

United All China Equity Fund : UCHINA

Interim Report
(February 1, 2020 - July 31, 2020)

Content

	Page
Message from the Company	1
List of Board of Directors and Management Team	3
Supervisor Report	4
Name List of Fund Manager	5
Fund Performance	6
UBS (Lux) Equity SICAV - All China (USD) I-A1-acc (Master Fund)	7
Fund Expenses	9
Fund Details of Investment, Borrowing and Obligations	10
Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio	11
Financial Statement	12
Portfolio Turnover Ratio (PTR)	13
Credit rating of the bank or financial institution	14
List of Soft Commission	15
List of Connected Person with transaction	16
Report on non-compliance of investment limit	17
Information on the exceeding of 1/3 Unit holding	18

Message from the Company

To Unitholders

Market Summary

Global economy shrunk as Covid-19 spread has gone global and forced governments to invoke aggressive measures in order to contain the outbreak. Many activities around the world suddenly stop and inevitably affect global economy. Nonetheless, central banks and governments altogether launched unprecedented stimulus packages to combat such impacts which could help the global economy as well as risky assets to quickly recover once the pandemic shows some signs of being successfully contained. Policy rates are likely to keep at low level. Easing monetary policy in major countries will reduce headwind for risk assets.

Covid-19 outbreak in China knocked the markets down in late January on the back of a city lockdown with the purpose to contain the spread. The situation in China has improved and economic activities were gradually resumed in the second quarter.

Fund's Investment Strategy

The fund invests in UBS (LUX) Equity SICAV-All China USD (Class I-A1-acc) managed by UBS Fund Management (Luxembourg) S.A. and registered in Luxembourg. The Master fund mainly invests in the equity of Chinese companies registered either in China or Hong Kong, including shares of companies registered in other countries but has its core business in China.

10 largest positions as at July 31, 2020

Company	%/NAV
ALIBABA GROUP HOLDING LTD	9.96
TAL EDUCATION GROUP ADR	9.92
TENCENT HOLDINGS LTD	9.88
KWEICHOW MOUTAI A CO LTD A	4.78
NETEASE INC-ADR	4.59
PING AN INSURANCE H CNY1	3.86
HONG KONG EXCHANGES & CLEAR HKD1	3.43
CSPC PHARMACEUTICAL GROUP LT	2.75
NEW ORIENTAL EDU & TECH GRP ADR	2.52
CHINA JINMAO HOLDINGS GROUP	2.19

Performance Review

For the period ended July 31, 2020, the net asset value of the fund increased by 15.05%, compared with an increase of 19.37% of the benchmark.

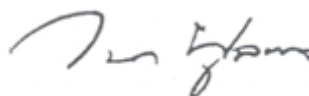
United All China Equity Fund	Return During Feb 1, 2020 – July 31, 2020	Return During Aug 1, 2020 - Jan 31, 2020
Fund	15.05	14.85
Benchmark (Thai Baht)*	19.37	5.74

* Benchmark: MSCI China All Shares Net Total Return Index (USD) converted into THB

As we have managed United All China Equity Fund for a period of half year on July 31, 2020 we would like to inform the net value to unit holder, United All China Equity Fund has a net asset value 2,607,335,043.12 baht in asset value or its earning per unit is at 13.6215baht

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment United All China Equity Fund . Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team

UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | | |
|----|---------------------------|----------------------------|
| 1. | Mr. Lee Wai Fai | Chairman Board of Director |
| 2. | Mr. Thio Boon Kiat | Director |
| 3. | Mr. Sanchai Apisaksirikul | Director |
| 4. | Mrs. Kanlika Buspavanich | Director |
| 5. | Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | |
|----|---------------------------|---|
| 1. | Mr. Vana Bulbon | Chief Executive Officer |
| 2. | Mrs. Sunaree Piboonsakkul | Senior Director (Operation Division) |
| 3. | Mr. Jerdphan Nithayayon | Senior Director (Investment Division) |
| 4. | Ms. Rachada Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377



Dear : The Unit holders of United All China Equity Fund

Mutual Fund Supervisor Opinion

We, The Kasikornbank Public Company Limited, as the Mutual Fund Supervisor of United All China Equity Fund by UOB Asset Management (Thailand) Co., Ltd. from February 1, 2020 until July 31, 2020 consider that UOB Asset Management (Thailand) Co., Ltd. has well performed and fully completed its duties pursuant to its project and Securities and Exchange Act B.E. 2535.

