

**Capital Protected Retirement Mutual Fund 1**

**CPRMF1**

***Annual Report  
(For the period of 2020)***

# Content

---

	Page
Message from the Company	1
List of Board of Directors and Management Team	2
Supervisor Report	3
Name List of Fund Manager	4
Fund Performance	5
Fund Expenses	6
Brokerage Fee	7
Fund Details of Investment, Borrowing and Obligations	8
Summary Report of Invested Money	11
Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio	12
Portfolio Turnover Ratio (PTR)	13
Credit rating of the bank or financial institution	14
List of Soft Commission	15
List of Connected Person with transaction	16
Report on non-compliance of investment limit	17
Voting right and voting right exercising	18
Information on the exceeding of 1/3 unit holding	19
The amendment to the commitment	20
Auditor's Report	21

---

---

## Message from The Company

---

---

To Unitholders

As Capital Protected Retirement Mutual Fund 1 invests not less than 80% of its capital in government debt securities on average with remaining time-to-maturity; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders.

As of December 2020, the fund allocated 87.2 % of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 3.7% to bank deposits and 9.1% to equities.

Comparing with 2019 accounting period, year 2020 fund's investment in government debt securities increased to 87.2% compared to 86.9% in Year 2019. At the same time, the fund reduced its portion of bank deposits to 3.7% from 4.6%, while increased its investment in equities to 9.1% from 8.5%.

As we have managed Capital Protected Retirement Mutual Fund 1 for a period of one year on December 31, 2020, we would like to inform the net value to unit holder, the fund has a net asset value 44,646,267.93 Baht in asset value or its earning per unit is at 16.7457 Baht (As of December 30, 2020)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 1. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors and Management Team**  
**UOB Asset Management (Thailand) Co., Ltd**

**Board of Directors**

- |                              |                            |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai           | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat        | Director                   |
| 3. Mr. Sanchai Apisaksirikul | Director                   |
| 4. Mrs.Kanlika Buspavanich   | Director                   |
| 5. Mr. Vana Bulbon           | Director and CEO           |

**Management Team**

- |                              |   |
|------------------------------|---|
| 1. Mr. Vana Bulbon           | Chief Executive Officer                         |
| 2. Mrs. Sunaree Piboonsakkul | Senior Director (Operation Division)            |
| 3. Mr. Jerdphan Nithayayon   | Senior Director (Investment Division)           |
| 4. Ms. Rachada Tangharat     | Senior Director (Business Development Division) |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377

SSFO 20/207

January 8, 2021

### THE SUPERVISOR GRANT APPROVAL

To : Unitholders  
Capital Protected Retirement Mutual Fund 1

TMB Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 1, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2020 to December 31, 2020

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKA VITAN  
Fund Supervisory  
TMB Bank Public Co., Ltd.

ธนาคารทหารไทย จำกัด (มหาชน)  
TMB BANK PUBLIC COMPANY LIMITED

3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0-2299-1111  
3000 Phahon Yothin Road, Chom Phon, Chatuchak, Bangkok 10900 Reg No./TAX ID No. 0107537000017 Tel. 0-2299-1111  
tmbbank.com

## Capital Protected Retirement Mutual Fund 1

### Name List of Fund Manager

For the period of January 1, 2020 to December 31, 2020

No.	Name List of Fund Manager
1	Ms. Patcharapa Mahattanakul*
2	Ms. Pranee Srimahalap
3	Mr. Chaiyan Jantanakeeree
4	Mr. Sittisak Nuttawut*
5	Mr. Chaiyapruerk Kunkanjanathorn*
6	Mr. Jaruwat Preepreamkul*
7	Ms. Chanisda Viranuvatti
8	Ms. Anchalee Ngamwutikul*
9	Ms. Linda Ubolriabroy
10	Mr. Verayuth Halilamien*
11	Mr. Tanakorn Dhamalongkrot
12	Ms. Nopharat Pramualvallikul*
13	Ms. Nantanach Kitichalemkiat
14	Ms. Chuensumol Pornsakulsak

\* Fund manager and portfolio manager in derivatives ( if any )



## Capital Protected Retirement Mutual Fund 1

### Total Expenses as called from fund Table

From January 1, 2020 To December 31, 2020

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	476.36	1.0700
Trustee fee	9.53	0.0214
Transaction fee	-	-
Registrar fee	47.64	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	31.20	0.0701
Brokerage Fee	2.36	0.0053
Other Expenses*	0.31	0.0007
<b>Total Expenses **</b>	<b>567.40</b>	<b>1.2745</b>

