

ALL ASIA EQUITY FUND  
(ASIA-E)



Thailand  
Best Investment  
Management Company



Thailand  
Best Wealth Management  
Platform, WINNER



Thailand  
Best Fund House



Investment Strategy

Invest in the fund's investment units of the fund in foreign countries, which invests in equity instrument. The Fund is established and managed in the country whereby there is the supervisory organization being the general member of IOSCO or the Stock Exchange which is the member of WFE.

Fund Type as Classified by AIMC Category  
Performance

Miscellaneous  
(There is no performance comparison for this category)  
**FX Hedging** : Depending on  
Fund Manager's discretion

June 2022

Fund size (Million Baht)

15.85

NAV per unit (Baht)

9.5160

Inception Date

15 June 2006

Fund Features

Fund Type

Open-ended equity fund of funds

Fund subscription

Every business day by 3.30 p.m.\*

Fund redemption

Every business day by 3.00 p.m.\*

Dividend Policy

No Dividend Payment

Minimum Subscription

No minimum

Minimum Redemption

No minimum

Settlement Period

T + 5

\*Please study FIF Calendar

Direct Fee to  
Unitholder  
(% of NAV)

Front-ended fee

≤ 3.00% (Presently 1.5%)

Back-ended fee

None

Switching fee

Switching is not allowed.

Fund Fee  
(% of NAV)

Management Fee

≤ 2.14% p.a.

Trustee Fee

≤ 0.1605% p.a.

Registrar Fee

≤ 0.2140% p.a.

Other Fees

≤2.8355% p.a.

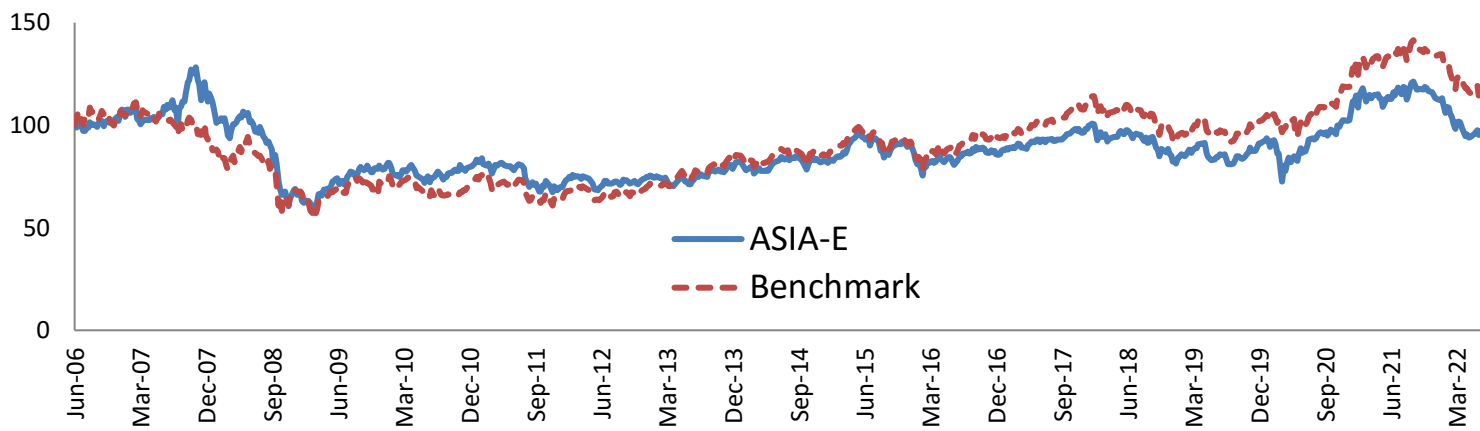
Remarks : The above fees are VAT inclusive (if any), or specific business tax (if any), or other relevant taxes (if any)

As of 30 June 2022

Past Performance as of 30 June 2022

Fund	Past performance (%)							
	3 Months	6 Months	1 Year *	3 Years *	5 Years *	10 Years *	YTD	Since Inception **
ASIA-E	-5.60	-15.67	-18.62	4.05	0.46	2.71	-15.67	-0.31
Benchmark ***	-6.80	-13.57	-15.60	6.14	2.63	5.93	-13.57	1.09
Standard Deviation	7.96	11.33	15.41	11.95	11.57	10.72	11.33	13.41
Benchmark Standard Deviation	7.84	11.69	14.92	10.77	10.88	10.40	11.69	12.43

\* Annualized Return \*\* Cumulative Return for the fund operated less than 1 year or Annualized Return for the fund operated more than 1 year \*\*\* 50% MSCI JAPAN converted in THB as of performance calculation date + 50% MSCI Asia ex-Japan converted in THB as of performance calculation date



Since Inception Date until 30 June 2022

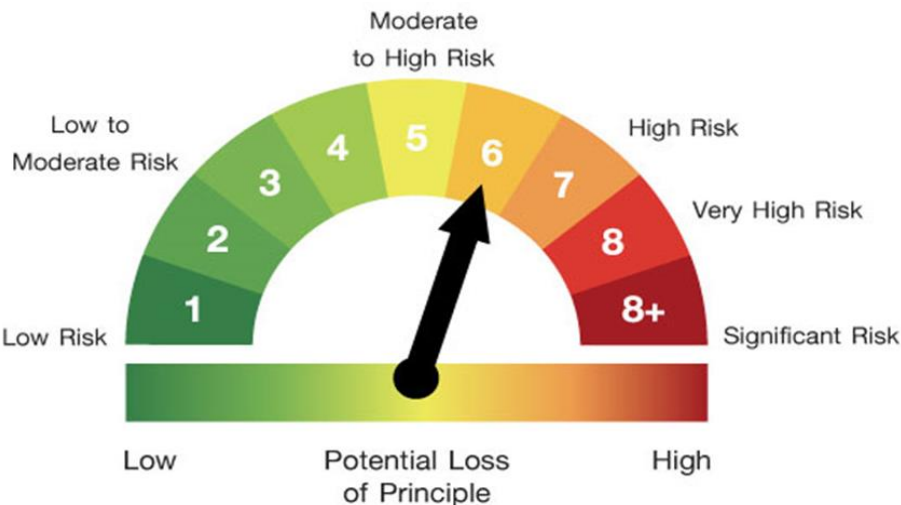
Asset Allocation

- Unit Trust 90.88%
- Others 9.12%

Top Holdings

- Unit Trust : NN (L) Greater China Equity (LU0119216801) 24.11%
- Unit Trust : NN (L) Asia Income (LU0051129079) 24.02%
- Unit Trust : NN (L) Japan Equity (LU0082087783) 23.05%
- Unit Trust : United Japan Growth Fund (sg9999001119) 19.70%
- Others 9.12%

Risk level



Bloomberg Ticker :

INGTHAE:TB

Master Fund :

- 1)INGIJE:LX 2)INGINAA:LX  
3)UOJBGF:SP 4)INGLTWP:LX

Past performance/Performance comparison related to capital market products are not guarantee the future performance. This performance document is created in accordance to AIMC standard. The awards and fund ranking as above are not accordance to AIMC standard. Investment contains risk. Investor should study and understand the fund feature, investment policy, return condition, risk factors and fund performance carefully before investing. This fund contains foreign exchange risk that may arise from investment of the fund. Although the fund may be hedged for foreign exchange risk according to fund manager discretion, the fund will not be fully hedged for foreign exchange risk and investor could lose or gain from foreign exchange rate fluctuation or could receive redemption amount less than the amount of investment.

Contact us

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email: [thuobamwealthservice@uobgroup.com](mailto:thuobamwealthservice@uobgroup.com) website: [www.uobam.co.th](http://www.uobam.co.th)

Our selling agents

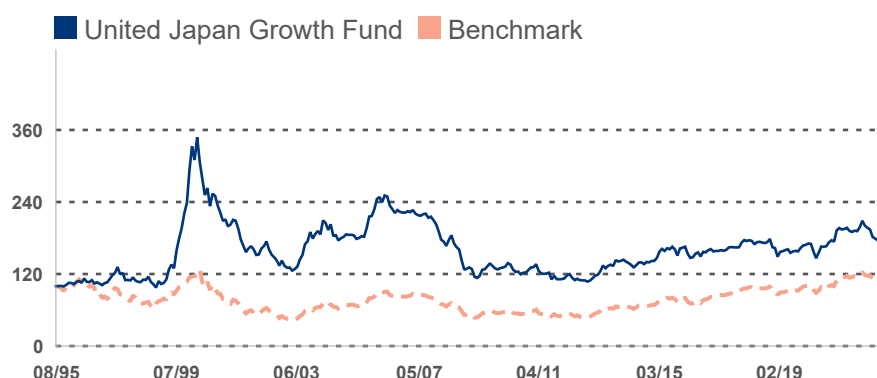


# United Japan Growth Fund

## Investment Objective

The investment objective of the Fund is to achieve long term capital growth through investing in companies with assets in, or revenues derived from Japan.

## Fund Performance Since Inception in Base Currency



Fund performance is calculated on a NAV to NAV basis.

Benchmark: Aug 95 - Dec 04: Nikkei 225 Stock Average; Jan -05 – Dec 10: Topix; Jan 11 to Present: MSCI Japan Index

Performance	Cumulative Performance (%)				Annualised Performance (%)			
	1M	3M	6M	1Y	3Y	5Y	10Y	Since Incept
Fund NAV to NAV	1.30	-7.58	-15.95	-12.99	2.15	0.15	4.18	1.91
Fund (Charges applied <sup>^</sup> )	-3.76	-12.20	-20.15	-17.34	0.42	-0.87	3.65	1.72
Benchmark	0.90	-6.86	-11.81	-10.04	4.96	3.48	7.66	0.13

Source: Morningstar. Performance as at 31 May 2022, SGD basis, with dividends and distributions reinvested, if any. Performance figures for 1 month till 1 year show the % change, while performance figures above 1 year show the average annual compounded returns. Since inception performance under 1 year is not annualised.

<sup>^</sup>Includes the effect of the current subscription fee that is charged, which an investor might or might not pay.

## Fund Information

### Fund Size

SGD 5.26 mil

### Base Currency

SGD

## Fund Ratings



as of 31 May 2022

## Contact Details

UOB Asset Management Ltd  
80 Raffles Place #03-00  
UOB Plaza 2  
Singapore 048624

### Hotline

1800 22 22 228(8am to 8pm daily, Singapore time)

### Email

uobam@UOBGroup.com

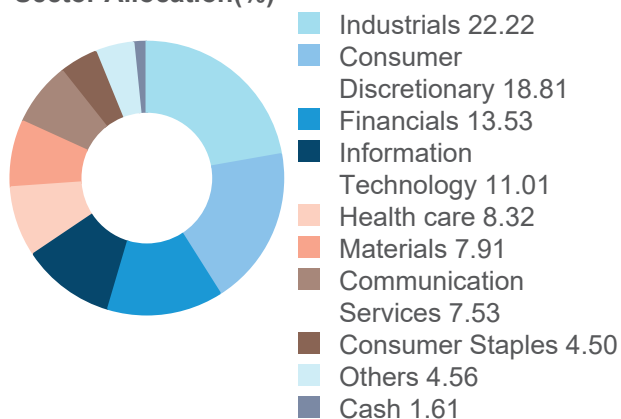
### Website

uobam.com.sg

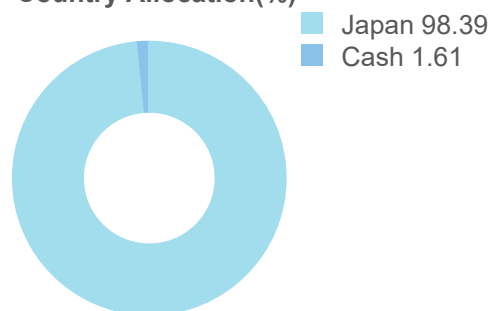
# United Japan Growth Fund

## Portfolio Characteristics

Sector Allocation(%)



Country Allocation(%)



Top 10 Holdings(%)

SONY GROUP CORP	4.42	CENTRAL JAPAN RAILWAY CO	2.59
TOYOTA MOTOR CORP	4.17	TAKEDA PHARMACEUTICAL CO LTD	2.55
MITSUBISHI UFJ FINANCIAL GROUP	3.02	DAIKIN INDUSTRIES LTD	2.52
HITACHI LTD	2.86	MITSUI & CO LTD	2.36
TOKIO MARINE HOLDINGS INC	2.72	NINTENDO CO LTD	2.33

## Share Class Details

Share Class	NAV Price	Bloomberg Ticker	ISIN Code	Inception Date	Subscription mode
—	SGD 1.634	UOJGFI SP	SG9999001119	Aug 95	Cash, SRS

Share Class	Min. initial investment	Min. subsequent investment	Subscription fee(%)	Annual management fee(%)
—	SGD 1,000	SGD 500	5	1.50

# United Japan Growth Fund

## Important Notice & Disclaimers

Investors should consider carefully whether to subscribe for units in the base currency of the Fund or for units in various classes which are denominated in their respective currencies. The difference in the performances of the Fund in various currencies, if applicable, is a reflection of fluctuating exchange rates during the relevant period.