Mutual Fund Supervisor

August 7, 2020

United All China Equity Fund

Name List of Fund Manager

For the period of February 1, 2020 to July 31, 2020

No.	Name List of Fund Manager
1	Ms. Vannachan Ungthavorn*
2	Mr. Kittiphong Kangwankiattichai*
3	Mr. Guy Siriphanporn*
4	Mr. Thitirat Ratanasingha*
5	Ms. Sirianong Peyasantiwong

* Fund Manager and portfolio manager in derivative.(if any)

Fund Performance

Registration Date Feb 27, 2019

Ending Date of Accounting Period July 31, 2020

	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ผลตอบแทนของกองทุน (Fund Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16.91%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.18%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	14.02%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.62%

	ตั้งแต่ต้นปี (YTD) ¹⁾	3 เดือน (3 Months) ¹⁾	6 เดือน (6 Months) ¹⁾	1 ปี (1 Year) ²⁾	3 ปี (3 Years) ²⁾	5 ปี (5 Years) ²⁾	10 ปี (10 Years) ²⁾	ตั้งแต่จัดตั้ง (Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	16.51%	17.69%	15.07%	32.06%	N/A	N/A	N/A	24.23%
ผลตอบแทนตัวชี้วัด (Benchmark Return)	20.28%	16.25%	20.11%	26.92%	N/A	N/A	N/A	16.37%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	16.60%	9.63%	16.20%	19.00%	N/A	N/A	N/A	18.49%
ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation)	18.98%	12.12%	18.22%	21.33%	N/A	N/A	N/A	20.93%

- Remark :
1. Return per period
 2. Return per year
 3. If Since inception < 1 Year Return per period, If Since inception >= 1 Year Return per year
- Benchmark: MSCI China All Shares Net Total Return Index (USD) converted into THB
 - Performance measures used in this annual report comply with AIMC performance presentation standards.
 - Past performance / performance comparison relating to a capital market product is not a guarantee of future results.

UBS (Lux) Equity SICAV - All China (USD) I-A1-acc (Master Fund)



For marketing purposes
Swiss edition
Data as at end-July 2020
For professional clients / qualified
investors only

UBS All China Equity I-A1-acc

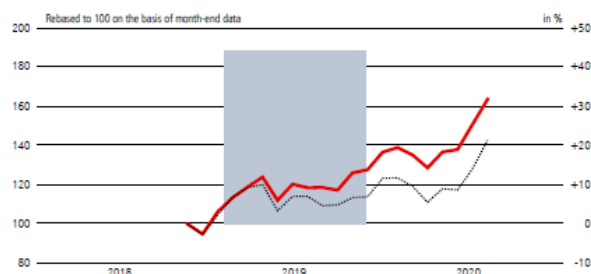
Fund Fact Sheet

UBS Emerging Market Funds > Equities

Fund description

- Actively managed equity fund based on an equity portfolio investing in selected Chinese companies.
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the onshore and offshore Chinese equity market.

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)
■ Fund performance per year in % net of fees (right-hand scale)
⋯ Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity SICAV - All China (USD)
Share class	UBS (Lux) Equity SICAV - All China (USD) I-A1-acc
ISIN	LU1867708205
Securities no.	43 246 900
Bloomberg	UBAIA1A LX
Currency of fund / share class	USD/USD
Launch date	23.11.2018
Ongoing charges p.a.	1.26%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI China All-Share (net div. reinv.)
Distribution	Reinvestment
Management fee p.a.	0.990%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

