

United Battery and EV Technology Fund : UEV-M

Interim Report

(March 1, 2022 – August 31, 2022)

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Message from the Company

To Unitholders

Market Summary

Global economy slowed down due to aggressive rate hike by FED and other major central banks, and high level of inflation. Economic activities returned to near normal level especially in the US and Europe. Such improvements together with higher inflation caused central banks and governments to remove supporting fiscal and monetary policies. A rise in inflation and expectation of FED hikes led to a sharp rise in bond yields although real interest rates remained at low level. Continuous rate hikes in 2022 also raised concerns on economic recession. Geopolitical risks, high level of inflation and more than expected rate hikes will be negative factors to economic growth as well as global capital markets, and will cause higher volatility.

Fund's Investment Strategy

The fund focuses on investing in foreign equity funds and/or mutual funds ETFs of the operator in battery production lines, lithium mining, and the development of battery technology companies. The Master funds also invest in the companies that benefit from the development of technology, products, and/or services related to future transportation, such as automobiles, electric vehicles, digital technology used in transportation such as Autonomous cars, etc. The Master funds will be diversifying investment in stock exchanges around the world more than 80% of the net asset value in every accounting year. However, the UEV fund's policy requires investing in not less than 2 foreign mutual funds and/or foreign mutual funds ETFs, which will invest in any fund, on average, in an accounting year not exceeding 79% of the net asset value of the fund.


Top 5 Holding

Funds	% NAV
Robeco SAM Smart Mobility Equities I USD	68.39
Global X Lithium & Battery Tech ETF	28.51

As we have managed United Battery and EV Technology Fund (UEV- M) for a period of half year on August 31, 2022, we would like to inform the net value to unit holder, United Battery and EV Technology (UEV) has a net asset value 1,138,686,947.50 Baht in asset value or its earning per unit is at 9.3784 Baht and United Battery and EV Technology (UEV-SSF) has a net asset value 28,080,485.27 Baht in asset value or its earning per unit is at 9.3786 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment United Battery and EV Technology Fund. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.

A handwritten signature in black ink, appearing to read 'Vana Bulbon', is centered on the page.

(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Sanchai Apisaksirikul | Director |
| 4. | Ms. Aumporn Supjindavong | Director |
| 5. | Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | | | |
|----|------|----------|--------------|--|
| 1. | Mr. | Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. | Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. | Mr. | Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. | Rachada | Tangharat | Executive Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377



Dear : The Unit holders of United Battery and EV Technology Fund

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United Battery and EV Technology Fund by UOB Asset Management (Thailand) Co., Ltd. from March 1, 2022 until August 31, 2022 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

Sep 12, 2022

United Battery and EV Technology Fund

Name List of Fund Manager

For the period of March 1, 2022 to August 31, 2022

No.	Name List of Fund Manager
1.	Ms. Vannachan Ungthavorn*
2.	Ms. Sirianong Peyasantiwong
3.	Mr. Tanapat Suriyodom
4.	Mr. Guy Siriphanporn*

* Fund Manager and portfolio manager in derivative.(if any)

Fund Performance

Registration Date Mar 16, 2021

Ending Date of Accounting Period Aug 31, 2022

United Battery and EV Technology Fund (UEV)

	2555 2012	2556 2013	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.68%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.93%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17.58%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9.80%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-18.93%	-5.03%	-9.18%	-18.34%	N/A	N/A	N/A	-4.30%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-17.91%	-5.53%	-10.94%	-15.08%	N/A	N/A	N/A	-3.34%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	24.37%	14.07%	21.91%	27.31%	N/A	N/A	N/A	25.51%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	16.55%	10.60%	15.10%	18.52%	N/A	N/A	N/A	16.37%

United Battery and EV Technology Fund (UEV-SSF)

	2555 2012	2556 2013	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019	2563 2020	2564 2021
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-3.85%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.33%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.99%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.30%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-18.93%	-5.03%	-9.18%	N/A	N/A	N/A	N/A	-22.05%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	-17.91%	-5.53%	-10.94%	N/A	N/A	N/A	N/A	-16.82%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	24.37%	14.07%	21.91%	N/A	N/A	N/A	N/A	24.84%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	16.55%	10.60%	15.10%	N/A	N/A	N/A	N/A	16.87%

