

UOB Smart Value RMF: UOBSVRMF

***Annual Report
(For the period of 2019/2020)***

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Message from the Company

To Unitholders

As a short-term fixed income fund, UOB Smart Value RMF focuses only on short-term fixed income securities. Most of fixed income securities have had time to maturity not more than about 365 days to maintain appropriate level of liquidity and minimize interest rate risk. As of August 31, 2020, the fund allocated 50.28% of its total NAV to treasury bills & Bank of Thailand bonds and 49.72% to bank deposits & fixed income instruments. Meanwhile the fund's duration was 0.64 year.

Comparing with 2019, accounting period, the fund's investment in government debt securities as of August 2020 reduces to 50.28% from 75.74% and increased its portion of financial institution debts' instruments to 49.72% from 24.26%. In addition, the fund shortens its average portfolio duration to 0.31 year from 0.64 year.

As we have managed UOB Smart Value RMF for a period of one year on August 31, 2020, we would like to inform the net value to unit holder, The fund has a net asset value 280,542,434.43 Baht in asset value or its earning per unit is at 12.6834 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB Smart Value RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Mrs.Kanlika Buspavanich | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | |
|------------------------------|---|
| 1. Mr. Vana Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree Piboonsakkul | Senior Director (Operation Division) |
| 3. Mr. Jerdphan Nithayayon | Senior Director (Investment Division) |
| 4. Ms. Rachada Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

Mutual Fund Supervisor Report

To: Unitholders of UOB Smart Value RMF

Whereas Standard Chartered Bank (Thai) Public Company Limited, the Mutual Fund Supervisor of UOB Smart Value RMF which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor of the Fund during the fiscal year commencing from 1 September 2019 and ending on 31 August 2020, and the second half of the fiscal year commencing from 1 March 2020 and ending on 31 August 2020.


During that period UOB Asset Management (Thailand) Co., Ltd. has, in our view, managed the Fund, in accordance with the fund investment scheme approved by the Office of the Securities and Exchange Commission, and the commitment to the unitholders under the Securities Exchange Act B.E. 2535 in all material respects.

Standard Chartered Bank (Thai) Pcl.



(Nuchjarin Petchpaneewong)

Vice President

Standard Chartered Bank (Thai) Pcl. 

3 September 2020

ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน)
100 ถนนสาทรเหนือ สยาม บางรัก
กรุงเทพฯ 10500
โทรศัพท์ +66 (0) 2724 4000
โทรสาร +66 (0) 2724 4444
ทะเบียนเลขที่ 0107530000490

Standard Chartered Bank (Thai) Public Company Limited
100 North Sathorn Road, Siam
Bangrak, Bangkok 10500 Thailand
<http://www.standardchartered.co.th>
Tel +66 (0) 2724 4000
Fax +66 (0) 2724 4444
Registration No. 0107530000490

UOB Smart Value RMF

Name List of Fund Manager

For the period of September 1, 2019 to August 31, 2020

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Chanisda	Viranuvatti
3	Ms.Nantanach	Kitichalermkiat
4	Ms.Anchalee	Ngamwutikul*
5	Ms.Linda	Ubolriabroy
6	Mr.Verayuth	Halilamien*
7	Ms.Chuensumol	Pornsakulsak

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date Jun 27, 2002

Ending Date of Accounting Period Aug 31, 2020

	2553 2010	2554 2011	2555 2012	2556 2013	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019
ผลตอบแทนของกองทุน (Fund Return)	0.76%	2.23%	2.62%	2.55%	2.24%	1.71%	0.97%	1.06%	0.92%	1.37%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.32%	3.93%	2.99%	2.25%	5.55%	3.30%	1.51%	3.41%	1.29%	6.68%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.13%	0.15%	0.14%	0.15%	0.12%	0.12%	0.10%	0.06%	0.09%	0.12%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.32%	1.03%	1.07%	1.46%	0.86%	1.16%	1.46%	0.72%	0.76%	1.59%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	-7.24%	0.21%	-7.45%	-6.82%	-1.62%	-0.54%	0.66%	1.32%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	0.74%	0.17%	0.48%	1.19%	3.78%	3.36%	3.23%	3.44%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	7.65%	0.03%	7.65%	7.97%	4.57%	3.54%	2.53%	1.69%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.08%	0.02%	0.08%	0.49%	2.27%	2.19%	1.95%	2.69%