Fund Statistics

Net asset value (USD, 31.07.2020)	166.99
Last 12 months (USD) – high	170.37
– low	113.94
Total fund assets (USD m)	2 969.16
Share class assets (USD m)	445.30

in %	2017	2018	2019	2020	Jul. 2020	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (USD)	n.a.	n.a.	44.04	19.71	8.46	66.99	n.a.	n.a.
Benchmark ⁴	n.a.	n.a.	30.23	15.76	11.27	46.15	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date
⁴ Reference index in currency of share class (without costs)

in %	02.2020	03.2020	04.2020	05.2020	06.2020	07.2020
Portfolio (USD)	-2.69	-4.85	6.26	0.93	9.30	8.46
Benchmark	-3.49	-6.84	6.25	-0.59	9.29	11.27

Key Figures

	2 years	3 years	5 years
Beta	n.a.	n.a.	n.a.
Correlation	n.a.	n.a.	n.a.
Volatility ¹			
– Portfolio	n.a.	n.a.	n.a.
– Benchmark	n.a.	n.a.	n.a.
Tracking error (ex post)	n.a.	n.a.	n.a.
Information ratio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.
R2	n.a.	n.a.	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Bin Shi
Morris Wu
Denise Cheung

UBS All China Equity I-A1-acc

Sector exposure (%)

	Portfolio	Benchmark	Deviation from index
Consumer Discretionary	24.30	23.91	0.39
Others / Cash	19.67	0.20	19.47
Communication Services	16.13	15.57	0.56
Financial Services	11.57	16.62	-5.05
Health Care	9.76	7.66	2.10
Consumer Staples	8.61	8.40	0.21
Real estate	6.23	4.02	2.21
Utility	1.09	2.04	-0.95
Information Technology	1.07	8.63	-7.56
Industrials	0.88	7.35	-6.47
Materials	0.69	3.74	-3.05
Energy	0.00	1.86	-1.86

Market exposure (%)

	Portfolio
China offshore	69.3
Cash	19.7

10 largest equity positions (%)

	Portfolio	Benchmark
ALIBABA GROUP HOLDING LTD	9.96	12.15
TAL EDUCATION GROUP ADR	9.92	0.77
TENCENT HOLDINGS LTD	9.88	10.17
KWEICHOW MOUTAI CO LTD A	4.78	2.33
NETEASE INC-ADR	4.59	0.96
PING AN INSURANCE H CNY1	3.86	2.54
HONG KONG EXCHANGES & CLEAR HKD1	3.43	0.00
CSPC PHARMACEUTICAL GROUP LT	2.75	0.30
NEW ORIENTAL EDU & TECH GRP ADR	2.52	0.52
CHINA JINMAO HOLDINGS GROUP	2.19	0.10

	Portfolio
China A onshore	11.0

Benefits

Easy access to investment opportunities provided by a rapidly growing Chinese economy. Investors gain access to all classes of shares, providing exposure to onshore and offshore China equities: A, B and H shares, Red chips, P chips and ADRs. Due to the significant deviation from the reference index, the fund offers the potential to outperform the reference index. Investors benefit from UBS being one of the few asset managers with a truly global investment platform. The experienced portfolio management team can leverage local investment expertise in the Chinese market via our joint venture UBS SDIC in China.

Risks

UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Luxembourg law. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The benchmark is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Fund's prospectus for full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zurich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. More explanations of financial terms can be found at ubs.com/am-glossary. © UBS 2020. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

United All China Equity Fund

Total Expenses as called from fund Table

From February 1, 2020 to July 31, 2020

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	8,421.51	1.6050
Trustee fee	168.43	0.0321
Transaction fee	-	-
Registrar fee	1,122.87	0.2140
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	21.09	0.0020
Other Expenses*	8.30	0.0008
Total Expenses **	9,742.20	1.8539

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

United All China Equity Fund
Details of Investment ,Borrowing and Obligations
As of July 31, 2020