Remark: 1. Return per period

2. Return per year

3. If since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : MSCI World Net Total Return USD Index converted in Thai baht

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

Information of Mutual Fund Investment exceed 20% of NAV

1. RobecoSAM Smart Mobility Equities I USD

ROBECO

For accredited investors only

Factsheet | Figures as of 31-08-2022

RobecoSAM Smart Mobility Equities I USD

RobecoSAM Smart Mobility Equities is an actively managed fund that invests globally in companies benefiting from the electrification of transportation. The selection of these stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies whose business models contribute to the thematic investment objectives. The assessment regarding relevant SDGs uses an internally developed framework, more information on which can be obtained at www.robeco.com/si.



Pieter Busscher CFA
Fund manager since 01-08-2021

Performance

	Fund	Index
1 m	-6.24%	-4.18%
3 m	-6.93%	-5.53%
Ytd	-21.64%	-17.78%
1 Year	-19.91%	-15.08%
2 Years	12.46%	4.98%
3 Years	18.74%	8.77%
Since 07-2018	11.29%	6.76%

Annualised (for periods longer than one year)

Note: Data is different to measurement performance for fund and the index, performance difference may also be further this, see last page.

Calendar year performance

	Fund	Index
2021	11.44%	21.82%
2020	62.54%	15.90%
2019	36.64%	27.67%
2019-2021	35.27%	21.70%

Annualised (year)

Index

MSCI World Index TRN

General facts

Morningstar	★★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 612,109,437
Size of share class	USD 43,029,173
Outstanding shares	277,944
1st quotation date	29-10-2020
Close financial year	31-12
Ongoing charges	0.93%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

Sustainability profile

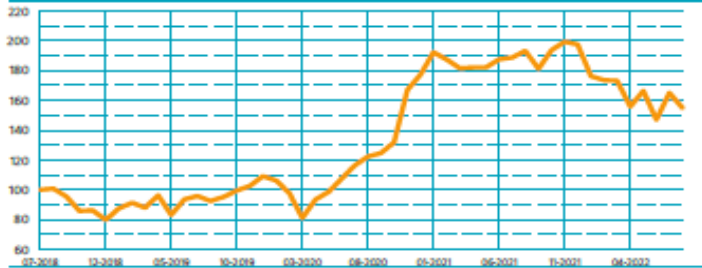
- Exclusions++
- ESG Integration
- Voting
- Target Universe



For more information on exclusions see <https://www.robeco.com/exclusions/>
For more information on target universe methodology see <https://www.robeco.com/si>

Performance

Indexed value (until 31-08-2022) - Source: Robeco



RobecoSAM Smart Mobility Equities I USD

Performance

Based on transaction prices, the fund's return was -6.24%.

ON Semiconductor delivered another beat and raise for Q2 of 2022. The company guided for faster growth in silicon carbide with more than 1 billion in revenue for 2023 and three-year sales agreements up to 4 billion, from 2.6 billion previously. TDK reported strong Q2 earnings and guided for improvements. Europe was driving the improvement with energy saving related products, mainly batteries. The company is able to raise prices faster than cost inflation, which is driving margins. The mid-sized battery business is to be put in a JV with battery maker CATL. Lithium producers were strong again in the month, as Albemarle beat and raised expectations on lithium pricing and continues to experience strong pricing, leading to further upgrades. Demand continues to be supportive and contract pricing continues to be adjusted upward, as mark to market would still imply further upside. LG Energy Solution outperformed, delivering good Q2 earnings and announcing more JVs for battery production in North America, with Honda, which should benefit from the US Inflation Reduction Act.

Market development

The Smart Mobility theme continued to expand, as the transformation of the automotive industry towards electrification maintained its momentum. In China, July continued with more than 50% growth for EVs, while government incentives for ICE vehicles also helped the legacy market. The NEV market share reached 28% in July, from 26% in June. Some optimism is shared for the US market, which has reached more than 7% for the month for EVs, with 5% for fully electric.

