

**Capital Protected Retirement Mutual Fund 3**

**CPRMF3**

***Annual Report  
(For the period of 2020)***

# Content

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## Message from The Company

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To Unitholders

As Capital Protected Retirement Mutual Fund 3 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders.

As of December 2020, the fund allocated 90.3% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 0.8% to bank deposits and 8.9% to equities.

Comparing with 2019 accounting period, year 2020 fund's investment in government debt securities increased from 84.6% to 90.3%. At the same time, the fund reduced its portion of bank deposits to 0.8% from 6.0% and its investment in equities to 8.9% from 9.3%.

As we have managed Capital Protected Retirement Mutual Fund 3 for a period of one year on December 31, 2020, we would like to inform the net value to unit holder, the fund has a net asset value 72,510,775.60 baht in asset value or its earning per unit is at 15.7635 baht ( As of December 30, 2020)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 3. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors and Management Team**  
**UOB Asset Management (Thailand) Co., Ltd**

**Board of Directors**

- |                              |                            |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai           | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat        | Director                   |
| 3. Mr. Sanchai Apisaksirikul | Director                   |
| 4. Mrs.Kanlika Buspavanich   | Director                   |
| 5. Mr. Vana Bulbon           | Director and CEO           |

**Management Team**

- |                 |              |   |
|-----------------|--------------|---|
| 1. Mr. Vana     | Bulbon       | Chief Executive Officer                         |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division)            |
| 3. Mr. Jerdphan | Nithayayon   | Senior Director (Investment Division)           |
| 4. Ms. Rachada  | Tangharat    | Senior Director (Business Development Division) |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377

SSFO 20/209

January 8, 2021

### THE SUPERVISOR GRANT APPROVAL

To : Unitholders  
Capital Protected Retirement Mutual Fund 3

TMB Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 3, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2020 to December 31, 2020

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN  
Fund Supervisory  
TMB Bank Public Co., Ltd.

ธนาคารทหารไทย จำกัด (มหาชน)  
TMB BANK PUBLIC COMPANY LIMITED 

3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0-2299-1111  
3000 Phahon Yothin Road, Chom Phon, Chatuchak, Bangkok 10900 Reg No./TAX ID No. 0107537000017 Tel. 0-2299-1111  
tmbbank.com

### Capital Protected Retirement Mutual Fund 3

#### Name List of Fund Manager

For the period of January 1, 2020 to December 31, 2020

No.	Name List of Fund Manager	
1	Ms. Patcharapa	Mahattanakul*
2	Ms. Pranee	Srimahalap
3	Mr. Chaiyan	Jantanakeeree
4	Mr. Sittisak	Nuttawut*
5	Mr. Chaiyapruet	Kunkanjanathorn*
6	Mr. Jaruwat	Preepreamkul*
7	Ms. Chanisda	Viranuvatti
8	Ms. Anchalee	Ngamwutikul*
9	Ms. Linda	Ubolriabroy
10	Mr. Tanakorn	Dhamalongkrot
11	Mr. Verayuth	Halilamien*
12	Ms. Nopharat	Pramualvallikul*
13	Ms. Nantanach	Kitichalermkiat
14	Ms. Chuensumol	Pornsakulsak

\* Fund manager and portfolio manager in derivatives ( if any )

## Fund Performance

Registration Date                          Dec 22, 2004

Ending Date of Accounting Period      Dec 31, 2020

	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ผลตอบแทนของกองทุน (Fund Return)	1.59%	6.84%	2.43%	2.86%	0.61%	3.21%	3.75%	-0.82%	1.47%	-0.80%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	3.30%	3.26%	3.00%	2.12%	3.31%	2.63%	3.31%	1.53%	2.66%	2.16%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.39%	1.75%	2.88%	1.82%	2.57%	2.39%	1.14%	2.23%	1.28%	2.50%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	1.71%	0.67%	0.28%	0.10%	1.84%	1.58%	0.72%	1.76%	0.96%	0.57%

