



**Capital Protected Retirement Mutual Fund 4 : CPRMF4**

***Interim Report***  
***(January 1, 2021 - June 30, 2021)***

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## Message from the Company

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To Unitholders

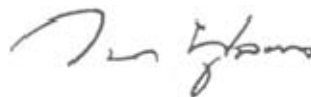
As Capital Protected Retirement Mutual Fund 4 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity of 5 years; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders. As of June 2021, the fund allocated 94.3% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 2.2% to bank deposits and 3.5% to equities.

Comparing with The first half of 2020 accounting period, the first half of 2021 fund's investment in government debt securities increased to 94.3% from 90.6%. At the same time, the fund increased its portion of bank deposits to 2.2% from 0.7%, and reduced its investment in equities to 3.5% from 8.7%.

As we have managed Capital Protected Retirement Mutual Fund 4 for a period of half year on June 30, 2021, we would like to inform the net value to unit holder, The fund has a net asset value 65,604,296.07 Baht in asset value or its earning per unit is at 15.7917 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 4. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)  
Chief Executive Officer

**List of Board of Directors And Management Team**  
**UOB Asset Management (Thailand) Co., Ltd.**

**Board of Directors**

- |                              |                            |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai           | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat        | Director                   |
| 3. Mr. Sanchai Apisaksirikul | Director                   |
| 4. Mrs. Kanlika Buspavanich  | Director                   |
| 5. Mr. Vana Bulbon           | Director and CEO           |

**Management Team**

- |                 |              |   |
|-----------------|--------------|---|
| 1. Mr. Vana     | Bulbon       | Chief Executive Officer                         |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division)            |
| 3. Mr. Jerdphan | Nithyayon    | Senior Director (Investment Division)           |
| 4. Ms. Rachada  | Tangharat    | Senior Director (Business Development Division) |

**Office Location**

UOB Asset Management (Thailand) Co., Ltd.  
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33  
South Sathon Road, Thungmahamek, Sathon,  
Bangkok 10120, Thailand  
Tel : +66 2786 2222  
Fax : +66 2786 2377

SSFO 21/106

July 7, 2021

**THE SUPERVISOR GRANT APPROVAL**

To : Unitholders  
Capital Protected Retirement Mutual Fund 4

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 4, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2021 to June 30, 2021

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN  
Fund Supervisory  
TMBThanachart Bank Public Co., Ltd.

## Capital Protected Retirement Mutual Fund 4

### Name List of Fund Manager

For the period of January 1, 2021 To June 30, 2021

No.	Name List of Fund Manager	
1	Ms.Linda	Ubolriabroy
2	Mr.Verayuth	Halilamien*
3	Ms.Chanisda	Viranuvatti
4	Mr. Sittisak	Nuttawut*
5	Ms. Pranee	Srimahalap
6	Mr. Jaruwat	Preepreamkul*
7	Mr. Tanakorn	Dhamalongkrot
8	Ms. Nopharat	Pramualvallikul*
9	Ms.Chuensumol	Pornsakulsak
10	Mr. Weerachai	Junpeng*
11	Ms. Sonsawan	Termvuthikul

\* Fund manager and portfolio manager in derivatives. (if any)

# Fund Performance

Registration Date Dec 19, 2005

Ending Date of Accounting Period June 30, 2021

	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ผลตอบแทนของกองทุน (Fund Return)	2.04%	5.84%	2.73%	3.30%	-0.29%	1.54%	1.79%	-0.91%	1.87%	-0.75%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	3.80%	3.08%	3.43%	2.93%	1.91%	1.20%	1.48%	1.21%	3.12%	1.58%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	3.67%	1.81%	2.61%	1.50%	1.60%	1.56%	0.80%	1.34%	1.00%	2.46%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	2.79%	1.57%	0.97%	0.36%	0.23%	0.19%	0.19%	0.47%	0.49%	0.47%

	ตั้งแต่ต้นปี (YTD) <sup>1)</sup>	3 เดือน (3 Months) <sup>1)</sup>	6 เดือน (6 Months) <sup>1)</sup>	1 ปี (1 Year) <sup>2)</sup>	3 ปี (3 Years) <sup>2)</sup>	5 ปี (5 Years) <sup>2)</sup>	10 ปี (10 Years) <sup>2)</sup>	ตั้งแต่จัดตั้ง (Since Inception) <sup>3)</sup>
ผลตอบแทนของกองทุน (Fund Return)	0.49%	-0.26%	0.49%	0.52%	0.55%	0.67%	1.86%	2.98%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	0.32%	0.27%	0.32%	0.63%	1.95%	1.67%	2.44%	3.21%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.71%	0.40%	0.71%	1.51%	1.76%	1.51%	1.87%	2.89%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.13%	0.09%	0.13%	0.23%	0.52%	0.49%	1.01%	1.68%

- Remark :
1. Return per period
  2. Return per year
  3. If Since inception < 1 Year Return per period, If Since inception  $\geq$  1 Year Return per year