A prospectus for the fund(s) (the "Fund(s)") may be obtained from the Manager or any of its appointed distributors. Investors should read the prospectus before deciding whether to subscribe for or purchase units in the Fund(s) ("Units"). All applications for Units must be made on application forms accompanying the prospectus or otherwise as described in the prospectus. **Past performance of the Fund(s) or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund(s) or the Manager.** Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund(s) may fall as well as rise. The above information is strictly for general information only and must not be construed as an offer or solicitation to deal in Units, nor a recommendation to invest in any company mentioned herein. Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by UOB, UOBAM, or any affiliates or distributors. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested. Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund(s) is/are suitable for him.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

UOB Asset Management Ltd Company Reg No. 198600120Z



RIGHT BY YOU

# NN (L) Greater China Equity

Management company: NN Investment Partners B.V.



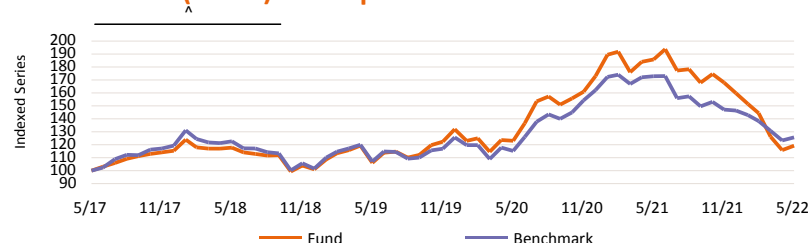
Morningstar Ratings 30/04/2022. More info: see Lexicon.

## Investment Policy

The fund consists of a portfolio of stocks of companies diversified throughout all sectors of the greater Chinese economy. The issuers of these stocks are established, listed or traded in the People's Republic of China, Hong Kong Special Administrative Region or Taiwan. Other than directly investing in companies, the fund may also invest in other financial instruments. The Fund may also invest directly, up to 20% of its net assets, in mainland China via Stock Connect which is the mutual market access programme through which investors can deal in selected securities. The fund uses active management to target companies that are the most promising companies on the greater Chinese markets based on fundamental analysis, with stock, country and sector deviation limits maintained relative to the benchmark. Its stock-level composition will therefore materially deviate from the benchmark. Measured over a period of several years we aim to beat the performance of the benchmark MSCI Golden Dragon 10/40 (NR). The benchmark is a broad representation of our investment universe. The fund may also include investments into securities that are not part of the benchmark universe. We ensure the portfolio is diversified across the region, at country level and stock level. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

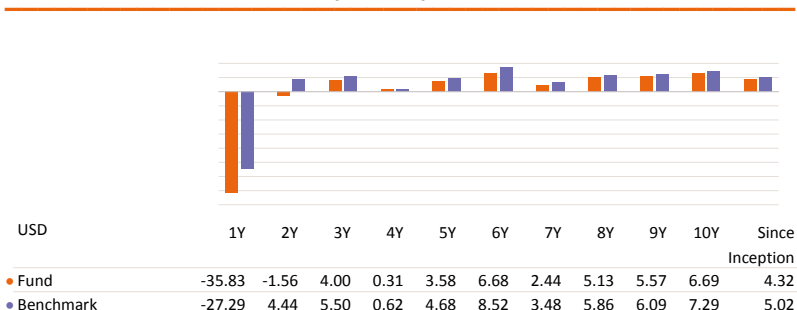
\* The entire investment policy was taken from the Key Investor Information Document (KIID). The capital and/or return are not guaranteed, nor are they protected.

## Performance (net %) in the past \*



^ This performance was achieved when the fund had different characteristics.

## Annualized Performance (NET %) \*



Data as of 31/05/2022

## Key Information

Fund Type	Equity
Share Class Type	P Capitalisation
Share Class Currency	USD
ISIN Code	LU0119216801
Bloomberg Code	INGLTWP LX
Reuters Code	LU0119216801.LUF
Telekurs Code	1163879
WKN Code	664635
Sedol Code	-
SFDR Classification	Article 6
Domicile	LUX
Benchmark	MSCI Golden Dragon 10/40 (NR)
Nav Frequency	Daily

## Fund Facts

Launch Fund	30/08/1999
Launch Share Class	01/10/1999
Sub Fund Maturity date	Undetermined
Minimum subscription	share 1
Net Asset Value	USD 1,304.03
Previous month NAV	USD 1,266.82
1 Year High (29/06/2021)	USD 2,120.78
1 Year Low (12/05/2022)	USD 1,168.42
Fund's Total Net Assets (Mln)	USD 203.43
Share Class Total Net Assets (Mln)	USD 65.55
Total Net Value Investments (Mln)	USD 207.63
Number of outstanding shares	50,271

## Fees

Ongoing Charges	1.90%
Annual management fee	1.50%
Fixed Service Fee	0.35%
Subscription fee (max.)	3.00%
Redemption Fee	-

## Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING	9.01%
TENCENT HOLDINGS LTD	6.94%
AIA GROUP LTD	4.62%
MEITUAN	3.98%
KUAISHOU TECHNOLOGY	3.21%
ALIBABA GROUP HOLDING LTD	3.19%
BYD LTD H	3.06%
BEIJING ORIENTAL YUHONG WATERPROOF	3.03%
CHINA LONGYUAN POWER GROUP CORP LT	2.97%
HONG KONG EXCHANGES AND CLEARING L	2.79%

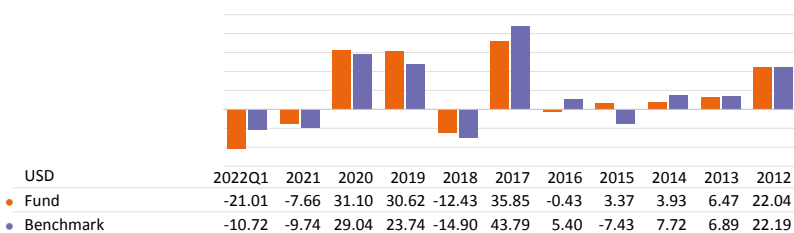
## Legal Disclaimer

Please refer to the legal disclaimer at the end of the document. Performance data provided by NN Investment Partners.

# Factsheet

## NN (L) Greater China Equity

### Calendar Year Performance (NET %) \*



\* Past performance is not a reliable indicator of future performance. The calculation took into account all fees and expenses incurred at the Fund's level, with the exception of the subscription fee. Where applicable, any depositary costs incurred would additionally reduce the value development.

### Statistics

USD	1 Year	3 Years	5 Years
Standard Deviation	17.75	21.41	19.34
Sharpe Ratio	-2.03	0.16	0.13
Alpha	-3.83	-1.75	-0.95
Beta	1.24	1.17	1.04
R-Squared	0.71	0.88	0.88
Information Ratio	-0.85	-0.19	-0.16
Tracking Error	9.99	7.96	6.80
VaR (95% annualized)			41.47%

The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

### Risk and return indicator

SRRI	Lower risk - Typically lower rewards					Higher risk - Typically higher rewards	
	1	2	3	4	5	6	7
Risk							

Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is riskfree.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. The Sub-Fund's liquidity risk is set to medium. Liquidity risks may arise when a specific underlying investment is difficult to sell. Moreover, currency fluctuation may impact highly the Sub-Fund's performance. Investments in a specific theme are more concentrated than investments in various themes. No guarantee is provided as to the recovery of the initial investment. The fund may invest in China A-shares through Stock Connect, a system facilitating equity investment to the Chinese market. Investments through this system are subject to specific risks, including but not limited to, quota limitations, trading restrictions, recalling of eligible stocks, clearing and settlement risk and regulatory risk. Investors are advised to familiarise themselves with the risks of this system as outlined in the prospectus.

Data as of 31/05/2022

### Country Allocation

China	73.06%
Taiwan	16.36%
Hong Kong	7.41%
Macao	1.91%
Cash	1.26%

### Currency Allocation

HKD	56.98%
TWD	17.96%
CNY	15.01%
USD	10.03%
CNH	0.02%
Others	0.01%

### Sector Allocation

Consumer Discretionary	26.87%
Information Technology	22.94%
Financials	12.93%
Communication Services	12.44%
Materials	7.10%
Real Estate	4.85%
Utilities	2.97%
Consumer Staples	2.58%
Energy	2.46%
Industrials	1.82%
Others	3.02%

### Other share classes

R Distribution	USD	LU1687282803
R Capitalisation	USD	LU1687282639
O Capitalisation	USD	LU1687282472
N Distribution	USD	LU0953790440
Y Capitalisation	USD	LU0756535570
I Capitalisation	USD	LU0303706609
X Capitalisation	USD	LU0121204944
P Distribution	USD	LU0119217288

### Legal Disclaimer

Please refer to the legal disclaimer at the end of the document. Performance data provided by NN Investment Partners.



# Factsheet

## NN (L) Greater China Equity

### Legal Disclaimer

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The Luxembourg funds mentioned in this document are sub-funds of SICAVs (Société d'investissement à capital variable), established in Luxembourg. These SICAVs are duly authorized by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. Both sub-fund and SICAV are registered with the CSSF. All performance values that are not given in the fund currency have been calculated by conversion. The performance is calculated on the basis of the net asset value per unit: NAV-NAV (excluding any initial charge; distributions reinvested), with income reinvested. Where a Fund invests overseas, its value may fluctuate due to currency exchange rates. The Ongoing Charges are the sum of all commissions and costs charged on an ongoing basis to the average fund assets (operating expenses). The value is expressed as a percentage of the fund's assets. Unless otherwise stated, all data is unaudited.

Investment sustains risk. Please note that the value of any investment may rise or fall and that past performance is not indicative of future results and should in no event be deemed as such. Price of Units and any income from them may rise or fall and is not guaranteed. Investors may not recoup the amount originally invested. Foreign exchange volatility constitutes an additional exchange rate risk. Investors should not base investment decisions on this document. Read the prospectus before investing. The value of your investments depends in part upon developments on the financial markets. In addition, each fund has its own specific risks. The decision to invest in a fund should take into account all the characteristics, objectives, and associated risks of a fund as described in the prospectus.

The prospectus and the Key Investor Information Document (KIID) (if applicable), information to sustainability-related aspects of the fund (such as the SFDR classification), and other legally required documents relating to the fund (containing information about the fund, the costs and the risks involved) are available on [www.nnip.com](http://www.nnip.com) (section Documents) in the relevant languages of the countries where the fund is registered or notified for marketing purposes. NN Investment Partners B.V. may decide to terminate the arrangements made for the marketing of the Fund in accordance with article 93a UCITS Directive and article 32a AIFM Directive as implemented in Dutch law in article 2:121ca and 2:124.0a Wft. Information about investor rights and collective redress mechanisms are available on [www.nnip.com](http://www.nnip.com) (section Policies & Governance).