Expectation of fund manager

The underlying fundamentals (as reflected by the core themes addressed by the strategy) are very robust. The current tight components supply situation is causing some production disruptions, some of which may persist beyond the end of the second half, but in the meantime support semiconductor companies. Technology companies with strong and sustainable moats remain the focus of the strategy's investments. These companies focus on the development of high-voltage electric, low-voltage electronic and software-managed solutions that enable electrification, connectivity and autonomous driving. Other key enabling technologies include battery management systems, power inverters, 3D sensing, big data communication and artificial intelligence (AI). The strategy will also continue to seek exposure to the EV market as well as to companies helping to develop EV infrastructure worldwide.

Top 10 largest positions

ON Semiconductor Corporation supplies analog, standard logic and discrete semiconductors for data and power management, with strong exposure to the automotive markets. Albemarle is a leading lithium producer with assets in South America and Australia which are at the low end of the cost curve. SQM is a leading producer of lithium with primary assets in Chile and a cost position. BYD is a leading Chinese EV car and bus producer with strong vertical integration. Samsung SDI is a leading battery maker with strong growth in EV applications.

Fund price

31-08-22	USD	154.82
High Ytd (04-01-22)	USD	199.88
Low Ytd (05-07-22)	USD	144.27

Fees

Management fee	0.80%
Performance fee	None
Service fee	0.12%
Expected transaction costs	0.11%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)
 Issue structure Open-end
 UCITS V Yes
 Share class I USD
 This fund is a subfund of Robeco Capital Growth Funds, SICAV.

Registered in

Austria, Belgium, Finland, France, Germany, Ireland, Italy, Liechtenstein, Netherlands, Singapore, Spain, Sweden, Switzerland, United Kingdom

Currency policy

The fund is allowed to pursue an active currency policy to generate extra returns and can engage in currency hedging transactions.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet the investment guidelines.

Dividend policy

In principle the fund does not intend to distribute dividend and so both the income earned by the fund and its overall performance are reflected in its share price.

Fund codes

ISIN	LU2145466475
Bloomberg	RSSMEU LX
WKN	A2Q028
Valoren	55744756

Top 10 largest positions

Holdings	Sector	%
ON Semiconductor Corp	Semiconductors & semicond. equipm.	5.23
Albemarle Corp	Chemicals	5.18
Sociedad Quimica y Minera de C ADR	Chemicals	4.79
BYD Co Ltd	Automobiles	3.71
Samsung SDI Co Ltd	Electronic Equipment & Instruments	3.65
NXP Semiconductors NV	Semiconductors & semicond. equipm.	3.64
Delta Electronics Inc	Electronic Equipment & Instruments	3.59
Schneider Electric SE	Electrical Equipment	3.46
Analog Devices Inc	Semiconductors & semicond. equipm.	3.45
TE Connectivity Ltd	Electronic Equipment & Instruments	3.44
Total		40.13

Top 10/20/30 weights

TOP 10	40.13%
TOP 20	67.49%
TOP 30	85.56%

Statistics

	3 Years
Tracking error ex-post (%)	15.49
Information ratio	0.74
Sharpe ratio	0.70
Alpha (%)	10.21
Beta	1.25
Standard deviation	27.98
Max. monthly gain (%)	26.61
Max. monthly loss (%)	-17.03

*All mentioned ratios are based on gross of fees returns.

Hit ratio

	3 Years
Months outperformance	21
Hit ratio (%)	58.3
Months Bull market	23
Months outperformance Bull	15
Hit ratio Bull (%)	65.2
Months Bear market	13
Months Outperformance Bear	6
Hit ratio Bear (%)	46.2

*All mentioned ratios are based on gross of fees returns.

Changes

This share class shows performance information prior to its launch date. On the launch date of this share class, the fund absorbed Multipartner SICAV - RobecoSAM Smart Mobility Fund. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied higher or comparable charges.