Remark : Performance of the portfolio with the return from “set aside” asset

	2553 2010	2554 2011	2555 2012	2556 2013	2557 2014	2558 2015	2559 2016	2560 2017	2561 2018	2562 2019
ผลตอบแทนของกองทุน (Fund Return)	0.78%	2.23%	2.62%	2.56%	2.24%	1.71%	0.97%	1.06%	0.92%	1.37%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.32%	3.93%	2.99%	2.25%	5.55%	3.30%	1.51%	3.41%	1.29%	6.68%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.13%	0.15%	0.14%	0.15%	0.12%	0.12%	0.10%	0.06%	0.09%	0.12%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.32%	1.03%	1.07%	1.46%	0.86%	1.16%	1.46%	0.72%	0.76%	1.59%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.82%	0.21%	0.53%	1.24%	1.15%	1.13%	1.70%	1.78%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	0.74%	0.17%	0.48%	1.19%	3.78%	3.36%	3.23%	3.44%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.20%	0.03%	0.13%	0.21%	0.15%	0.14%	0.24%	0.32%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.08%	0.02%	0.03%	0.49%	2.27%	2.19%	1.95%	2.69%

Remark : Performance of the portfolio without the return from “set aside” asset

Remark : 1. Return per period

2. Return per year

3. If since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Total Return of ThaiBMA Short Term Government Bond (80%), ThaiBMA Commercial Paper Index A- up (20%)
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB Smart Value RMF

Total Expenses as called from fund Table

From September 1, 2019 to August 31, 2020

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	1,070.18	0.4280
Trustee fee	56.20	0.0187
Transaction fee	-	-
Registrar fee	321.16	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	51.20	0.0171
Other Expenses *	3.00	0.0010
Total Expenses **	1,501.74	0.5718

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and not included brokerage fee

UOB Smart Value RMF
Details of Investment, Borrowing and Obligations
As of August 31, 2020

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>141,051,192.77</u>	<u>50.28</u>
The Maturity less than 1 year	141,051,192.77	50.28
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Debenture</u>	<u>23,233,069.25</u>	<u>8.28</u>
Rate AAA	23,233,069.25	8.28
<u>Bill of Exchange/Promissory Note</u>	<u>73,943,115.91</u>	<u>26.36</u>
<u>Deposits</u>	<u>42,486,670.39</u>	<u>15.14</u>
<u>Others</u>	<u>-171,613.89</u>	<u>-0.06</u>
Net Asset Value	280,542,434.43	100.00

Explanation of rating of credit rating institute

AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions

AA The rating indicates a debt instruments with a very low degree of credit risk.

A The rating indicates a debt instruments with low credit risk.

BBB The rating indicates a debt instruments with moderate credit risk.

BB The rating indicates a debt instruments with high credit risk.

B The rating indicates a debt instruments with very high credit risk.

C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.

D The rating for a debt instruments for which payment is in default.

Summary Report of Invested Money

UOB Smart Value RMF

As of August 31, 2020

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	141,051,192.77	50.28
(B) Securities issued, certified, accepted of aval , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	97,176,185.16	34.64
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The market value and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Smart Value RMF

