

Thai Cash Management Enjoy Fund : TCMFENJOY

Interim Report

(April 1, 2023 - September 30, 2023)

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Message from the Company

To Unitholders

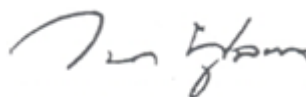
As a money market fund, Thai Cash Management Enjoy Fund focuses on short-term fixed income securities. Most of fixed income investments have an average duration not more than about 90 days to maintain appropriate level of liquidity and minimize interest rate risk. As of September 30, 2023, the fund allocated 67.3% of its total NAV to treasury bills & Bank of Thailand bonds, 20.9% to financial debt instruments and 11.8% to corporate debt securities. The fund's duration was then 0.13 year.

Comparing with September 2022 accounting period, fund's investment in government securities increased to 67.3% from 50.1%. At the same time, the fund reduced its portion of bank deposits & fixed income instruments to 20.9% from 28.8%. Meanwhile, the corporate debt instruments were increased from 11.1% to 11.8%. In addition, the fund shortened its average portfolio duration from 0.15 year to 0.13 year.

As we have managed Thai Cash Management Enjoy Fund for a period of half year on September 30, 2023, we would like to inform the net value to unit holder, The fund has a net asset value 509,537,045.94 Baht in asset value or its earning per unit is at 11.9543 Baht. (As of September 29, 2023)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment management Thai Cash Management Enjoy Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)

Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Sanchai Apisaksirikul | Director |
| 4. | Ms. Aumporn Supjindavong | Director |
| 5. | Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | | | |
|----|------|----------|--------------|--|
| 1. | Mr. | Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. | Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. | Mr. | Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. | Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

SSFO 23/153


October 6, 2023

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Thai Cash Management Enjoy Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Thai Cash Management Enjoy Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between April 1, 2023 to September 30, 2023

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535


MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.


ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 Ins. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111
ttbbank.com

Thai Cash Management Enjoy Fund

Name List of Fund Manager

For the period of April 1, 2023 to September 30, 2023

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Chanisda	Viranuvatti
3	Ms.Benjabhorn	Lertsethasart*
4	Mr. Kiattichai	Song-In

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date

Mar 29, 2012

Ending Date of Accounting Period

Sep 30, 2023

	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ผลตอบแทนของกองทุน (Fund Return)	2.76%	2.53%	1.93%	1.50%	1.41%	1.28%	1.57%	0.80%	0.38%	0.56%
ผลตอบแทนตัวชี้วัด 1 (Benchmark Return)	1.68%	1.19%	0.97%	0.94%	1.56%	1.47%	2.09%	1.26%	0.72%	0.77%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.11%	0.11%	0.09%	0.07%	0.06%	0.06%	0.06%	0.05%	0.02%	0.03%
ความผันผวนของตัวชี้วัด 1 (Benchmark Standard Deviation)	0.07%	0.05%	0.04%	0.04%	0.07%	0.08%	0.13%	0.10%	0.04%	0.06%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	1.07%	0.44%	0.80%	1.28%	0.72%	0.94%	1.37%	1.56%
ผลตอบแทนตัวชี้วัด 1 (Benchmark Return)	1.21%	0.48%	0.90%	1.52%	1.00%	1.29%	1.26%	1.36%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.05%	0.03%	0.05%	0.06%	0.13%	0.15%	0.19%	0.23%
ความผันผวนของตัวชี้วัด 1 (Benchmark Standard Deviation)	0.08%	0.05%	0.07%	0.09%	0.15%	0.18%	0.14%	0.16%

Benchmark 1 : Total Return of ThaiBMA Short-term Government Bond Index (50%), ThaiBMA Commercial Paper Index with rating A- and above (50%)

