

**Thai Mixed 15/85 - Dividend Fund : MIX-D1585**

***Annual Report  
(For the period of 2022/2023)***

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## Message from the Company

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To Unitholders

Overview of the Thai Stock Market August 1, 2021 to July 31, 2022

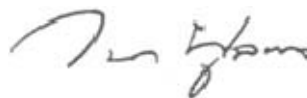
As a flexible income fund, Mixed 15/85 - Dividend Fund invests in both equity and fixed income instruments seeking for stability return between two asset classes. As of 31 July 2023, the fund allocated 62.07% of its total NAV to Treasury Bills, Bank of Thailand bonds, Government and state enterprise Bonds 27.72% to corporate bonds and 0.50% to deposits, and 9.71% of its NAV to equity.

Comparing with July 2022 accounting period, the July 2023, fund's investment in government securities decreased by 3.64% to 62.07% and deposits portion decreased 10.56% to 0.50%, while corporate bonds increased 16.66% and equity portion unchanged.

As we have managed Thai Mixed 15/85 - Dividend Fund for a period of one year on July 31, 2023 we would like to inform the net value to unit holder, The fund has a net asset value 52,486,861.61 baht in asset value or its earning per unit is at 9.2777 baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Thai Mixed 15/85 - Dividend Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors and Management Team**  
**UOB Asset Management (Thailand) Co., Ltd.**

**Board of Directors**

- |                              |                            |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai           | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat        | Director                   |
| 3. Mr. Sanchai Apisaksirikul | Director                   |
| 4. Ms. Aumporn Supjindavong  | Director                   |
| 5. Mr. Vana Bulbon           | Director and CEO           |

**Management Team**

- |                 |              |  |
|-----------------|--------------|--|
| 1. Mr. Vana     | Bulbon       | Chief Executive Officer                            |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division)               |
| 3. Mr. Jerdphan | Nithayayon   | Senior Director (Investment Division)              |
| 4. Ms. Rachada  | Tangharat    | Executive Director (Business Development Division) |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377

SSFO 23/121

August 8, 2023

**THE SUPERVISOR GRANT APPROVAL**

To : Unitholders  
Thai Mixed 15/85 - Dividend Fund

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Thai Mixed 15/85 - Dividend Fund, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between August 1, 2022 to July 31, 2023

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN  
Fund Supervisory  
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน)  
TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111  
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111

ttbbank.com

## Thai Mixed 15/85 - Dividend Fund

### Name List of Fund Manager

For the period of August 1, 2022 to July 31, 2023

No.	Name List of Fund Manager	
1	Mr Tanakorn	Dhamalongkrot
2	Ms. Pranee	Srimahalap
3	Mr. Sittisak	Nuttawut*
4	Ms.Nopharat	Pramualvallikul*
5	Mr.Jaruwat	Preepreamkul*
6	Ms.Chanisda	Viranuvatti
7	Ms.Linda	Ubolriabroy
8	Ms.Chuensumol	Pornsakulsak
9	Ms. Benjabhorn	Lertsethasart*
10	Mr. Kiattichai	Song-In

\* Fund manager and portfolio manager in derivatives ( if any ).

## Fund Performance

Registration Date

April 11, 2012

Ending Date of Accounting Period

July 31, 2023

	2556 2013	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022
ผลตอบแทนของกองทุน (Fund Return)	2.47%	4.74%	-1.35%	3.28%	4.99%	-0.84%	1.86%	-5.15%	1.83%	-0.30%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.05%	5.84%	2.38%	4.11%	4.04%	0.64%	3.66%	1.77%	2.62%	0.96%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.97%	2.45%	2.66%	2.48%	1.24%	1.92%	1.63%	6.93%	1.96%	1.98%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	2.25%	1.27%	1.44%	1.47%	0.67%	1.21%	0.98%	2.89%	1.21%	1.41%

	ตั้งแต่ต้นปี (YTD) <sup>1)</sup>	3 เดือน (3 Months) <sup>1)</sup>	6 เดือน (6 Months) <sup>1)</sup>	1 ปี (1 Year) <sup>2)</sup>	3 ปี (3 Years) <sup>2)</sup>	5 ปี (5 Years) <sup>2)</sup>	10 ปี (10 Years) <sup>2)</sup>	ตั้งแต่จัดตั้ง (Since Inception) <sup>3)</sup>
ผลตอบแทนของกองทุน (Fund Return)	-1.11%	-0.32%	-1.05%	-0.06%	0.78%	-0.82%	0.78%	1.48%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-0.18%	0.30%	-0.09%	1.76%	1.74%	1.77%	2.66%	3.04%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	1.03%	0.72%	0.97%	1.47%	2.63%	3.56%	2.99%	3.02%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.94%	0.61%	0.89%	1.26%	1.91%	1.94%	1.71%	1.72%

Remark : Performance of the portfolio with the return from “set aside” asset

	2556 2013	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021	2565 2022
ผลตอบแทนของกองทุน (Fund Return)	2.47%	4.74%	-1.35%	3.28%	4.99%	-0.84%	1.86%	0.17%	1.83%	-0.30%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.05%	5.84%	2.38%	4.11%	4.04%	0.64%	3.66%	1.77%	2.62%	0.96%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.97%	2.45%	2.66%	2.48%	1.24%	1.92%	1.63%	4.53%	1.96%	1.98%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	2.25%	1.27%	1.44%	1.47%	0.67%	1.21%	0.98%	2.89%	1.21%	1.41%

	ตั้งแต่ต้นปี (YTD) <sup>1)</sup>	3 เดือน (3 Months) <sup>1)</sup>	6 เดือน (6 Months) <sup>1)</sup>	1 ปี (1 Year) <sup>2)</sup>	3 ปี (3 Years) <sup>2)</sup>	5 ปี (5 Years) <sup>2)</sup>	10 ปี (10 Years) <sup>2)</sup>	ตั้งแต่จัดตั้ง (Since Inception) <sup>3)</sup>
ผลตอบแทนของกองทุน (Fund Return)	-1.11%	-0.32%	-1.05%	-0.06%	0.78%	0.27%	1.33%	1.97%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-0.18%	0.30%	-0.09%	1.76%	1.74%	1.77%	2.66%	3.04%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	1.03%	0.72%	0.97%	1.47%	2.63%	2.76%	2.51%	2.60%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.94%	0.61%	0.89%	1.26%	1.91%	1.94%	1.71%	1.72%

Remark : Performance of the portfolio without the return from “set aside” asset

Remark : 1.Return per period

2. Return per year

3. If since inception < 1 Year Return per period, If Since inception  $\geq$  1 Year Return per year

- Benchmark : Net Total Return of ThaiBMA Mark-to-Market Government Bond Index - Group 1 (45%),  
Net Total Return of ThaiBMA Mark to Market Corporate Index BBB up - Group 1 (45%), SET TRI (10%)
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.