	ตั้งแต่ต้นปี	3 เดือน	6 เดือน	1 ปี	3 ปี	5 ปี	10 ปี	ตั้งแต่จัดตั้ง
	(YTD) <sup>1)</sup>	(3 Months) <sup>1)</sup>	(6 Months) <sup>1)</sup>	(1 Year) <sup>2)</sup>	(3 Years) <sup>2)</sup>	(5 Years) <sup>2)</sup>	(10 Years) <sup>2)</sup>	(Since Inception) <sup>3)</sup>
ผลตอบแทนของกองทุน (Fund Return)	-0.80%	1.35%	0.18%	-0.80%	-0.06%	1.34%	2.09%	2.88%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	2.16%	0.97%	1.09%	2.16%	2.11%	2.45%	2.72%	3.22%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.50%	1.07%	1.26%	2.55%	1.92%	1.99%	2.30%	2.76%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	0.57%	0.38%	0.40%	0.58%	0.63%	1.38%	1.25%	1.82%

Remark: 1. Return per period  
 2. Return per year  
 3. If since inception < 1 Year Return per period, If Since inception ≥ 1 Year Return per year

- Benchmark : Core Asset Index Return
- Tracking Error: (TE) 1 Year : 2.65%
- Tracking Difference: (TD) 1 Year : -2.96%
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

### Capital Protected Retirement Mutual Fund 3

#### Total Expenses as called from fund Table

From January 1, 2020 To December 31, 2020

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	776.70	1.0700
Trustee fee	15.53	0.0214
Transaction fee	-	-
Registrar fee	77.67	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	33.20	0.0457
Brokerage Fee	5.06	0.0070
Other Expenses*	0.31	0.0004
<b>Total Expenses **</b>	<b>908.47</b>	<b>1.2515</b>

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not included brokerage fee



### Capital Protected Retirement Mutual Fund 3

#### Brokerage Fee

From January 1, 2020 To December 31, 2020

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	TISCO SECURITIES COMPANY LIMITED	1,150.79	22.74
2	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	574.06	11.34
3	THANACHART SECURITIES PUBLIC COMPANY LIMITED	550.45	10.88
4	KIATNAKIN PHATRA SECURITISE PUBLIC COMPANY LIMITED	474.95	9.39
5	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	380.28	7.51
6	UBS SECURITIES (THAILAND) LIMITED	353.14	6.98
7	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	353.01	6.98
8	SCB SECURITIES COMPANY LIMITED	321.64	6.36
9	CREDIT SUISSE SECURITIES (THAILAND) LIMITED	222.41	4.39
10	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	167.86	3.32
11	OTHER	512.00	10.12
	<b>Total</b>	<b>5,060.59</b>	<b>100.00</b>

Capital Protected Retirement Mutual Fund 3  
Details of Investment ,Borrowing and Obligations  
As of December 31, 2020

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>6,440,942.20</u></b>	<b><u>8.88</u></b>
Listed Securities	6,440,942.20	8.88
Banking	761,200.00	1.05
BBL	142,200.00	0.20
KBANK	135,600.00	0.19
KKP	103,500.00	0.14
KTB	72,150.00	0.10
SCB	175,000.00	0.24
TISCO	132,750.00	0.18
Building & Furnishing Materials	289,100.00	0.40
SCC	264,600.00	0.36
TASCO	24,500.00	0.03
Chemicals & Plastics	311,200.00	0.43
ML	159,100.00	0.22
PTTGC	152,100.00	0.21
Commerce	681,115.00	0.94
BJC	66,025.00	0.09
CPALL	413,575.00	0.57
CRC	89,175.00	0.12
HMPRO	112,340.00	0.15
Construction Services	218,420.00	0.30
CK	44,820.00	0.06
SEAFCO	47,952.00	0.07
STEC	40,640.00	0.06
UNIQ	85,008.00	0.12
Electronic Components	95,450.00	0.13
KCE	95,450.00	0.13
Energy & Utilities	1,360,850.00	1.88
BGRIM	126,100.00	0.17
EGCO	96,250.00	0.13
GPSC	95,875.00	0.13
GULF	195,225.00	0.27
PTT	544,000.00	0.75
PTTEP	235,800.00	0.33
TOP	67,600.00	0.09