	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ผลตอบแทนของกองทุน (Fund Return)	2.76%	2.53%	1.93%	1.50%	1.41%	1.28%	1.57%	0.80%	0.38%	0.56%
ผลตอบแทนตัวชี้วัด 2 (Benchmark Return)	1.61%	1.19%	0.97%	0.94%	0.94%	0.94%	1.05%	0.38%	0.29%	0.32%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.11%	0.11%	0.09%	0.07%	0.06%	0.06%	0.06%	0.05%	0.02%	0.03%
ความผันผวนของตัวชี้วัด 2 (Benchmark Standard Deviation)	0.06%	0.05%	0.04%	0.04%	0.04%	0.04%	0.04%	0.02%	0.01%	0.01%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	1.07%	0.44%	0.80%	1.28%	0.72%	0.94%	1.37%	1.56%
ผลตอบแทนตัวชี้วัด 2 (Benchmark Return)	0.52%	0.19%	0.37%	0.63%	0.41%	0.56%	0.79%	0.92%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.05%	0.03%	0.05%	0.06%	0.13%	0.15%	0.19%	0.23%
ความผันผวนของตัวชี้วัด 2 (Benchmark Standard Deviation)	0.03%	0.02%	0.02%	0.03%	0.05%	0.09%	0.10%	0.13%

Benchmark 2 : The average weighted 3 months Fixed deposit rate 5 million baht of individual quoted by BBL, SCB, KBANK after TAX (100%)

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark 1 : Total Return of ThaiBMA Short-term Government Bond Index (50%), ThaiBMA Commercial Paper Index with rating A- and above (50%)
- Benchmark 2 : The average weighted 3 months Fixed deposit rate 5 million baht of individual quoted by BBL, SCB, KBANK after TAX (100%)
- Investment in Money Market Fund is not a money deposit and involves risk which investors may not receive the full initial investment amount.
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

Thai Cash Management Enjoy Fund

Total Expenses as called from fund Table

From April 1, 2023 To September 30, 2023

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	168.44	0.0535
Trustee fee	58.96	0.0187
Transaction fee	-	-
Registrar fee	168.44	0.0535
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	23.40	0.0037
Other Expenses*	11.15	0.0018
Total Expenses **	430.39	0.1312

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Thai Cash Management Enjoy Fund
Details of Investment ,Borrowing and Obligations
As of September 30, 2023

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>333,066,809.87</u>	<u>65.36</u>
The Maturity less than 1 year	333,066,809.87	65.36
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Debenture</u>	<u>10,029,950.40</u>	<u>1.97</u>
Rate A	10,029,950.40	1.97
<u>Bill of Exchange/Promissory Note</u>	<u>110,031,786.88</u>	<u>21.59</u>
<u>Deposits</u>	<u>56,677,384.77</u>	<u>11.12</u>
<u>Others</u>	<u>-241,539.60</u>	<u>-0.05</u>
Net Asset Value	509,564,392.32	100.00

Explanation of rating of credit rating institute

- AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA The rating indicates a debt instruments with a very low degree of credit risk.
- A The rating indicates a debt instruments with low credit risk.
- BBB The rating indicates a debt instruments with moderate credit risk.
- BB The rating indicates a debt instruments with high credit risk.
- B The rating indicates a debt instruments with very high credit risk.
- C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D The rating for a debt instruments for which payment is in default.

Summary Report of Invested Money
 Thai Cash Management Enjoy Fund
 As at September 30, 2023

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	333,066,809.87	65.36
(B) Securities issued, certified, accepted or avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	60,093,154.82	11.79
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	59,968,582.46	11.77
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The market value and % NAV under item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