- Benchmark : Core Asset Index Return
- Tracking Error: (TE) 1 Year = 1.48% Tracking Difference: (TD) 1 Year = -0.11%
- Performance measures used in this annual report comply with AIMC performance presentation standards.
- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

## Capital Protected Retirement Mutual Fund 4

### Total Expenses as called from fund Table

From January 1, 2021 To June 30, 2021

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	347.86	1.0700
Trustee fee	6.96	0.0214
Transaction fee	-	-
Registrar fee	34.79	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	18.36	0.0565
Other Expenses*	-	-
<b>Total Expenses **</b>	<b>407.97</b>	<b>1.2549</b>

Remark \* Other expense which each items is less than 0.01% of NAV

\*\* Included VAT (if any) and Not Included brokerage fee



## Capital Protected Retirement Mutual Fund 4

### Brokerage Fee

From January 1, 2021 To June 30, 2021

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	3,566.17	36.20
2	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	2,242.81	22.77
3	CREDIT SUISSE SECURITIES (THAILAND) LIMITED	1,131.67	11.49
4	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	694.53	7.05
5	SCB SECURITIES COMPANY LIMITED	686.85	6.97
6	KIATNAKIN PHATRA SECURITISE PC	447.22	4.54
7	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	256.03	2.60
8	TISCO SECURITIES COMPANY LIMITED	234.87	2.38
9	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	223.19	2.27
10	KTBST SECURITIES PUBLIC COMPANY LIMITED	184.23	1.87
11	OTHER	182.90	1.86
	<b>Total</b>	<b>9,850.47</b>	<b>100.00</b>

Capital Protected Retirement Mutual Fund 4  
Details of Investment ,Borrowing and Obligations  
As of June 30, 2021

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>2,300,560.00</u></b>	<b><u>3.51</u></b>
Listed Securities	2,300,560.00	3.51
Banking	242,375.00	0.37
BAY	21,875.00	0.03
BBL	56,500.00	0.09
KBANK	35,400.00	0.05
KKP	33,450.00	0.05
SCB	68,600.00	0.10
TISCO	26,550.00	0.04
Building & Furnishing Materials	96,225.00	0.15
SCC	86,400.00	0.13
TOA	9,825.00	0.01
Chemicals & Plastics	157,775.00	0.24
ML	69,275.00	0.11
PTTGC	88,500.00	0.13
Commerce	270,802.00	0.41
CPALL	90,000.00	0.14
CRC	50,250.00	0.08
DOHOME	45,652.00	0.07
GLOBAL	41,200.00	0.06
HMPRO	28,800.00	0.04
MAKRO	14,900.00	0.02
Electronic Components	88,950.00	0.14
HANA	42,750.00	0.07
KCE	46,200.00	0.07
Energy & Utilities	497,768.00	0.76
BGRIM	25,200.00	0.04
EA	42,700.00	0.07
ESSO	26,400.00	0.04
GPSC	29,200.00	0.04
GULF	65,075.00	0.10
IRPC	27,648.00	0.04
PTT	176,625.00	0.27
PTTEP	58,500.00	0.09
SPRC	30,070.00	0.05
TOP	16,350.00	0.02
Finance & Securities	57,325.00	0.09
KTC	20,100.00	0.03
SAWAD	20,625.00	0.03
TIDLOR	16,600.00	0.03
Foods & Beverages	94,560.00	0.14
CPF	18,550.00	0.03
ICHI	12,000.00	0.02
MINT	36,000.00	0.05
MINT-W8	161.20	0.00
MINT-W9	128.80	0.00
TU	27,720.00	0.04

**Capital Protected Retirement Mutual Fund 4**  
**Details of Investment ,Borrowing and Obligations**  
As of June 30, 2021

	Market Value	%NAV
<b>Domestic : Assets and Securities List</b>		
<b><u>Common Stocks</u></b>	<b><u>2,300,560.00</u></b>	<b><u>3.51</u></b>
Listed Securities	2,300,560.00	3.51
Health Care Services	179,636.00	0.27
BCH	48,720.00	0.07
BDMS	94,300.00	0.14
CHG	36,616.00	0.06
Information & Communication Technology	128,625.00	0.20
ADVANC	85,500.00	0.13
INTUCH	19,500.00	0.03
SYNEX	23,625.00	0.04
Media & Publishing	44,480.00	0.07
BEC	44,480.00	0.07
Packaging	43,400.00	0.07
SCGP	43,400.00	0.07
Property Development	193,479.00	0.29
AMATA	36,600.00	0.06
AP	28,390.00	0.04
AWC	22,134.00	0.03
CPN	52,500.00	0.08
LH	16,695.00	0.03
SPALI	28,840.00	0.04
WHA	8,320.00	0.01
Pulp & Paper	16,880.00	0.03
UTP	16,880.00	0.03
Transportation	188,280.00	0.29
AOT	130,200.00	0.20
PSL	25,080.00	0.04
RCL	33,000.00	0.05
<b><u>Government Bond</u></b>	<b><u>61,837,814.50</u></b>	<b><u>94.26</u></b>
The Maturity less than 1 year	50,466,650.50	76.93
BOT219A	50,466,650.50	76.93
The Maturity 1-3 year	0.00	0.00
The Maturity 3-5 year	11,371,164.00	17.33
LB25DA	11,371,164.00	17.33
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10 year	0.00	0.00
The Maturity exceeding 10 year	0.00	0.00
<b><u>Deposits</u></b>	<b><u>1,549,789.66</u></b>	<b><u>2.36</u></b>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	5,604.36	0.01
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	1,544,185.30	2.35
<b><u>Others</u></b>	<b><u>-83,868.09</u></b>	<b><u>-0.13</u></b>
Other Assets	0.00	0.00
Other Liabilities	-83,868.09	-0.13
<b>Net Asset Value</b>	<b>65,604,296.07</b>	<b>100.00</b>

