

**UOB Smart Gold Fund – Currency Hedged : UOBSEG - H**

***Annual Report***  
***(For the period of 2020/2021)***

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## Message from the Company

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To Unitholders

### Market Summary

Global economy slows down as Covid-19 pandemic remains and economic activities are still below normal level. Nonetheless, central banks and governments still maintained stimulus packages to combat such impacts which could support global economy. Capital markets recovered after good results of vaccine development. Expectation of economic recovery led to a rise in bond yields although policy rates are likely to maintain at low level. Easing monetary policy in major countries will reduce headwind for risk assets.

Gold prices rose due to Covid19 risks, USD weakening and low rates. Economic uncertainties increased the demand for safe haven assets. Inflated stock market valuations and market volatility has increased the demand for safe haven assets. A low interest rate environment was also a positive factor for gold. Amid volatile market environments, gold's role as a portfolio diversifier is particularly relevant.

### Fund's Investment Strategy

The fund seeks to generate a return on investment by investing in SPDR Gold Trust, a fund that has a direct investment in gold bullion, at not less than 80% of the net asset value of the Fund in each accounting period. SPDR Gold Trust is managed by World Gold Trust Services, LLC which is owned by World Gold Council (WGC) and listed on various stock exchanges including New York, Japan, Hong Kong and Singapore.

### Performance Review

For the period ended March 31, 2021, the net asset value of the fund increased by 5.16%, compared with increased by 5.94% in the composite benchmark.

| UOB Smart Gold Fund – Currency Hedged | Return During<br>Mar 1, 2020 – Feb 28, 2021 | Return During<br>Mar 1, 2019 – Feb 29, 2020 |
|---------------------------------------|---|---|
| Fund                                  | 6.84%                                       | 20.89%                                      |
| Benchmark (Thai Baht)                 | 10.55%                                      | 22.04%                                      |

\* Benchmark : LBMA Gold Price PM adjusted by the cost of exchange rate risk protection to calculate the return in baht at the date of investment

As we have managed UOB Smart Gold Fund – Currency Hedged for a period of one year on February 28, 2021, we would like to inform the net value to unit holder, UOB Smart Gold Fund – Currency Hedged has a net asset value 69,672,929.87 baht in asset value or its earning per unit is at 9.6492 baht. (As of February 25, 2021)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment. UOB Smart Gold Fund – Currency Hedged. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)

Chief Executive Officer

**List of Board of Directors and Management Team**  
**UOB Asset Management (Thailand) Co., Ltd.**

**Board of Directors**

- |                              |                            |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai           | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat        | Director                   |
| 3. Mr. Sanchai Apisaksirikul | Director                   |
| 4. Mrs.Kanlika Buspavanich   | Director                   |
| 5. Mr. Vana Bulbon           | Director and CEO           |

**Management Team**

- |                 |              |   |
|-----------------|--------------|---|
| 1. Mr. Vana     | Bulbon       | Chief Executive Officer                         |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division)            |
| 3. Mr. Jerdphan | Nithayayon   | Senior Director (Investment Division)           |
| 4. Ms. Rachada  | Tangharat    | Senior Director (Business Development Division) |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377



ธนาคารกสิกรไทย  
开泰银行 KASIKORNBANK



Dear : The Unit holders of UOB Smart Gold Fund – Currency Hedged

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of UOB Smart Gold Fund – Currency Hedged by UOB Asset Management (Thailand) Co., Ltd. from March 1, 2020 until February 28, 2021 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

March 5, 2021

K-Contact Center 02-8888888  
www.kasikornbank.com

บริการทุกระดับประทับใจ

ทะเบียนเลขที่ 0107536000315

## **UOB Smart Gold Fund – Currency Hedged**

### **Name List of Fund Manager**

**For the period of March 1, 2020 To February 28, 2021**

| No. | Name List of Fund Manager         |
|-----|-----------------------------------|
| 1   | Ms. Vannachan Ungthavorn*         |
| 2   | Mr. Kittiphong Kangwankiattichai* |
| 3   | Mr. Thitirat Ratanasingha*        |
| 4   | Ms. Sirianong Peyasantiwong       |
| 5   | Mr. Nopphon Narasri               |

\* Fund manager and portfolio manager in derivatives ( if any )