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#### Footnote

Top 10 Holdings are shown excluding Cash and Synthetic Cash. Portfolio Allocations (if available) are shown including Cash and Synthetic Cash. Cash includes Deposits, Cash Collateral, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. If an allocation includes Derivatives, Synthetic Cash includes Derivatives' Cash Offsets.

For more information about the integration of sustainability risks, see our SFDR page on [nnip.com](http://nnip.com).

# Factsheet

## NN (L) Greater China Equity

### Lexicon

**1 Year High (dd.mm.yyyy):** Shows the highest price of the fund over the past year as well as the date.

**1 Year Low (dd.mm.yyyy):** Shows the lowest price of the fund over the past year as well as the date.

**Alpha:** Alpha is an extra rate of return - through means of active management - of a fund, over and above the return of the benchmark. In case of a positive alpha, the fund has performed better than the benchmark.

**Annual management fee:** The management fee is an annual cost expressed as a percentage. This fee will not be charged when you buy a fund. It will be withheld annually from the fund's return. It is payment for the fund's management.

**Average Credit Rating:** The average credit rating of the fund is based on the average credit rating of the fund constituents. In order to calculate the composite/average rating at the instrument level, Moody, Fitch and S&P ratings are used. The composite is calculated as an average based on the availability of the credit ratings. This composite rating is calculated for Fixed Income Instruments. The credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C').

**Beta:** The beta shows how the volatility of a fund is, compared to the wide market.

**Benchmark:** Predetermined, objective measure against which the returns of an investment fund are compared.

**Capitalisation:** Capitalisation funds automatically reinvest any returns or dividends to allow the value of the initial capital to grow. Consequently, they do not pay out any periodic dividends.

**Compartment:** A SICAV/BEVEK investment fund or mutual fund may consist of various sub-funds that all have their own investment policies. Each sub-fund must be considered as a separate entity. The investor is only entitled to the assets and return of the sub-fund they invested in.

**Country Applicable Law:** The domicile or country of business is the country where the investment fund is based. This may have important consequences in terms of taxation.

**Custody Fee:** Fee requested by a financial institution from its customers for holding movable assets.

**Distribution:** Distribution funds pay out periodic (usually annual) dividends if they achieved positive results over the past year. However, the dividend is not predetermined and is set by the fund itself. It may therefore differ significantly from one year to the next.

**Duration:** Measure for the interest rate sensitivity of bond prices. The longer the remaining average term of the bonds in the fund (higher duration), the more the bond prices will respond to an interest rate change. When interest rates go up, bond prices will go down and vice versa.

**Equities:** Equities.

**Fixed Income:** Fixed Income.

**Fixed Service Fee:** To compensate for the regular and/or ongoing costs.

**Floating Rate Notes:** Floating rate notes are bonds with a variable rate.

**Fund:** 'Fund' is a commonly used term for a collective investment undertaking. The term may refer to a sub-fund of a Belgian SICAV/BEVEK investment fund, a sub-fund of a Luxembourg SICAV/BEVEK investment fund, a mutual fund or a sub-fund of a mutual fund. The investment promoted concerns the acquisition of units or shares in a fund, and not in an underlying asset in which the Fund invests.

**Fund type:** Shows the type of fund: equity fund, bond fund, money market fund, structured fund (with some form of capital protection), multi-asset fund or mixed fund.

**Fund's Total Net Assets (Mln):** The assets under the management of all share-classes of a fund.

**Information Ratio:** Benchmark for the risk of return when assessing the performance of a fund. The higher the information ratio, the higher the achieved rate of return per unit of risk.

**Minimum subscription:** Shows the minimum amount or minimum number of units to be invested in the sub-fund.

**Money Market:** Money Market.

**Morningstar rating 3-years:** A (quantitative) rating calculated over a three-year period, taking into account past returns and any price fluctuations.

**Morningstar rating 5-years:** A (quantitative) rating calculated over a five-year period, taking into account past returns and any price fluctuations.

**Morningstar rating overall:** The Overall Morningstar Rating is a weighted average of the independent ratings.

**Morningstar Ratings:** Morningstar is an independent provider of investment research. The Morningstar rating is a quantitative evaluation of the past performance of a fund. It takes into account the risks associated with a fund and the fees that a fund charges. The rating does not take into account any qualitative elements and is calculated using a (mathematical) formula. Funds are categorised and are compared with similar funds based on their score. They are then awarded between 1 and 5 stars. In each category, the first 10% receive 5 stars, the following 22.5% receive 4 stars, the following 35% receive 3 stars, the following 22.5% receive 2 stars and the last 10% receive 1 star. The rating is calculated on a monthly basis, taking into account past performance across periods of 3, 5 and 10 years, and without taking into account future markets or performance.

**Multi Asset:** Multi Asset.

**Net Asset Value (NAV):** The net asset value (NAV) is the price of a sub-fund. The NAV is calculated by adding up the values of all products the fund has invested in and dividing this by the number of outstanding shares.

**Ongoing Charges:** The total annual recurring costs for an investment fund expressed as a percentage. They usually include the management fee, administrative fees, publication costs, etc.

**Performance:** Shows how the value of an investment fund has increased (or decreased) over the specified period. The return takes into account ongoing costs, but no entry fees, exit fees or taxes.

**R-Squared:** Measures the relationship between portfolio and Benchmark and provides insight into the comparability of the portfolio investment vs selected benchmark. A figure close to 1 represents a strong comparability while figures close to zero are not comparable.

**Rating allocation:** An individual bond's credit quality is determined by private independent rating agencies such as Standard & Poor's, Moody's and BarCap & Fitch. Their credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C'). Investment grade bonds (ratings 'AAA' to 'BBB') usually have a lower level of risk than bonds with ratings 'BB' to 'C' that are considered as low credit-quality bonds.

**Redemption fee:** This is a one-off fee that may be charged when you want to leave the investment fund.

**Risk and return indicator:** This is the Synthetic Risk Return Indicator (SRRI). It shows a sub-fund's statutory risk score on a scale of 1 (lower risk, typically lower return) to 7 (higher risk, typically higher return). The calculation is based on the sub-fund's volatility, so it takes into account the variation of the trading prices on the market. Volatility calculations usually cover five years.

**SFDR classification:** The Sustainable Finance Disclosure Regulation (SFDR) aims to provide more transparency on how participants in the financial market integrate sustainability risks and opportunities into their investment decisions and recommendations. Part of the SFDR is a classification system with new disclosure requirements for investment products: Article 6 – products that implement sustainability risks in the investment process. These funds do not promote environmental, social or good governance characteristics, nor do they have a sustainable investment objective. Article 8 – products promoting environmental and social characteristics. Article 9 – products that have a sustainable investment objective.

**Share Class Currency:** Is the currency of the net asset value. There can be share classes in various currencies within the same sub-fund.

**Share Class Total Net Assets (Mln):** The total managed assets in a share class.

**Sharpe Ratio:** The Sharpe Ratio indicates the performance of a fund after correcting it in relation to risks. The higher the Sharpe Ratio, the better the performance of a fund corrected for risks.

**Sicav:** SICAV/BEVEK stands for 'Société d'Investissement à Capital Variable'/'Beleggingsvennootschap met Veranderlijk Kapitaal'. A SICAV/BEVEK investment fund is a statutory collective investment undertaking, a legal entity and usually a public limited company. The typical characteristic of a SICAV/BEVEK investment fund is that it can continuously increase its capital without any formalities by issuing new shares or reduce its capital by buying existing shares.

**Standard Deviation:** The standard deviation tells something about the chance for a rate to fluctuate within a given range in the coming period. In case of a significant standard deviation (= high volatility), we speak about a large range of possible outcomes.

**Stock exchange tax:** This is stock exchange duty on the net asset value expressed as a percentage. Your bank or brokerage firm will charge stock exchange duty or tax on stock exchange transactions when you buy or sell investment funds. You will not pay any stock exchange duty when buying newly issued shares or bonds.

**Structured:** Structured.

**Subscription fee (max.):** This is a one-off fee for buyers of an investment fund. It is usually expressed as a percentage of the capital you are investing. The provided percentage must not be exceeded in case of a maximum entry cost.

**Swing factor:** Swing pricing aims to reduce the dilution effect brought about when significant operations within a sub-fund compel its manager to buy or sell its underlying assets. These transactions give rise to transaction fees and taxes that have an effect on the fund's value, as well as on all its investors. Where swing pricing is applied, the sub-fund's net asset value is adjusted by a particular amount when the capital flow exceeds a certain threshold (the swing factor). This amount is designed to offset expected transaction fees resulting from the difference between incoming and outgoing capital. For more information and the latest figures, please consult the website nnip.be and go to 'Policies & governance' under 'About us'.

**Switch fee (max.):** Switching costs or conversion costs are fees associated with switching from one fund to another. These costs are payable by the investor.

**Total Net Value Investments (Mln):** The investments under the management of all share-classes of a fund.

**Tracking Error:** The standard deviation of the difference between the monthly returns of a fund and its benchmark.

**VaR:** Value at Risk refers to the maximum potential loss a fund may suffer in one year at a 95% confidence level.

**Weighted Average Maturity:** The weighted average maturity is expressed in number of years, weighted by the weight of the securities in the portfolio, while allowing to estimate the interest rate sensitivity of the money market fund. The higher the weighted average maturity, the greater the impact of a change in interest rate on the portfolio's price.

**Yield to Maturity:** Yield to Maturity is the return on a bond investment if it is held until the end of the term.

**Yield to Worst:** Yield to Worst is the measure of the lowest possible yield that can be received on a (callable) bond that fully operates within the terms of its contract without defaulting.



# NN (L) Asia Income

Management company: NN Investment Partners B.V.



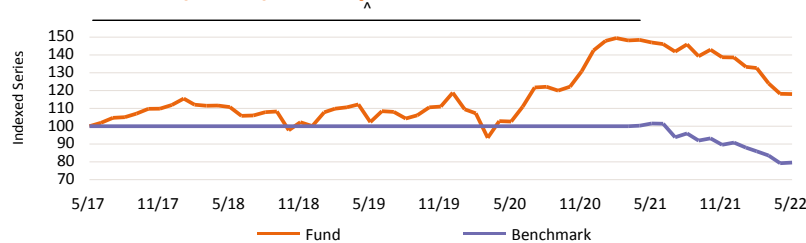
Morningstar Ratings 30/04/2022. More info: see Lexicon.

## Investment Policy

The fund's objective is to provide investors an attractive level of income in combination with capital growth. It aims to reach the objective by predominantly allocating its assets to a diversified portfolio of shares combined with a derivatives overlay, as explained below. This fund invests predominantly in shares of companies established, listed or traded in the Asian region excluding Japan and Australia. The fund uses active management to target companies that offer an attractive return profile based on fundamental analysis, with stock and sector deviation limits maintained relative to the MSCI AC Asia Ex-Japan (NR). Its stock-level composition will therefore materially deviate from the MSCI AC Asia Ex-Japan (NR). Measured over a period of several years, the equity part of the portfolio aims to outperform the MSCI AC Asia Ex-Japan (NR). The MSCI AC Asia Ex-Japan (NR) is a broad representation of our investment universe. The fund may also include investments into securities that are not part of the index universe. We aim to raise additional income on top of the dividends from shares by selling call options (Obligation to deliver underlying shares or indices at a certain price within a certain time period). This policy partially limits the impact of a sharp fall in Asian equity markets on the fund. As a consequence of this structure, the fund will typically underperform Asian equity markets in strong upward markets and will typically outperform in declining and flat markets. The fund's primary objective is to generate a high level of yearly income. The second objective is to increase investors' capital. This product suits an investor who accepts the risks associated with investing in shares and the use of financial derivative instruments. The Fund may also invest directly, up to 20% of its net assets, in mainland China via Stock Connect which is the mutual market access programme through which investors can deal in selected securities. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

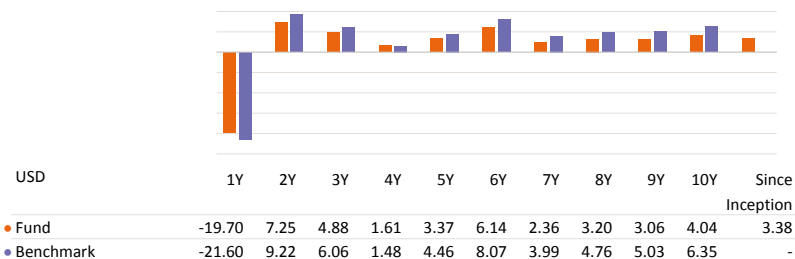
\* The entire investment policy was taken from the Key Investor Information Document (KIID). The capital and/or return are not guaranteed, nor are they protected.

