

UOB GOVERNMENT BOND RMF : UOBGBRMF

*Annual Report
(For the period of 2020/2021)*

Contents

	Page
Message from the Company	1
List of Board of Directors and Management Team	2
Supervisor Report	3
Name List of Fund Manager	5
Fund Performance	6
Fund Expenses	7
Fund Details of Investment, Borrowing and Obligations	8
Summary Report of Invested Money	9
Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio	10
Portfolio Turnover Ratio (PTR)	11
Credit rating of the bank or financial institution	12
List of Soft Commission	13
List of Connected Person with transaction	14
Report on non-compliance of investment limit	15
Voting right and voting right exercising	16
Information on the exceeding of 1/3 unit holding	17
The amendment to the commitment	18
Auditor's Report	19

Message from the Company

To Unitholders

UOB GOVERNMENT BOND RMF is a government bond fund mainly invests in government securities by an average portion of greater than 80% of NAV. As end of August 2021, the fund allocated 92.99% of total NAV to government securities and 7.05% to deposits at financial institutions. The portfolio's duration was at 1.40 year.

As of end August 2021, the fund allocated 92.99% of NAV in government securities, compared to 90.62% of NAV at the end of August 2020. As of end August 2021, the fund allocated 7.05% in deposits at financial institutions, compared to 9.57% of NAV at the end of August 2020. The fund's duration decreased from 1.84 year to 1.40 year.

As we have managed UOB GOVERNMENT BOND RMF for a period of one year on August 31, 2021 we would like to inform the net value to unit holder, The fund has a net asset value 971,527,454.50 Baht in asset value or its earning per unit is at 15.1644 Baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB GOVERNMENT BOND RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Mrs.Kanlika Buspavanich | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | |
|-----------------|--------------|---|
| 1. Mr. Vana | Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. Ms. Rachada | Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

Mutual Fund Supervisor Report

To Unitholders of UOB GOVERNMENT BOND RMF

Whereas Standard Chartered Bank (Thai) Pcl., the Mutual Fund Supervisor of UOB GOVERNMENT BOND RMF which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor for the accounting year commencing 1 September 2020 and ending on 18 November 2020.

In our opinion, UOB Asset Management (Thailand) Co., Ltd. has performed its duties in managing the Fund correctly and appropriately according to the objectives specified in the Fund management project, which was approved by the Office of the Securities and Exchange Commission and under the Securities Exchange Act B.E. 2535.

Standard Chartered Bank (Thai) Pcl.



(Nuchjarin Petchpaneewong)

Vice President

Standard Chartered Bank (Thai) Co., Ltd. N.
8 December 2020

ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน)
100 ถนนสาทรเหนือ ซี่ลม บางรัก
กรุงเทพฯ 10500
โทรศัพท์ +66 (0) 2724 4000
โทรสาร +66 (0) 2724 4444
ทะเบียนเลขที่ 0107530000498

Standard Chartered Bank (Thai) Public Company Limited
100 North Sathorn Road, Silom
Bangrak, Bangkok 10500 Thailand
<http://www.standardchartered.co.th>
Tel +66 (0) 2724 4000
Fax +66 (0) 2724 4444
Registration No. 0107530000498

SSFO 21/146

September 7, 2021

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
UOB GOVERNMENT BOND RMF

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the UOB GOVERNMENT BOND RMF, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between November 19, 2020 to August 31, 2021

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAIVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

ธนาคารทหารไทยธนชาต จำกัด (มหาชน) 
TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111

ttbbank.com

UOB GOVERNMENT BOND RMF

Name List of Fund Manager

For the period of September 1, 2020 to August 31, 2021

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Chanisda	Viranuvatti
3	Ms.Linda	Ubolriabroy
4	Mr.Verayuth	Halilamien*
5	Ms.Benjabhorn	Lertsethasart*

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date Jun 27, 2002

Ending Date of Accounting Period Aug 31, 2021

	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ผลตอบแทนของกองทุน (Fund Return)	2.35%	2.27%	2.41%	4.10%	3.35%	1.72%	1.29%	0.75%	2.73%	1.87%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.93%	2.99%	2.25%	5.55%	3.30%	1.51%	3.41%	1.29%	8.98%	2.06%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.49%	0.47%	0.98%	0.95%	0.76%	0.59%	0.28%	0.54%	0.79%	1.16%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.03%	1.07%	1.46%	0.86%	1.16%	1.46%	0.72%	0.76%	1.58%	0.71%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-0.16%	0.10%	0.07%	0.60%	1.65%	1.32%	2.17%	2.19%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	0.29%	0.28%	0.63%	0.77%	4.13%	2.87%	3.29%	3.36%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.41%	0.27%	0.38%	0.52%	0.85%	0.70%	0.79%	1.34%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.26%	0.09%	0.19%	0.29%	2.24%	1.96%	1.87%	2.63%

- Remark :
1. Return per period
 2. Return per year
 3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : The average weighted of 1-year fixed deposit rate 5 million Baht of individual quoted by BBL, KBANK and SCB (20%), Total Return of ThaiBMA Mark-to-Market 1-3 years Government Bond Index (80%)
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB GOVERNMENT BOND RMF

Total Expenses as called from fund Table

From September 1, 2020 to August 31, 2021

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	4,165.22	0.4280
Trustee fee	161.64	0.0166
Transaction fee	-	-
Registrar fee	1,041.30	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	55.00	0.0056
Other Expenses*	5.90	0.0006
Total Expenses **	5,429.06	0.5578

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

UOB GOVERNMENT BOND RMF
Details of Investment ,Borrowing and Obligations
As of August 31, 2021

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>885,267,824.19</u>	<u>91.12</u>
The Maturity less than 1 year	569,539,196.32	58.62
The Maturity 1-3 year	191,366,611.76	19.70
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	124,362,016.11	12.80
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Debenture</u>	<u>18,167,240.34</u>	<u>1.87</u>
Non-Rated	18,167,240.34	1.87
<u>Deposits</u>	<u>68,634,222.75</u>	<u>7.06</u>
<u>Others</u>	<u>-541,832.78</u>	<u>-0.06</u>
Net Asset Value	971,527,454.50	100.00

Explanation of rating of credit rating institute

AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions

AA The rating indicates a debt instruments with a very low degree of credit risk.