## Fund Performance

Registration Date Mar 14, 2012

Ending Date of Accounting Period Feb 28, 2021

|  | 2554                                | 2555                                | 2556                                | 2557                           | 2558                            | 2559                            | 2560                              | 2561  | 2562   | 2563   |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|---|--------|--------|
|  | 2011                                | 2012                                | 2013                                | 2014                           | 2015                            | 2016                            | 2017                              | 2018  | 2019   | 2020   |
| ผลตอบแทนของกองทุน<br>(Fund Return)                       | N/A                                 | 0.18%                               | -26.21%                             | -1.81%                         | -9.94%                          | 6.65%                           | 9.35%                             | -4.50%  | 14.45% | 21.69% |
| ผลตอบแทนตัวชี้วัด<br>(Benchmark Return)                  | N/A                                 | 1.41%                               | -30.68%                             | 3.56%                          | -11.64%                         | 8.40%                           | 12.66%                            | -0.93%  | 18.43% | 24.61% |
| ความผันผวนของผลดำเนินงาน<br>(Fund Standard Deviation)    | N/A                                 | 12.48%                              | 21.44%                              | 12.84%                         | 12.92%                          | 14.54%                          | 10.22%                            | 9.10%   | 13.51% | 18.46% |
| ความผันผวนของตัวชี้วัด<br>(Benchmark Standard Deviation) | N/A                                 | 6.85%                               | 14.55%                              | 16.11%                         | 21.56%                          | 17.76%                          | 11.14%                            | 8.90%   | 11.70% | 19.90% |
|  | ตั้งแต่ต้นปี<br>(YTD) <sup>1)</sup> | 3 เดือน<br>(3 Months) <sup>1)</sup> | 6 เดือน<br>(6 Months) <sup>1)</sup> | 1 ปี<br>(1 Year) <sup>2)</sup> | 3 ปี<br>(3 Years) <sup>2)</sup> | 5 ปี<br>(5 Years) <sup>2)</sup> | 10 ปี<br>(10 Years) <sup>2)</sup> | ตั้งแต่จัดตั้ง<br>(Since Inception) <sup>3)</sup> |        |        |
| ผลตอบแทนของกองทุน<br>(Fund Return)                       | -4.83%                              | 0.36%                               | -9.20%                              | 6.88%                          | 7.74%                           | 5.14%                           | N/A                               | -0.40%  |        |        |
| ผลตอบแทนตัวชี้วัด<br>(Benchmark Return)                  | -5.72%                              | 0.97%                               | -9.08%                              | 10.61%                         | 10.55%                          | 7.59%                           | N/A                               | 0.89%   |        |        |
| ความผันผวนของผลดำเนินงาน<br>(Fund Standard Deviation)    | 6.09%                               | 7.23%                               | 10.58%                              | 18.99%                         | 12.51%                          | 11.92%                          | N/A                               | 14.27%  |        |        |
| ความผันผวนของตัวชี้วัด<br>(Benchmark Standard Deviation) | 6.70%                               | 7.78%                               | 11.65%                              | 20.80%                         | 13.43%                          | 14.00%                          | N/A                               | 17.48%  |        |        |

Remark : 1. Return per period

## 2. Return per year

3. If since inception < 1 Year Return per period, If Since inception  $\geq$  1 Year Return per year

- Benchmark : LBMA Gold Price PM adjusted by the cost of exchange rate risk protection to calculate the return in baht at the date of investment

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

Tracking Difference (TD) 1 Year : -3.73%

Tracking Error (TE) 1 Year : 19.09%



# SPDR Gold Trust (Master Fund)

**SPDR® Gold Shares**

**087**

Fact Sheet  
**Gold**

**As of 02/28/2021**

## Fund Objective

The SPDR Gold Trust (the "Trust") is a standalone investment trust formed under New York law. The Trust holds gold bullion and issues SPDR Gold Shares (the "Shares") which represent units of fractional undivided beneficial interest in, and ownership of, the Trust. The investment objective of the Trust is for the Shares to reflect the performance of the price of gold bullion, less the Trust's expenses. The Shares are traded on the Singapore Exchange Securities Trading Limited ("SGX-ST") at market prices throughout the trading day. The Shares are also listed on the NYSE Arca, Inc. ("NYSE Arca") and the Stock Exchange of Hong Kong Limited ("SEHK").

## The Price of Gold

The spot price for gold bullion is determined by market forces in the 24-hour global over-the-counter (OTC) market for gold. The OTC market accounts for most global gold trading, and prices quoted reflect the information available to the market at any given time. The price, holdings, and net asset value of the Shares, as well as market data for the overall gold bullion market, can be tracked daily at [www.spdrgoldshares.com](http://www.spdrgoldshares.com).

## Fund Information

|                  |              |
|------------------|--------------|
| ISIN             | US78463V1070 |
| SEDOL            | B1FW3W0      |
| Inception Date   | 11/18/2004   |
| SGX Listing Date | 10/11/2006   |

## Performance

| Cumulative Performance | NAV (%) | LBMA Gold Price PM <sup>1</sup> (%) |
|------------------------|---------|-------------------------------------|
| 1 Month                | -6.52   | -6.49                               |
| 3 Months               | -1.21   | -1.12                               |
| 6 Months               | -11.14  | -10.98                              |

## Annualized Performance

|                              |      |      |
|------------------------------|------|------|
| 1 Year                       | 7.83 | 8.28 |
| 3 Years                      | 9.32 | 9.78 |
| 5 Years                      | 6.70 | 7.13 |
| 10 Years                     | 1.73 | 2.13 |
| Since Inception (11/18/2004) | 8.35 | 8.79 |

| Total Expense Ratio                                       | Percent |
|---|---------|
| Expense Cap (for financial year ended 30 September 2019)* | 0.40    |

Performance is calculated on a net-of-fees return basis in USD terms on NAV-to-NAV (single pricing) basis, with all dividends and distributions reinvested, taking into account all charges payable upon reinvestment. No dividends were issued during the period, nor are any expected to be issued in future periods. Past performance is not necessarily indicative of the future performance.

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [www.spdrgoldshares.com](http://www.spdrgoldshares.com) for most recent month-end performance.

\*Effective 17 July 2015, the Trust's only recurring expense is the Sponsor's fee which accrues daily at an annual rate equal to 0.40% of the daily NAV, in exchange for the Sponsor assuming the responsibility to pay all ordinary fees and expenses of the Trust which include fees and expenses of the Trustee, the fees and expenses of the Custodian for the custody of the Trust's gold bars, the fees and expenses of the Sponsor, certain taxes, the fees of the Marketing Agent, printing and mailing costs, legal and audit fees, registration fees, NYSE Arca listing fees and other marketing costs and expenses. The Sponsor was paid US\$135,175,043 for its services for the year ended 30 September 2019.