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not included brokerage fee



## Capital Protected Retirement Mutual Fund 1

### Brokerage Fee

From January 1, 2020 To December 31, 2020

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	THANACHART SECURITIES PUBLIC COMPANY LIMITED	334.84	14.17
2	TISCO SECURITIES COMPANY LIMITED	294.64	12.47
3	KIATNAKIN PHATRA SECURITISE PUBLIC COMPANY LIMITED	277.96	11.77
4	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	216.28	9.15
5	SCB SECURITIES COMPANY LIMITED	213.77	9.05
6	UBS SECURITIES (THAILAND) LIMITED	205.68	8.71
7	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	187.39	7.93
8	CREDIT SUISSE SECURITIES (THAILAND) LIMITED	141.27	5.98
9	MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	106.57	4.51
10	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	101.37	4.29
11	OTHER	282.77	11.97
	<b>Total</b>	<b>2,362.54</b>	<b>100.00</b>

Capital Protected Retirement Mutual Fund 1  
Details of Investment ,Borrowing and Obligations  
As of December 31, 2020

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>4,062,301.60</u></b>	<b><u>9.10</u></b>
Listed Securities	4,062,301.60	9.10
Banking	520,590.00	1.17
BBL	106,650.00	0.24
KBANK	90,400.00	0.20
KKP	72,450.00	0.16
KTB	48,840.00	0.11
SCB	113,750.00	0.25
TISCO	88,500.00	0.20
Building & Furnishing Materials	166,950.00	0.37
SCC	151,200.00	0.34
TASCO	15,750.00	0.04
Chemicals & Plastics	197,800.00	0.44
ML	92,500.00	0.21
PTTGC	105,300.00	0.24
Commerce	440,050.00	0.99
BJC	45,175.00	0.10
CPALL	267,950.00	0.60
CRC	58,425.00	0.13
HMPRO	68,500.00	0.15
Construction Services	129,944.00	0.29
CK	26,560.00	0.06
SEAFCO	27,972.00	0.06
STEC	24,130.00	0.05
UNIQ	51,282.00	0.11
Electronic Components	66,400.00	0.15
KCE	66,400.00	0.15
Energy & Utilities	810,135.00	1.81
BGRIM	72,750.00	0.16
EGCO	57,750.00	0.13
GPSC	66,375.00	0.15
GULF	120,560.00	0.27
PTT	318,750.00	0.71
PTTEP	137,550.00	0.31
TOP	36,400.00	0.08

**Capital Protected Retirement Mutual Fund 1**  
**Details of Investment ,Borrowing and Obligations**  
**As of December 31, 2020**

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>4,062,301.60</u></b>	<b><u>9.10</u></b>
Listed Securities	4,062,301.60	9.10
Finance & Securities	270,608.00	0.61
BAM	81,030.00	0.18
SAWAD	144,650.00	0.32
THANI	44,928.00	0.10
Foods & Beverages	203,110.00	0.45
CBG	45,800.00	0.10
CPF	107,000.00	0.24
OSP	46,150.00	0.10
TKN	4,160.00	0.01
Health Care Services	258,400.00	0.58
BCH	46,240.00	0.10
BDMS	212,160.00	0.48
Information & Communication Technology	378,694.00	0.85
ADVANC	228,800.00	0.51
INTUCH	123,750.00	0.28
TRUE	26,144.00	0.06
Media & Publishing	49,815.00	0.11
PLANB	42,500.00	0.10
VGI	7,315.00	0.02
Packaging	58,100.00	0.13
SCGP	58,100.00	0.13
Property Development	178,295.60	0.40
AMATA	45,672.60	0.10
AP	36,250.00	0.08
CPN	33,425.00	0.07
LH	30,210.00	0.07
SPALI	18,450.00	0.04
WHA	14,288.00	0.03
Pulp & Paper	19,500.00	0.04
UTP	19,500.00	0.04

Capital Protected Retirement Mutual Fund 1  
Details of Investment ,Borrowing and Obligations  
As of December 31, 2020

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>4,062,301.60</u></b>	<b><u>9.10</u></b>
Listed Securities	4,062,301.60	9.10
Transportation	313,910.00	0.70
AOT	236,550.00	0.53
BEM	34,030.00	0.08
BTS	33,480.00	0.07
KEX	9,850.00	0.02
<b><u>Government Bond</u></b>	<b><u>38,946,842.45</u></b>	<b><u>87.24</u></b>
The Maturity less than 1 year	15,273,919.95	34.21
BOT219A	15,273,919.95	34.21
The Maturity 1-3 year	23,672,922.50	53.02
GSB222A	23,672,922.50	53.02
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<b><u>Deposits</u></b>	<b><u>1,712,016.59</u></b>	<b><u>3.83</u></b>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	1,320,143.78	2.96
TMB BANK PUBLIC COMPANY LIMITED	391,872.81	0.88
<b><u>Others</u></b>	<b><u>-75,932.51</u></b>	<b><u>-0.17</u></b>
Other Assets	722.00	0.00
Other Liabilities	-76,654.51	-0.17
<b>Net Asset Value</b>	<b>44,645,228.13</b>	<b>100.00</b>