A The rating indicates a debt instruments with low credit risk.

BBB The rating indicates a debt instruments with moderate credit risk.

BB The rating indicates a debt instruments with high credit risk.

B The rating indicates a debt instruments with very high credit risk.

C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.

D The rating for a debt instruments for which payment is in default.

Summary Report of Invested Money

UOB GOVERNMENT BOND RMF

As at August 31, 2021

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	903,435,064.53	92.99
(B) Securities issued, certified, accepted or avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB GOVERNMENT BOND RMF

As of August 31, 2021

Type	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond						
BOT219A	BANK OF THAILAND		24/9/2021	-	42,000,000.00	42,426,200.46
BOT21NA	BANK OF THAILAND		25/11/2021	-	158,600,000.00	159,476,028.69
BOT223A	BANK OF THAILAND		25/3/2022	-	68,000,000.00	69,040,882.12
BOT223A	BANK OF THAILAND		25/3/2022	-	224,000,000.00	227,428,788.16
BOT233A	BANK OF THAILAND		23/3/2023	-	58,000,000.00	58,639,872.24
BOT239A	BANK OF THAILAND		28/9/2023	-	15,000,000.00	15,092,542.20
EXAT229A	EXPRESSWAY AUTHORITY OF THAILAND	MINISTRY OF FINANCE	27/9/2022	-	48,000,000.00	49,043,309.76
GGLB235A	BANK FOR AGRICULTURE AND AGRICULTURAL COOPERATIVES	MINISTRY OF FINANCE	31/5/2023	-	44,000,000.00	45,446,663.24
GSB222A	GOVERNMENT SAVINGS BANK	MINISTRY OF FINANCE	23/2/2022	-	18,000,000.00	18,167,240.34
GSB225A	GOVERNMENT SAVINGS BANK	MINISTRY OF FINANCE	11/5/2022	-	60,000,000.00	61,173,889.80
ILB283A	MINISTRY OF FINANCE		12/3/2028	-	118,700,000.00	124,362,016.11
LB233A	MINISTRY OF FINANCE		13/3/2023	-	21,000,000.00	23,144,224.32
TB21O27A	MINISTRY OF FINANCE		27/10/2021	-	10,000,000.00	9,993,407.09
					Total	<u>903,435,064.53</u>

Portfolio Turnover Ratio (PTR)

UOB GOVERNMENT BOND RMF

For the period of September 1, 2020 to August 31, 2021

72.67%

Credit rating of the bank or financial institution

UOB GOVERNMENT BOND RMF

As of August 31, 2021

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transaction

For the Period of September 1, 2020 to August 31, 2021

List of Connected Persons who had transactions with Fund
-None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

UOB GOVERNMENT BOND RMF

For the Period of September 1, 2020 to August 31, 2021

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

Voting right and voting right exercising

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

Information on the exceeding of 1/3 unit holding

UOB GOVERNMENT BOND RMF

As of August 31, 2021

--None--

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

The amendment to the commitment

UOB GOVERNMENT BOND RMF

For the Period of September 1, 2020 to August 31, 2021

Revised matter	Reason for the amendment	approval date	Effective date
Trustee	To reduce the cost of Trustee Fees to the Fund, which will be beneficial to the Unitholder	October 28, 2020	November 19, 2020
Rights, Duties and Responsibilities of Unitholders (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.57/2563 No.Tor.Nor.62/2563 No.Sor.Tor.53/2563	January 11, 2021	January 12, 2021
Preparation of investment unit registration, Transfer of Units and Restrictions on the transfer of units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.62/2563	January 11, 2021	January 12, 2021
Limitation on Unitholding of Outstanding Units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.57/2563 No.Tor.Nor.62/2563	January 11, 2021	January 12, 2021
Dissolution of mutual funds (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.59/2563 No.Tor.Nor.60/2563 No.Sor.Nor.21/2562 No.Sor.Nor.9/2563	January 11, 2021	January 12, 2021

ชำระค่าไปรษณีย์หากส่งด้วย
ไปรษณีย์ทางเลขที่ 33/2540
ปณณ. ๒๓๓๖๖

กรุณาระบุข้อเท็จจริงต่อไปนี้ให้
<input type="checkbox"/> 1. จำนวนเงิน
<input type="checkbox"/> 2. ในเดือนที่นำส่งเงินค่าเช่า
<input type="checkbox"/> 3. ไปรษณีย์
<input type="checkbox"/> 4. ในเดือนที่นำส่งเงินค่าเช่า
<input type="checkbox"/> 5. ไม่สามารถนำส่งเงินค่าเช่า
<input type="checkbox"/> 6. เลิกกิจการ
<input type="checkbox"/> 7. อื่นๆ (โปรดระบุ)
<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.