**STATE STREET GLOBAL ADVISORS SPDR®**

## Management

|                 |   |
|-----------------|---|
| Sponsor         | World Gold Trust Services, LLC  |
| Custodian       | HSBC Bank plc   |
| Trustee         | BNY Mellon Asset Servicing, a division of The Bank of New York Mellon |
| Marketing Agent | State Street Global Advisors Funds Distributors, LLC                  |

## Characteristics

|                                       |   |
|---------------------------------------|---|
| Total Net Assets (USD)                | 61,256,665,605.28   |
| LBMA Gold Price PM <sup>1</sup> (USD) | 1,742.85  |
| Trust's Holdings                      | Physical gold bullion kept in the form of London Good Delivery bars (350 to 430 fine troy oz.) and held in an allocated account. <sup>2</sup> |
| NAV per Unit (USD)                    | 163.35  |
| Shares Outstanding                    | 375,000,000   |

## Key Facts

|                       |  |
|-----------------------|--|
| Bloomberg Ticker      | GLD SP   |
| ISIN                  | US78463V1070                                     |
| Structure             | Continuously offered investment trust            |
| Initial Pricing       | Based on the price of 1/10th of an ounce of gold |
| Board Lot Size        | 5 shares   |
| Base/Trading Currency | USD/USD  |
| Exchange              | Singapore Exchange Securities Trading Limited    |
| Short Sale Eligible   | Yes  |
| Margin Eligible       | Yes  |

## Advantages

|                         |  |
|-------------------------|--|
| Accessible              | Listed on the Singapore Exchange.  |
| Backed by Physical Gold | The Shares represent fractional, undivided interests in the Trust, the primary asset of which is allocated gold.   |
| Transparent             | There exists a 24-hour global over-the-counter market for gold bullion, which provides readily available market data. The price, holdings and net asset value of the Shares, as well as market data for the overall gold bullion market, can be tracked daily at <a href="http://www.spdrgoldshares.com">www.spdrgoldshares.com</a> .      |
| Cost Effective          | For many investors, the transaction costs related to the Shares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold.  |
| Liquid                  | Structure allows for baskets to be created and redeemed according to market demand, creating liquidity. <sup>3</sup>   |
| Flexible                | The Shares are listed on the Singapore Exchange (Stock Code: O87) and trade the same way ordinary stocks do. It is possible to buy or sell the Shares continuously throughout the trading day on the exchange at prices established by the market. Additionally, it is possible to place market, limit and stop-loss orders of the Shares. |

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## Contact Us

For more information about our ETFs or how to invest, please visit [www.spdrgoldshares.com](http://www.spdrgoldshares.com) or call customer hotline (85) 6826 7555.

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## Endnotes

- 1 Effective March 20, 2015, the Trust adopted the LBMA Gold Price PM as the reference benchmark price of gold in calculating the NAV of the Trust. Prior to that date, the Trust used the London PM Fix as the reference benchmark price in calculating the NAV.
- 2 Allocated gold bars held on behalf of the Trust are identified as the owner's in the vault and are not a part of the bankrupt's estate in the event of the bankruptcy of the Custodian.
- 3 Although the Shares have historically been readily tradable on securities exchanges, there can be no assurance that an active trading market will be maintained.

## UOB Smart Gold Fund – Currency Hedged

### Total Expenses as called from fund Table

From March 1, 2020 To February 28, 2021

| Called expenses from fund (Fund's direct expense) | Amount<br>Unit : Thousand | Percentage of<br>Net Assets Value |
|---|---------------------------|-----------------------------------|
| Management fee                                    | 881.12                    | 0.9630                            |
| Trustee fee                                       | 29.37                     | 0.0321                            |
| Transaction fee                                   | -                         | -                                 |
| Registrar fee                                     | 117.48                    | 0.1284                            |
| Advisory fee                                      | -                         | -                                 |
| Sale Promotion - IPO                              | -                         | -                                 |
| Sale Promotion - After IPO                        | -                         | -                                 |
| Auditing Fee                                      | 46.00                     | 0.0502                            |
| Other Expenses*                                   | 5.00                      | 0.0055                            |
| <b>Total Expenses **</b>                          | <b>1,078.97</b>           | <b>1.1792</b>                     |

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not included brokerage fee

**UOB Smart Gold Fund – Currency Hedged**

**Brokerage Fee**

**From March 1, 2020 To February 28, 2021**

|   | Broker Name            | Brokerage Fee<br>(Baht) | % of Total<br>Brokerage Fee |
|---|------------------------|-------------------------|-----------------------------|
| 1 | UOB KAY HIAN PTE. LTD. | 136,015.10              | 100.00                      |
|   | Total                  | 136,015.10              | 100.00                      |