**Summary Report of Invested Money**  
**Capital Protected Retirement Mutual Fund 1**  
**As at December 31, 2020**

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	38,946,842.45	87.24
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark \* The marketvalue and % NAV under Item ( D ) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio  
 Capital Protected Retirement Mutual Fund 1  
 As of December 31, 2020

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
	BOT219A	BANK OF THAILAND		24/9/2021	-	15,000,000.00	15,273,919.95
	GSB222A	GOVERNMENT SAVINGS BANK	MINISTRY OF FINANCE	23/2/2022	-	23,000,000.00	23,672,922.50
						<b>Total</b>	<b><u>38,946,842.45</u></b>

**Portfolio Turnover Ratio (PTR)**

**Capital Protected Retirement Mutual Fund 1**

**For the period of January 1, 2020 To December 31, 2020**

1.02%
-------

**Credit rating of the bank or financial institution**

**Capital Protected Retirement Mutual Fund 1**

**As of December 31, 2020**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Public Company Limited	Baa1 (Moody)	AAA (Fitch)
TMB Bank Public Company Limited	Baa2 (Moody) / BBB (S&P)	AA- (Fitch)



### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	Asia Plus Securities Company Limited	News / Researching	To help with the investment decisions
2	Bualuang Securities Public Company Limited		
3	CGS-CIMB Securities (Thailand) Company Limited		
4	CLSA Securities (Thailand) Limited		
5	Capital Nomura Securities Public Company Limited		
6	Credit Suisse Securities (Thailand) Limited		
7	DBS Vickers Securities (Thailand) Company Limited		
8	KGI Securities (Thailand) Public Company Limited		
9	Kiatnakin Phatra Securities Public Company Limited		
10	Kasikorn Securities Public Company Limited		
11	Krungsri Securities Public Company Limited		
12	KTB ST Securities Public Company Limited		
13	Maybank Kim Eng Securities (Thailand) Public Company Limited		
14	SCB Securities Company Limited		
15	Tisco Securities Company Limited		
16	Thanachart Securities Public Company Limited		
17	UBS Securities (Thailand) Limited		
18	UOB Kayhian Securities (Thailand) Public Company Limited		

**List of Connected Person with transaction**

**For the Period of January 1, 2020 to December 31, 2020**

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th)) or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

**Report on non-compliance of investment limit**

**Capital Protected Retirement Mutual Fund 1**

**For the Period of January 1, 2020 to December 31, 2020**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

### **Voting right and voting right exercising**

Investors should examine guidance on voting right and voting right exercising via Asset  
Management Website : <http://www.uobam.co.th>

**Information on the exceeding of 1/3 unit holding**

**Capital Protected Retirement Mutual Fund 1**

**As of December 30, 2020**

--None--
----------

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company ([www.uobam.co.th](http://www.uobam.co.th))

**The amendment to the commitment**

**Capital Protected Retirement Mutual Fund 1**

**For the period of January 1, 2020 To December 31, 2020**

Revised matter	Reason for the amendment	approval date	Effective date
Rights, Duties and Responsibilities of Unitholders (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.57/2563 No.Tor.Nor.62/2563 No.Sor.Tor.53/2563	January 11, 2021	January 12, 2021
Preparation of investment unit registration, Transfer of Units and Restrictions on the transfer of units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.62/2563	January 11, 2021	January 12, 2021
Limitation on Unitholding of Outstanding Units (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.57/2563 No.Tor.Nor.62/2563	January 11, 2021	January 12, 2021
Dissolution of mutual funds (Cancelled Rules for Limitations on Unitholding over One-Third of Outstanding Units)	Comply with Announcement No.Tor.Nor.59/2563 No.Tor.Nor.60/2563 No.Sor.Nor.21/2562 No.Sor.Nor.9/2563	January 11, 2021	January 12, 2021

กรุณาระบุข้อจำกัดของผู้รับไม่ได้

- 1. จำกัดไม่ชัดเจน
- 2. ไม่มีเลขที่กำกับวงจำกัดค่า
- 3. ไม่ยอมรับ
- 4. ไม่มีผู้รับวงจำกัดค่า
- 5. ไม่ทราบรายละเอียด
- 6. เกิดข้อถกเถียง
- 7. อื่นๆ ไม่ทราบที่ระบุใหม่
- 8. อื่นๆ .....

ลงชื่อ .....

UOB Asset Management (Thailand) Co.,Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

[www.uobam.co.th](http://www.uobam.co.th)