Thai Cash Management Enjoy Fund

As of September 30, 2023

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
CB23D07A	BANK OF THAILAND			07/12/2023	-	50,000,000.00	49,808,455.78
CB23D14B	BANK OF THAILAND			14/12/2023	-	20,000,000.00	19,904,963.34
CB23D21A	BANK OF THAILAND			21/12/2023	-	15,000,000.00	14,922,179.81
CB23D28A	BANK OF THAILAND			28/12/2023	-	30,000,000.00	29,830,984.99
CB23N02A	BANK OF THAILAND			02/11/2023	-	20,000,000.00	19,957,831.56
CB23N02B	BANK OF THAILAND			02/11/2023	-	20,000,000.00	19,964,119.28
CB23N09A	BANK OF THAILAND			09/11/2023	-	10,000,000.00	9,978,782.10
CB23N16A	BANK OF THAILAND			16/11/2023	-	35,000,000.00	34,912,441.51
CB23N30A	BANK OF THAILAND			30/11/2023	-	40,000,000.00	39,865,903.12
CB23O05A	BANK OF THAILAND			05/10/2023	-	5,000,000.00	4,998,734.57
CB23O05B	BANK OF THAILAND			05/10/2023	-	30,000,000.00	29,993,374.07
CB23O19A	BANK OF THAILAND			19/10/2023	-	19,000,000.00	18,978,431.91
CB23O26A	BANK OF THAILAND			26/10/2023	-	25,000,000.00	24,959,910.28
TB23O11A	MINISTRY OF FINANCE			11/10/2023	-	15,000,000.00	14,990,697.55
Promissory Note							
CMT23N03A	CHAI CHAROEN MAITRE COMPANY LIMITED		BANGKOK BANK PUBLIC COMPANY LIMITED	03/11/2023	-	2,500,000.00	2,495,070.61
CMT23N06A	CHAI CHAROEN MAITRE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	06/11/2023	-	3,000,000.00	2,993,357.21
CMT23N06A	CHAI CHAROEN MAITRE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	06/11/2023	-	2,000,000.00	1,995,571.47
CMT23N08A	CHAI CHAROEN MAITRE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	08/11/2023	-	3,000,000.00	2,992,989.03
CMT23O10B	CHAI CHAROEN MAITRE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10/10/2023	-	3,000,000.00	2,998,447.38
CMT23O16A	CHAI CHAROEN MAITRE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	16/10/2023	-	3,000,000.00	2,997,413.19
CMT23O16B	CHAI CHAROEN MAITRE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	16/10/2023	-	2,500,000.00	2,497,844.33
ISO23D01C	ISO ENGINEERING CO.,LTD.		TMBThanachart Bank Public Company Limited	01/12/2023	-	768,256.56	765,314.33
ISO23D01D	ISO ENGINEERING CO.,LTD.		TMBThanachart Bank Public Company Limited	01/12/2023	-	753,213.66	750,329.04
ISO23D08A	ISO ENGINEERING CO.,LTD.		TMBThanachart Bank Public Company Limited	08/12/2023	-	677,466.00	674,456.52
ISO23D08B	ISO ENGINEERING CO.,LTD.		KASIKORN BANK PUBLIC COMPANY LIMITED	08/12/2023	-	3,822,446.60	3,805,502.86
PLE23N28A	POWER LINE ENGINEERING PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	28/11/2023	-	2,297,075.16	2,288,529.23
QCP23N23A	QUALITY CONCRETE PRODUCTS COMPANY LIMITED		BANK OF AYUDHYA PUBLIC COMPANY LIMITED	23/11/2023	-	1,923,299.32	1,917,031.09
SCIC23N02A	SIAMCHAI INTERTRADE COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	02/11/2023	-	7,900,000.00	7,884,880.86
SEAF23N27B	SEAF23N27B PUBLIC COMPANY LIMITED		BANK OF AYUDHYA PUBLIC COMPANY LIMITED	27/11/2023	-	2,878,762.03	2,868,655.14
SECCEN23N06B	SECCO ENGINEERING & CONSTRUCTION COMPANY LIMITED		BANGKOK BANK PUBLIC COMPANY LIMITED	06/11/2023	-	5,287,843.70	5,276,391.28
SECCEN23N14B	SECCO ENGINEERING & CONSTRUCTION COMPANY LIMITED		KASIKORN BANK PUBLIC COMPANY LIMITED	14/11/2023	-	7,801,204.22	7,780,102.03
SECCEN23N14B	SECCO ENGINEERING & CONSTRUCTION COMPANY LIMITED		KASIKORN BANK PUBLIC COMPANY LIMITED	14/11/2023	-	1,806,274.14	1,801,388.18
THENG23N09A	THAI ENGINEERING AND INDUSTRY COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	09/11/2023	-	5,000,000.00	4,988,008.28
TRI23N02A	THAI RUENG INDUSTRY COMPANY LIMITED		BANGKOK BANK PUBLIC COMPANY LIMITED	02/11/2023	-	322,489.44	321,872.76
Bill of exchange							
ASK23O24A	Asia Sermkij Leasing Public Company Limited			24/10/2023	-	10,000,000.00	9,985,590.66
ASK23O26B	Asia Sermkij Leasing Public Company Limited			26/10/2023	-	20,000,000.00	19,968,679.26
CPFTH23O12A	CPF (THAILAND) PLC			12/10/2023	-	20,000,000.00	19,984,362.14
Debenture							
AP241A	AP (THAILAND) PUBLIC COMPANY LIMITED			23/01/2024	A	10,000,000.00	10,029,950.40
						Total	453,128,547.15