UOB Smart Gold Fund – Currency Hedged  
Details of Investment ,Borrowing and Obligations  
As of February 28, 2021

|  | Market Value         | %NAV          |
|--|----------------------|---------------|
| <b>Domestic : Assets and Securities List</b>       |                      |               |
| <u>Deposits</u>                                    | <u>1,832,163.41</u>  | <u>2.66</u>   |
| UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED | 1,663,381.86         | 2.41          |
| KASIKORNBANK PUBLIC COMPANY LIMITED                | 101,699.31           | 0.15          |
| KASIKORNBANK PUBLIC COMPANY LIMITED (USD)          | 67,082.24            | 0.10          |
| <u>Others</u>                                      | <u>-111,821.64</u>   | <u>-0.16</u>  |
| Other Assets                                       | 0.02                 | 0.00          |
| Other Liabilities                                  | -111,821.66          | -0.16         |
| <b>SINGAPORE : Assets and Securities List</b>      |                      |               |
| <u>Common Stocks</u>                               | <u>67,565,171.87</u> | <u>98.08</u>  |
| Non Listed Securities                              | 67,565,171.87        | 98.08         |
| Unit Trust   | 67,565,171.87        | 98.08         |
| GLD.SP   | 67,565,171.87        | 98.08         |
| <b>Futures Contracts</b>                           |                      |               |
| <u>Forward Contracts</u>                           | <u>-397,671.17</u>   | <u>-0.58</u>  |
| Forward Contracts                                  | -397,671.17          | -0.58         |
| <b>Net Asset Value</b>                             | <b>68,887,842.47</b> | <b>100.00</b> |

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB Smart Gold Fund – Currency Hedged

As of February 28, 2021

Detail of investment in the Futures contracts

| <u>Type of Contract</u>        | <u>Counter Party</u>                         | <u>Rating</u> | <u>Objective</u> | <u>Market Value</u> | <u>%NAV</u> | <u>Maturity Date</u> | <u>(net gain/loss)</u> |
|--------------------------------|--|---------------|------------------|---------------------|-------------|----------------------|------------------------|
| Currency Derivatives Contracts |  |               |                  |                     |             |                      |                        |
| Forward Contracts              | KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED | A             | Hedging          | -397,671.17         | -0.58       | 23/04/2021           | -397,671.17            |

**Portfolio Turnover Ratio (PTR)**

**UOB Smart Gold Fund – Currency Hedged**

**For the period of March 1, 2020 to February 28, 2021**

|        |
|--------|
| 25.13% |
|--------|



**Credit rating of the bank or financial institution**

**UOB Smart Gold Fund – Currency Hedged**

**As of February 28, 2021**

| Bank of deposit                  | Credit ratings by international institution | Credit ratings by domestic institution |
|----------------------------------|---|--|
| United Overseas Bank (Thai) Pcl. | Baa1 (Moody)                                | AAA (Fitch)                            |

### List of Soft Commission

| No. | Brokerage  | Soft Commission    | Reason for receiving                  |
|-----|--|--------------------|---------------------------------------|
| 1   | UOB Kayhian Securities (Thailand) Public Company Limited | News / Researching | To help with the investment decisions |
| 2   | CGS - CIMB Securities (Thailand) Company Limited         |                    |                                       |
| 3   | Capital Nomura Securities Public Company Limited         |                    |                                       |

**List of Connected Person with transaction**

**For the Period of March 1, 2020 To February 28, 2021**

| List of Connected Persons who had transactions with Fund |
|--|
| United Overseas Bank (Thai) Pcl.                         |

Remark :

The investors can verify the Connected Persons' transactions of fund directly at  
UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th))  
or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

**Report on non-compliance of investment limit**

**UOB Smart Gold Fund – Currency Hedged**

**For the Period of March 1, 2020 To February 28, 2021**

| Date   | Fund Name | Ratio at the end of the day (%NAV) | Ratios of the project (%NAV) | cause | performance |
|--------|-----------|------------------------------------|------------------------------|-------|-------------|
| -None- | -         | -                                  | -                            | -     | -           |

## **Voting right and voting right exercising**

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

**Information on the exceeding of 1/3 unit holding**

**UOB Smart Gold Fund – Currency Hedged**

**As of February 25, 2021**

|          |
|----------|
| - None - |
|----------|

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company  
([www.uobam.co.th](http://www.uobam.co.th))

**The amendment to the commitment**

**UOB Smart Gold Fund – Currency Hedged**

**For the Period of March 1, 2020 to February 28, 2021**

| Revised matter   | Reason for the amendment  | approval date    | Effective date   |
|--|---|------------------|------------------|
| Rights, Duties and Responsibilities of Unitholders<br>(Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)   | Comply with Announcement<br>No.Tor.Nor.57/2563<br>No.Tor.Nor.62/2563<br>No.Sor.Tor.53/2563                      | January 11, 2021 | January 12, 2021 |
| Preparation of investment unit registration, Transfer of Units and Restrictions on the transfer of units<br>(Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units) | Comply with Announcement<br>No.Tor.Nor.62/2563  | January 11, 2021 | January 12, 2021 |
| Limitation on Unitholding of Outstanding Units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)  | Comply with Announcement<br>No.Tor.Nor.57/2563<br>No.Tor.Nor.62/2563  | January 11, 2021 | January 12, 2021 |
| Dissolution of mutual funds<br>(Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)  | Comply with Announcement<br>No.Tor.Nor.59/2563<br>No.Tor.Nor.60/2563<br>No.Sor.Nor.21/2562<br>No.Sor.Nor.9/2563 | January 11, 2021 | January 12, 2021 |

UOB SMART GOLD FUND - CURRENCY HEDGED  
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2021



## **INDEPENDENT AUDITOR'S REPORT**

### **To the Unitholders of UOB Smart Gold Fund - Currency Hedged**

#### **Opinion**

I have audited the financial statements of UOB Smart Gold Fund - Currency Hedged ("the Fund"), which comprise the statement of financial position and details of investments as at 28 February 2021, and the statement of comprehensive income and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of UOB Smart Gold Fund - Currency Hedged as at 28 February 2021, and its financial performance and changes in its net assets for the year then ended in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission.