**Capital Protected Retirement Mutual Fund 3**  
**Details of Investment ,Borrowing and Obligations**  
**As of December 31, 2020**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>6,440,942.20</u></b>	<b><u>8.88</u></b>
Listed Securities	6,440,942.20	8.88
Finance & Securities	429,532.00	0.59
BAM	102,930.00	0.14
SAWAD	249,850.00	0.34
THANI	76,752.00	0.11
Foods & Beverages	334,815.00	0.46
CBG	80,150.00	0.11
CPF	173,875.00	0.24
OSP	74,550.00	0.10
TKN	6,240.00	0.01
Health Care Services	345,200.00	0.48
BCH	74,800.00	0.10
BDMS	270,400.00	0.37
Information & Communication Technology	632,700.00	0.87
ADVANC	387,200.00	0.53
INTUCH	202,500.00	0.28
TRUE	43,000.00	0.06
Media & Publishing	81,930.00	0.11
PLANB	70,625.00	0.10
VGI	11,305.00	0.02
Packaging	78,850.00	0.11
SCGP	78,850.00	0.11
Property Development	273,430.20	0.38
AMATA	75,534.20	0.10
AP	46,400.00	0.06
CPN	57,300.00	0.08
LH	44,520.00	0.06
SPALI	28,700.00	0.04
WHA	20,976.00	0.03
Pulp & Paper	27,300.00	0.04
UTP	27,300.00	0.04
Transportation	519,850.00	0.72
AOT	385,950.00	0.53
BEM	55,610.00	0.08
BTS	58,590.00	0.08
KEX	19,700.00	0.03

**Capital Protected Retirement Mutual Fund 3**  
**Details of Investment ,Borrowing and Obligations**  
**As of December 31, 2020**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Government Bond</u></b>	<b><u>65,453,745.72</u></b>	<b><u>90.27</u></b>
The Maturity less than 1 year	50,941,374.00	70.25
GHB211A	50,941,374.00	70.25
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	14,512,371.72	20.01
LB24DB	14,512,371.72	20.01
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<b><u>Deposits</u></b>	<b><u>721,241.16</u></b>	<b><u>0.99</u></b>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	412,109.17	0.57
TMB BANK PUBLIC COMPANY LIMITED	309,131.99	0.43
<b><u>Others</u></b>	<b><u>-106,588.94</u></b>	<b><u>-0.15</u></b>
Other Assets	1,178.00	0.00
Other Liabilities	-107,766.94	-0.15
<b>Net Asset Value</b>	<b>72,509,340.14</b>	<b>100.00</b>

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**Summary Report of Invested Money**  
**Capital Protected Retirement Mutual Fund 3**  
**As at December 31, 2020**

**- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand**

Category of Securities	Market Vale	%NAV
(A) Government Bond	65,453,745.72	90.27
(B) Securities issued, certified, accepted of avalaed , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark \* The marketvalue and % NAV under Item ( D ) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio  
 Capital Protected Retirement Mutual Fund 3  
 As of December 31, 2020

Type	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
<b>Securities</b>						
<b>Government Bond</b>						
GHB211A	GOVERNMENT HOUSING BANK	MINISTRY OF FINANCE	27/1/2021	-	50,000,000.00	50,941,374.00
LB24DB	MINISTRY OF FINANCE		17/12/2024	-	14,000,000.00	14,512,371.72
					<b>Total</b>	<b><u>65,453,745.72</u></b>