As of August 31, 2020

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
BOT20NA		BANK OF THAILAND		26-Nov-2020	-	16,000,000.00	16,136,622.56
BOT212A		BANK OF THAILAND		18-Feb-2021	-	11,000,000.00	11,069,648.81
CB20O01A		BANK OF THAILAND		01-Oct-2020	-	30,000,000.00	29,989,401.01
CB20O15B		BANK OF THAILAND		15-Oct-2020	-	20,000,000.00	19,988,915.74
CB21107A		BANK OF THAILAND		07-Jan-2021	-	30,000,000.00	29,948,013.53
CB21204A		BANK OF THAILAND		04-Feb-2021	-	9,000,000.00	8,980,616.63
CB21304A		BANK OF THAILAND		04-Mar-2021	-	25,000,000.00	24,937,974.49
Promissory Note							
KDP214A	ASA-ISO JOINTVENTURE		Kiatnakin Phatra Bank Public Company Limited	19-Apr-2021	-	12,872,312.25	12,734,873.28
MILLBU20O20A	Milcon Burapa Co.Ltd		BANGKOK BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	20,000,000.00	19,961,520.09
SPALI20DB	SUPALAI PUBLIC COMPANY LIMITED		KASIKORN BANK PUBLIC COMPANY LIMITED	23-Dec-2020	-	20,000,000.00	19,900,965.20
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	795,939.90	794,409.34
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	545,229.20	544,180.74
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	653,556.00	652,299.24
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	651,756.57	650,503.27
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	9,789,930.79	9,771,105.12
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	901,959.40	900,224.97
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	808,427.93	806,873.35
UNIQ20O20A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	20-Oct-2020	-	601,718.62	600,561.54
UNIQ20O21A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	21-Oct-2020	-	1,050,400.70	1,048,351.83
UNIQ21110B	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10-Jan-2021	-	3,098,372.33	3,083,026.54
UNIQ21110B	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10-Jan-2021	-	807,162.25	803,164.49
UNIQ21110B	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10-Jan-2021	-	588,220.19	585,306.82
UNIQ21110B	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10-Jan-2021	-	438,041.42	435,871.86
UNIQ21110B	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10-Jan-2021	-	398,926.25	396,950.43
UNIQ21110B	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED		KRUNG THAI BANK PUBLIC COMPANY LIMITED	10-Jan-2021	-	274,286.30	272,927.80
Debenture							
BAY20NA		BANK OF AYUDHYA PUBLIC COMPANY LIMITED		03-Nov-2020	AAA	13,000,000.00	13,104,885.95
BAY21NA		BANK OF AYUDHYA PUBLIC COMPANY LIMITED		22-Nov-2021	AAA	10,000,000.00	10,128,183.30
						Total	238,227,377.93

Portfolio Turnover Ratio (PTR)

UOB Smart Value RMF

For the period of September 1, 2019 to August 31, 2020

70.50%

Credit rating of the bank or financial institution

UOB Smart Value RMF

As of August 31, 2020

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transaction

For the Period of September 1, 2019 to August 31, 2020

List of Connected Persons who had transactions with Fund
-None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

UOB Smart Value RMF

Recording the value of a debt instrument or claim as zero “0” (set-aside)

(In the case that the mutual fund company records the value of a debt instrument as “0”,

or that issuers of the debt instruments may be unable to pay the debt)

Type	Issuer	Face Value (Baht)	Date of Recording the value as “0”	Maturity Date	Note
Debenture	Thai Airways International Public Company Limited –THAI208A	25,000,000.00	May 18, 2020	August 30, 2020	
Total		25,000,000.00			

Report on non-compliance of investment limit

UOB Smart Value RMF

For the Period of September 1, 2019 to August 31, 2020

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Voting right and voting right exercising

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

Information on the exceeding of 1/3 unit holding

UOB Smart Value RMF

As of August 31, 2020

--None--

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

The amendment to the commitment

UOB Smart Value RMF

For the Period of September 1, 2019 to August 31, 2020

Revised matter	Reason for the amendment	approval date	Effective date
Duties and Responsibilities of Trustee	Comply with Announcement No. Sor.Nor. 38/2562	October 31, 2019	October 31, 2019
Voting Rights for Amendments to the Scheme or Changing of the mutual fund management			
Redemption payment in the form of cash or other assets in lieu of cash (Pay in kind) for Unitholders			
Limitation on Unitholding of Outstanding Units	Comply with Announcement No. Tor.Nor. 13/2562		

ชำระค่าไปรษณีย์การรับตัว
ใบอนุญาตนเลขที่ 33/2540
ปณจ. ยานนาวา

เหตุผลที่ต้องชำระค่าไปรษณีย์การรับตัว	
<input type="checkbox"/>	1. ค่าหน้าไปรษณีย์
<input type="checkbox"/>	2. ไม่มีเลขที่ใบอนุญาตนส่งค่า
<input type="checkbox"/>	3. ไปรษณีย์รับ
<input type="checkbox"/>	4. ไม่มีผู้รับตามส่งค่า
<input type="checkbox"/>	5. ไม่มารับของในกำหนด
<input type="checkbox"/>	6. เสียของ
<input type="checkbox"/>	7. ย้ายไปรษณีย์อยู่ใหม่
<input type="checkbox"/>	8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th