#### **Basis for Opinion**

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Fund in accordance with the Federation of Accounting Professions' Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Other Information**

Management is responsible for the other information. The other information comprises information including in annual report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after that date.

My opinion on the financial statements does not cover the other information and I do not and will not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to materially misstated.

When I read the annual report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to management to make correction the misstatement.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Rathapat Limsakul

Certified Public Accountant

Registration Number 10508

PV Audit Co., Ltd.

Bangkok, 7 April 2021

**UOB SMART GOLD FUND - CURRENCY HEDGED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 28 FEBRUARY 2021**

|  | Note     | Baht            |                 |
|--|----------|-----------------|-----------------|
|  |          | 2021            | 2020            |
| <b>ASSETS</b>  | <b>7</b> |                 |                 |
| Investments at fair value                            | 3, 4, 5  | 67,565,171.87   | 136,554,226.03  |
| Cash at banks  | 5        | 1,831,684.25    | 1,495,298.58    |
| Accounts receivable                                  |          |                 |                 |
| From interest  | 5        | 479.16          | 2,312.36        |
| From sales of investment units                       |          | -               | 57,660.44       |
| Accrued other income                                 |          | 0.02            | 78.76           |
| Total Assets   |          | 69,397,335.30   | 138,109,576.17  |
| <b>LIABILITIES</b>                                   | <b>7</b> |                 |                 |
| Accounts payable from redemption of investment units |          | 24.77           | 20,951.34       |
| Accounts payable from derivative contracts           | 3, 6     | 397,671.17      | 4,806,617.08    |
| Accrued expenses                                     | 5        | 108,120.68      | 158,953.86      |
| Accrued income tax                                   |          | 71.86           | 346.85          |
| Other liabilities                                    |          | 3,604.35        | 6,963.84        |
| Total Liabilities                                    |          | 509,492.83      | 4,993,832.97    |
| <b>NET ASSETS</b>                                    |          | 68,887,842.47   | 133,115,743.20  |
| <b>NET ASSETS :</b>                                  |          |                 |                 |
| Capital received from unitholders                    |          | 72,205,804.40   | 147,400,540.23  |
| Retained earnings (deficit)                          |          |                 |                 |
| Equalisation account                                 |          | 73,827,017.08   | 72,666,027.65   |
| Deficit from operations                              |          | (77,144,979.01) | (86,950,824.68) |
| Net Assets   |          | 68,887,842.47   | 133,115,743.20  |
| Net asset value per unit                             |          | 9.5404          | 9.0308          |
| Investment units sold at the end of the year (units) |          | 7,220,580.4399  | 14,740,054.0228 |

The accompanying notes are an integral part of these financial statements.

**UOB SMART GOLD FUND - CURRENCY HEDGED****DETAILS OF INVESTMENTS****AS AT 28 FEBRUARY 2021**

| <u>Security Name</u>                                    | <u>Units</u> | <u>Fair Value</u><br>(Baht) | <u>Percent of</u><br><u>Investments</u> |
|---|--------------|-----------------------------|---|
| <b>Investments in Foreign Unit Trust</b>                |              |                             |   |
| <b>Gold Bullion Fund, Singapore</b>                     |              |                             |   |
| SPDR Gold Trust (Gold ETF) *                            | 13,443       | 67,565,171.87               | 100.00                                  |
| <b>Total Investments (At Cost : Baht 67,530,920.02)</b> |              | <b>67,565,171.87</b>        | <b>100.00</b>                           |

\* The SPDR Gold Trust is an Exchange Traded Fund. Its policy is to invest in gold bullion.

**UOB SMART GOLD FUND - CURRENCY HEDGED****DETAILS OF INVESTMENTS****AS AT 29 FEBRUARY 2020**

| <u>Security Name</u>                                     | <u>Units</u> | <u>Fair Value</u><br>(Baht) | <u>Percent of</u><br><u>Investments</u> |
|--|--------------|-----------------------------|---|
| <b>Investments in Foreign Unit Trust</b>                 |              |                             |   |
| <b>Gold Bullion Fund, Singapore</b>                      |              |                             |   |
| SPDR Gold Trust (Gold ETF) *                             | 27,983       | 136,554,226.03              | 100.00                                  |
| <b>Total Investments (At Cost : Baht 137,802,116.22)</b> |              | <b>136,554,226.03</b>       | <b>100.00</b>                           |

\* The SPDR Gold Trust is an Exchange Traded Fund. Its policy is to invest in gold bullion.

