

No.Yor.Thor.00426/2023

28 March 2023

Re Notification of Non-Payment of Dividend for the Year 2022

To President
The Securities Exchange of Thailand

Under the fund project of Quality Hospitality Leasehold Property Fund ("Fund"), the policy is provided to pay dividend at least one time a year within 90 days after the end of fiscal year. However, the fund project of the Fund shall provide a condition that the dividend payment shall not increase the retained loss in the period of dividend payment, and under the Notification of Capital Market Supervisory Board Thor Nor.36/2562 Re.Asset Mutual Fund Management (amended by Notification of Capital Market Supervisory Board Thor Nor.37/2564 Re.Asset Mutual Fund Management (No.3)), in case the Fund has the retained loss, the dividend is not allowed to be paid.

According to the Fund's Statements of Financial Position as of 31 December 2022, the Fund has the retained loss in the amount of Baht 435,318,742 due to the Hotel was under renovation and, thus, Boulevard Hotel Company Limited was granted not to pay the rent. As a result, the Fund does not have sufficient income to eliminate the retained loss. The Fund still has the retained loss in the accounting period ending December 2022. As aforementioned, the Fund does not pay the dividend for the Year 2022.

Please be informed accordingly.

Yours respectfully,



(Mr. Prayad Tansuebchusai) (Ms. Yenruedee Sorcharoensup)
Authorized person of the Management Company

Wealth Service Department

Tel 02-786-2222