## Performance (net %) in the past \*



^ This performance was achieved when the fund had different characteristics.

## Annualized Performance (NET %) \*



## Key Information

Fund Type	Equity
Share Class Type	P Capitalisation
Share Class Currency	USD
ISIN Code	LU0051129079
Bloomberg Code	INGINAA LX
Reuters Code	LU0051129079.LUF
Telekurs Code	252730
WKN Code	989472
Sedol Code	-
SFDR Classification	Article 6
Domicile	LUX
Benchmark	MSCI AC Asia ex Japan (NR)
Nav Frequency	Daily

## Fund Facts

Launch Fund	10/12/2001
Launch Share Class	10/12/2001
Sub Fund Maturity date	Undetermined
Minimum subscription	share 1
Net Asset Value	USD 1,265.63
Previous month NAV	USD 1,267.34
1 Year High (01/06/2021)	USD 1,588.73
1 Year Low (12/05/2022)	USD 1,172.48
Fund's Total Net Assets (Mln)	USD 142.03
Share Class Total Net Assets (Mln)	USD 45.91
Total Net Value Investments (Mln)	USD 144.38
Number of outstanding shares	36,271

## Fees

Ongoing Charges	1.90%
Annual management fee	1.50%
Fixed Service Fee	0.35%
Subscription fee (max.)	3.00%
Redemption Fee	-

## Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING	6.37%
UNITED OVERSEAS BANK LTD	5.15%
ASTRA INTERNATIONAL	4.88%
SHINHAN FINANCIAL GROUP LTD	4.18%
INDUSTRIAL AND COMMERCIAL BANK OF	4.05%
CHINA CONSTRUCTION BANK CORP H	3.63%
QUANTA COMPUTER INC	3.40%
SAMSUNG ELECTRONICS LTD	3.38%
MALAYAN BANKING	2.80%
TENCENT HOLDINGS LTD	2.80%

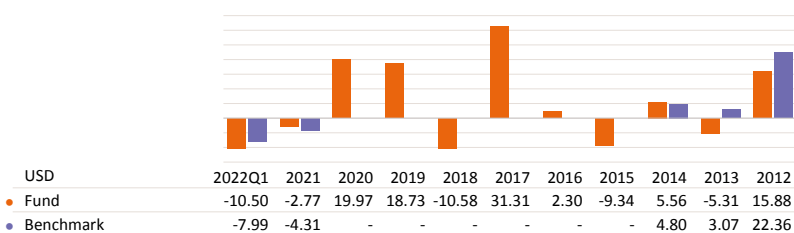
## Legal Disclaimer

Please refer to the legal disclaimer at the end of the document. Performance data provided by NN Investment Partners.

# Factsheet

## NN (L) Asia Income

### Calendar Year Performance (NET %) \*



\* Past performance is not a reliable indicator of future performance. The calculation took into account all fees and expenses incurred at the Fund's level, with the exception of the subscription fee. Where applicable, any depositary costs incurred would additionally reduce the value development.

### Statistics

USD	1 Year	3 Years	5 Years
Standard Deviation	9.75	17.18	15.62
Sharpe Ratio	-2.05	0.25	0.14
Alpha	-3.50	-0.92	-0.65
Beta	0.75	0.99	0.92
R-Squared	0.60	0.90	0.89
Information Ratio	0.28	-0.22	-0.20
Tracking Error	6.67	5.39	5.36
VaR (95% annualized)	30.73%		

The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

### Risk and return indicator

SRRI	Lower risk - Typically lower rewards					Higher risk - Typically higher rewards	
	1	2	3	4	5	6	7
Risk							

Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is riskfree.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. The Sub-Fund's liquidity risk is set to high. Liquidity risks may arise when a specific underlying investment is difficult to sell. Moreover, currency fluctuation may impact highly the Sub-Fund's performance. Investments in a specific geographic area are more concentrated than investments in various geographic areas. No guarantee is provided as to the recovery of the initial investment. The fund may invest in China A-shares through Stock Connect, a system facilitating equity investment to the Chinese market. Investments through this system are subject to specific risks, including but not limited to, quota limitations, trading restrictions, recalling of eligible stocks, clearing and settlement risk and regulatory risk. Investors are advised to familiarise themselves with the risks of this system as outlined in the prospectus.

Data as of 31/05/2022

### Country Allocation

China	40.51%
South Korea	17.08%
Taiwan	16.54%
Singapore	13.79%
Indonesia	8.07%
India	6.75%
Cash	4.56%
Malaysia	2.80%
Hong Kong	1.34%
Synthetic Cash	-12.46%
Others	1.03%

### Currency Allocation

HKD	29.50%
TWD	16.85%
CNY	10.58%
KRW	10.50%
IDR	8.01%
Others	24.56%

### Sector Allocation

Financials	29.56%
Information Technology	25.35%
Consumer Discretionary	15.07%
Industrials	10.84%
Communication Services	5.81%
Cash	4.56%
Energy	4.47%
Real Estate	2.45%
Consumer Staples	1.59%
Synthetic Cash	-0.80%
Others	1.10%

### Other share classes

R Distribution	USD	LU1687283280
O Capitalisation	USD	LU1687282985
Y Monthly Distribution	USD	LU1273034956
X Monthly Distribution	USD	LU0976923788
X Capitalisation	USD	LU0113303043
P Distribution	USD	LU0051129152

### Legal Disclaimer

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# Factsheet

## NN (L) Asia Income

### Legal Disclaimer

This is a marketing communication. This marketing communication has been prepared solely for the purpose of information and does not constitute an offer, in particular a prospectus or any invitation to treat, buy or sell any security or to participate in any trading strategy or the provision of investment services or investment research. The information in this marketing communication can neither be considered as a fiscal or legal advice.

The Luxembourg funds mentioned in this document are sub-funds of SICAVs (Société d'investissement à capital variable), established in Luxembourg. These SICAVs are duly authorized by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. Both sub-fund and SICAV are registered with the CSSF. All performance values that are not given in the fund currency have been calculated by conversion. The performance is calculated on the basis of the net asset value per unit: NAV-NAV (excluding any initial charge; distributions reinvested), with income reinvested. Where a Fund invests overseas, its value may fluctuate due to currency exchange rates. The Ongoing Charges are the sum of all commissions and costs charged on an ongoing basis to the average fund assets (operating expenses). The value is expressed as a percentage of the fund's assets. Unless otherwise stated, all data is unaudited.

Investment sustains risk. Please note that the value of any investment may rise or fall and that past performance is not indicative of future results and should in no event be deemed as such. Price of Units and any income from them may rise or fall and is not guaranteed. Investors may not recoup the amount originally invested. Foreign exchange volatility constitutes an additional exchange rate risk. Investors should not base investment decisions on this document. Read the prospectus before investing. The value of your investments depends in part upon developments on the financial markets. In addition, each fund has its own specific risks. The decision to invest in a fund should take into account all the characteristics, objectives, and associated risks of a fund as described in the prospectus.

The prospectus and the Key Investor Information Document (KIID) (if applicable), information to sustainability-related aspects of the fund (such as the SFDR classification), and other legally required documents relating to the fund (containing information about the fund, the costs and the risks involved) are available on [www.nnip.com](http://www.nnip.com) (section Documents) in the relevant languages of the countries where the fund is registered or notified for marketing purposes. NN Investment Partners B.V. may decide to terminate the arrangements made for the marketing of the Fund in accordance with article 93a UCITS Directive and article 32a AIFM Directive as implemented in Dutch law in article 2:121ca and 2:124.0a Wft. Information about investor rights and collective redress mechanisms are available on [www.nnip.com](http://www.nnip.com) (section Policies & Governance).

This marketing communication is not directed at and must not be acted upon by US Persons as defined in Rule 902 of Regulation S of the United States Securities Act of 1933, and is not intended and may not be used to solicit sales of investments or subscription of securities in countries where this is prohibited by the relevant authorities or legislation. This marketing communication is not directed at investors in jurisdictions in which the fund is not authorized or in which the offering is restricted.

While particular attention has been paid to the contents of this document, no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Any information given in this document may be subject to change or update without notice. Neither NN Investment Partners B.V., NN Investment Partners Holdings N.V. nor any other company within its ownership structure, nor any of its directors or employees can be held directly or indirectly liable or responsible with respect to this marketing communication.

Use of the information contained in this marketing communication is at the reader's own risk. This marketing communication and information contained herein must not be copied, reproduced, distributed or passed to any person other than the recipient without NN Investment Partners B.V.'s prior written consent. Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

#### Footnote

Top 10 Holdings are shown excluding Cash and Synthetic Cash. Portfolio Allocations (if available) are shown including Cash and Synthetic Cash. Cash includes Deposits, Cash Collateral, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. If an allocation includes Derivatives, Synthetic Cash includes Derivatives' Cash Offsets.

For more information about the integration of sustainability risks, see our SFDR page on [nnip.com](http://nnip.com).

# Factsheet

## NN (L) Asia Income

### Lexicon

**1 Year High (dd.mm.yyyy):** Shows the highest price of the fund over the past year as well as the date.

**1 Year Low (dd.mm.yyyy):** Shows the lowest price of the fund over the past year as well as the date.

**Alpha:** Alpha is an extra rate of return - through means of active management - of a fund, over and above the return of the benchmark. In case of a positive alpha, the fund has performed better than the benchmark.

**Annual management fee:** The management fee is an annual cost expressed as a percentage. This fee will not be charged when you buy a fund. It will be withheld annually from the fund's return. It is payment for the fund's management.

**Average Credit Rating:** The average credit rating of the fund is based on the average credit rating of the fund constituents. In order to calculate the composite/average rating at the instrument level, Moody, Fitch and S&P ratings are used. The composite is calculated as an average based on the availability of the credit ratings. This composite rating is calculated for Fixed Income Instruments. The credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C').

**Beta:** The beta shows how the volatility of a fund is, compared to the wide market.

**Benchmark:** Predetermined, objective measure against which the returns of an investment fund are compared.

**Capitalisation:** Capitalisation funds automatically reinvest any returns or dividends to allow the value of the initial capital to grow. Consequently, they do not pay out any periodic dividends.

**Compartment:** A SICAV/BEVEK investment fund or mutual fund may consist of various sub-funds that all have their own investment policies. Each sub-fund must be considered as a separate entity. The investor is only entitled to the assets and return of the sub-fund they invested in.

**Country Applicable Law:** The domicile or country of business is the country where the investment fund is based. This may have important consequences in terms of taxation.

**Custody Fee:** Fee requested by a financial institution from its customers for holding movable assets.

**Distribution:** Distribution funds pay out periodic (usually annual) dividends if they achieved positive results over the past year. However, the dividend is not predetermined and is set by the fund itself. It may therefore differ significantly from one year to the next.

**Duration:** Measure for the interest rate sensitivity of bond prices. The longer the remaining average term of the bonds in the fund (higher duration), the more the bond prices will respond to an interest rate change. When interest rates go up, bond prices will go down and vice versa.