**UOB SMART GOLD FUND - CURRENCY HEDGED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

|  |      | Baht           |                |
|--|------|----------------|----------------|
|  | Note | 2021           | 2020           |
| INCOME   | 3    |                |                |
| Interest income  | 5    | 5,045.10       | 14,283.64      |
| Other income   |      | 133,089.12     | 73,140.40      |
| Total income   |      | 138,134.22     | 87,424.04      |
| EXPENSES   | 3    |                |                |
| Management fee   | 5    | 881,117.19     | 1,360,614.76   |
| Trustee fee  |      | 29,370.43      | 45,353.81      |
| Registrar fee  | 5    | 117,482.15     | 181,415.22     |
| Professional fee   |      | 46,000.00      | 46,300.00      |
| Other expenses   |      | 5,000.00       | 2,600.00       |
| Total expenses   |      | 1,078,969.77   | 1,636,283.79   |
| Net loss   |      | (940,835.55)   | (1,548,859.75) |
| Net gain (loss) on investments                                     | 3    |                |                |
| Net realised gain (loss) on investments                            |      | 7,206,480.14   | (5,919,006.36) |
| Net unrealised gain on investments                                 |      | 1,282,142.04   | 34,534,532.92  |
| Net realised gain (loss) on derivative contracts                   |      | (1,980,892.70) | 2,631,645.80   |
| Net unrealised gain (loss) on derivative contracts                 | 6, 7 | 4,408,945.91   | (3,536,242.53) |
| Net loss on foreign currency exchange rate                         |      | (169,250.41)   | (24,388.37)    |
| Total net realised and unrealised gain on investments              |      | 10,747,424.98  | 27,686,541.46  |
| Increase in net assets resulting from operations before income tax |      | 9,806,589.43   | 26,137,681.71  |
| <u>Less</u> Income tax   | 3    | (743.76)       | (1,565.89)     |
| Increase in net assets resulting from operations after income tax  |      | 9,805,845.67   | 26,136,115.82  |

**UOB SMART GOLD FUND - CURRENCY HEDGED**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

|   | Baht              |                  |
|---|-------------------|------------------|
|   | 2021              | 2020             |
| Increase (decrease) in net assets from                        |                   |                  |
| Operations  | 9,805,845.67      | 26,136,115.82    |
| Increase in capital received from unitholders during the year | 29,563,055.16     | 16,995,386.70    |
| Decrease in capital received from unitholders during the year | (103,596,801.56)  | (56,286,976.47)  |
| Decrease in net assets during the year                        | (64,227,900.73)   | (13,155,473.95)  |
| Net assets at the beginning of the year                       | 133,115,743.20    | 146,271,217.15   |
| Net assets at the end of the year                             | 68,887,842.47     | 133,115,743.20   |
|   |                   |                  |
|   | Units             |                  |
| <u>Changes of investment units</u>                            |                   |                  |
| (at Baht 10 each)   |                   |                  |
| Investment units at the beginning of the year                 | 14,740,054.0228   | 19,579,611.2573  |
| <u>Add</u> : Investment units issued during the year          | 2,977,286.9856    | 2,034,634.4977   |
| <u>Less</u> : Investment units redeemed during the year       | (10,496,760.5685) | (6,874,191.7322) |
| Investment units at the end of the year                       | 7,220,580.4399    | 14,740,054.0228  |



## **UOB SMART GOLD FUND - CURRENCY HEDGED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 28 FEBRUARY 2021**

##### **1. GENERAL INFORMATION**

UOB Smart Gold Fund - Currency Hedged (“the Fund”) was registered with the Securities and Exchange Commission (“SEC”) on 14 March 2012 with registered capital of Baht 1,000 million (divided into 100 million investment units at Baht 10 each). UOB Asset Management (Thailand) Company Limited (“the Management Company”) serves as the Fund’s Manager and Investment Unit Registrar and Kasikornbank Public Company Limited serves as the Fund’s Trustee.

The Fund is an open-ended fund with no stipulated project life. Its policy is to invest in a foreign unit trust of SPDR Gold Trust which is registered in Singapore Stock Exchange and is managed by World Gold Trust Services, LLC, at the average rate of not less than 80 percent of the Fund’s net asset value. Therefore, the Fund may enter into derivative contracts for the purpose of hedging exchange rate

The Fund’s policy is not to pay dividends to the unitholders.

##### **2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**

The financial statements of the Fund for the current year are prepared in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the SEC (“Accounting Guidance”), while for those matters not covered by the Accounting Guidance, the Fund applies Thai Financial Reporting Standards issued by the Federation of Accounting Professions. The first adoption of Accounting Guidance applied prospectively, therefore, the Fund has not restated the previous year’s financial statements, as previously prepared in accordance with Thai Accounting Standard No. 106 “Accounting for Investment Companies”.

However, the adoption of Accounting Guidance does not have any significant effects on the Fund’s financial statements.

The financial statements for the year ended 29 February 2020 have been reclassified to conform with the year ended 28 February 2021 presentation.

The financial statements of the Fund have been prepared in the Thai language and expressed in Thai Baht. Such financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the financial statements has been provided by translating from the Thai version of the financial statements.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Investments

Investments are recognised as assets at fair value at the date on which the Fund has the right on investments.

- Investments in foreign unit trusts are presented at fair value by using the latest closing price on the date of investment measurement.

Net unrealised gains or losses arising from their revaluation of investments to be fair value are reflected in profit or loss.

The weighted average method is used to determine the cost of each security at the time of sales.

#### Revenues and Expenses Recognition

Interest income is recognised as interest accrues, based on the effective interest rate method.

Other income and expenses are recognised on an accrual basis.

On disposal of an investment, the difference between net consideration received and carrying amount is recognised in profit or loss.

#### Accounts in Foreign Currencies

Accounts in foreign currencies are converted into Baht at the rates of exchange on the transaction date. Assets and liabilities in foreign currencies at the end of the year are converted into Baht at the rates of exchange on that date.

The derivative contracts are converted at the contract rates on the transaction date.

