3.39	-24.38	4.34
Emerging Market Bond Discretionary F/X Hedge or Unhedge	2.45	4.32	5.93	1.85	-6.39	-1.90	-0.47	10.47	3.86	-4.60	-16.35	0.95
Energy	-1.10	-0.89	-6.02	-11.41	-3.01	-2.46	3.02	9.71	-6.55	10.38	4.80	-17.51
Equity General	-2.59	0.14	-10.54	-11.74	-1.09	-1.77	1.86	2.69	-9.61	19.03	1.13	-11.89
Equity Large Cap	-3.23	-0.44	-10.34	-9.57	-0.64	-2.65	1.84	1.31	-11.22	16.03	1.98	-9.68
Equity Small - Mid Cap	-1.57	1.83	-11.43	-14.10	0.60	4.04	6.11	3.76	8.03	41.13	-4.54	-13.32
European Equity	5.40	10.09	9.05	8.41	5.02	7.59	5.73	26.03	4.62	24.32	-19.18	12.78
Foreign Investment Allocation	1.50	4.82	4.31	5.10	-2.63	1.44	2.33	12.83	6.41	6.90	-17.03	5.10
Fund of Property Fund - Foreign	-4.32	1.72	-1.05	-6.15	-6.32	-2.76	1.47	18.33	-6.59	19.71	-25.78	0.76
Fund of Property Fund - Thai	-2.31	0.17	-4.09	-13.75	-2.44	-5.82	1.71	19.91	-22.42	-0.22	-6.52	-8.90
Fund of Property fund -Thai and Foreign	-3.75	1.04	-2.78	-8.56	-3.22	-2.96	3.47	21.25	-10.25	2.89	-11.27	-1.75
Global Bond Discretionary F/X Hedge or Unhedge	0.15	2.11	2.25	1.72	-2.39	-0.06	-1.00	5.14	3.62	1.13	-10.76	2.91
Global Bond Fully F/X Hedge	-1.05	1.73	1.94	1.18	-2.96	-0.21	0.49	7.70	4.32	0.11	-11.41	2.96
Global Equity	2.35	7.19	5.31	9.63	-2.17	6.18	2.79	20.02	19.50	12.50	-26.93	12.61
Greater China Equity	-1.91	-5.42	-12.23	-22.12	-22.47	-7.04	-1.23	21.91	19.36	-12.55	-27.20	-20.20
Health Care	3.48	11.13	3.76	5.32	-1.81	6.70	6.15	19.80	22.59	7.71	-19.54	-0.96
High Yield Bond	1.06	3.33	4.36	4.56	0.32	1.59	-	7.37	3.44	4.76	-11.58	5.39
India Equity	3.43	8.47	13.02	24.97	7.98	9.98	9.10	1.06	12.07	26.23	-12.85	16.93
Japan Equity	11.11	11.98	13.09	28.63	6.31	9.26	8.46	18.20	10.09	6.73	-10.31	20.35
Long Term General Bond	0.90	1.68	1.60	1.37	0.85	1.80	2.42	6.88	2.26	-0.26	-1.11	1.01
Mid Term General Bond	0.60	1.09	1.59	2.16	1.13	1.38	1.72	3.06	1.03	0.67	0.14	1.61
Mid Term Government Bond	0.54	0.96	1.25	1.45	0.52	0.84	1.23	2.52	1.40	-0.18	-0.06	0.81
Moderate Allocation	0.36	2.23	-0.78	-1.24	-0.69	-0.26	1.65	4.65	-3.46	7.56	-5.37	-1.48
Money Market General	0.34	0.49	0.96	1.65	0.78	0.80	1.04	1.27	0.55	0.20	0.38	1.43
Money Market Government	0.33	0.47	0.91	1.59	0.74	0.72	0.95	1.24	0.42	0.18	0.35	1.38
SET 50 Index Fund	-3.71	-1.20	-11.59	-11.23	-0.96	-3.17	1.67	4.22	-13.21	10.81	4.94	-11.29
Short Term General Bond	0.43	0.63	1.16	1.81	0.97	0.96	1.22	1.81	0.49	0.42	0.55	1.53
Short Term Government Bond	0.35	0.47	0.89	1.48	0.68	0.68	0.92	1.12	0.50	-0.05	0.39	1.18
Technology Equity	6.15	16.68	20.13	37.70	-5.45	8.09	-	27.12	50.15	8.42	-43.73	47.90
Thai Free Hold	-0.21	0.17	0.02	3.07	2.08	1.36	4.00	0.99	-2.43	-0.63	3.30	2.56
Thai Mixed (between free and lease hold)	-0.90	-0.53	-1.38	-1.55	-0.76	0.47	2.99	5.03	3.19	-1.48	-4.43	-1.13
US Equity	5.93	11.80	12.25	25.21	1.31	8.33	8.75	23.64	20.70	22.20	-30.01	25.04
Vietnam Equity	11.37	12.88	2.25	20.97	1.29	3.79	-	-3.62	15.86	45.20	-32.85	7.81