

UOB Smart Value RMF : UOBSVRMF

Interim Report

(September 1, 2020 - February 28, 2021)

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Message from the Company

To Unitholders

As a short-term fixed income fund, UOB Smart Value RMF focuses only on short-term fixed income securities. Most of fixed income securities have had time to maturity not more than about 2 years to maintain appropriate level of liquidity and minimize interest rate risk. As of February 25, 2021, the fund allocated 71.0% of its total NAV to government related securities and 29.0% to bank deposits & fixed income instruments. Meanwhile the fund's duration was 0.68 year

Comparing with 2020 accounting period, the fund's investment in government related securities increased to 71.0% from 44.4% and reduced its portion of financial institution debts' instruments to 29.0% from 55.6%. In addition, the fund also lengthened its average portfolio duration to 0.68 year from 0.44 year.

As we have managed UOB Smart Value RMF for a period of half year on February 28, 2021, we would like to inform the net value to unit holder, The fund has a net asset value 268,051,464.52 Baht in asset value or its earning per unit is at 12.6906 Baht. (As of February 25, 2021)

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment management UOB Smart Value RMF. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)

Chief Executive Officer

List of Board of Directors And Management Team UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Sanchai Apisaksirikul | Director |
| 4. | Mrs.Kanlika Buspavanich | Director |
| 5. | Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | | | |
|----|------|----------|--------------|---|
| 1. | Mr. | Vana | Bulbon | Chief Executive Officer |
| 2. | Mrs. | Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. | Mr. | Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. | Rachada | Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33

South Sathon Road, Thungmahamek, Sathon,

Bangkok 10120, Thailand

Tel : +66 2786 2222

Fax : +66 2786 2377

Mutual Fund Supervisor Report

To Unitholders of UOB Smart Value RMF

Whereas Standard Chartered Bank (Thai) Pcl., the Mutual Fund Supervisor of UOB Smart Value RMF which is managed by UOB Asset Management (Thailand) Co., Ltd. has performed duties as the Mutual Fund Supervisor for the accounting year commencing 1 September 2020 and ending on 18 November 2020.

In our opinion, UOB Asset Management (Thailand) Co., Ltd. has performed its duties in managing the Fund correctly and appropriately according to the objectives specified in the Fund management project, which was approved by the Office of the Securities and Exchange Commission and under the Securities Exchange Act B.E. 2535.

Standard Chartered Bank (Thai) Pcl.



(Nuchjarin Petchpaneewong)

Vice President

Standard Chartered Bank (Thai) Co., Ltd. 
8 December 2020

ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน)
100 ถนนสาทรเหนือ ซิลอม บางรัก
กรุงเทพฯ 10500
โทรศัพท์ +66 (0) 2724 4000
โทรสาร +66 (0) 2724 4444
หมายเลขที่ 010763000-98

Standard Chartered Bank (Thai) Public Company Limited
100 North Sathorn Road, Silom
Bangrak, Bangkok 10500 Thailand
<http://www.standardchartered.co.th>
Tel +66 (0) 2724 4000
Fax +66 (0) 2724 4444
Registration No. 010763000-98

SSFO 21/033

March 5, 2021

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
UOB Smart Value RMF

TMB Bank Public Company Limited, as the mutual fund supervisor of the UOB Smart Value RMF, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between November 19, 2020 to February 28, 2021

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMB Bank Public Co., Ltd.

ธนาคารทหารไทย จำกัด (มหาชน) 
TMB BANK PUBLIC COMPANY LIMITED

3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0-2299-1111
3000 Phahon Yothin Road, Chom Phon, Chatuchak, Bangkok 10900 Reg No./TAX ID No. 0107537000017 Tel. 0-2299-1111
tmbbank.com

UOB Smart Value RMF

Name List of Fund Manager

For the period of September 1, 2020 to February 28, 2021

No.	Name List of Fund Manager	
1	Mr.Jaruwat	Preepreamkul*
2	Ms.Linda	Ubolriabroy
3	Mr.Verayuth	Halilamien*
4	Ms.Chanisda	Viranuvatti
5	Ms.Anchalee	Ngamwutikul*
6	Ms.Nantanach	Kitichalermkiat
7	Ms.Chuensumol	Pornsakulsak

* Fund manager and portfolio manager in derivatives (if any).

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Total Return of Thai BMA Short Term Government Bond Index (80%) and Thai BMA Commercial Paper Index A- Up (20%)
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

UOB Smart Value RMF

Total Expenses as called from fund Table

From September 1, 2020 To February 28, 2021

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	582.25	0.4280
Trustee fee	23.41	0.0171
Transaction fee	-	-
Registrar fee	145.56	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	25.79	0.0094
Other Expenses*	1.20	0.0004
Total Expenses **	778.21	0.5619

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

UOB Smart Value RMF
Details of Investment ,Borrowing and Obligations
As of February 28, 2021