**Equities:** Equities.

**Fixed Income:** Fixed Income.

**Fixed Service Fee:** To compensate for the regular and/or ongoing costs.

**Floating Rate Notes:** Floating rate notes are bonds with a variable rate.

**Fund:** 'Fund' is a commonly used term for a collective investment undertaking. The term may refer to a sub-fund of a Belgian SICAV/BEVEK investment fund, a sub-fund of a Luxembourg SICAV/BEVEK investment fund, a mutual fund or a sub-fund of a mutual fund. The investment promoted concerns the acquisition of units or shares in a fund, and not in an underlying asset in which the Fund invests.

**Fund type:** Shows the type of fund: equity fund, bond fund, money market fund, structured fund (with some form of capital protection), multi-asset fund or mixed fund.

**Fund's Total Net Assets (Mln):** The assets under the management of all share-classes of a fund.

**Information Ratio:** Benchmark for the risk of return when assessing the performance of a fund. The higher the information ratio, the higher the achieved rate of return per unit of risk.

**Minimum subscription:** Shows the minimum amount or minimum number of units to be invested in the sub-fund.

**Money Market:** Money Market.

**Morningstar rating 3-years:** A (quantitative) rating calculated over a three-year period, taking into account past returns and any price fluctuations.

**Morningstar rating 5-years:** A (quantitative) rating calculated over a five-year period, taking into account past returns and any price fluctuations.

**Morningstar rating overall:** The Overall Morningstar Rating is a weighted average of the independent ratings.

**Morningstar Ratings:** Morningstar is an independent provider of investment research. The Morningstar rating is a quantitative evaluation of the past performance of a fund. It takes into account the risks associated with a fund and the fees that a fund charges. The rating does not take into account any qualitative elements and is calculated using a (mathematical) formula. Funds are categorised and are compared with similar funds based on their score. They are then awarded between 1 and 5 stars. In each category, the first 10% receive 5 stars, the following 22.5% receive 4 stars, the following 35% receive 3 stars, the following 22.5% receive 2 stars and the last 10% receive 1 star. The rating is calculated on a monthly basis, taking into account past performance across periods of 3, 5 and 10 years, and without taking into account future markets or performance.

**Multi Asset:** Multi Asset.

**Net Asset Value (NAV):** The net asset value (NAV) is the price of a sub-fund. The NAV is calculated by adding up the values of all products the fund has invested in and dividing this by the number of outstanding shares.

**Ongoing Charges:** The total annual recurring costs for an investment fund expressed as a percentage. They usually include the management fee, administrative fees, publication costs, etc.

**Performance:** Shows how the value of an investment fund has increased (or decreased) over the specified period. The return takes into account ongoing costs, but no entry fees, exit fees or taxes.

**R-Squared:** Measures the relationship between portfolio and Benchmark and provides insight into the comparability of the portfolio investment vs selected benchmark. A figure close to 1 represents a strong comparability while figures close to zero are not comparable.

**Rating allocation:** An individual bond's credit quality is determined by private independent rating agencies such as Standard & Poor's, Moody's and BarCap & Fitch. Their credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C'). Investment grade bonds (ratings 'AAA' to 'BBB') usually have a lower level of risk than bonds with ratings 'BB' to 'C' that are considered as low credit-quality bonds.

**Redemption fee:** This is a one-off fee that may be charged when you want to leave the investment fund.

**Risk and return indicator:** This is the Synthetic Risk Return Indicator (SRRI). It shows a sub-fund's statutory risk score on a scale of 1 (lower risk, typically lower return) to 7 (higher risk, typically higher return). The calculation is based on the sub-fund's volatility, so it takes into account the variation of the trading prices on the market. Volatility calculations usually cover five years.

**SFDR classification:** The Sustainable Finance Disclosure Regulation (SFDR) aims to provide more transparency on how participants in the financial market integrate sustainability risks and opportunities into their investment decisions and recommendations. Part of the SFDR is a classification system with new disclosure requirements for investment products: Article 6 – products that implement sustainability risks in the investment process. These funds do not promote environmental, social or good governance characteristics, nor do they have a sustainable investment objective. Article 8 – products promoting environmental and social characteristics. Article 9 – products that have a sustainable investment objective.

**Share Class Currency:** Is the currency of the net asset value. There can be share classes in various currencies within the same sub-fund.

**Share Class Total Net Assets (Mln):** The total managed assets in a share class.

**Sharpe Ratio:** The Sharpe Ratio indicates the performance of a fund after correcting it in relation to risks. The higher the Sharpe Ratio, the better the performance of a fund corrected for risks.

**Sicav:** SICAV/BEVEK stands for 'Société d'Investissement à Capital Variable'/'Beleggingsvennootschap met Veranderlijk Kapitaal'. A SICAV/BEVEK investment fund is a statutory collective investment undertaking, a legal entity and usually a public limited company. The typical characteristic of a SICAV/BEVEK investment fund is that it can continuously increase its capital without any formalities by issuing new shares or reduce its capital by buying existing shares.

**Standard Deviation:** The standard deviation tells something about the chance for a rate to fluctuate within a given range in the coming period. In case of a significant standard deviation (= high volatility), we speak about a large range of possible outcomes.

**Stock exchange tax:** This is stock exchange duty on the net asset value expressed as a percentage. Your bank or brokerage firm will charge stock exchange duty or tax on stock exchange transactions when you buy or sell investment funds. You will not pay any stock exchange duty when buying newly issued shares or bonds.

**Structured:** Structured.

**Subscription fee (max.):** This is a one-off fee for buyers of an investment fund. It is usually expressed as a percentage of the capital you are investing. The provided percentage must not be exceeded in case of a maximum entry cost.

**Swing factor:** Swing pricing aims to reduce the dilution effect brought about when significant operations within a sub-fund compel its manager to buy or sell its underlying assets. These transactions give rise to transaction fees and taxes that have an effect on the fund's value, as well as on all its investors. Where swing pricing is applied, the sub-fund's net asset value is adjusted by a particular amount when the capital flow exceeds a certain threshold (the swing factor). This amount is designed to offset expected transaction fees resulting from the difference between incoming and outgoing capital. For more information and the latest figures, please consult the website [nnip.be](http://nnip.be) and go to 'Policies & governance' under 'About us'.

**Switch fee (max.):** Switching costs or conversion costs are fees associated with switching from one fund to another. These costs are payable by the investor.

**Total Net Value Investments (Mln):** The investments under the management of all share-classes of a fund.

**Tracking Error:** The standard deviation of the difference between the monthly returns of a fund and its benchmark.

**VaR:** Value at Risk refers to the maximum potential loss a fund may suffer in one year at a 95% confidence level.

**Weighted Average Maturity:** The weighted average maturity is expressed in number of years, weighted by the weight of the securities in the portfolio, while allowing to estimate the interest rate sensitivity of the money market fund. The higher the weighted average maturity, the greater the impact of a change in interest rate on the portfolio's price.

**Yield to Maturity:** Yield to Maturity is the return on a bond investment if it is held until the end of the term.

**Yield to Worst:** Yield to Worst is the measure of the lowest possible yield that can be received on a (callable) bond that fully operates within the terms of its contract without defaulting.

# NN (L) Japan Equity

Management company: NN Investment Partners B.V.



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™

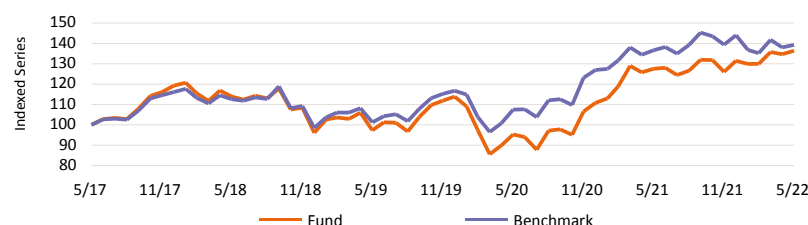
Morningstar Ratings 30/04/2022. More info: see Lexicon.

## Investment Policy

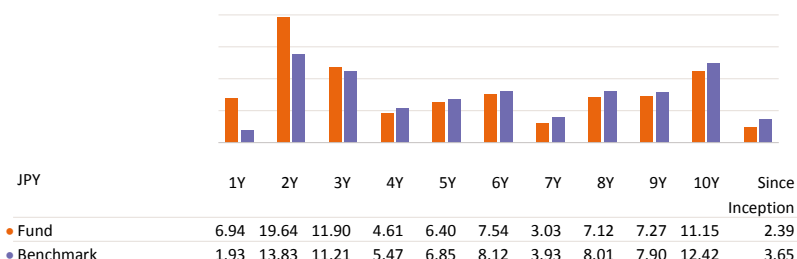
The fund consists of a diversified portfolio of stocks of companies established, listed or traded in Japan. Other than directly investing in companies, the fund may also invest in other financial instruments to implement the investment strategy. The fund uses active management to target the most promising companies on the Japanese market, with stock and sector deviation limits monitored relative to the benchmark. Its stock-level composition will therefore materially deviate from the benchmark. Measured over a period of several years we aim to beat the performance of the benchmark MSCI Japan (NR). The benchmark is a broad representation of our investment universe. The fund may also include investments into securities that are not part of the benchmark universe. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

\* The entire investment policy was taken from the Key Investor Information Document (KIID). The capital and/or return are not guaranteed, nor are they protected.

## Performance (net %) in the past \*



## Annualized Performance (NET %) \*



Data as of 31/05/2022

## Key Information

Fund Type	Equity
Share Class Type	P Capitalisation
Share Class Currency	JPY
ISIN Code	LU0082087783
Bloomberg Code	INGJEA LX
Reuters Code	LU0082087783.LUF
Telekurs Code	791213
WKN Code	989482
Sedol Code	-
SFDR Classification	Article 6
Domicile	LUX
Benchmark	MSCI Japan (NR)
Nav Frequency	Daily

## Fund Facts

Launch Fund	17/12/2001
Launch Share Class	17/12/2001
Sub Fund Maturity date	Undetermined
Minimum subscription	share 1
Net Asset Value	JPY 6,289.00
Previous month NAV	-
1 Year High (29/03/2022)	JPY 6,410.00
1 Year Low (08/03/2022)	JPY 5,568.00
Fund's Total Net Assets (Mln)	JPY 15,981.70
Share Class Total Net Assets (Mln)	JPY 2,815.99
Total Net Value Investments (Mln)	JPY 16,019.59
Number of outstanding shares	447,780

## Fees

Ongoing Charges	1.60%
Annual management fee	1.30%
Fixed Service Fee	0.25%
Subscription fee (max.)	3.00%
Redemption Fee	-

## Top 10 Holdings

Nippon Telegraph and Telephone Corporation	3.63%
Tokio Marine Holdings, Inc.	3.10%
Shin-Etsu Chemical Co Ltd	3.07%
Mitsubishi Estate Company, Limited	2.93%
Mitsubishi UFJ Financial Group, Inc.	2.76%
Sony Group Corporation	2.68%
Mitsubishi Corporation	2.49%
FUJIFILM HOLDINGS CORP	2.38%
INPEX CORPORATION	2.36%
Daiichi Sankyo Company, Limited	2.20%

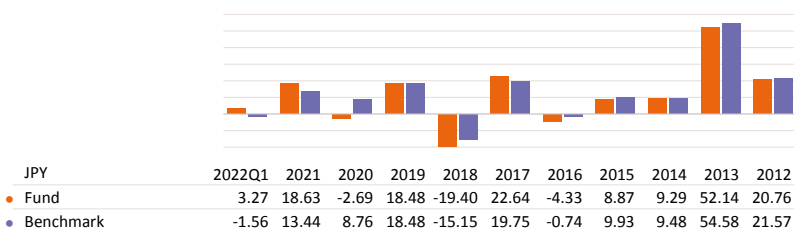
## Legal Disclaimer

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# Factsheet

## NN (L) Japan Equity

### Calendar Year Performance (NET %) \*



\* Past performance is not a reliable indicator of future performance. The calculation took into account all fees and expenses incurred at the Fund's level, with the exception of the subscription fee. Where applicable, any depositary costs incurred would additionally reduce the value development.