Outstanding derivative contracts are marked to market by comparing contract rates to forward rates established by the contracting bank with same maturity. At the end of the year, the unrealised gains or losses on outstanding derivative contracts, calculated as described above, are included within accounts receivable or accounts payable from derivative contracts in statement of financial position.

Foreign exchange differences are recognised in profit or loss.

#### Income Tax

The Fund shall pay income tax according to the Revenue Code based on income under section 40 (4) (a) at the rate of 15% of income before deducting expenses.

#### Use of Accounting Judgments and Estimates

Preparation of financial statements in conformity with Accounting Guidance requires management to make judgments and estimates that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

The judgments and estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

#### 4. INVESTMENT TRADING INFORMATION

The Fund had purchases and sales of investments during the year as follows:

|                          | Baht           |               |
|--------------------------|----------------|---------------|
|                          | 2021           | 2020          |
| Purchases of investments | 23,075,124.76  | -             |
| Sales of investments     | 100,552,801.10 | 36,111,550.12 |

#### 5. RELATED PARTY TRANSACTIONS

During the year, the Fund had significant business transactions with the Management Company and other enterprises, which have the same shareholders and/or directors as the Management Company and the Fund. Such transactions for the years ended 28 February 2021 and 29 February 2020, were summarised as follows:

|  | Baht          |              |   |
|--|---------------|--------------|---|
|  | 2021          | 2020         | Pricing Policy  |
| UOB Asset Management (Thailand) Company Limited    |               |              |   |
| Management fee                                     | 881,117.19    | 1,360,614.76 | The basis stated in the prospectus  |
| Registrar fee                                      | 117,482.15    | 181,415.22   | The basis stated in the prospectus  |
| United Overseas Bank (Thai) Public Company Limited |               |              |   |
| Interest income                                    | 4,530.92      | 13,112.70    | Market rate   |
| Purchases of foreign currency                      | 91,219,005.00 | -            | As specified in the agreement   |
| Sales of foreign currency                          | 91,244,172.90 | -            | As specified in the agreement   |
| UOB Kay Hian Private Limited                       |               |              |   |
| Commission fee                                     | 136,015.10    | 40,682.75    | At price according to the agreement on rates of fees made with the counterparty but not exceed 1 percent of trading value |

As at 28 February 2021 and 29 February 2020, the Fund had the significant outstanding balances with the related companies as follows:

|   | Baht      |            |
|---|-----------|------------|
|   | 2021      | 2020       |
| UOB Asset Management (Thailand) Company Limited |           |            |
| Accrued management fee                          | 55,664.16 | 100,492.28 |
| Accrued registrar fee                           | 7,421.84  | 13,398.98  |

|  | Baht         |              |
|--|--------------|--------------|
|  | 2021         | 2020         |
| United Overseas Bank (Thai) Public Company Limited |              |              |
| Cash at bank                                       | 1,662,940.01 | 1,266,691.22 |
| Accrued interest receivable                        | 441.85       | 2,174.29     |

## 6. FINANCIAL DERIVATIVES AT FAIR VALUE

|                            | Baht          |            |             |
|----------------------------|---------------|------------|-------------|
|                            | 2021          |            |             |
|                            | Notional      | Fair Value |             |
|                            | Amount        | Assets     | Liabilities |
| Forward exchange contracts | 66,723,105.75 | -          | 397,671.17  |

  

|                            | Baht           |            |              |
|----------------------------|----------------|------------|--------------|
|                            | 2020           |            |              |
|                            | Notional       | Fair Value |              |
|                            | Amount         | Assets     | Liabilities  |
| Forward exchange contracts | 122,671,263.00 | -          | 4,806,617.08 |

## 7. DISCLOSURE OF FINANCIAL INSTRUMENTS

### Fair Value Estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between buyers and sellers (market participants) at the measurement date. The Fund used quoted prices in active markets in measuring assets and liabilities which required to be measured at fair value under related accounting guidance. In case that there is no active market for identical assets or liabilities or the quoted prices in active markets are not available, the Fund will estimate the fair value using valuation techniques that fit to each circumstance and try to use observable data that is relevant to the assets or liabilities to be measured as much as possible.

The following table shows fair value of financial instruments categorised by measurement approach with different levels in a fair value hierarchy as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

| Baht                   |               |            |         |               |
|------------------------|---------------|------------|---------|---------------|
| As at 28 February 2021 |               |            |         |               |
|                        | Level 1       | Level 2    | Level 3 | Total         |
| <u>Assets</u>          |               |            |         |               |
| Fund                   | 67,565,171.87 | -          | -       | 67,565,171.87 |
| <u>Liabilities</u>     |               |            |         |               |
| Derivative contracts   | -             | 397,671.17 | -       | 397,671.17    |

| Baht                   |                |              |         |                |
|------------------------|----------------|--------------|---------|----------------|
| As at 29 February 2020 |                |              |         |                |
|                        | Level 1        | Level 2      | Level 3 | Total          |
| <u>Assets</u>          |                |              |         |                |
| Fund                   | 136,554,226.03 | -            | -       | 136,554,226.03 |
| <u>Liabilities</u>     |                |              |         |                |
| Derivative contracts   | -              | 4,806,617.08 | -       | 4,806,617.08   |

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed unit trust which is registered in the foreign Stock Exchange. The Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include over-the-counter derivatives.

During the year, there were no transfers within the fair value hierarchy.

#### Interest Rate Risk

Interest rate risk is the risk that value of financial assets and financial liabilities is subject to change due to the movement of market interest rates.