### Thai Mixed 15/85 - Dividend Fund

#### Total Expenses as called from fund Table

From August 1, 2022 to July 31, 2023

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	579.68	1.0700
Trustee fee	10.14	0.0187
Transaction fee	-	-
Registrar fee	69.56	0.1284
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	40.90	0.0755
Dividend Payment Expense	7.09	0.0131
Other Expenses *	1.60	0.0030
<b>Total Expenses **</b>	<b>708.97</b>	<b>1.3087</b>

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not included brokerage fee

**Thai Mixed 15/85 - Dividend Fund****Brokerage Fee****From August 1, 2022 to July 31, 2023**

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	3,456.08	13.34
2	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	2,746.61	10.60
3	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	2,716.88	10.49
4	INNOVESTX SECURITIES COMPANY LIMITED	2,665.27	10.29
5	TISCO SECURITIES COMPANY LIMITED	1,876.94	7.24
6	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	1,751.90	6.76
7	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	1,710.18	6.60
8	ASIA PLUS GROUP HOLDINGS PUBLIC COMPANY LIMITED	1,538.39	5.94
9	THANACHART SECURITIES PUBLIC COMPANY LIMITED	1,477.42	5.70
10	CREDIT SUISSE SECURITIES (THAILAND) LIMITED	1,181.24	4.56
11	OTHER	4,789.22	18.48
	<b>Total</b>	<b>25,910.13</b>	<b>100.00</b>

**Thai Mixed 15/85 - Dividend Fund**  
**Details of Investment ,Borrowing and Obligations**  
**As of July 31, 2023**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>5,097,509.10</u></b>	<b><u>9.71</u></b>
Listed Securities	5,097,509.10	9.71
Agribusiness	14,520.00	0.03
GFPT	14,520.00	0.03
Automotive	31,005.00	0.06
MGC	31,005.00	0.06
Banking	571,100.00	1.09
BAY	22,400.00	0.04
BBL	188,650.00	0.36
KBANK	113,400.00	0.22
KTB	77,900.00	0.15
SCB	168,750.00	0.32
Building & Furnishing Materials	65,000.00	0.12
SCC	65,000.00	0.12
Chemicals & Plastics	89,050.00	0.17
ML	89,050.00	0.17
Commerce	746,840.00	1.42
BJC	80,500.00	0.15
COM7	44,800.00	0.09
CPALL	234,950.00	0.45
CPAXT	169,050.00	0.32
CRC	123,750.00	0.24
GLOBAL	41,250.00	0.08
HMPRO	52,540.00	0.10
Construction Services	5,450.00	0.01
STEC	5,450.00	0.01
Electronic Components	294,300.00	0.56
DELTA	146,900.00	0.28
HANA	60,900.00	0.12
KCE	86,500.00	0.16

Thai Mixed 15/85 - Dividend Fund  
Details of Investment ,Borrowing and Obligations  
As of July 31, 2023

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>5,097,509.10</u></b>	<b><u>9.71</u></b>
Listed Securities	5,097,509.10	9.71
Energy & Utilities	1,056,725.00	2.01
BAFS	41,600.00	0.08
BCP	38,250.00	0.07
BGRIM	54,250.00	0.10
EA	86,800.00	0.17
ESSO	68,985.00	0.13
GULF	249,247.50	0.47
PTG	4,320.00	0.01
PTT	52,500.00	0.10
PTTEP	334,950.00	0.64
SPRC	36,750.00	0.07
SSP	32,697.50	0.06
TOP	56,375.00	0.11
Fashion	4,840.00	0.01
SABINA	4,840.00	0.01
Finance & Securities	157,560.00	0.30
MTC	53,250.00	0.10
SAWAD	18,900.00	0.04
TIDLOR	85,410.00	0.16
Foods & Beverages	123,480.00	0.24
BTG	13,380.00	0.03
CBG	43,650.00	0.08
ICHI	8,820.00	0.02
M	27,750.00	0.05
OSP	23,400.00	0.04
SNNP	6,480.00	0.01
Health Care Services	441,469.90	0.84
BCH	65,860.00	0.13
BDMS	149,500.00	0.28
BH	86,400.00	0.16
CHG	74,240.00	0.14
EKH	30,699.90	0.06
PR9	34,770.00	0.07

Thai Mixed 15/85 - Dividend Fund  
Details of Investment ,Borrowing and Obligations  
As of July 31, 2023

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>5,097,509.10</u></b>	<b><u>9.71</u></b>
Listed Securities	5,097,509.10	9.71
Information & Communication Technology	320,956.00	0.61
ADVANC	226,000.00	0.43
INTUCH	69,300.00	0.13
ITEL	15,096.00	0.03
THCOM	10,560.00	0.02
Media & Publishing	32,056.20	0.06
ONEE	21,420.00	0.04
PLANB	10,636.20	0.02
Professional Services	14,300.00	0.03
SISB	14,300.00	0.03
Property Development	541,680.00	1.03
AMATA	28,200.00	0.05
AP	39,040.00	0.07
AWC	24,640.00	0.05
CPN	319,600.00	0.61
LH	27,200.00	0.05
ORI	21,000.00	0.04
SC	21,160.00	0.04
SPALI	36,040.00	0.07
WHA	24,800.00	0.05
Tourism & Leisure	148,369.00	0.28
CENTEL	23,625.00	0.05
DUSIT	10,260.00	0.02
ERW	2,844.00	0.01
MINT	108,900.00	0.21
VRANDA	2,740.00	0.01
Transportation	438,808.00	0.84
AAV	52,768.00	0.10
AOT	286,000.00	0.54
BA	23,100.00	0.04
BEM	52,780.00	0.10
BTS	12,150.00	0.02
III	3,660.00	0.01
SJWD	8,350.00	0.02