(Unaudited)

Balance sheets
As at September 30, 2023

			Assets
Investment Incomes		Investments at fairvalue (at cost : Baht 476,082,432.17)	476,083,478.65
Dividend income	0.00	Cash at banks	33,346,060.75
Interest income	5,477,913.09	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	5,477,913.09	From dividend and interest	376,392.52
Expenses		Def & Pre-Paid Expense	0.00
Management fee	168,443.62	Other asset	0.00
Trustee fee	58,955.31	Total Assets	509,805,931.92
Registrar fee	168,443.62		
Investment advisory fee	0.00		
Professional fee	23,400.15		
Deferred expenses-written off	0.00		
Other expenses	97,994.84		
Total expenses	517,237.54		
Net income from investments	4,960,675.55		
Net gain (loss) on investments			
Net realized gain (loss) on investments	15,192.29		
Net unrealized gain (loss) on investments	6,972.29		
Total net realized and unrealized gain (loss) on investments	22,164.58		
Increase in asset from operations	4,982,840.13		
Dividend payment during year	0.00		
Increase in net asset from operations	4,982,840.13		

Portfolio Turnover Ratio (PTR)

Thai Cash Management Enjoy Fund

For the period of April 1, 2023 to September 30, 2023

39.26%

Credit rating of the bank or financial institution

Thai Cash Management Enjoy Fund

As of September 29, 2023

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
Bangkok Bank Pcl.	Baa1 (Moody) , BBB+ (S&P)	AA+ (Fitch)
Tisco Bank Pcl.	-	A (Tris)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Person with transactions

For the Period of April 1, 2023 to September 30, 2023

List of Connected Persons who had transactions with Fund
United Overseas Bank (Thai) Pcl.

Remark :

The investors can verify the Connected Persons' transactions of fund directly at
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th)
or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Thai Cash Management Enjoy Fund

For the Period of April 1, 2023 to September 30, 2023

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Thai Cash Management Enjoy Fund

As of September 29, 2023

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

ชำระค่าไปรษณีย์จาก ร.ม.ส.ว.
ใบอนุญาตนเลขที่ 33/2540
ปนณ. ยานนาวา

เหตุผลที่ต้องส่งข้อมูลนี้ไปยัง	
<input type="checkbox"/>	1. จำหน่ายในท้องถิ่น
<input type="checkbox"/>	2. ไม่พึงประสงค์สำนักงานจำหน่าย
<input type="checkbox"/>	3. ไม่ยอมรับ
<input type="checkbox"/>	4. ไม่พึงประสงค์ตามสำนักงาน
<input type="checkbox"/>	5. ไม่มารับภายในกำหนด
<input type="checkbox"/>	6. เลิกกิจการ
<input type="checkbox"/>	7. อื่นๆไม่ทราบที่ระบุใหม่
<input type="checkbox"/>	8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon,

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