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>190,386,845.82</u>	<u>71.03</u>
The Maturity less than 1 year	149,537,387.42	55.79
The Maturity 1-3 year	40,849,458.40	15.24
The Maturity 3-5 year	0.00	0.00
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<u>Debenture</u>	<u>20,406,015.90</u>	<u>7.61</u>
Rate AAA	20,406,015.90	7.61
<u>Bill of Exchange/Promissory Note</u>	<u>35,249,550.37</u>	<u>13.15</u>
<u>Deposits</u>	<u>22,160,867.27</u>	<u>8.27</u>
<u>Others</u>	<u>-151,248.13</u>	<u>-0.06</u>
Net Asset Value	268,052,031.23	100.00

Explanation of rating of credit rating institute

- AAA The highest rating, indicates risk investment having smallest degree of credit risk. The company has extremely strong capacity to pay interest and repay principal on time and is unlikely to be affected by adverse changes in business, economic or other external conditions
- AA The rating indicates a debt instruments with a very low degree of credit risk.
- A The rating indicates a debt instruments with low credit risk.
- BBB The rating indicates a debt instruments with moderate credit risk.
- BB The rating indicates a debt instruments with high credit risk.
- B The rating indicates a debt instruments with very high credit risk.
- C The rating indicates a debt instruments with highest risk of default. The company's performance to repay/not repay principle and to pay/not pay interest on time is significantly depend upon the favorable business, economic or other external conditions to meet its obligations.
- D The rating for a debt instruments for which payment is in default.

Summary Report of Invested Money
UOB Smart Value RMF
As at February 28, 2021

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	190,386,845.82	71.03
(B) Securities issued, certified, accepted of avalued , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	55,655,566.27	20.76
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio
UOB Smart Value RMF
As of February 28, 2021

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
	CB21416A	BANK OF THAILAND		16/4/2021	-	20,000,000.00	19,992,441.21
	CB21520B	BANK OF THAILAND		20/5/2021	-	25,000,000.00	24,978,101.39
	CB21007A	BANK OF THAILAND		7/10/2021	-	30,000,000.00	29,909,860.69
	CB22106A	BANK OF THAILAND		6/1/2022	-	50,000,000.00	49,779,442.97
	CB22203A	BANK OF THAILAND		3/2/2022	-	25,000,000.00	24,877,541.16
	LB226A	MINISTRY OF FINANCE		17/6/2022	-	40,000,000.00	40,849,458.40
Promissory Note							
	CMT21401A	CHAI CHAROENMAITRI COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	1/4/2021	-	6,000,000.00	5,994,399.75
	CMT21405A	CHAI CHAROENMAITRI COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	5/4/2021	-	3,000,000.00	2,996,838.95
	KDP214A	ASA-ISO JOINT VENTURE	Kiatnakin Phatra Bank Public Company Limited	19/4/2021	-	12,872,312.25	12,846,067.02
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	312,215.30	311,688.93
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	696,249.00	695,075.18
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	638,121.25	637,045.43
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	837,858.05	836,445.49
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	1,017,644.90	1,015,929.23
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	308,150.94	307,631.42
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	569,561.00	568,600.77
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	353,495.90	352,899.93
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	296,400.00	295,900.29
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	350,064.00	349,473.82
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	3,353,878.62	3,348,224.25
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	1,536,855.35	1,534,264.33
	UNIQ21424A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	24/4/2021	-	326,716.11	326,165.29
	UNIQ21425A	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED	KRUNG THAI BANK PUBLIC COMPANY LIMITED	25/4/2021	-	2,837,766.00	2,832,900.29
Debenture							
	BAY21NA	BANK OF AYUDHYA PUBLIC COMPANY LIMITED		22/11/2021	AAA	10,000,000.00	10,126,821.30
	BAY224A	BANK OF AYUDHYA PUBLIC COMPANY LIMITED		4/4/2022	AAA	10,000,000.00	10,279,194.60
						Total	<u>246,042,412.09</u>

Portfolio Turnover Ratio (PTR)

UOB Smart Value RMF

For the period of September 1, 2020 to February 28, 2021

14.55%

Credit rating of the bank or financial institution

UOB Smart Value RMF

As of February 28, 2021

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Plc.	Baa1 (Moody)	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-	- None -	-	-

List of Connected Person with transactions

For the Period of September 1, 2020 to February 28, 2021

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

UOB Smart Value RMF

For the Period of September 1, 2020 to February 28, 2021

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-	-None-	-	-	-	-

Information on the exceeding of 1/3 unit holding

UOB Smart Value RMF

As of February 25, 2021

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

ชำระโปรแกรมประกันแล้ว
ใบอนุญาตเลขที่ 33/2540
นาง. ปาพราว

เหตุขัดข้องที่นำส่งผู้รับไม่ใช้	
<input type="checkbox"/>	1. จ่ายค่าไม่ตรงตาม
<input type="checkbox"/>	2. ไม่ได้รับเช็คจ่ายตามจำนวนจ่าย
<input type="checkbox"/>	3. ไม่ยอมรับ
<input type="checkbox"/>	4. ไม่ได้รับพยานจ่าย
<input type="checkbox"/>	5. ไม่สามารถนำเงินไปใช้ตามปกติ
<input type="checkbox"/>	6. เสียสิทธิ์
<input type="checkbox"/>	7. จ่ายไม่ตรงตามที่สัญญา
<input type="checkbox"/>	8. อื่นๆ
กรณี	

UOB Asset Management (Thailand) Co., Ltd.

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