**Thai Mixed 15/85 - Dividend Fund**  
**Details of Investment ,Borrowing and Obligations**  
**As of July 31, 2023**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Government Bond</u></b>	<b><u>32,579,518.26</u></b>	<b><u>62.07</u></b>
The Maturity less than 1 year	21,721,179.61	41.38
CB23824A	1,997,734.08	3.81
LB246A	4,948,704.15	9.43
TB24424A	14,774,741.38	28.15
The Maturity 1-3 year	1,995,530.38	3.80
BOT24NA	1,995,530.38	3.80
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	6,658,644.09	12.69
LB29DA	6,658,644.09	12.69
The Maturity 7-10 year	2,204,164.18	4.20
LB326A	2,204,164.18	4.20
The Maturity exceeding 10 year	0.00	0.00
<b><u>Debenture</u></b>	<b><u>14,548,195.30</u></b>	<b><u>27.72</u></b>
Rate AAA	5,970,743.03	11.38
KCC243A	1,008,703.63	1.92
PTTC248A	2,959,949.97	5.64
PTTC255A	1,002,291.54	1.91
PTTEPT265A	999,797.89	1.90
Rate AA+	1,997,575.62	3.81
ADVANC265B	1,997,575.62	3.81
Rate AA-	2,037,369.25	3.88
ML243A	1,035,903.86	1.97
ML265A	1,001,465.39	1.91
Rate A+	2,522,870.04	4.81
LOTUSS244A	2,018,116.16	3.84
LOTUSS25QA	504,753.88	0.96
Rate A	1,009,676.45	1.92
FPT25NA	1,009,676.45	1.92
Non-Rated	1,009,960.91	1.92
ASK24NA	1,009,960.91	1.92
<b><u>Deposits</u></b>	<b><u>365,433.97</u></b>	<b><u>0.70</u></b>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	160,067.67	0.30
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	205,366.30	0.39
<b><u>Others</u></b>	<b><u>-103,795.02</u></b>	<b><u>-0.20</u></b>
Other Assets	90,058.04	0.17
Other Liabilities	-193,853.06	-0.37
<b>Net Asset Value</b>	<b>52,486,861.61</b>	<b>100.00</b>

#### Explanation of rating of credit rating institute

- AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA The rating indicates a debt instruments with a very low degree of credit risk.
- A The rating indicates a debt instruments with low credit risk.
- BBB The rating indicates a debt instruments with moderate credit risk.
- BB The rating indicates a debt instruments with high credit risk.
- B The rating indicates a debt instruments with very high credit risk.
- C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D The rating for a debt instruments for which payment is in default.

**Summary Report of Invested Money**

**Thai Mixed 15/85 - Dividend Fund**

**As at July 31, 2023**

**- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand**

<b>Category of Securities</b>	<b>Market Vale</b>	<b>%NAV</b>
(A) Government Bond	32,579,518.26	62.07
(B) Securities issued, certified, accepted or avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	1,008,703.63	1.92
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	13,539,491.67	25.80
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark \* The market value and % NAV under item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV



Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio  
Thai Mixed 15/85 - Dividend Fund  
As of July 31, 2023

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
<b>Government Bond</b>							
	BOT24NA	BANK OF THAILAND		28/11/2024	-	2,000,000.00	1,995,530.38
	CB23824A	BANK OF THAILAND		24/08/2023	-	2,000,000.00	1,997,734.08
	LB246A	MINISTRY OF FINANCE		17/06/2024	-	5,000,000.00	4,948,704.15
	LB29DA	MINISTRY OF FINANCE		17/12/2029	-	7,000,000.00	6,658,644.09
	LB326A	MINISTRY OF FINANCE		25/06/2032	-	2,000,000.00	2,204,164.18
	TB24424A	MINISTRY OF FINANCE		24/04/2024	-	15,000,000.00	14,774,741.38
<b>Debenture</b>							
	ADVANC265B	ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED		12/05/2026	AA+	2,000,000.00	1,997,575.62
	ASK24NA	Asia Sermkij Leasing Public Company Limited		18/11/2024	-	1,000,000.00	1,009,960.91
	FPT25NA	FRASERS PROPERTY (THAILAND) PUBLIC COMPANY LIMITED		04/11/2025	A	1,000,000.00	1,009,676.45
	ML243A	INDORAMA VENTURES PUBLIC COMPANY LIMITED		14/03/2024	AA-	1,000,000.00	1,035,903.86
	ML265A	INDORAMA VENTURES PUBLIC COMPANY LIMITED		18/05/2026	AA-	1,000,000.00	1,001,465.39
	KCC243A	Krungsriyudhya Card Co.,Ltd.		10/03/2024	AAA	1,000,000.00	1,008,703.63
	LOTUSS244A	EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED		20/04/2024	A+	2,000,000.00	2,018,116.16
	LOTUSS250A	EK-CHAI DISTRIBUTION SYSTEM COMPANY LIMITED		20/10/2025	A+	500,000.00	504,753.88
	PTTC248A	PTT PUBLIC COMPANY LIMITED		06/08/2024	AAA	3,000,000.00	2,959,949.97
	PTTC255A	PTT PUBLIC COMPANY LIMITED		10/05/2025	AAA	1,000,000.00	1,002,291.54
	PTTEPT265A	PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED		10/05/2026	AAA	1,000,000.00	999,797.89
						<b>Total</b>	<b><u>47,127,713.86</u></b>

**Portfolio Turnover Ratio (PTR)**

**Thai Mixed 15/85 - Dividend Fund**

**For the period of August 1, 2022 to July 31, 2023**

23.42%
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**Credit rating of the bank or financial institution**

**Thai Mixed 15/85 - Dividend Fund**

**As of July 31, 2023**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	News / Researching	To help with the investment decisions
2	INNOVESTX SECURITIES COMPANY LIMITED		
3	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
4	KASIKORN SECURITIES PUBLIC COMPANY LIMITED		
5	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
6	KRUNGSRI CAPITAL SECURITIES PUBLIC COMPANY LIMITED		
7	YUANTA SECURITIES (THAILAND) COMPANY LIMITED		
8	THANACHART SECURITIES PUBLIC COMPANY LIMITED		
9	TISCO SECURITIES COMPANY LIMITED		
10	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED		
11	UBS SECURITIES (THAILAND) COMPANY LIMITED		
12	MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED		
13	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED		
14	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		
15	CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED		