**Portfolio Turnover Ratio (PTR)**

**Capital Protected Retirement Mutual Fund 3**

**For the period of January 1, 2020 To December 31, 2020**

2.00%
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**Credit rating of the bank or financial institution**

**Capital Protection Retirement Mutual Fund 3**

**As of December 31, 2020**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Public Company Limited	Baa1 (Moody)	AAA (Fitch)
TMB Bank Public Company Limited	Baa2 (Moody) / BBB (S&P)	AA- (Fitch)



### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	Asia Plus Securities Company Limited	News / Researching	To help with the investment decisions
2	Bualuang Securities Public Company Limited		
3	CGS-CIMB Securities (Thailand) Company Limited		
4	CLSA Securities (Thailand) Limited		
5	Capital Nomura Securities Public Company Limited		
6	Credit Suisse Securities (Thailand) Limited		
7	DBS Vickers Securities (Thailand) Company Limited		
8	KGI Securities (Thailand) Public Company Limited		
9	Kiatnakin Phatra Securities Public Company Limited		
10	Kasikom Securities Public Company Limited		
11	Krungsri Securities Public Company Limited		
12	KTB ST Securities Public Company Limited		
13	Maybank Kim Eng Securities (Thailand) Public Company Limited		
14	SCB Securities Company Limited		
15	Tisco Securities Company Limited		
16	Thanachart Securities Public Company Limited		
17	UBS Securities (Thailand) Limited		
18	UOB Kayhian Securities (Thailand) Public Company Limited		

**List of Connected Person with transaction**

**For the Period of January 1, 2020 to December 31, 2020**

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th)) or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

**Report on non-compliance of investment limit**

**Capital Protected Retirement Mutual Fund 3**

**For the Period of January 1, 2020 to December 31, 2020**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

### **Voting right and voting right exercising**

Investors should examine guidance on voting right and voting right exercising via Asset Management Website : <http://www.uobam.co.th>

**Information on the exceeding of 1/3 unit holding**

**Capital Protected Retirement Mutual Fund 3**

**As of December 30, 2020**

--None--
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Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company ([www.uobam.co.th](http://www.uobam.co.th))

**The amendment to the commitment**

**Capital Protected Retirement Mutual Fund 3**

**For the period of January 1, 2020 To December 31, 2020**

Revised matter	Reason for the amendment	approval date	Effective date
Rights, Duties and Responsibilities of Unitholders (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.57/2563 No.Tor.Nor.62/2563 No.Sor.Tor.53/2563	January 11, 2021	January 12, 2021
Preparation of investment unit registration, Transfer of Units and Restrictions on the transfer of units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.62/2563	January 11, 2021	January 12, 2021
Limitation on Unitholding of Outstanding Units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.57/2563 No.Tor.Nor.62/2563	January 11, 2021	January 12, 2021
Dissolution of mutual funds (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.59/2563 No.Tor.Nor.60/2563 No.Sor.Nor.21/2562 No.Sor.Nor.9/2563	January 11, 2021	January 12, 2021

ชำระค่าไปรษณีย์จากธนบุรี  
ใบอนุญายนเลขที่ 33/2540  
ปณจ. ยานนาวา

เหตุผลข้อร้องเรียนจากผู้รับไม่ได้

- 1. เจ้าหน้าที่ไม่ชัดเจน
- 2. ไม่เปิดเผยข้อมูลงานเจ้าหน้าที่
- 3. ไม่ยอมรับ
- 4. ไม่ปฏิบัติตามงานเจ้าหน้าที่
- 5. ไม่ยอมรับภายใต้กำหนด
- 6. เลิกสื่อสาร
- 7. อ้าปากไม่ทราบที่อยู่ใหม่
- 8. อื่นๆ .....

ลงชื่อ .....

UOB Asset Management (Thailand) Co.,Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

[www.uobam.co.th](http://www.uobam.co.th)