Sustainability

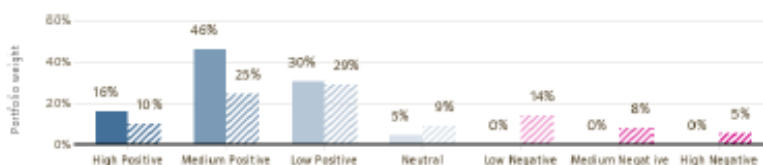
The fund's sustainable investment objective is to support the transformation and decarbonization of the global transportation sector. The transformation and decarbonization of the global transportation sector and sustainability considerations are incorporated in the investment process by the means of a target universe definition, exclusions, ESG integration, and voting. The fund only invests in companies that have a significant thematic fit as per Robeco's thematic universe methodology. Through screening on both Robeco's internally developed SDG Framework and Robeco's exclusion policy, the fund does not invest in issuers that have a negative impact on the SDGs, are in breach of international norms or where products have been deemed controversial. Financially material ESG factors are integrated in the bottom-up fundamental investment analysis to assess existing and potential ESG risks and opportunities. The integration of ESG factors in the investment analysis does not have a sustainability indicator. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to exclusion. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy.

SDG Contribution

The SDG score shows to what extent the portfolio and the benchmark contribute to the 17 UN Sustainable Development Goals (SDGs). Scores are assigned to each underlying company using the Robeco SDG Framework, which utilizes a three-step approach to calculate a company's contribution to the relevant SDGs. The starting point is an assessment of the products offered by a company, followed by the way in which these products are produced, and finally whether the company is exposed to any controversies. The outcome is expressed in a final score which shows the extent to which a company impacts the SDGs on a scale from highly negative to highly positive.

The bar chart shows the aggregate percentage exposure of the portfolio and the benchmark to the different SDG scores. This is then also split out per SDG. As a company can have an impact on several SDGs (or none), the values shown in the report do not sum to 100%. More information on Robeco's SDG Framework can be found at: <https://www.robeco.com/docm/docu-robeco-explanation-sdg-framework.pdf>

SDG Contribution



Asset Allocation

Asset allocation	
Equity	96.9%
Cash	3.1%

Sector allocation

The fund invests in companies exposed to structural growth trends of the 'Smart Mobility' theme. As a consequence, the portfolio is particularly invested in companies in the technology sector, followed by the Industrial and consumer discretionary sectors.

Sector allocation		Deviation index
Semiconductors & semicond. equipm.	34.7%	30.5%
Electrical Equipment	16.4%	15.6%
Electronic Equipment & Instruments	14.0%	13.1%
Chemicals	11.4%	9.3%
Automobiles	10.8%	8.3%
Auto Components	8.1%	7.8%
Software	1.7%	-5.1%
Machinery	1.6%	-0.2%
Household Durables	1.1%	0.6%
Oil, Gas & Consumable Fuels	0.3%	-4.7%
Beverages	0.0%	-1.8%
Electric Utilities	0.0%	-1.9%
Other	0.0%	-71.0%

Regional allocation

The fund invests globally. Most exposure is to US-listed stocks, followed by the Eurozone, Japan, South Korea, Taiwan, Switzerland and Canada.

Regional allocation		Deviation index
America	46.2%	-27.0%
Asia	35.9%	26.3%
Europe	17.9%	1.0%
Middle East	0.0%	-0.2%

Currency allocation

The fund has no currency hedges in place. This means the currency allocation is a reflection of the investments of the fund.

Currency allocation		Deviation index
U.S. Dollar	39.3%	-30.6%
Euro	15.2%	7.1%
Korean Won	10.1%	10.1%
Japanese Yen	9.1%	2.9%
Hong Kong Dollar	8.1%	7.3%
Taiwan Dollar	6.5%	6.5%
Chilean Peso	4.6%	4.6%
Swiss Franc	4.5%	1.7%
Chinese Renminbi (Yuan)	1.0%	1.0%
Canadian Dollar	0.9%	-2.6%
Pound Sterling	0.5%	-3.6%
Norwegian Kroner	0.3%	0.1%
Other	0.0%	-4.5%