**List of Connected Person with transaction**

**For the period of August 1, 2022 to July 31, 2023**

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at

UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th))

or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

### Thai Mixed 15/85 - Dividend Fund

**Recording the value of a debt instrument or claim as zero “0” (set-aside)**

**(In the case that the mutual fund company records the value of a debt instrument as “0”,  
or that issuers of the debt instruments may be unable to pay the debt )**

Type	Issuer	Face Value (Baht)	Date of Recording the value as “0”	Maturity Date	Note
Debenture	Thai Airways International Public Company Limited -THAI208B	5,000,000.00	May 18, 2020	August 16, 2020	
Total		5,000,000.00			

**Report on non-compliance of investment limit**

**Thai Mixed 15/85 - Dividend Fund**

**For the period of August 1, 2022 to July 31, 2023**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

## **Voting right and voting right exercising**

Investors should examine guidance on voting right and voting right exercising via Asset  
Management Website : <http://www.uobam.co.th>



**Information on the exceeding of 1/3 unit holding**

**Thai Mixed 15/85 - Dividend Fund**

**As of July 31, 2023**

-None-
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Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company  
([www.uobam.co.th](http://www.uobam.co.th))

**The amendment to the commitment**

**Thai Mixed 15/85 - Dividend Fund**

**For the period of August 1, 2022 to July 31, 2023**

Revised matter	Reason for the amendment	Approval date	Effective date
-None-	-	-	-

THAI MIXED 15/85 - DIVIDEND FUND  
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED 31 JULY 2023

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Unitholders of Thai Mixed 15/85 - Dividend Fund**

#### **Opinion**

I have audited the financial statements of Thai Mixed 15/85 - Dividend Fund ("the Fund"), which comprise the statement of financial position and details of investments as at 31 July 2023, and the statement of comprehensive income and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Thai Mixed 15/85 - Dividend Fund as at 31 July 2023, and its financial performance and changes in its net assets for the year then ended in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission.

#### **Basis for Opinion**

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Fund in accordance with the Code of Ethics for Professional Accountants, including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Other Information**

Management is responsible for the other information. The other information comprises information including in annual report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after that date.

My opinion on the financial statements does not cover the other information and I do not and will not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

When I read the annual report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to management to make correction the misstatement.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**


My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that July cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions July cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Thirdthong Thepmongkorn

Certified Public Accountant

Registration Number 3787

PV Audit Co., Ltd.

Bangkok, 12 September 2023

**THAI MIXED 15/85 - DIVIDEND FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2023**

	Note	Baht	
		2023	2022
<b>ASSETS</b>	7		
Investments at fair value	3, 4	52,099,472.14	54,797,779.04
Cash at banks	5	365,293.51	8,749,170.60
Accounts receivable			
From dividend and interest	5	140,172.62	113,057.59
From sales of investments	5	75,126.99	69,542.61
Other receivables		745.89	745.89
Total Assets		52,680,811.15	63,730,295.73
<b>LIABILITIES</b>	7		
Accounts payable from purchases of investments	5	68,888.97	34,356.41
Accrued expenses	5	92,831.64	103,900.96
Accrued income tax		19,877.88	9,075.75
Distributions payable		9,303.37	8,287.28
Other liabilities		3,047.68	3,656.34
Total Liabilities		193,949.54	159,276.74
<b>NET ASSETS</b>		52,486,861.61	63,571,018.99
<b>NET ASSETS :</b>			
Capital received from unitholders		56,572,730.67	67,793,613.08
Retained earnings (deficit)			
Equalisation account		(16,517,243.26)	(17,192,386.78)
Retained earnings from operations		12,431,374.20	12,969,792.69
Net Assets		52,486,861.61	63,571,018.99
Net asset value per unit		9.2777	9.3771
Investment units sold at the end of the year (units)		5,657,273.0668	6,779,361.3078

**THAI MIXED 15/85 - DIVIDEND FUND**
**DETAILS OF INVESTMENTS**
**AS AT 31 JULY 2023**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Debentures</b>					
IVL243A	14/03/24	5.30	1,000,000.00	1,015,575.09	1.95
IVL265A	18/05/26	3.00	1,000,000.00	995,301.01	1.91
LOTUSS244A	20/04/24	2.81	2,000,000.00	2,002,256.98	3.84
LOTUSS250A	20/10/25	3.25	500,000.00	500,168.26	0.96
ADVANC265B	12/05/26	2.71	2,000,000.00	1,985,547.68	3.81
PTTC248A	06/08/24	0.96	3,000,000.00	2,960,344.50	5.68
PTTC255A	10/05/25	2.31	1,000,000.00	997,038.66	1.91
PTTEPT265A	10/05/26	2.51	1,000,000.00	994,090.22	1.91
ASK24NA	18/11/24	3.35	1,000,000.00	1,003,077.35	1.93
KCC243A	10/03/24	2.29	1,000,000.00	999,669.11	1.92
FPT25NA	04/11/25	3.23	1,000,000.00	1,001,800.56	1.92
<b>Total Debentures</b>				<b>14,454,869.42</b>	<b>27.74</b>
<b>Bonds</b>					
BOT24NA	28/11/24	1.78	2,000,000.00	1,989,190.66	3.82
CB23824A	24/08/23		2,000,000.00	1,997,734.08	3.83
LB246A	17/06/24	0.75	5,000,000.00	4,944,080.85	9.49
LB29DA	17/12/29	1.60	7,000,000.00	6,644,835.89	12.75
LB326A	25/06/32	3.775	2,000,000.00	2,196,510.76	4.22
<b>Total Bonds</b>				<b>17,772,352.24</b>	<b>34.11</b>
<b>Treasury Bill</b>					
TB24424A	24/04/24		15,000,000.00	14,774,741.38	28.36
<b>Total Treasury Bill</b>				<b>14,774,741.38</b>	<b>28.36</b>
<b>Common Stocks</b>					
<b>Agribusiness</b>				<b>14,520.00</b>	<b>0.03</b>
GFPT			1,200	14,520.00	0.03

The accompanying notes are an integral part of these financial statements.



