

UOB GOVERNMENT BOND RMF : UOBGBRMF

*Annual Report
(For the period of 2019/2020)*

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Message from the Company

To Unitholders

UOB GOVERNMENT BOND RMF is a government bond fund mainly invest in government securities by an average of greater than 80% of NAV. As of end August 2020, the fund allocated 90.62% of total NAV to government securities and 9.57% to deposits at financial institutions. The portfolio's duration was 1.84 year.

As of end August 2020, the fund allocated 90.62% of NAV in government securities, compared to 99.81% of NAV at the end of August 2019. As of end August 2020, the fund allocated 9.57% in deposits at financial institutions, compared to 0.28% of NAV at the end of August 2019. The fund's duration decreased from 2.26 year to 1.84 year.

As we have managed UOB GOVERNMENT BOND RMF for a period of one year on August 31, 2020 we would like to inform the net value to unit holder, The fund has a net asset value 938,876,777.80 Baht in asset value or its earning per unit is at 15.0734 Baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment UOB GOVERNMENT BOND RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Mrs.Kanlika Buspavanich | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | |
|------------------------------|---|
| 1. Mr. Vana Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree Piboonsakkul | Senior Director (Operation Division) |
| 3. Mr. Jerdphan Nithayayon | Senior Director (Investment Division) |
| 4. Ms. Rachada Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

Mutual Fund Supervisor Report

To: Unitholders of UOB GOVERNMENT BOND RMF

Whereas Standard Chartered Bank (Thai) Public Company Limited, the Mutual Fund Supervisor of UOB GOVERNMENT BOND RMF which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor of the Fund during the fiscal year commencing from 1 September 2019 and ending on 31 August 2020, and the second half of the fiscal year commencing from 1 March 2020 and ending on 31 August 2020.


During that period UOB Asset Management (Thailand) Co., Ltd. has, in our view, managed the Fund, in accordance with the fund investment scheme approved by the Office of the Securities and Exchange Commission, and the commitment to the unitholders under the Securities Exchange Act B.E. 2535 in all material respects.

Standard Chartered Bank (Thai) Pcl.



(Nuchjarin Petchpaneewong)

Vice President

Standard Chartered Bank (Thai) Pcl. 

3 September 2020

ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน)
100 ถนนสาทรเหนือ ซี่ลม บางรัก
กรุงเทพฯ 10500
โทรศัพท์ +66 (0) 2724 4000
โทรสาร +66 (0) 2724 4444
ทะเบียนเลขที่ 0107336000438

Standard Chartered Bank (Thai) Public Company Limited
100 North Sathorn Road, Silom
Bangrak, Bangkok 10500 Thailand
<http://www.standardchartered.co.th>
Tel +66 (0) 2724 4000
Fax +66 (0) 2724 4444
Registration No. 0107336000438

UOB GOVERNMENT BOND RMF

Name List of Fund Manager

For the period of September 1, 2019 to August 31, 2020

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Chanisda	Viranuvatti
3	Ms.Nantanach	Kitichalemkiat
4	Ms.Anchalee	Ngamwutikul*
5	Ms.Linda	Ubolriabroy
6	Mr.Verayuth	Halilamien*
7	Ms.Chuensumol	Pornsakulsak

* Fund manager and portfolio manager in derivatives (if any).

Fund Performance

Registration Date Jun 27, 2002

Ending Date of Accounting Period Aug 31, 2020

	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ผลตอบแทนของกองทุน (Fund Return)	0.78%	2.35%	2.27%	2.41%	4.10%	3.35%	1.72%	1.29%	0.75%	2.73%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	3.32%	3.93%	2.99%	2.25%	5.55%	3.30%	1.51%	3.41%	1.29%	8.98%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.58%	0.49%	0.47%	0.98%	0.95%	0.76%	0.59%	0.28%	0.54%	0.79%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.32%	1.03%	1.07%	1.46%	0.86%	1.16%	1.46%	0.72%	0.76%	1.58%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	1.09%	0.91%	0.17%	1.54%	1.67%	1.72%	2.18%	2.28%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	1.57%	0.17%	0.80%	2.31%	4.16%	3.59%	3.34%	3.50%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	1.13%	0.60%	1.09%	1.17%	0.82%	0.75%	0.78%	1.36%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.70%	0.16%	0.67%	0.85%	2.26%	2.18%	1.95%	2.69%

Remark : 1. Return per period
 2. Return per year
 3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : The average weighted of 1-year fixed deposit rate 5 million Baht of individual quoted by BBL, KBANK and SCB (20%), Total Return of ThaiBMA Mark-to-Market 1-3 years Government Bond Index (80%)
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB GOVERNMENT BOND RMF

Total Expenses as called from fund Table

From September 1, 2019 to August 31, 2020

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	6,938.98	0.8025
Trustee fee	165.92	0.0187
Transaction fee	-	-
Registrar fee	948.14	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	55.20	0.0062
Other Expenses*	5.10	0.0006
Total Expenses **	8,113.34	0.9350

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

UOB GOVERNMENT BOND RMF
Details of Investment, Borrowing and Obligations
As of August 31, 2020

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>832,358,255.14</u>	<u>88.65</u>
The Maturity less than 1 year	303,282,769.82	32.30
The Maturity 1-3 year	408,211,139.48	43.48
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	120,864,345.84	12.87
The Maturity exceeding 10 year	0.00	0.00
<u>Debenture</u>	<u>18,435,533.76</u>	<u>1.96</u>
Rate AAA	18,435,533.76	1.96
<u>Deposits</u>	<u>89,976,183.54</u>	<u>9.58</u>
<u>Others</u>	<u>-1,893,194.64</u>	<u>-0.20</u>
Net Asset Value	938,876,777.80	100.00

Explanation of rating of credit rating institute

AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions

AA The rating indicates a debt instruments with a very low degree of credit risk.