### Statistics

JPY	1 Year	3 Years	5 Years
Standard Deviation	9.27	17.85	17.09
Sharpe Ratio	0.76	0.67	0.38
Alpha	5.38	-0.57	-1.02
Beta	0.76	1.15	1.13
R-Squared	0.78	0.90	0.93
Information Ratio	0.99	0.12	-0.09
Tracking Error	5.04	5.98	5.01
VaR (95% annualized)	27.77%		

The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

### Risk and return indicator

SRRI	Lower risk - Typically lower rewards					Higher risk - Typically higher rewards	
	1	2	3	4	5	6	7
Risk							

Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is riskfree.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. The Sub-Fund's liquidity risk is set to low. Liquidity risks may arise when a specific underlying investment is difficult to sell. Moreover, currency fluctuation may impact highly the Sub-Fund's performance. Investments in a specific geographic area are more concentrated than investments in various geographic areas. No guarantee is provided as to the recovery of the initial investment.

Data as of 31/05/2022

### Country Allocation

Japan	98.27%
Cash	1.73%

### Currency Allocation

JPY	99.98%
CZK	0.01%
USD	0.01%
Others	0.01%

### Sector Allocation

Industrials	21.93%
Consumer Discretionary	18.44%
Financials	14.64%
Information Technology	12.86%
Materials	8.66%
Real Estate	7.11%
Communication Services	6.73%
Health Care	3.45%
Energy	2.36%
Consumer Staples	1.86%
Others	1.95%

### Other share classes

R Distribution	JPY	LU1687290061
R Capitalisation	JPY	LU1687289998
I Capitalisation	JPY	LU0191250686
X Capitalisation	JPY	LU0113305683
P Distribution	JPY	LU0082087866

### Legal Disclaimer

Please refer to the legal disclaimer at the end of the document. Performance data provided by NN Investment Partners.



# Factsheet

## NN (L) Japan Equity

### Legal Disclaimer

This is a marketing communication. This marketing communication has been prepared solely for the purpose of information and does not constitute an offer, in particular a prospectus or any invitation to treat, buy or sell any security or to participate in any trading strategy or the provision of investment services or investment research. The information in this marketing communication can neither be considered as a fiscal or legal advice.

The Luxembourg funds mentioned in this document are sub-funds of SICAVs (Société d'investissement à capital variable), established in Luxembourg. These SICAVs are duly authorized by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. Both sub-fund and SICAV are registered with the CSSF. All performance values that are not given in the fund currency have been calculated by conversion. The performance is calculated on the basis of the net asset value per unit: NAV-NAV (excluding any initial charge; distributions reinvested), with income reinvested. Where a Fund invests overseas, its value may fluctuate due to currency exchange rates. The Ongoing Charges are the sum of all commissions and costs charged on an ongoing basis to the average fund assets (operating expenses). The value is expressed as a percentage of the fund's assets. Unless otherwise stated, all data is unaudited.

Investment sustains risk. Please note that the value of any investment may rise or fall and that past performance is not indicative of future results and should in no event be deemed as such. Price of Units and any income from them may rise or fall and is not guaranteed. Investors may not recoup the amount originally invested. Foreign exchange volatility constitutes an additional exchange rate risk. Investors should not base investment decisions on this document. Read the prospectus before investing. The value of your investments depends in part upon developments on the financial markets. In addition, each fund has its own specific risks. The decision to invest in a fund should take into account all the characteristics, objectives, and associated risks of a fund as described in the prospectus.

The prospectus and the Key Investor Information Document (KIID) (if applicable), information to sustainability-related aspects of the fund (such as the SFDR classification), and other legally required documents relating to the fund (containing information about the fund, the costs and the risks involved) are available on [www.nnip.com](http://www.nnip.com) (section Documents) in the relevant languages of the countries where the fund is registered or notified for marketing purposes. NN Investment Partners B.V. may decide to terminate the arrangements made for the marketing of the Fund in accordance with article 93a UCITS Directive and article 32a AIFM Directive as implemented in Dutch law in article 2:121ca and 2:124.0a Wft. Information about investor rights and collective redress mechanisms are available on [www.nnip.com](http://www.nnip.com) (section Policies & Governance).

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#### Footnote

Top 10 Holdings are shown excluding Cash and Synthetic Cash. Portfolio Allocations (if available) are shown including Cash and Synthetic Cash. Cash includes Deposits, Cash Collateral, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. If an allocation includes Derivatives, Synthetic Cash includes Derivatives' Cash Offsets.

For more information about the integration of sustainability risks, see our SFDR page on [nnip.com](http://nnip.com).

# Factsheet

## NN (L) Japan Equity

### Lexicon

**1 Year High (dd.mm.yyyy):** Shows the highest price of the fund over the past year as well as the date.

**1 Year Low (dd.mm.yyyy):** Shows the lowest price of the fund over the past year as well as the date.

**Alpha:** Alpha is an extra rate of return - through means of active management - of a fund, over and above the return of the benchmark. In case of a positive alpha, the fund has performed better than the benchmark.

**Annual management fee:** The management fee is an annual cost expressed as a percentage. This fee will not be charged when you buy a fund. It will be withheld annually from the fund's return. It is payment for the fund's management.

**Average Credit Rating:** The average credit rating of the fund is based on the average credit rating of the fund constituents. In order to calculate the composite/average rating at the instrument level, Moody, Fitch and S&P ratings are used. The composite is calculated as an average based on the availability of the credit ratings. This composite rating is calculated for Fixed Income Instruments. The credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C').

**Beta:** The beta shows how the volatility of a fund is, compared to the wide market.

**Benchmark:** Predetermined, objective measure against which the returns of an investment fund are compared.

**Capitalisation:** Capitalisation funds automatically reinvest any returns or dividends to allow the value of the initial capital to grow. Consequently, they do not pay out any periodic dividends.

**Compartment:** A SICAV/BEVEK investment fund or mutual fund may consist of various sub-funds that all have their own investment policies. Each sub-fund must be considered as a separate entity. The investor is only entitled to the assets and return of the sub-fund they invested in.

**Country Applicable Law:** The domicile or country of business is the country where the investment fund is based. This may have important consequences in terms of taxation.

**Custody Fee:** Fee requested by a financial institution from its customers for holding movable assets.

**Distribution:** Distribution funds pay out periodic (usually annual) dividends if they achieved positive results over the past year. However, the dividend is not predetermined and is set by the fund itself. It may therefore differ significantly from one year to the next.

**Duration:** Measure for the interest rate sensitivity of bond prices. The longer the remaining average term of the bonds in the fund (higher duration), the more the bond prices will respond to an interest rate change. When interest rates go up, bond prices will go down and vice versa.

**Equities:** Equities.

**Fixed Income:** Fixed Income.

**Fixed Service Fee:** To compensate for the regular and/or ongoing costs.

**Floating Rate Notes:** Floating rate notes are bonds with a variable rate.

**Fund:** 'Fund' is a commonly used term for a collective investment undertaking. The term may refer to a sub-fund of a Belgian SICAV/BEVEK investment fund, a sub-fund of a Luxembourg SICAV/BEVEK investment fund, a mutual fund or a sub-fund of a mutual fund. The investment promoted concerns the acquisition of units or shares in a fund, and not in an underlying asset in which the Fund invests.

**Fund type:** Shows the type of fund: equity fund, bond fund, money market fund, structured fund (with some form of capital protection), multi-asset fund or mixed fund.

**Fund's Total Net Assets (Mln):** The assets under the management of all share-classes of a fund.

**Information Ratio:** Benchmark for the risk of return when assessing the performance of a fund. The higher the information ratio, the higher the achieved rate of return per unit of risk.

**Minimum subscription:** Shows the minimum amount or minimum number of units to be invested in the sub-fund.

**Money Market:** Money Market.

**Morningstar rating 3-years:** A (quantitative) rating calculated over a three-year period, taking into account past returns and any price fluctuations.

**Morningstar rating 5-years:** A (quantitative) rating calculated over a five-year period, taking into account past returns and any price fluctuations.

**Morningstar rating overall:** The Overall Morningstar Rating is a weighted average of the independent ratings.

**Morningstar Ratings:** Morningstar is an independent provider of investment research. The Morningstar rating is a quantitative evaluation of the past performance of a fund. It takes into account the risks associated with a fund and the fees that a fund charges. The rating does not take into account any qualitative elements and is calculated using a (mathematical) formula. Funds are categorised and are compared with similar funds based on their score. They are then awarded between 1 and 5 stars. In each category, the first 10% receive 5 stars, the following 22.5% receive 4 stars, the following 35% receive 3 stars, the following 22.5% receive 2 stars and the last 10% receive 1 star. The rating is calculated on a monthly basis, taking into account past performance across periods of 3, 5 and 10 years, and without taking into account future markets or performance.

**Multi Asset:** Multi Asset.

**Net Asset Value (NAV):** The net asset value (NAV) is the price of a sub-fund. The NAV is calculated by adding up the values of all products the fund has invested in and dividing this by the number of outstanding shares.

**Ongoing Charges:** The total annual recurring costs for an investment fund expressed as a percentage. They usually include the management fee, administrative fees, publication costs, etc.

**Performance:** Shows how the value of an investment fund has increased (or decreased) over the specified period. The return takes into account ongoing costs, but no entry fees, exit fees or taxes.

**R-Squared:** Measures the relationship between portfolio and Benchmark and provides insight into the comparability of the portfolio investment vs selected benchmark. A figure close to 1 represents a strong comparability while figures close to zero are not comparable.

**Rating allocation:** An individual bond's credit quality is determined by private independent rating agencies such as Standard & Poor's, Moody's and BarCap & Fitch. Their credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C'). Investment grade bonds (ratings 'AAA' to 'BBB') usually have a lower level of risk than bonds with ratings 'BB' to 'C' that are considered as low credit-quality bonds.

**Redemption fee:** This is a one-off fee that may be charged when you want to leave the investment fund.

**Risk and return indicator:** This is the Synthetic Risk Return Indicator (SRRI). It shows a sub-fund's statutory risk score on a scale of 1 (lower risk, typically lower return) to 7 (higher risk, typically higher return). The calculation is based on the sub-fund's volatility, so it takes into account the variation of the trading prices on the market. Volatility calculations usually cover five years.

**SFDR classification:** The Sustainable Finance Disclosure Regulation (SFDR) aims to provide more transparency on how participants in the financial market integrate sustainability risks and opportunities into their investment decisions and recommendations. Part of the SFDR is a classification system with new disclosure requirements for investment products: Article 6 – products that implement sustainability risks in the investment process. These funds do not promote environmental, social or good governance characteristics, nor do they have a sustainable investment objective. Article 8 – products promoting environmental and social characteristics. Article 9 – products that have a sustainable investment objective.

**Share Class Currency:** Is the currency of the net asset value. There can be share classes in various currencies within the same sub-fund.

**Share Class Total Net Assets (Mln):** The total managed assets in a share class.

**Sharpe Ratio:** The Sharpe Ratio indicates the performance of a fund after correcting it in relation to risks. The higher the Sharpe Ratio, the better the performance of a fund corrected for risks.

**Sicav:** SICAV/BEVEK stands for 'Société d'Investissement à Capital Variable'/'Beleggingsvennootschap met Veranderlijk Kapitaal'. A SICAV/BEVEK investment fund is a statutory collective investment undertaking, a legal entity and usually a public limited company. The typical characteristic of a SICAV/BEVEK investment fund is that it can continuously increase its capital without any formalities by issuing new shares or reduce its capital by buying existing shares.

**Standard Deviation:** The standard deviation tells something about the chance for a rate to fluctuate within a given range in the coming period. In case of a significant standard deviation (= high volatility), we speak about a large range of possible outcomes.

**Stock exchange tax:** This is stock exchange duty on the net asset value expressed as a percentage. Your bank or brokerage firm will charge stock exchange duty or tax on stock exchange transactions when you buy or sell investment funds. You will not pay any stock exchange duty when buying newly issued shares or bonds.