**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2023**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Automotive</b>				<b>31,005.00</b>	<b>0.06</b>
MGC			3,900	31,005.00	0.06
<b>Banking</b>				<b>571,100.00</b>	<b>1.10</b>
BAY			700	22,400.00	0.04
BBL			1,100	188,650.00	0.36
KBANK			900	113,400.00	0.22
KTB			3,800	77,900.00	0.15
SCB			1,500	168,750.00	0.33
<b>Construction Materials</b>				<b>65,000.00</b>	<b>0.12</b>
SCC			200	65,000.00	0.12
<b>Petrochemicals &amp; Chemicals</b>				<b>89,050.00</b>	<b>0.17</b>
IVL			2,600	89,050.00	0.17
<b>Commerce</b>				<b>746,840.00</b>	<b>1.43</b>
BJC			2,300	80,500.00	0.15
COM7			1,600	44,800.00	0.09
CPALL			3,700	234,950.00	0.45
CPAXT			4,900	169,050.00	0.32
CRC			3,000	123,750.00	0.24
GLOBAL			2,500	41,250.00	0.08
HMPRO			3,700	52,540.00	0.10
<b>Information &amp; Communication Technology</b>				<b>320,956.00</b>	<b>0.61</b>
ADVANC			1,000	226,000.00	0.43
INTUCH			900	69,300.00	0.13
ITEL			6,800	15,096.00	0.03
THCOM			800	10,560.00	0.02

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2023**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Construction Services</b>				<b>5,450.00</b>	<b>0.01</b>
STEC			500	5,450.00	0.01
<b>Electronic Components</b>				<b>294,300.00</b>	<b>0.57</b>
DELTA			1,300	146,900.00	0.28
HANA			1,200	60,900.00	0.12
KCE			2,000	86,500.00	0.17
<b>Energy &amp; Utilities</b>				<b>1,056,725.00</b>	<b>2.02</b>
BAFS			1,300	41,600.00	0.08
BCP			1,000	38,250.00	0.07
BGRIM			1,400	54,250.00	0.10
EA			1,400	86,800.00	0.17
ESSO			7,300	68,985.00	0.13
GULF			5,010	249,247.50	0.48
PTG			400	4,320.00	0.01
PTT			1,500	52,500.00	0.10
PTTEP			2,100	334,950.00	0.64
SPRC			4,200	36,750.00	0.07
SSP			4,510	32,697.50	0.06
TOP			1,100	56,375.00	0.11
<b>Finance &amp; Securities</b>				<b>157,560.00</b>	<b>0.30</b>
MTC			1,500	53,250.00	0.10
SAWAD			400	18,900.00	0.04
TIDLOR			3,900	85,410.00	0.16
<b>Food &amp; Beverage</b>				<b>123,480.00</b>	<b>0.23</b>
BTG			600	13,380.00	0.03
CBG			600	43,650.00	0.08

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2023**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
ICHI			600	8,820.00	0.02
M			600	27,750.00	0.05
OSP			800	23,400.00	0.04
SNNP			300	6,480.00	0.01
<b>Health Care Services</b>				<b>441,469.90</b>	<b>0.86</b>
BCH			3,700	65,860.00	0.13
BDMS			5,200	149,500.00	0.29
BH			400	86,400.00	0.17
CHG			25,600	74,240.00	0.14
EKH			3,987	30,699.90	0.06
PR9			1,900	34,770.00	0.07
<b>Media &amp; Publishing</b>				<b>32,056.20</b>	<b>0.06</b>
ONEE			4,200	21,420.00	0.04
PLANB			1,244	10,636.20	0.02
<b>Professional Services</b>				<b>14,300.00</b>	<b>0.03</b>
SISB			400	14,300.00	0.03
<b>Property Development</b>				<b>541,680.00</b>	<b>1.04</b>
AMATA			1,200	28,200.00	0.05
AP			3,200	39,040.00	0.08
AWC			5,500	24,640.00	0.05
CPN			4,700	319,600.00	0.61
LH			3,200	27,200.00	0.05
ORI			2,000	21,000.00	0.04
SC			4,600	21,160.00	0.04
SPALI			1,700	36,040.00	0.07
WHA			5,000	24,800.00	0.05

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2023**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Fashion</b>				<b>4,840.00</b>	<b>0.01</b>
SABINA			200	4,840.00	0.01
<b>Tourism &amp; Leisure</b>				<b>148,369.00</b>	<b>0.30</b>
CENTEL			500	23,625.00	0.05
DUSIT			900	10,260.00	0.02
ERW			600	2,844.00	0.01
MINT			3,300	108,900.00	0.21
VRANDA			400	2,740.00	0.01
<b>Transportation &amp; Logistics</b>				<b>438,808.00</b>	<b>0.84</b>
AAV			19,400	52,768.00	0.10
AOT			4,000	286,000.00	0.55
BA			1,500	23,100.00	0.04
BEM			5,800	52,780.00	0.10
BTS			1,500	12,150.00	0.02
III			300	3,660.00	0.01
SJWD			500	8,350.00	0.02
<b>Total Common Stocks</b>				<b>5,097,509.10</b>	<b>9.79</b>
<b>Total Investments (At Cost : Baht 52,504,899.70 )</b>				<b>52,099,472.14</b>	<b>100.00</b>

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2022**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Debentures</b>					
IVL243A	14/03/24	5.30	1,000,000.00	1,046,104.23	1.91
PTTC248A	06/08/24	0.96	3,000,000.00	2,935,978.08	5.36
TLT228A	16/08/22	1.82	3,000,000.00	3,001,432.74	5.48
<b>Total Debentures</b>				<b>6,983,515.05</b>	<b>12.75</b>
<b>Bonds</b>					
BOT22NA	23/11/22	0.56	5,000,000.00	4,995,675.85	9.12
LB22DA	17/12/22	2.00	8,000,000.00	8,033,645.84	14.66
LB246A	17/06/24	0.75	5,000,000.00	4,914,320.15	8.97
LB29DA	17/12/29	1.60	7,000,000.00	6,595,859.83	12.04
LB326A	25/06/32	3.775	2,000,000.00	2,209,503.90	4.03
CB22D08A	08/12/22		3,000,000.00	2,992,731.17	5.46
CB22N03A	03/11/22		10,000,000.00	9,980,722.17	18.21
CB22O06A	06/10/22		1,000,000.00	999,331.41	1.82
CB23105A	05/01/23		1,000,000.00	996,837.77	1.82
<b>Total Bonds</b>				<b>41,718,628.09</b>	<b>76.13</b>
<b>Common Stocks</b>					
<b>Agribusiness</b>				<b>1,570.00</b>	<b>-</b>
GFPT			100	1,570.00	-
<b>Automotive</b>				<b>24,920.00</b>	<b>0.05</b>
SAT			1,400	24,920.00	0.05
<b>Banking</b>				<b>655,950.00</b>	<b>1.19</b>
BBL			1,900	251,750.00	0.46
KBANK			1,100	160,600.00	0.29
SCB			2,400	243,600.00	0.44