The following table summarises the Fund's interest rate risk, which comprised fair value of financial assets and financial liabilities and categorised by type of interest rates:

|  | Baht  |                        |                  |               |
|--|---|------------------------|------------------|---------------|
|  | Outstanding balance of net financial instruments as at 28 February 2021 |                        |                  |               |
|  | Floating<br>Interest Rate   | Fixed<br>Interest Rate | No Interest Rate | Total         |
| <u>Financial Assets</u>                                    |   |                        |                  |               |
| Investments at fair value                                  | -   | -                      | 67,565,171.87    | 67,565,171.87 |
| Cash at banks  | 1,831,684.25  | -                      | -                | 1,831,684.25  |
| Accounts receivable from<br>interest                       | -   | -                      | 479.16           | 479.16        |
| Accrued other income                                       | -   | -                      | 0.02             | 0.02          |
| <u>Financial Liabilities</u>                               |   |                        |                  |               |
| Accounts payable from<br>redemption of<br>investment units | -   | -                      | 24.77            | 24.77         |
| Accounts payable from<br>derivative contracts              | -   | -                      | 397,671.17       | 397,671.17    |
| Accrued expenses   | -   | -                      | 108,120.68       | 108,120.68    |
| Accrued income tax   | -   | -                      | 71.86            | 71.86         |
| Other liabilities  | -   | -                      | 3,604.35         | 3,604.35      |

|   | Baht  |                        |                  |                |
|---|---|------------------------|------------------|----------------|
|   | Outstanding balance of net financial instruments as at 29 February 2020 |                        |                  |                |
|   | Floating<br>Interest Rate   | Fixed<br>Interest Rate | No Interest Rate | Total          |
| <u>Financial Assets</u>                               |   |                        |                  |                |
| Investments at fair value                             | -   | -                      | 136,554,226.03   | 136,554,226.03 |
| Cash at banks   | 1,495,298.58  | -                      | -                | 1,495,298.58   |
| Accounts receivable from<br>interest                  | -   | -                      | 2,312.36         | 2,312.36       |
| Accounts receivable from<br>sales of investment units | -   | -                      | 57,660.44        | 57,660.44      |
| Accrued other income                                  | -   | -                      | 78.76            | 78.76          |

| Baht  |               |               |                  |
|---|---------------|---------------|------------------|
| Outstanding balance of net financial instruments as at 29 February 2020 |               |               |                  |
|   | Floating      | Fixed         |                  |
|   | Interest Rate | Interest Rate | No Interest Rate |
|   |               |               | Total            |
| <u>Financial Liabilities</u>  |               |               |                  |
| Accounts payable from redemption of investment units                    | -             | -             | 20,951.34        |
| Accounts payable from derivative contracts                              | -             | -             | 4,806,617.08     |
| Accrued expenses  | -             | -             | 158,953.86       |
| Accrued income tax  | -             | -             | 346.85           |
| Other liabilities   | -             | -             | 6,963.84         |

#### Credit Risk

The Fund is exposed to the credit risk of non-performance of the financial instruments obligations by counterparties since the Fund has accounts receivable. However, such financial assets are due in the short-term, therefore, the Fund does not anticipate material losses from its debt collections.

#### Foreign Currency Risk

As at 28 February 2021 and 29 February 2020, the Fund had foreign currency accounts as follows:

| Accounts                    | USD          |              |
|-----------------------------|--------------|--------------|
|                             | 2021         | 2020         |
| Investments (at fair value) | 2,230,462.56 | 4,318,056.73 |
| Cash at banks               | 2,213.96     | 3,870.90     |
| Accrued interest income     | 0.56         | 0.45         |

The Fund entered into derivative contracts for hedging exchange rates on investments in foreign currency (see Note 6).

#### Market Risk

The Fund is exposed to the market risk from changes in market prices with respect to its investments in foreign unit trust. The returns on investments fluctuate depending on the economic and political situation including the status of financial and capital markets. The mentioned situations may affect the operations of the financial instruments' issuers in a positive or negative way depending on the kind of business of those issuers and how they relate with fluctuating market, which may arise to an increase or decrease of the financial instruments' market price.

### Risk Management

The Fund manages risks which may arise from investments by establishing its risk management policy to cover risks on investments such as diversifying its investments and analysing the status of those entities invested by the Fund.

## **8. APPROVAL OF THE FINANCIAL STATEMENTS**

These financial statements have been approved for issue by the authorised persons of the Fund on 7 April 2021.



ชำระค่าไปรษณีย์การแล้ว  
ใบอนุญาติเลขที่ 33/2540  
ปณณ. ยานนาวา

|   |
|---|
| เหตุผลข้อที่ส่งข้อมูลไม่ได้                         |
| <input type="checkbox"/> 1. จำกัดไม่ชัดเจน          |
| <input type="checkbox"/> 2. ไม่มีเลขที่บ้านตามจำกัด |
| <input type="checkbox"/> 3. ไม่ยอมรับ               |
| <input type="checkbox"/> 4. ไม่มีผู้รับตามจำกัด     |
| <input type="checkbox"/> 5. ไม่มารับของในกำหนด      |
| <input type="checkbox"/> 6. เสียการ                 |
| <input type="checkbox"/> 7. ย้ายไปทราบที่อยู่ใหม่   |
| <input type="checkbox"/> 8. อื่นๆ .....             |
| ลงชื่อ .....  |

UOB Asset Management (Thailand) Co.,Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

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