A The rating indicates a debt instruments with low credit risk.

BBB The rating indicates a debt instruments with moderate credit risk.

BB The rating indicates a debt instruments with high credit risk.

B The rating indicates a debt instruments with very high credit risk.

C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.

D The rating for a debt instruments for which payment is in default.

Summary Report of Invested Money

UOB GOVERNMENT BOND RMF

As at August 31, 2020

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	850,793,788.90	90.62
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The market value and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 %NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

UOB GOVERNMENT BOND RMF

As of August 31, 2020

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
BOT215A		BANK OF THAILAND		27-May-2021	-	18,900,000.00	19,175,248.45
BOT218A		BANK OF THAILAND		26-Aug-2021	-	116,300,000.00	117,338,693.91
BOT219A		BANK OF THAILAND		24-Sep-2021	-	42,000,000.00	43,077,134.94
BOT21NA		BANK OF THAILAND		25-Nov-2021	-	114,600,000.00	116,116,119.04
BOT223A		BANK OF THAILAND		25-Mar-2022	-	133,800,000.00	137,465,654.38
CB20910A		BANK OF THAILAND		10-Sep-2020	-	22,000,000.00	21,998,101.53
CB20N05A		BANK OF THAILAND		05-Nov-2020	-	20,000,000.00	19,982,563.16
CB20N19A		BANK OF THAILAND		19-Nov-2020	-	7,000,000.00	6,993,113.22
CB21225A		BANK OF THAILAND		25-Feb-2021	-	39,000,000.00	38,907,078.70
EXAT229A		EXPRESSWAY AUTHORITY OF THAILAND	MINISTRY OF FINANCE	27-Sep-2022	-	48,000,000.00	49,539,949.92
GGLB20NA		BANK FOR AGRICULTURE AND AGRICULTURAL COOPERATIVES	MINISTRY OF FINANCE	26-Nov-2020	-	21,000,000.00	21,231,462.21
GSB222A		GOVERNMENT SAVINGS BANK	MINISTRY OF FINANCE	23-Feb-2022	AAA	18,000,000.00	18,435,533.76
GSB225A		GOVERNMENT SAVINGS BANK	MINISTRY OF FINANCE	11-May-2022	AAA	60,000,000.00	62,012,281.20
ILB217A		MINISTRY OF FINANCE		14-Jul-2021	-	36,000,000.00	38,680,001.76
ILB283A		MINISTRY OF FINANCE		12-Mar-2028	-	119,500,000.00	120,864,345.84
TB20D09A		MINISTRY OF FINANCE		09-Dec-2020	-	16,000,000.00	15,979,271.67
TB20N11A		MINISTRY OF FINANCE		11-Nov-2020	-	3,000,000.00	2,997,235.21
						Total	<u>850,793,788.90</u>

Portfolio Turnover Ratio (PTR)

UOB GOVERNMENT BOND RMF

For the period of September 1, 2019 to August 31, 2020

133.71%

Credit rating of the bank or financial institution

UOB GOVERNMENT BOND RMF

As of August 31, 2020

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transaction

For the Period of September 1, 2019 to August 31, 2020

List of Connected Persons who had transactions with Fund
-None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

UOB GOVERNMENT BOND RMF

For the Period of September 1, 2019 to August 31, 2020

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

Voting right and voting right exercising

Investors should examine guidance on voting right and voting right exercising via Asset

Management Website : <http://www.uobam.co.th>

Information on the exceeding of 1/3 unit holding

UOB GOVERNMENT BOND RMF

As of August 31, 2020

--None--

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

The amendment to the commitment

UOB GOVERNMENT BOND RMF

For the Period of September 1, 2019 to August 31, 2020

Revised matter	Reason for the amendment	approval date	Effective date
Duties and Responsibilities of Trustee	Comply with Announcement No. Sor.Nor. 38/2562	October 31, 2019	October 31, 2019
Voting Rights for Amendments to the Scheme or Changing of the mutual fund management			
Redemption payment in the form of cash or other assets in lieu of cash (Pay in kind) for Unitholders			
Limitation on Unitholding of Outstanding Units	Comply with Announcement No. Tor.Nor. 13/2562		

ชำระค่าไปรษณีย์ภาค ร.แล้ว
ใบอนุญาตเลขที่ 33/2540
ปณ. บ.บจก.

เหตุผลข้อจำกัดข้ออื่นที่ไม่ได้
<input type="checkbox"/> 1. จำกัดไม่ชัดเจน
<input type="checkbox"/> 2. ไม่มีเลขที่ด้านความล่าช้า
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่ได้รับทราบล่าช้า
<input type="checkbox"/> 5. ไม่ทราบเวลาที่ชำระ
<input type="checkbox"/> 6. เสียสิทธิ์
<input type="checkbox"/> 7. ย้ายไม่ทราบที่อยู่ใหม่
<input type="checkbox"/> 8. อื่นๆ.....
ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th