**Structured:** Structured.

**Subscription fee (max.):** This is a one-off fee for buyers of an investment fund. It is usually expressed as a percentage of the capital you are investing. The provided percentage must not be exceeded in case of a maximum entry cost.

**Swing factor:** Swing pricing aims to reduce the dilution effect brought about when significant operations within a sub-fund compel its manager to buy or sell its underlying assets. These transactions give rise to transaction fees and taxes that have an effect on the fund's value, as well as on all its investors. Where swing pricing is applied, the sub-fund's net asset value is adjusted by a particular amount when the capital flow exceeds a certain threshold (the swing factor). This amount is designed to offset expected transaction fees resulting from the difference between incoming and outgoing capital. For more information and the latest figures, please consult the website nnip.be and go to 'Policies & governance' under 'About us'.

**Switch fee (max.):** Switching costs or conversion costs are fees associated with switching from one fund to another. These costs are payable by the investor.

**Total Net Value Investments (Mln):** The investments under the management of all share-classes of a fund.

**Tracking Error:** The standard deviation of the difference between the monthly returns of a fund and its benchmark.

**VaR:** Value at Risk refers to the maximum potential loss a fund may suffer in one year at a 95% confidence level.

**Weighted Average Maturity:** The weighted average maturity is expressed in number of years, weighted by the weight of the securities in the portfolio, while allowing to estimate the interest rate sensitivity of the money market fund. The higher the weighted average maturity, the greater the impact of a change in interest rate on the portfolio's price.

**Yield to Maturity:** Yield to Maturity is the return on a bond investment if it is held until the end of the term.

**Yield to Worst:** Yield to Worst is the measure of the lowest possible yield that can be received on a (callable) bond that fully operates within the terms of its contract without defaulting.

# AIMC Category Performance Report

Report as of 30/6/2022

## Return statistics for Thailand Mutual Funds

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2017	2018	2019	2020	2021
<b>Aggressive Allocation</b>	-7.34	-6.55	-7.34	-2.46	-0.09	1.92	4.58	15.06	-11.32	2.94	-3.71	17.78
<b>ASEAN Equity</b>	-10.43	-10.37	-10.43	-2.78	1.86	0.38	-7.81	12.78	-16.31	-1.88	-0.64	24.80
<b>Asia Pacific Ex Japan</b>	-17.71	-10.05	-17.71	-24.35	2.18	0.76	4.20	29.62	-18.53	9.46	22.91	1.18
<b>Commodities Energy</b>	36.20	7.36	36.20	47.05	16.81	12.63	-4.32	-1.32	-19.50	23.72	-31.41	65.84
<b>Commodities Precious Metals</b>	1.82	-4.32	1.82	4.93	8.90	5.92	0.52	5.31	-3.76	11.37	22.38	-1.94
<b>Conservative Allocation</b>	-4.08	-2.94	-4.08	-3.23	-0.33	0.61	2.23	4.34	-1.73	3.47	-1.01	3.30
<b>Emerging Market</b>	-20.95	-11.91	-20.95	-30.31	-4.25	-2.19	-0.21	22.10	-16.04	14.48	9.34	-3.39
<b>Emerging Market Bond Discretionary F/X Hedge or Unhedge</b>	-12.30	-6.53	-12.30	-15.33	-4.87	-2.20	0.65	7.36	-6.53	10.47	3.86	-4.60
<b>Energy</b>	-2.26	-4.79	-2.26	3.53	-1.13	6.15	4.60	24.64	-3.64	9.71	-6.55	10.38
<b>Equity General</b>	-4.40	-5.73	-4.40	1.01	-1.61	0.98	4.52	17.50	-12.30	2.69	-9.61	19.03
<b>Equity Large Cap</b>	-3.98	-5.92	-3.98	2.54	-2.82	1.45	4.26	19.57	-8.62	1.31	-11.22	16.03
<b>Equity Small - Mid Cap</b>	-6.59	-6.26	-6.59	1.23	9.30	5.49	-	18.91	-23.30	3.76	8.03	41.13
<b>European Equity</b>	-22.88	-13.94	-22.88	-16.79	2.93	2.39	5.59	13.78	-14.65	26.03	4.62	24.32
<b>Foreign Investment Allocation</b>	-15.19	-10.00	-15.19	-14.28	-0.12	0.83	3.30	9.73	-9.56	12.83	6.41	6.90
<b>Fund of Property Fund - Foreign</b>	-18.95	-15.49	-18.95	-14.30	-1.56	1.13	3.32	8.05	-5.92	18.33	-6.59	19.71
<b>Fund of Property Fund - Thai</b>	-7.00	-5.03	-7.00	-9.46	-10.72	0.52	5.36	3.12	9.28	19.91	-22.42	-0.22
<b>Fund of Property fund -Thai and Foreign</b>	-7.14	-6.09	-7.14	-7.38	-4.97	2.70	5.81	10.54	3.57	21.25	-10.25	2.89
<b>Global Bond Discretionary F/X Hedge or Unhedge</b>	-9.42	-5.53	-9.42	-9.41	-1.24	-0.38	-0.19	0.55	-1.84	5.14	3.62	1.13
<b>Global Bond Fully F/X Hedge</b>	-9.86	-5.57	-9.86	-9.75	-1.43	-0.64	0.89	4.59	-5.28	7.70	4.32	0.11
<b>Global Equity</b>	-25.25	-17.84	-25.25	-23.95	4.27	4.17	3.61	13.12	-12.09	20.02	19.50	12.50
<b>Greater China Equity</b>	-12.72	3.26	-12.72	-26.58	-0.97	-0.11	2.99	29.90	-18.42	21.91	19.36	-12.55
<b>Health Care</b>	-21.29	-12.58	-21.29	-18.42	7.56	5.75	10.40	12.82	-3.49	19.80	22.59	7.71
<b>High Yield Bond</b>	-12.78	-8.96	-12.78	-12.79	-0.76	0.03	-	4.21	-3.55	7.37	3.44	4.76
<b>India Equity</b>	-15.95	-11.56	-15.95	-6.87	5.76	3.92	7.62	31.69	-12.07	1.06	12.07	26.23
<b>Japan Equity</b>	-12.00	-6.32	-12.00	-10.73	5.40	3.09	8.01	20.88	-17.12	18.20	10.09	6.73
<b>Long Term General Bond</b>	-2.36	-1.44	-2.36	-2.15	0.93	1.43	2.38	5.09	-0.83	6.88	2.26	-0.26
<b>Mid Term General Bond</b>	-0.98	-0.71	-0.98	-1.13	0.85	1.18	1.92	2.24	1.04	3.06	1.03	0.67
<b>Mid Term Government Bond</b>	-0.85	-0.69	-0.85	-0.90	0.53	0.81	1.68	1.49	0.55	2.52	1.40	-0.18
<b>Moderate Allocation</b>	-6.07	-4.77	-6.07	-4.48	-1.16	0.77	3.20	9.32	-5.42	4.65	-3.46	7.56
<b>Money Market General</b>	0.12	0.06	0.12	0.23	0.50	0.69	1.24	1.06	0.93	1.27	0.55	0.20
<b>Money Market Government</b>	0.12	0.06	0.12	0.24	0.43	0.66	1.14	1.00	0.92	1.24	0.42	0.18
<b>SET 50 Index Fund</b>	-1.60	-5.09	-1.60	2.94	-4.03	1.37	4.10	20.27	-5.60	4.22	-13.21	10.81
<b>Short Term General Bond</b>	0.18	0.00	0.18	0.37	0.66	0.89	1.46	1.30	1.17	1.81	0.49	0.42
<b>Short Term Government Bond</b>	-0.20	-0.13	-0.20	-0.22	0.21	0.46	1.08	1.11	0.90	1.12	0.50	-0.05
<b>Technology Equity</b>	-37.91	-27.92	-37.91	-37.06	4.31	5.44	-	31.37	-14.33	27.12	50.15	8.42
<b>Thai Free Hold</b>	0.76	0.12	0.76	-0.52	-0.22	1.34	4.24	4.95	3.42	0.99	-2.43	-0.63
<b>Thai Mixed (between free and lease hold)</b>	-2.44	-0.99	-2.44	-2.78	0.68	2.47	2.62	3.64	6.24	5.03	3.19	-1.48
<b>US Equity</b>	-29.78	-21.59	-29.78	-24.81	4.94	5.77	7.02	15.29	-8.57	23.64	20.70	22.20
<b>Vietnam Equity</b>	-15.75	-15.30	-15.75	-14.36	10.05	-	-	-	-18.80	-3.62	15.86	45.20

## กองทุนเปิด ออล เอเชีย อิควิที (ASIA-E)

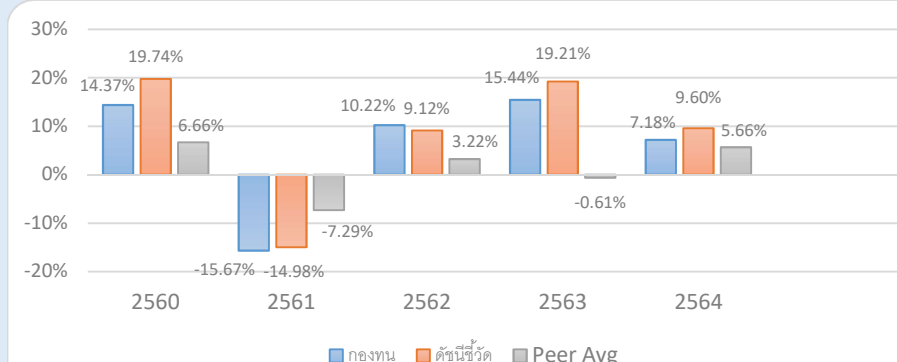
### ประเภทกองทุนรวม / กลุ่มกองทุนรวม

- กองทุนรวมตราสารทุน
- Fund of Funds
- Miscellaneous

### นโยบายและกลยุทธ์การลงทุน

- ลงทุนในกองทุนรวมต่างประเทศ
- กองทุนปลายทางลงทุนในกองทุนตราสารแห่งทุน ที่ลงทุนเฉพาะใน Asia Ex-Japan และ/หรือ ประเทศญี่ปุ่น
- มุ่งหวังให้ผลประกอบการสูงกว่าดัชนีชี้วัด (active management)

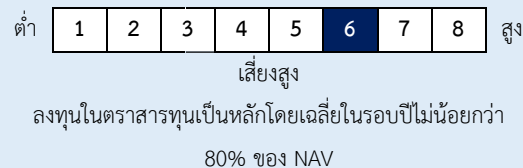
### ผลการดำเนินงานและดัชนีชี้วัดย้อนหลัง 5 ปีปฏิทิน



### ผลการดำเนินงานย้อนหลังแบบปีกumulat (% ต่อปี)

	YTD	3 เดือน	6 เดือน	1 ปี
กองทุน	-15.67	-5.60	-15.67	-18.62
ดัชนีชี้วัด	-13.57	-6.80	-13.57	-15.60
ค่าเฉลี่ยในกลุ่มเดียวกัน	-4.10	-2.33	-4.10	-6.39
ความผันผวนกองทุน	11.33	7.96	11.33	15.41
ความผันผวนดัชนีชี้วัด	11.69	7.84	11.69	14.92
	3 ปี	5 ปี	10 ปี	ตั้งแต่จัดตั้ง
กองทุน	4.05	0.46	2.71	-0.31
ดัชนีชี้วัด	6.14	2.63	5.93	1.09
ค่าเฉลี่ยในกลุ่มเดียวกัน	0.09	0.40	0.51	-4.32
ความผันผวนกองทุน	11.95	11.57	10.72	13.41
ความผันผวนดัชนีชี้วัด	10.77	10.88	10.40	12.43