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2022**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Construction Materials</b>				<b>149,200.00</b>	<b>0.27</b>
SCC			400	149,200.00	0.27
<b>Petrochemicals &amp; Chemicals</b>				<b>83,125.00</b>	<b>0.15</b>
IVL			1,900	83,125.00	0.15
<b>Commerce</b>				<b>712,225.00</b>	<b>1.30</b>
COM7			1,200	36,600.00	0.07
CPALL			5,500	336,875.00	0.61
CRC			6,300	229,950.00	0.42
MAKRO			3,200	108,800.00	0.20
<b>Information &amp; Communication Technology</b>				<b>483,682.00</b>	<b>0.88</b>
ADVANC			1,300	261,300.00	0.48
DTAC			400	18,200.00	0.03
INSET			11,100	46,842.00	0.09
INTUCH			1,200	84,000.00	0.15
ITEL			4,200	17,220.00	0.03
SYNEX			1,300	24,440.00	0.04
THCOM			3,600	31,680.00	0.06
<b>Electronic Components</b>				<b>319,925.00</b>	<b>0.59</b>
DELTA			400	189,600.00	0.35
HANA			2,300	105,225.00	0.19
KCE			400	25,100.00	0.05
<b>Energy &amp; Utilities</b>				<b>1,211,887.50</b>	<b>2.22</b>
BAFS			2,400	66,000.00	0.12
BCP			200	5,900.00	0.01
GPSC			900	60,975.00	0.11
GULF			6,610	312,322.50	0.57
GUNKUL			8,200	44,280.00	0.08

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2022**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
OR			2,400	60,600.00	0.11
PTG			2,100	30,030.00	0.06
PTT			7,300	253,675.00	0.46
PTTEP			1,400	227,500.00	0.42
SPRC			2,900	33,930.00	0.06
SSP			1,500	14,175.00	0.03
TOP			2,000	102,500.00	0.19
<b>Finance &amp; Securities</b>				<b>194,091.80</b>	<b>0.36</b>
BAM			4,700	79,430.00	0.15
CHAYO			174	1,861.80	-
JMT			500	37,375.00	0.07
KTC			900	51,525.00	0.09
MTC			200	9,650.00	0.02
TIDLOR			500	14,250.00	0.03
<b>Food &amp; Beverage</b>				<b>559,800.00</b>	<b>1.01</b>
CBG			900	101,250.00	0.18
CPF			9,200	232,300.00	0.42
ICHI			2,600	20,670.00	0.04
KSL			6,400	22,400.00	0.04
MINT			2,500	83,750.00	0.15
TU			6,100	99,430.00	0.18
<b>Health Care Services</b>				<b>364,368.00</b>	<b>0.66</b>
BCH			2,500	50,750.00	0.09
BDMS			10,200	272,850.00	0.50
CHG			7,700	28,798.00	0.05
PR9			700	11,970.00	0.02

**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2022**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
<b>Insurance</b>				<b>61,560.00</b>	<b>0.11</b>
BLA			300	11,400.00	0.02
TLI			3,300	50,160.00	0.09
<b>Media &amp; Publishing</b>				<b>66,376.20</b>	<b>0.12</b>
ONEE			500	4,750.00	0.01
PLANB			9,244	55,926.20	0.10
WORK			300	5,700.00	0.01
<b>Packaging</b>				<b>97,650.00</b>	<b>0.18</b>
BGC			2,500	26,250.00	0.05
SCGP			1,400	71,400.00	0.13
<b>Property Development</b>				<b>479,762.00</b>	<b>0.88</b>
AMATA			3,341	60,138.00	0.11
AP			1,000	9,750.00	0.02
AWC			25,700	128,500.00	0.23
CPN			3,600	228,600.00	0.42
LH			1,600	13,600.00	0.03
MBK			2,000	31,400.00	0.06
SC			2,300	7,774.00	0.01
<b>Tourism &amp; Leisure</b>				<b>55,428.00</b>	<b>0.10</b>
CENTEL			500	21,000.00	0.04
ERW			7,800	28,548.00	0.05
SHR			1,500	5,880.00	0.01
<b>Transportation &amp; Logistics</b>				<b>565,323.00</b>	<b>1.03</b>
AAV			10,600	28,408.00	0.05
AOT			5,000	351,250.00	0.64
BA			4,700	44,415.00	0.08
BEM			6,600	57,420.00	0.10

The accompanying notes are an integral part of these financial statements.



**THAI MIXED 15/85 - DIVIDEND FUND**

**DETAILS OF INVESTMENTS**

**AS AT 31 JULY 2022**

Details of investments are classified by type of investments and industrial sectors.