Investment policy

RobecoSAM Smart Mobility Equities is an actively managed fund that invests globally in companies benefiting from the electrification of transportation. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund furthes the decarbonization of the global transportation sector through investments in its electrification by investing in companies that advance the following UN Sustainable Development Goals (UN SDGs): Affordable and Clean Energy goal, Decent work and economic growth, Industry, innovation and infrastructure, Sustainable cities and communities, and Climate Action. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies sustainability indicators, including but not limited to Robeco's Good Governance policy, normative, activity-based and region-based exclusions, and proxy voting. The fund also aims to achieve a better return than the index. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies whose business models contribute to the thematic investment objectives. The assessment regarding relevant SDGs uses an internally developed framework, more information on which can be obtained at www.robeco.com/si. Benchmark: MSCI World Index TRN. The majority of stocks selected will be components of the benchmark, but stocks outside the benchmark may be selected too. While the investment policy is not constrained by a benchmark, the fund may use one for comparison purposes. The fund can deviate substantially from the issuer, country and sector weightings of the benchmark. There are no restrictions on the deviation from the benchmark. The benchmark is a broad market-weighted index that is not consistent with the sustainable objective of the fund.

Fund manager's CV

Pieter Busscher is Portfolio Manager of the RobecoSAM Smart Materials Equities and RobecoSAM Smart Mobility Equities strategies. He focuses on sustainable growth opportunities in new materials, efficiency technologies, reuse of resources and new mobility solutions. He started at Robeco as a Deputy Portfolio Manager for the Sustainable Water strategy. Pieter became the Lead Portfolio Manager for Smart Materials in 2009 and Deputy Portfolio Manager for Smart Mobility at launch in 2018. Prior to joining Robeco in 2007, he began his career at Credit Suisse Asset Management in Zurich. He studied International Business at RSM Erasmus University and Banking and Finance at the University of St. Gallen and is a CFA® charterholder.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.07% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

MSCI disclaimer

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Febelfin disclaimer

The fact that the sub-fund has obtained this label does not mean that it meets your personal sustainability goals or that the label is in line with requirements arising from any future national or European rules. The label obtained is valid for one year and subject to annual reappraisal. For further information on this label, please visit www.towardsustainability.be.



Disclaimer

Source: Robeco. As of 31-08-2022, NAV to NAV in denominated currency of the respective share class with dividends re-invested. The performance figures are calculated starting from the first quotation date. ©2022 Morningstar. All Rights Reserved. The information contained here in: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely by Morningstar. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no indication of current or future performance.

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2. Global X Lithium & Battery Tech ETF

LIT

Global X Lithium & Battery Tech ETF

ETF Category: Thematic Growth – Disruptive Technology
As of 07/31/2022

REASONS TO CONSIDER

High Growth Potential
Lithium battery technology is essential to the rise of electric vehicles (EVs), renewable energy storage, and mobile devices.

Advancing Clean Technologies
EVs produce zero direct emissions, meaning broader adoption could result in reduced greenhouse gas emissions and improved urban air quality.⁽¹⁾

Unconstrained Approach
LIT invests in companies throughout the lithium cycle, including mining, refinement and battery production, cutting across traditional sector and geographic definitions.

KEY INFORMATION

Inception Date	07/22/2010
Underlying Index	Solactive Global Lithium Index
Number of Holdings	39
Assets Under Management	\$4,517.06 mil
Total Expense Ratio	0.75%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	LIT
CUSIP	37954Y855
Exchange	NYSE Arca
Bloomberg IOPV Ticker	LITM
Index Ticker	SOLLIT

PERFORMANCE (%)

	1M	YTD	1Y	3Y	5Y	10Y	Since Inception
NAV	2.22%	-12.26%	-10.12%	42.48%	21.23%	11.94%	8.95%
Market Price	2.44%	-11.83%	-10.44%	43.15%	21.25%	12.08%	8.98%
Index	2.19%	-12.10%	-9.57%	42.76%	21.36%	12.40%	9.45%

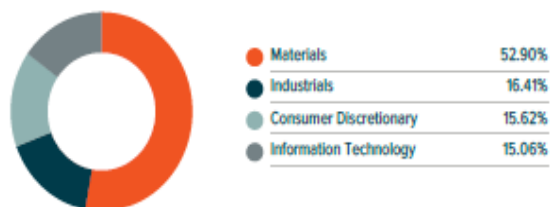
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. [Click here](#) for standard performance as of the most recent quarter-end.