### ระดับความเสี่ยง



### ข้อมูลกองทุนรวม

วันจดทะเบียนกองทุน	15 มิ.ย. 2549
วันเริ่มต้น Class	ไม่มีการแบ่ง Class
นโยบายการจ่ายเงินปันผล	ไม่จ่าย
อายุกองทุน	ไม่กำหนด

ผู้จัดการกองทุนรวม	วันเริ่มบริหารกองทุน
นาย กาย ศิริพรรณพร	03 พ.ค. 65
นาย ฐิติรัฐ รัตนสิงห์	16 มิ.ย. 62

### ดัชนีชี้วัด

- 1.MSCI Japan Index (THB) (50%)
- 2.MSCI AC Asia ex Japan Index (THB) (50%)

หมายเหตุ : สามารถดูรายละเอียดได้ที่หนังสือชี้ชวนส่วนข้อมูลกองทุนรวม

### คำเตือน

- การลงทุนในกองทุนรวมไม่ใช่การฝากเงิน
  - ผลการดำเนินงานในอดีตของกองทุนรวม ไม่ได้เป็นสิ่งยืนยันถึงผลการดำเนินงานในอนาคต
- การเข้าร่วมต่อต้านทุจริต: ได้รับการรับรองจาก CAC

“ผู้ลงทุนสามารถศึกษาเครื่องมือบริหารความเสี่ยงด้านสภาพคล่องได้ในหนังสือชี้ชวนฉบับเต็ม”

หนังสือชี้ชวนฉบับเต็ม



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การซื้อขายหน่วยลงทุน	การขายคืนหน่วยลงทุน
วันทำการซื้อ: ทุกวันทำการ	วันทำการขายคืน: ทุกวันทำการ
เวลาทำการ: 08:30 - 15:30 น.	เวลาทำการ: 08:30 - 15:00 น.
การซื้อครั้งแรกขั้นต่ำ: ไม่กำหนด	การขายคืนขั้นต่ำ: ไม่กำหนด
การซื้อครั้งถัดไปขั้นต่ำ: ไม่กำหนด	ยอดคงเหลือขั้นต่ำ: ไม่กำหนด
	ระยะเวลาการรับเงินค่าขายคืน: T+5 วันทำการ
	หลังจากวันทำการขายคืน

ข้อมูลเชิงสถิติ	
Maximum Drawdown	-30.04 %
Recovering Period	-
FX Hedging	-
Sharpe Ratio	33.85
Alpha	-2.09
Beta	0.61
อัตราส่วนหมุนเวียนการลงทุน	-

ค่าธรรมเนียมที่เรียกเก็บจากกองทุนรวม (% ต่อปีของ NAV)		
ค่าธรรมเนียม	สูงสุดไม่เกิน	เก็บจริง
การจัดการ	2.14	1.9260
รวมค่าใช้จ่าย	5.35	2.4283
หมายเหตุ : ค่าตอบแทนที่ได้รับจากบริษัทจัดการต่างประเทศ (Rebate fee) = 0.7500% ของ Nav		

ค่าธรรมเนียมที่เรียกเก็บจากผู้ถือหน่วย (% ของมูลค่าซื้อขาย)		
ค่าธรรมเนียม	สูงสุดไม่เกิน	เก็บจริง
การขาย	3.00	1.50
การรับซื้อคืน	ไม่มี	ไม่มี
การสับเปลี่ยนหน่วยลงทุนเข้า	ไม่มี	ไม่มี
การสับเปลี่ยนหน่วยลงทุนออก	ไม่มี	ไม่มี
การโอนหน่วย	50 บาท/ 2,000 หน่วย หรือเศษของ 2,000 หน่วย	50 บาท/ 2,000 หน่วย หรือเศษของ 2,000 หน่วย
หมายเหตุ : บริษัทจัดการอาจพิจารณาเปลี่ยนแปลงค่าธรรมเนียมที่เรียกเก็บจริงเพื่อให้สอดคล้องกับกลยุทธ์หรือค่าใช้จ่ายในการบริหารจัดการ		

สัดส่วนประเภททรัพย์สินที่ลงทุน		ทรัพย์สินที่ลงทุน 5 อันดับแรก	
breakdown	% NAV	holding	% NAV
1. หน่วยลงทุนของกองทุนระหว่างประเทศ	90.88	1. หน่วยลงทุน : NN (L) Greater China Equity (LU0119216801)	24.11
2. อื่น ๆ	9.12	2. หน่วยลงทุน : NN (L) Asia Income (LU0051129079)	24.02
		3. หน่วยลงทุน : NN (L) Japan Equity (LU0082087783)	23.05
		4. หน่วยลงทุน : United Japan Growth Fund (SG9999001119)	19.70

## การลงทุนในกองทุนอื่นเกินกว่า 20% (กองในประเทศและกองต่างประเทศ)

ชื่อกอง : NN (L) Japan Equity (LU0082087783)

ISIN code : LU0082087783

Bloomberg code : INGIJE LX

ชื่อกอง : NN (L) Asia Income (LU0051129079)

ISIN code : LU0051129079

Bloomberg code : INGINAA LX

ชื่อกอง : NN (L) Greater China Equity (LU0119216801)

ISIN code : LU0119216801

Bloomberg code : INGLTWP LX

### คำอธิบาย

**Maximum Drawdown** : เปอร์เซนต์ผลขาดทุนสูงสุดของกองทุนรวมในระยะเวลา 5 ปี ย้อนหลัง (หรือตั้งแต่จัดตั้งกองทุนกรณีที่ยังไม่ครบ 5 ปี) โดยวัดจากระดับ NAV ต่อหน่วยที่จุดสูงสุด ไปจนถึงจุดต่ำสุด ในช่วงที่ NAV ต่อหน่วยปรับตัวลดลง ค่า Maximum Drawdown เป็นข้อมูลให้ผู้ลงทุนทราบถึงความเสี่ยงที่อาจจะขาดทุนจากการลงทุนในกองทุนรวม

**Recovering Period** : ระยะเวลาการฟื้นตัว เพื่อเป็นข้อมูลให้ผู้ลงทุนทราบถึงระยะเวลาดังแต่การขาดทุนสูงสุดจนถึงระยะเวลาที่ฟื้นกลับมาที่เงินทุนเริ่มต้นใช้ระยะเวลานานเท่าใด

**อัตราส่วนหมุนเวียนการลงทุน** : ความถี่ของการซื้อขายหลักทรัพย์ในพอร์ตกองทุนในช่วงเวลาใดช่วงเวลาหนึ่ง โดยคำนวณจากมูลค่าที่ต่ำกว่าระหว่างผลรวมของมูลค่าการซื้อขายหลักทรัพย์ของกองทุนรวมในรอบระยะเวลา 1 ปีหารด้วยมูลค่า NAV ของกองทุนรวมเฉลี่ยในรอบระยะเวลาเดียวกัน กองทุนรวมที่มีค่า portfolio turnover สูง บ่งชี้ถึงการซื้อขายหลักทรัพย์บ่อยครั้งของผู้จัดการกองทุนและทำให้มีต้นทุนการซื้อขายหลักทรัพย์ที่สูง จึงต้องพิจารณาเปรียบเทียบกับผลการดำเนินงานของกองทุนรวมเพื่อประเมินความคุ้มค่าของการซื้อขายหลักทรัพย์ดังกล่าว

**Sharpe Ratio** : อัตราส่วนระหว่างผลตอบแทนส่วนเพิ่มของกองทุนรวมเปรียบเทียบกับความเสี่ยงจากการลงทุน โดยคำนวณจากผลต่างระหว่างอัตราผลตอบแทนของกองทุนรวมกับอัตราผลตอบแทนที่ปราศจากความเสี่ยง (risk-free rate) เปรียบเทียบกับค่าเบี่ยงเบนมาตรฐาน (standard deviation) ของกองทุนรวม ค่า Sharpe Ratio สะท้อนถึงอัตราผลตอบแทนที่กองทุนรวมควรได้รับเพิ่มขึ้นเพื่อชดเชยกับความเสี่ยงที่กองทุนรวมรับมา โดยกองทุนรวมที่มีค่า Sharpe Ratio สูงกว่าจะเป็นกองทุนที่มีประสิทธิภาพในการบริหารจัดการลงทุนที่ดีกว่า เนื่องจากได้รับผลตอบแทนส่วนเพิ่มที่สูงกว่าภายใต้ระดับความเสี่ยงเดียวกัน

**Alpha** : ผลตอบแทนส่วนเกินของกองทุนรวมเมื่อเปรียบเทียบกับดัชนีชี้วัด (benchmark) โดยค่า Alpha ที่สูง หมายถึง กองทุนสามารถสร้างผลตอบแทนได้สูงกว่าดัชนีชี้วัด ซึ่งเป็นผลจากประสิทธิภาพของผู้จัดการกองทุนในการคัดเลือกหรือหาจังหวะเข้าลงทุนในหลักทรัพย์ได้อย่างเหมาะสม

**Beta** : ระดับและทิศทางการเปลี่ยนแปลงของอัตราผลตอบแทนของหลักทรัพย์ในพอร์ตการลงทุน โดยเปรียบเทียบกับอัตราการเปลี่ยนแปลงของตลาด Beta น้อยกว่า 1 แสดงว่าหลักทรัพย์ในพอร์ตการลงทุนมีการเปลี่ยนแปลงของอัตราผลตอบแทนน้อยกว่าการเปลี่ยนแปลงของอัตราผลตอบแทนของกลุ่มหลักทรัพย์ของตลาด Beta มากกว่า 1 แสดงว่า หลักทรัพย์ในพอร์ตการลงทุนมีการเปลี่ยนแปลงของอัตราผลตอบแทนมากกว่าการเปลี่ยนแปลงของอัตราผลตอบแทนของกลุ่มหลักทรัพย์ของตลาด

**Tracking Error** : เพื่อให้พิจารณาความผันผวนของส่วนต่างของผลตอบแทนเฉลี่ยของกองทุนรวมและผลตอบแทนของดัชนีชี้วัด ซึ่งสะท้อนให้เห็นถึงประสิทธิภาพในการเลียนแบบดัชนีชี้วัดของกองทุนรวมว่ามีการเบี่ยงเบนออกจากดัชนีชี้วัด มากน้อยเพียงใด เช่น หากกองทุนรวมมีค่า TE ต่ำ แสดงว่า อัตราผลตอบแทนของกองทุนมีการเบี่ยงเบนออกจากดัชนีชี้วัดในอัตราที่ต่ำ ดังนั้น กองทุนรวมนี้จึงมีประสิทธิภาพในการเลียนแบบดัชนีอ้างอิง ในขณะที่กองทุนรวมที่มีค่า TE สูง แสดงว่าอัตราผลตอบแทนของกองทุนรวมมีการเบี่ยงเบนออกจากดัชนีชี้วัดในอัตราที่สูง ดังนั้น โอกาสที่ผลตอบแทนการลงทุนจะเป็นไปตามผลตอบแทนของ benchmark ก็ลดน้อยลง เป็นต้น

**Yield to Maturity** : อัตราผลตอบแทนจากการลงทุนในตราสารหนี้โดยถือจนครบกำหนดอายุ ซึ่งคำนวณจากดอกเบี้ยที่ได้รับในอนาคตตลอดอายุตราสารและเงินต้นที่จะได้รับคืนนำมาคิดเป็นมูลค่าปัจจุบัน โดยใช้วัดอัตราผลตอบแทนของกองทุนรวมตราสารหนี้ คำนวณจากค่าเฉลี่ยถ่วงน้ำหนักของ Yield to Maturity ของตราสารหนี้แต่ละตัวที่กองทุนมีการลงทุน และเนื่องจาก Yield to Maturity มีหน่วยมาตรฐานเป็นเปอร์เซ็นต์ต่อปี จึงสามารถนำไปใช้เปรียบเทียบอัตราผลตอบแทนระหว่างกองทุนรวมตราสารหนี้ที่มีนโยบายถือครองตราสารหนี้จนครบกำหนดอายุและมีลักษณะการลงทุนที่ใกล้เคียงกันได้