

**UOB Government Bond RMF : UOBGBRMF**

***Interim Report***  
***(September 1, 2022 - February 28, 2023)***

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## Message from the Company

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To Unitholders

UOB Government Bond RMF is a government bond fund mainly invest in government securities by an average portion of greater than 80% of NAV. As end of February 2023, the fund allocated 92.6% of total NAV to government securities and 7.4% to deposits at financial institutions. The portfolio's duration was at 1.22 year.

As of end February 2023, the fund allocated 92.6% of NAV in government securities, compared to 99% of NAV at the end of August 2022. As of end February 2023, the fund allocated 7.4% in deposits at financial institutions, compared to 1% of NAV at the end of August 2022. The fund's duration decreased from 1.54 year to 1.22 year.

As we have managed UOB Government Bond RMF for a period of half year on February 28, 2023, we would like to inform the net value to unit holder, The fund has a net asset value 1,059,591,648.93 Baht in asset value or its earning per unit is at 15.3388 Baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB Government Bond RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors And Management Team**  
**UOB Asset Management (Thailand) Co., Ltd.**

**Board of Directors**

- |    |                           |                            |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai           | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat        | Director                   |
| 3. | Mr. Sanchai Apisaksirikul | Director                   |
| 4. | Ms. Aumporn Supjindavong  | Director                   |
| 5. | Mr. Vana Bulbon           | Director and CEO           |

**Management Team**

- |    |      |          |              |  |
|----|------|----------|--------------|--|
| 1. | Mr.  | Vana     | Bulbon       | Chief Executive Officer                            |
| 2. | Mrs. | Sunaree  | Piboonsakkul | Senior Director (Operation Division)               |
| 3. | Mr.  | Jerdphan | Nithayayon   | Senior Director (Investment Division)              |
| 4. | Ms.  | Rachada  | Tangharat    | Executive Director (Business Development Division) |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377

SSFO 23/045

March 8, 2023

### THE SUPERVISOR GRANT APPROVAL

To : Unitholders  
UOB GOVERNMENT BOND RMF

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the UOB GOVERNMENT BOND RMF, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between September 1, 2022 to February 28, 2023

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN  
Fund Supervisory  
TMBThanachart Bank Public Co., Ltd.

## **UOB Government Bond RMF**

### **Name List of Fund Manager**

**For the period of September 1, 2022 to February 28, 2023**

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Chanisda	Viranuvatti
3	Ms.Linda	Ubolriabroy
4	Ms.Benjabhorn	Lertsethasart*

\* Fund manager and portfolio manager in derivatives ( if any ).

## Fund Performance

Registration Date June 27, 2002

Ending Date of Accounting Period Feb 28, 2023

	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ผลตอบแทนของกองทุน (Fund Return)	2.41%	4.10%	3.35%	1.72%	1.29%	0.75%	2.73%	1.87%	0.17%	0.73%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	2.25%	5.55%	3.30%	1.51%	3.41%	1.29%	8.98%	2.06%	0.22%	0.27%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.98%	0.95%	0.76%	0.59%	0.28%	0.54%	0.79%	1.16%	0.47%	0.57%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.46%	0.86%	1.16%	1.46%	0.72%	0.76%	1.58%	0.71%	0.30%	0.75%

  

	ตั้งแต่ต้นปี (YTD) <sup>1)</sup>	3 เดือน (3 Months) <sup>1)</sup>	6 เดือน (6 Months) <sup>1)</sup>	1 ปี (1 Year) <sup>2)</sup>	3 ปี (3 Years) <sup>2)</sup>	5 ปี (5 Years) <sup>2)</sup>	10 ปี (10 Years) <sup>2)</sup>	ตั้งแต่จัดตั้ง (Since Inception) <sup>3)</sup>
ผลตอบแทนของกองทุน (Fund Return)	0.08%	0.21%	0.00%	0.64%	0.64%	1.22%	1.87%	2.09%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-0.19%	0.23%	0.34%	0.06%	0.53%	2.45%	2.79%	3.11%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.14%	0.17%	0.39%	0.57%	0.69%	0.76%	0.79%	1.30%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.18%	0.22%	0.41%	0.77%	0.82%	1.92%	1.80%	2.56%

Remark: 1. Return per period  
2. Return per year  
3. If Since inception < 1 Year Return per period, If Since inception  $\geq$  1 Year Return per year

- Benchmark : Total Return of ThaiBMA Government Bond Mark-to-Market 1-3 years Index 80%, The average weighted of 1-Year Fixed Deposit rate 5 Million Baht by BBL, SCB, KBANK 20%
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance / performance comparison relating to a capital market product is not a guarantee of future results.