TOP 10 HOLDINGS (%)

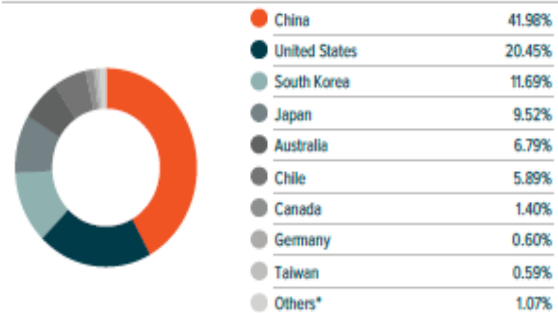
Holdings Subject to Change

Albemarle Corp	11.98%	Contemporary A-a	5.11%
Eve Energy Co Ltd-a	5.99%	Yunnan Energy-a	5.09%
Qulmika Y-sp ADR	5.90%	Ganfeng Lithium Co Ltd-a	4.93%
Byd Co Ltd-h	5.69%	Tdk Corp	4.61%
Lg Chem Ltd	5.38%	Panasonic Holdings Corp	4.36%

SECTOR BREAKDOWN (%)



COUNTRY BREAKDOWN (%)



* Luxembourg 0.40%, Netherlands 0.35%, Hong Kong 0.32%

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DEFINITIONS

Solactive Global Lithium Index	The Solactive Global Lithium Index tracks the performance of the largest and most liquid listed companies active in exploration and/or mining of Lithium or the production of Lithium batteries.
Lithium	Lithium is a chemical element which has several industrial applications including serving as the primary component to manufacture batteries. While there are no financial instruments tracking the direct price of lithium, the fund gains exposure to the asset class through companies active in the exploration, mining and refinement of lithium.

(1) US Office of Energy Efficiency & Renewable Energy, Jan 2020

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in lithium and the lithium mining industry. LIT is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetf.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the bid and ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Management Company LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments. Global X Funds are not sponsored, endorsed, issued, sold or promoted by Solactive AG, nor does Solactive AG make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with Solactive AG.

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United Battery and EV Technology Fund

Total Expenses as called from fund Table

From March 1, 2022 to August 31, 2022

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	9,605.99	1.6050
Trustee fee	192.12	0.0321
Transaction fee	-	-
Registrar fee	1,280.80	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	25.10	0.0021
Other Expenses*	30.40	0.0026
Total Expenses **	11,134.41	1.8558
Rebate fee	Amount Unit : Baht	Percentage of Net Assets Value
Rebate fee	845,546.18	0.0712

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

United Battery and EV Technology Fund

Brokerage Fee

From March 1, 2022 to August 31, 2022

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	UOB KAY HIAN PTE. LTD.	48,640.89	100.00
	Total	48,640.89	100.00

United Battery and EV Technology Fund
Details of Investment ,Borrowing and Obligations
As of August 31, 2022

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>42,198,338.82</u>	<u>3.62</u>
KASIKORNBANK PUBLIC COMPANY LIMITED	10,706,540.71	0.92
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	31,491,798.11	2.70
<u>Others</u>	<u>-5,933,219.52</u>	<u>-0.51</u>
Other Assets	1,592,934.89	0.14
Other Liabilities	-7,526,154.41	-0.65
LUXEMBOURG : Assets and Securities List		
<u>Common Stocks</u>	<u>797,914,046.79</u>	<u>68.39</u>
Non Listed Securities	797,914,046.79	68.39
Unit Trust	797,914,046.79	68.39
RSSMEIU	797,914,046.79	68.39
USA : Assets and Securities List		
<u>Common Stocks</u>	<u>332,616,146.55</u>	<u>28.51</u>
Non Listed Securities	332,616,146.55	28.51
Unit Trust	332,616,146.55	28.51
LIT.US	332,616,146.55	28.51
Futures Contracts		
<u>Forward Contracts</u>	<u>-27,879.87</u>	<u>0.00</u>
Forward Contracts	-27,879.87	-0.00
NetAssetValue	1,166,767,432.77	100.00

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio
United Battery and EV Technology Fund
As of August 31, 2022