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Deposits</u>	<u>296,513,103.87</u>	<u>11.37</u>
KASIKORNBANK PUBLIC COMPANY LIMITED	296,510,792.77	11.37
KASIKORNBANK PUBLIC COMPANY LIMITED (USD)	2,311.10	0.00
<u>Others</u>	<u>-321,189,563.69</u>	<u>-12.32</u>
Other Assets	161,450,025.05	6.19
Other Liabilities	-482,639,588.74	-18.51
LUXEMBOURG : Assets and Securities List		
<u>Common Stocks</u>	<u>2,601,779,094.54</u>	<u>99.79</u>
Non Listed Securities	2,601,779,094.54	99.79
Unit Trust	2,601,779,094.54	99.79
UBAIA 1A	2,601,779,094.54	99.79
Futures Contracts		
<u>Forward Contracts</u>	<u>30,232,408.40</u>	<u>1.16</u>
Forward Contracts	30,232,408.40	1.16
Net Asset Value	2,607,335,043.12	100.00

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio

United All China Equity Fund

As of July 31, 2020

Detail of investment in the Futures contracts

Type of Contract	Counter Party	Rating	Objective	Market Value	%NAV	Maturity Date	(net gain/loss)
Currency Derivatives Contracts							
Forward Contracts	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	270,905.87	0.01	07/08/2020	270,905.87
	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	AA+	Hedging	1,336,662.00	0.05	21/08/2020	1,336,662.00
	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	AAA	Hedging	98,310.00	0.00	21/08/2020	98,310.00
	KRUNGTHAI BANK PUBLIC COMPANY LIMITED	AA+	Hedging	4,088,675.00	0.16	14/08/2020	4,088,675.00
	UNITED OVERSEAS BANK(THAI) PUBLIC COMPANY LIMITED	AA+	Hedging	-804,432.75	-0.03	14/08/2020	-804,432.75
	UNITED OVERSEAS BANK(THAI) PUBLIC COMPANY LIMITED	AA+	Hedging	-140,745.80	-0.01	21/08/2020	-140,745.80
	UNITED OVERSEAS BANK(THAI) PUBLIC COMPANY LIMITED	AA+	Hedging	5,324,150.00	0.20	14/08/2020	5,324,150.00
	KIATNAKIN BANK PUBLIC COMPANY LIMITED	A-	Hedging	4,702,969.36	0.18	14/08/2020	4,702,969.36
	KIATNAKIN BANK PUBLIC COMPANY LIMITED	A-	Hedging	1,519,711.50	0.06	07/08/2020	1,519,711.50
	KIATNAKIN BANK PUBLIC COMPANY LIMITED	A-	Hedging	-2,239,640.20	-0.09	07/08/2020	-2,239,640.20
	KIATNAKIN BANK PUBLIC COMPANY LIMITED	A-	Hedging	-658,570.39	-0.03	21/08/2020	-658,570.39
	KIATNAKIN BANK PUBLIC COMPANY LIMITED	A-	Hedging	-511,975.24	-0.02	21/08/2020	-511,975.24
	KIATNAKIN BANK PUBLIC COMPANY LIMITED	A-	Hedging	241,303.14	0.01	14/08/2020	241,303.14
	TMB BANK PUBLIC COMPANY LIMITED	AA-	Hedging	-1,082,436.43	-0.04	14/08/2020	-1,082,436.43
	TMB BANK PUBLIC COMPANY LIMITED	AA-	Hedging	-1,530,931.13	-0.06	07/08/2020	-1,530,931.13
	TMB BANK PUBLIC COMPANY LIMITED	AA-	Hedging	1,755,404.00	0.07	21/08/2020	1,755,404.00
	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	4,038,023.45	0.15	21/08/2020	4,038,023.45
	CIMB THAI BANK PUBLIC COMPANY LIMITED	AA	Hedging	1,933,197.07	0.07	21/08/2020	1,933,197.07
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	5,878,344.60	0.23	07/08/2020	5,878,344.60
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	1,483,244.93	0.06	14/08/2020	1,483,244.93
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	3,135,339.35	0.12	07/08/2020	3,135,339.35
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	-769,437.70	-0.03	07/08/2020	-769,437.70
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	-2,116,016.44	-0.08	21/08/2020	-2,116,016.44
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	-278,212.75	-0.01	21/08/2020	-278,212.75
	KASIKORNBANK PUBLIC COMPANY LIMITED	AA+	Hedging	4,558,566.96	0.17	21/08/2020	4,558,566.96