## UOB Government Bond RMF

### Total Expenses as called from fund Table

From September 1, 2022 to February 28, 2023

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	2,132.47	0.4280
Trustee fee	79.97	0.0161
Transaction fee	-	-
Registrar fee	533.12	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	24.70	0.0025
Other Expenses*	3.90	0.0004
<b>Total Expenses **</b>	<b>2,774.16</b>	<b>0.5540</b>

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not included brokerage fee



**UOB Government Bond RMF**  
**Details of Investment ,Borrowing and Obligations**  
**As of February 28,2023**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Government Bond</u></b>	<b><u>981,457,459.86</u></b>	<b><u>92.63</u></b>
The Maturity less than 1 year	606,407,331.60	57.23
The Maturity 1-3 year	212,835,619.49	20.09
The Maturity 3-5 year	14,368,062.75	1.36
The Maturity 5-7 year	131,733,778.72	12.43
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	16,112,667.30	1.52
<b><u>Deposits</u></b>	<b><u>78,267,893.97</u></b>	<b><u>7.39</u></b>
<b><u>Others</u></b>	<b><u>-133,704.90</u></b>	<b><u>-0.01</u></b>
<b>Net Asset Value</b>	<b>1,059,591,648.93</b>	<b>100.00</b>

**Explanation of rating of credit rating institute**

- AAA      The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA        The rating indicates a debt instruments with a very low degree of credit risk.
- A         The rating indicates a debt instruments with low credit risk.
- BBB      The rating indicates a debt instruments with moderate credit risk.
- BB        The rating indicates a debt instruments with high credit risk.
- B         The rating indicates a debt instruments with very high credit risk.
- C         The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D         The rating for a debt instruments for which payment is in default.

**Summary Report of Invested Money**

**UOB Government Bond RMF**

**As at February 28, 2023**

**- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand**

Category of Securities	Market Vale	%NAV
(A) Government Bond	981,457,459.86	92.63
(B) Securities issued, certified, accepted of avalaed , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark \* The market value and % NAV under item (D) above is inclusive of the intrusment receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

**Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio**  
**UOB Government Bond RMF**  
**As of February 28, 2023**

Type	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
<b>Government Bond</b>						
BOT233A	BANK OF THAILAND		23/03/2023	-	58,000,000.00	58,226,542.20
BOT231A	BANK OF THAILAND		22/11/2023	-	26,000,000.00	25,850,515.34
BOT245A	BANK OF THAILAND		17/05/2024	-	49,000,000.00	49,142,228.87
CB23302A	BANK OF THAILAND		02/03/2023	-	80,000,000.00	79,997,566.84
CB23302B	BANK OF THAILAND		02/03/2023	-	33,000,000.00	32,998,978.39
CB23323A	BANK OF THAILAND		23/03/2023	-	7,000,000.00	6,994,940.65
CB23511A	BANK OF THAILAND		11/05/2023	-	50,000,000.00	49,855,271.34
CB23525A	BANK OF THAILAND		25/05/2023	-	83,000,000.00	82,724,516.03
CBF23606A	BANK OF THAILAND		06/06/2023	-	120,000,000.00	120,406,382.40
CBF23619A	BANK OF THAILAND		19/06/2023	-	68,000,000.00	68,486,051.76
GGLB235A	BANK FOR AGRICULTURE AND	MINISTRY OF FINANCE	31/05/2023	-	44,000,000.00	44,296,635.68
ILB283A	MINISTRY OF FINANCE		12/03/2028	-	118,700,000.00	131,733,778.72
LB233A	MINISTRY OF FINANCE		13/03/2023	-	21,000,000.00	21,569,930.97
LB249A	MINISTRY OF FINANCE		17/09/2024	-	138,000,000.00	136,234,067.82
LB256A	MINISTRY OF FINANCE		17/06/2025	-	28,000,000.00	27,459,322.80
LB276A	MINISTRY OF FINANCE		17/06/2027	-	15,000,000.00	14,368,062.75
LB336A	MINISTRY OF FINANCE		17/06/2033	-	15,000,000.00	16,112,667.30
TB23301A	MINISTRY OF FINANCE		01/03/2023	-	15,000,000.00	15,000,000.00
					<b>Total</b>	<b><u>981,457,459.86</u></b>



**Portfolio Turnover Ratio (PTR)**

**UOB Government Bond RMF**

**For the period of September 1, 2022 to February 28, 2023**

5.55%
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**Credit rating of the bank or financial institution**

**UOB Government Bond RMF**

**As of February 28, 2023**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
Bangkok Bank Pcl.	Baa1 (Moody) BBB+ (S&P)	AA+ (Fitch)

### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

**List of Connected Person with transactions**

**For the period of September 1, 2022 to February 28, 2023**

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at  
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th))  
or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))



**Report on non-compliance of investment limit**

**UOB Government Bond RMF**

**For the period of September 1, 2022 to February 28, 2023**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

**Information on the exceeding of 1/3 unit holding**

**UOB Government Bond RMF**

**As of February 28, 2023**

-None-
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Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company  
([www.uobam.co.th](http://www.uobam.co.th))

เหตุผลที่ต้องส่งค่าไปรษณีย์กลับไม่ได้	<input type="checkbox"/> 1. ค่าพยานไม่ชัดเจน
	<input type="checkbox"/> 2. ไม่มีเลขที่บ้านตามส่งหน้า
	<input type="checkbox"/> 3. ไม่ยอมรับ
	<input type="checkbox"/> 4. ไม่มีผู้รับตามส่งหน้า
	<input type="checkbox"/> 5. ไม่มารับภายในกำหนด
	<input type="checkbox"/> 6. เลิกกิจการ
	<input type="checkbox"/> 7. ย้ายไปทราบที่อยู่อื่น
	<input type="checkbox"/> 8. อื่นๆ .....
ลงมือ .....	

UOB Asset Management (Thailand) Co., Ltd.

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