	Maturity	Interest	Principal/		Percent of
<u>Security Name</u>	<u>Date</u>	<u>Rate</u>	<u>Units</u>	<u>Fair Value</u>	<u>Investments</u>
		(%)	(Baht/Unit)	(Baht)	
BTS			2,900	24,940.00	0.05
JWD			3,700	49,210.00	0.09
TTA			1,100	9,680.00	0.02
<b>Total Common Stocks</b>				<b>6,086,843.50</b>	<b>11.10</b>
<b>Warrants</b>					
INSET-W1			4,250	8,755.00	0.02
ITEL-W4			340	37.40	-
<b>Total Warrants</b>				<b>8,792.40</b>	<b>0.02</b>
<b>Total Investments (At Cost : Baht 55,285,699.64)</b>				<b>54,797,779.04</b>	<b>100.00</b>

**THAI MIXED 15/85 - DIVIDEND FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 JULY 2023**

		Baht	
	Note	2023	2022
INCOME	3		
Dividend income		135,362.89	222,990.39
Interest income	5	687,655.48	704,102.69
Total income		823,018.37	927,093.08
EXPENSES	3		
Management fee	5	579,684.33	694,997.25
Trustee fee		10,144.56	12,162.43
Registrar fee	5	69,562.12	83,399.62
Professional fee		40,900.00	40,900.00
Other expenses	5	34,596.47	62,478.41
Total expenses		734,887.48	893,937.71
Net income		88,130.89	33,155.37
Net gain (loss) on investments	3		
Net realised gain (loss) on investments		(105,684.41)	752,939.52
Net unrealised gain (loss) on investments		82,493.04	(673,824.24)
Total net realised and unrealised gain (loss) on investments		(23,191.37)	79,115.28
Increase in net assets resulting from operations before income tax		64,939.52	112,270.65
<u>Less</u> Income tax	3	(68,682.25)	(59,112.09)
Increase (decrease) in net assets resulting from operations after income tax		(3,742.73)	53,158.56

**THAI MIXED 15/85 - DIVIDEND FUND**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED 31 JULY 2023**

	Note	Baht	
		2023	2022
Increase (decrease) in net assets from			
Operations		(3,742.73)	53,158.56
Distributions to unitholders	3, 6	(534,675.76)	(734,537.18)
Increase in capital received from unitholders during the year		604,556.88	799,384.07
Decrease in capital received from unitholders during the year		(11,150,295.77)	(1,504,389.38)
Decrease in net assets during the year		(11,084,157.38)	(1,386,383.93)
Net assets at the beginning of the year		63,571,018.99	64,957,402.92
Net assets at the end of the year		52,486,861.61	63,571,018.99

	Units	
<u>Changes of investment units</u>		
(at Baht 10 each)		
Investment units at the beginning of the year	6,779,361.3078	6,853,731.8760
<u>Add</u> : Investment units issued during the year	64,135.7475	83,784.2490
<u>Less</u> : Investment units redeemed during the year	(1,186,223.9885)	(158,154.8172)
Investment units at the end of the year	5,657,273.0668	6,779,361.3078

**THAI MIXED 15/85 - DIVIDEND FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

**1. GENERAL INFORMATION**

Thai Mixed 15/85 - Dividend Fund (“the Fund”) was registered with the Securities and Exchange Commission (“SEC”) on 11 April 2012 with the registered value of Baht 2,000 million (divided into 200 million investment units at Baht 10 each). UOB Asset Management (Thailand) Company Limited (“The Management Company”) serves as the Fund’s Manager and Investment Unit Registrar and TMBThanachart Bank Public Company Limited serves as the Fund’s Trustee.

The Fund is an open-ended fund with no stipulated project life. Its policy is to invest in equity and debt instruments and/or deposits. The Fund shall maintain the investment ratio in equity instruments not exceeding 20% of the net asset value.

The Fund has a policy to pay dividends with the procedures as specified in the prospectus.

**2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**

The financial statements of the Fund are prepared in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the SEC (“Accounting Guidance”), while for those matters not covered by the Accounting Guidance, the Fund applies Thai Financial Reporting Standards issued by the Federation of Accounting Professions.

The financial statements of the Fund have been prepared in the Thai language and expressed in Thai Baht. Such financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the financial statements has been provided by translating from the Thai version of the financial statements.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Investments

Investments are recognised as assets at fair value at the date on which the Fund has the right on investments.

- Listed securities in marketable equity securities are presented at fair value, using the latest closing price on the date of investment measurement.
- Debt securities are presented at fair value, using the price or the yield rate from the Thai Bond Market Association on the date of investment measurement.
- The Fund uses the amortised cost method to determine the fair value of debt instruments due within 90 days since the date of investment without any term for renewal when the fair value of the debt instruments is not significantly different from the amortised cost.

Net unrealised gains or losses arising from their revaluation of investments to be fair value are reflected in profit or loss.

The weighted average method is used to determine the cost of each security at the time of sales.

#### Distributions

The Fund records decrease of retained earnings on the notifying date of dividend payment declaration.

#### Revenues and Expenses Recognition

Dividend income is recognised on the date of declaration and having the right to receive the dividend.

Interest income is recognised as interest accrues, based on the effective interest rate method.

The premium (discount) on debt instrument is amortised by the effective interest rate method. The amortised amount is presented as an adjustment of the interest income.

Expenses are recognised on an accrual basis.

On disposal of an investment, the difference between net consideration received and carrying amount is recognised in profit or loss.

#### Income Tax

The Fund shall pay income tax according to the Revenue Code based on income under section 40 (4) (a) at the rate of 15% of income before deducting expenses.

#### Use of Accounting Judgments and Estimates

Preparation of financial statements in conformity with Accounting Guidance requires management to make judgments and estimates that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

The judgments and estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

## **4. INVESTMENT TRADING INFORMATION**

The Fund had purchases and sales of investments during the year as follows:

	Baht	
	2023	2022
Purchases of investments	69,916,351.30	58,293,977.18
Sales of investments	72,710,439.51	65,567,824.73

## 5. RELATED PARTY TRANSACTIONS

During the year, the Fund had significant business transactions with the Management Company and other enterprises, which have the same shareholders and/or directors as the Management Company and the Fund. Such transactions for the years ended 31 July 2023 and 2022, were summarised as follows:

	Baht		
	2023	2022	Pricing Policy
UOB Asset Management (Thailand) Company Limited			
Management fee	579,684.33	694,997.25	The basis stated in the prospectus
Registrar fee	69,562.12	83,399.62	The basis stated in the prospectus
United Overseas Bank (Thai) Public Company Limited			
Interest income	16,673.31	24,046.71	Market price
UOB Kay Hian Securities (Thailand) Public Company Limited			
Commission fee	2,746.61	4,072.06	At price according to the agreement on rates of fees made with the counterparty but not exceed 1 percent of trading value

As at 31 July 2023 and 2022, the Fund had the significant outstanding balances with the related companies as follows:

	Baht	
	2023	2022
UOB Asset Management (Thailand) Company Limited		
Accrued management fee	47,622.96	57,696.54
Accrued registrar fee	5,714.76	6,923.58
United Overseas Bank (Thai) Public Company Limited		
Cash at bank	159,953.96	8,543,926.07
Accounts receivable from interest	113.71	2,296.72
UOB Kay Hian Securities (Thailand) Public Company Limited		
Accounts receivable from sales of investments	50,134.72	-
Accounts payable from purchases of investments	28,244.48	-
Accrued commission fee	109.02	-

## 6. DISTRIBUTIONS

For the years ended 31 July 2023 and 2022, the Fund paid dividends as follows:

(Unit : Baht)

The Closing Date of

<u>Registered Book</u>	<u>For the Period</u>	<u>Per Unit</u>	<u>Total</u>
31 March 2023	1 August 2022 - 31 January 2023	0.0946	534,675.76
31 March 2022	1 August 2021 - 31 January 2022	0.1073	734,537.18

## 7. DISCLOSURE OF FINANCIAL INSTRUMENTS

### Fair Value Estimation

Fair value is the price that would be received from sell an asset or paid to transfer a liability in an orderly transaction between buyers and sellers (market participants) at the measurement date. The Fund used quoted prices in active markets in measuring assets and liabilities which required to be measured at fair value under related accounting guidance. In case that there is no active market for identical assets or liabilities or the quoted prices in active markets are not available, the Fund will estimate the fair value using valuation techniques that fit to each circumstance and try to use observable data that is relevant to the assets or liabilities to be measured as much as possible.

The following table shows fair value of financial instruments categorised by measurement approach with different levels in a fair value hierarchy as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Baht			
	As at 31 July 2023			
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Equity instruments	5,097,509.10	-	-	5,097,509.10
Debt instruments	-	47,001,963.04	-	47,001,963.04

	Baht			
	As at 31 July 2022			
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Equity instruments	6,095,635.90	-	-	6,095,635.90
Debt instruments	-	48,702,143.14	-	48,702,143.14

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equity instruments. The Fund does not adjust the quoted price for these instruments.

Financial instruments that traded in markets that are not considered to be active but are value based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade government and corporate debt instruments.

During the year, there were no transfers within the fair value hierarchy.

#### Interest Rate Risk

Interest rate risk is the risk that value of financial assets and financial liabilities is subject to change due to the movement of market interest rates.

The following table summarises the Fund's interest rate risk, which comprised fair value of financial assets and financial liabilities and categorised by type of interest rates:

	Baht			
	Outstanding balance of net financial instruments as at 31 July 2023			
	Floating Interest Rate	Fixed Interest Rate	No Interest Rate	Total
<u>Financial Assets</u>				
Investments at fair value	-	30,229,487.58	21,869,984.56	52,099,472.14
Cash at banks	365,293.51	-	-	365,293.51
Accounts receivable from interest	-	-	140,172.62	140,172.62
Accounts receivable from sales of investments	-	-	75,126.99	75,126.99
Other receivables	-	-	745.89	745.89
<u>Financial Liabilities</u>				
Accounts payable from purchases of investments	-	-	68,888.97	68,888.97
Accrued expenses	-	-	92,831.64	92,831.64



Baht			
Outstanding balance of net financial instruments as at 31 July 2023			
	Floating	Fixed	
	Interest Rate	Interest Rate	No Interest Rate
			Total
<u>Financial Liabilities</u>			
Accrued income tax	-	-	19,877.88
Distributions payable	-	-	9,303.37
Other liabilities	-	-	3,047.68

Baht			
Outstanding balance of net financial instruments as at 31 July 2022			
	Floating	Fixed	
	Interest Rate	Interest Rate	No Interest Rate
			Total
<u>Financial Assets</u>			
Investments at fair value	-	33,732,520.62	21,065,258.42
Cash at banks	8,749,170.60	-	-
Accounts receivable from			
dividend and interest	-	-	113,057.59
Accounts receivable from			
sales of investments	-	-	69,542.61
Other receivables	-	-	745.89

<u>Financial Liabilities</u>			
Accounts payable from purchases			
of investments	-	-	34,356.41
Accrued expenses	-	-	103,900.96
Accrued income tax	-	-	9,075.75
Distributions payable	-	-	8,287.28
Other liabilities	-	-	3,656.34

#### Credit Risk

The Fund is exposed to the credit risk of non-performance of the financial instruments obligations by counterparties since the Fund has accounts receivable. However, such financial assets are due in the short-term, therefore, the Fund does not anticipate material losses from its debt collections.

#### Foreign Currency Risk

The Fund has no financial assets and financial liabilities in foreign currency, therefore, there is no foreign currency risk.

#### Market Risk

The Fund is exposed to the market risk from changes in market prices with respect to its investments in equity and debt instruments. The returns on investments fluctuate depending on the economic and political situation including the status of financial and capital markets. The mentioned situations may affect the operations of the financial instruments' issuers in a positive or negative way depending on the kind of business of those issuers and how they relate with fluctuating market, which may arise to an increase or decrease of the financial instruments' market price.

#### Risk Management

The Fund manages risks which may arise from investments by establishing its risk management policy to cover risks on investments such as diversifying its investments and analysing the status of those entities invested by the Fund.

### **8. APPROVAL OF THE FINANCIAL STATEMENTS**

These financial statements have been approved for issue by the authorised persons of the Fund on 12 September 2023.

ชำระค่าไปรษณีย์ภาคแล้ว  
ใบอนุญัตติเลขที่ 33/2540  
ปณณ. ยานนาวา

เหตุผลข้อที่ท่านยังไม่ได้รับ	<input type="checkbox"/> 1. จำกัดไม่ชัดเจน
	<input type="checkbox"/> 2. ไม่มีเลขที่ใบตามจำกัด
	<input type="checkbox"/> 3. ไม่ยอมรับ
	<input type="checkbox"/> 4. ไม่มีผู้รับผิดชอบจำกัด
	<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
	<input type="checkbox"/> 6. เลิกกิจการ
	<input type="checkbox"/> 7. ย้ายไปทราบที่อยู่ใหม่
	<input type="checkbox"/> 8. อื่นๆ .....
ลงชื่อ .....	

UOB Asset Management (Thailand) Co.,Ltd.

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