Detail of investment in the Futures contracts

<u>Type of Contract</u>	<u>Counter Party</u>	<u>Rating</u>	<u>Objective</u>	<u>Market Value</u>	<u>%NAV</u>	<u>Maturity Date</u>	<u>(net gain/loss)</u>
Currency Derivatives Contracts							
Forward Contracts	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	3,069,120.00	0.26	21/10/2022	3,069,120.00
	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED	A	Hedging	-3,456,000.00	-0.30	21/10/2022	-3,456,000.00
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	328,334.40	0.03	21/10/2022	328,334.40
	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	189,250.00	0.02	21/10/2022	189,250.00
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	-158,584.27	-0.01	21/10/2022	-158,584.27

UOB Asset Management (Thailand) Co., Ltd.

United Battery and EV Technology Fund

Financial Statement

(Unaudited)

Statements of Income
From March 1, 2022 To August 31, 2022

Balance sheets
As at August 31, 2022

Statements of Income		Balance sheets	
From March 1, 2022 To August 31, 2022		As at August 31, 2022	
		Assets	
Investment Incomes		Investments at fairvalue (at cost : Baht 1,147,596,746.78)	1,130,530,193.34
Dividend income	217,674.67	Cash at banks	42,195,515.93
Interest income	9,506.15	Accounts receivable	
Other income	845,546.18	From sales of investments	0.00
Total incomes	1,072,727.00	From dividend and interest	2,822.88
Expenses		Deferred expenses - net	0.00
Management fee	9,605,987.64	Other asset	1,565,055.02
Trustee fee	192,119.88	Total Assets	1,174,293,587.17
Registrar fee	1,280,798.39		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	0.00
Professional fee	25,096.69	Accrued expenses	2,272,114.93
Deferred expenses-written off	0.00	Other liabilities	5,254,039.48
Other expenses	80,466.65	Total Liabilities	7,526,154.41
Total expenses	11,184,469.25		
Net income (loss)from investments	(10,111,742.25)	Net assets :	1,166,767,432.76
Gain (loss) on exchange rate	(105,468,307.64)		
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	(881,668.12)	Capital received from unitholders	1,244,095,898.86
Net unrealized gain (loss) on investments	27,113,484.61	Retained earnings	
Net unrealized gain(loss) on forward sold contract	(22,934,256.62)	Equalization account	(28,824,873.07)
Total net gain (loss) on investments	3,297,559.87	Retained earnings(deficit) from operations	(48,503,593.03)
		Net assets value	1,166,767,432.76
Increase (Decrease) in asset from operations	(112,282,490.02)	Net assets value per unit	9.3784
Dividend payment during year	0.00		
Increase (Decrease) in net asset from operations	(112,282,490.02)	Investment units sold at the end of the year (units)	124,409,589.8861

Portfolio Turnover Ratio (PTR)

United Battery and EV Technology Fund

For the period of March 1, 2022 to August 31, 2022

13.35%

Credit rating of the bank or financial institution

United Battery and EV Technology Fund

As of August 31, 2022

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	-None-	-	-

List of Connected Persons with transaction

For the period of March 1, 2022 to August 31, 2022

List of Connected Persons who had transactions with Fund
-None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or the Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United Battery and EV Technology Fund

For the period of March 1, 2022 to August 31, 2022

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

Information on the exceeding of 1/3 unit holding

United Battery and EV Technology Fund

As of August 31, 2022

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

ชำระค่าไปรษณีย์จากธนาคาร
ในนามบัญชีเลขที่ 33/2540
ผ่าน: ธนาคาร

เหตุผลข้อร้องเรียนของผู้อยู่ในใจ	
<input type="checkbox"/>	1. ค่าที่จ่ายไม่ชัดเจน
<input type="checkbox"/>	2. ไม่มีเอกสารแนบตามค่าที่จ่าย
<input type="checkbox"/>	3. ไม่ยอมรับ
<input type="checkbox"/>	4. ไม่มีผู้รับตามค่าที่จ่าย
<input type="checkbox"/>	5. ไม่มีรายการเงินค่าที่จ่าย
<input type="checkbox"/>	6. เสียเวลา
<input type="checkbox"/>	7. ย้าย ไม่ทราบที่อยู่ใหม่
<input type="checkbox"/>	8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

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