UOB Asset Management (Thailand) Co., Ltd.
United All China Equity Fund
Financial Statement
(Unaudited)

Statements of Income		Balance sheets	
From February 1, 2020 To July 31, 2020		As at July 31, 2020	
		Assets	
Investment Incomes		Investments at fair value (at cost : Baht 2,435,824,331.49)	2,601,779,094.54
Dividend income	0.00	Cash at banks	296,487,565.29
Interest income	72,616.04	Accounts receivable	
Other income	0.00	From sales of investments	1,260,000.00
Total incomes	72,616.04	From dividend and interest	25,538.58
Expenses		Deferred expenses - net	0.00
Management fee	8,421,505.30	Other asset	161,450,025.05
Trustee fee	168,430.09	Total Assets	3,061,002,223.46
Registrar fee	1,122,867.38		
Set-up Fund Fee	0.00	Liabilities	
Investment advisory fee	0.00	Accounts payable From purchases of investments	204,125,000.00
Professional fee	21,090.64	Accrued expenses	3,242,687.05
Deferred expenses-written off	0.00	Other liabilities	246,299,493.29
Other expenses	18,977.64	Total Liabilities	453,667,180.34
Total expenses	9,752,871.05		
Net income (loss)from investments	(9,680,255.01)	Net assets :	2,607,335,043.12
Gain (loss) on exchange rate	(17,985,788.00)		
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	96,947,689.36	Capital received from unitholders	1,914,127,252.42
Net unrealized gain (loss) on investments	121,269,830.24	Retained earnings	
Net unrealized gain(loss) on forward sold contract	42,737,807.16	Equalization account	349,762,193.08
Total net gain (loss) on investments	260,955,326.76	Retained earnings(deficit) from operations	343,445,597.62
		Net assets value	2,607,335,043.12
Increase (Decrease) in asset from operations	233,289,283.75	Net assets value per unit	13.6215
Dividend payment during year	0.00		
Increase (Decrease) in net asset from operations	233,289,283.75	Investment units sold at the end of the year (units)	191,412,725.2419

Portfolio Turnover Ratio (PTR)

United All China Equity Fund

For the period of February 1, 2020 to July 31, 2020

113.26%

Credit rating of the bank or financial institution

United All China Equity Fund

As of July 31, 2020

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
-None-	-	-

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
-None-	-	-	-

List of Connected Persons with transaction

For the period of February 1, 2020 to July 31, 2020

List of Connected Persons who had transactions with Fund
United Overseas Bank (Thai) Pcl.

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or the Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

United All China Equity Fund

For the period of February 1, 2020 to July 31, 2020

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

Information on the exceeding of 1/3 unit holding

United All China Equity Fund

As of July 31, 2020

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

คำสำคัญ: โปรดพิจารณาแล้ว
ใบอนุญาตเลขที่ 33/2540
ปณ.จ. ยานนาวา

<p>เหตุผลข้อร้องเรียนผู้รับไม่ได้</p> <ul style="list-style-type: none"><input type="checkbox"/> 1. จำกัดไม่ชัดเจน<input type="checkbox"/> 2. ไม่เปิดเผยข้อมูลของเจ้าหน้าที่<input type="checkbox"/> 3. ไม่ยอมรับ<input type="checkbox"/> 4. ไม่ปฏิบัติตามคำทักท้วง<input type="checkbox"/> 5. ไม่ปฏิบัติตามกำหนด<input type="checkbox"/> 6. เสกสิทธิ์การ<input type="checkbox"/> 7. ถ้ายกไม่ทราบที่อยู่ที่พบ<input type="checkbox"/> 8. อื่นๆ	<p>ลงชื่อ</p>
---	---------------------

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th