**Summary Report of Invested Money**  
**Capital Protected Retirement Mutual Fund 4**  
As at June 30, 2021

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	61,837,814.50	94.26
(B) Securities issued, certified, accepted of avaled , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark \* The marketvalue and % NAV under Item ( D ) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio  
 Capital Protected Retirement Mutual Fund 4  
 As of June 30, 2021

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
<b>Government Bond</b>							
BOT219A		BANK OF THAILAND		24/9/2021	-	50,000,000.00	50,466,650.50
LB25DA		MINISTRY OF FINANCE		12/12/2025	-	10,000,000.00	11,371,164.00
						<b>Total</b>	<b><u>61,837,814.50</u></b>

**UOB Asset Management (Thailand) Co., Ltd.**  
**Capital Protected Retirement Mutual Fund 4**  
**Financial Statement**  
**(Unaudited)**

<b>Statements of Income</b>		<b>Balance sheets</b>	
From January 1, 2021 To June 30, 2021		As at June 30, 2021	
		<b>Assets</b>	
Investment Incomes		Investments at fair value (at cost : Baht 63,435,509.79 )	63,834,894.90
Dividend income	83,140.96	Cash at banks	1,547,922.77
Interest income	502,064.05	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	585,205.01	From dividend and interest	305,346.49
Expenses		Deferred expenses - net	0.00
Management fee	347,858.78	Other asset	0.00
Trustee fee	6,957.17	Total Assets	65,688,164.16
Registrar fee	34,785.93		
Investment advisory fee	0.00	<b>Liabilities</b>	
Professional fee	18,357.24	Accounts payable From purchases of investments	0.00
Deferred expenses-written off	0.00	Accrued expenses	80,181.31
Other expenses	9,850.47	Other liabilities	3,686.78
Total expenses	417,809.59	Total Liabilities	83,868.09
Net income from investments	167,395.42	Net assets :	65,604,296.07
Net gain (loss) on investments		<b>Net assets</b>	
Net realized gain (loss) on investments	169,926.10	Capital received from unitholders	41,543,520.87
Net unrealized gain (loss) on investments	(14,459.11)	Retained earnings	
Total net realized and unrealized gain (loss) on investments	155,466.99	Equalization account	(19,761,786.63)
Increase in asset from operations	322,862.41	Retained earnings from operations	43,822,561.83
Dividend payment during year	0.00	Net assets value	65,604,296.07
Increase in net asset from operations	322,862.41	Net assets value per unit	15.7917
		Investment units sold at the end of the year (units)	4,154,352.0865

**Portfolio Turnover Ratio (PTR)**

**Capital Protected Retirement Mutual Fund 4**

**For the period of January 1, 2021 To June 30, 2021**

9.23%
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**Credit rating of the bank or financial institution**

**Capital Protected Retirement Mutual Fund 4**

**As of June 30, 2021**

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
TTB Bank Public Company Limited	Baa2 (Moody) / BBB (S&P)	AA- (Fitch)



### List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	Capital Nomura Securities Public Company Limited	News / Researching	To help with the investment decisions
2	Bualuang Securities Public Company Limited		
3	CGS-CIMB Securities (Thailand) Company Limited		
4	Credit Suisse Securities (Thailand) Limited		
5	DBS Vickers Securities (Thailand) Company Limited		
6	KGI Securities (Thailand) Public Company Limited		
7	Kiatnakin Phatra Securities Public Company Limited		
8	Kasikorn Securities Public Company Limited		
9	Krungsri Securities Public Company Limited		
10	KTBST Securities Public Company Limited		
11	Maybank Kim Eng Securities (Thailand) Public Company Limited		
12	SCB Securities Company Limited		
13	Tisco Securities Company Limited		
14	Thanachart Securities Public Company Limited		
15	UOB Kayhian Securities (Thailand) Public Company Limited		

**List of Connected Person with transactions**

**For the period of January 1, 2021 To June 30, 2021**

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company ([www.uobam.co.th](http://www.uobam.co.th)) or The Securities and Exchange Commission ([www.sec.or.th](http://www.sec.or.th))

**Report on non-compliance of investment limit**

**Capital Protected Retirement Mutual Fund 4**

**For the period of January 1, 2021 To June 30, 2021**

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

**Information on the exceeding of 1/3 unit holding**

**Capital Protected Retirement Mutual Fund 4**

**As of June 30, 2021**

-None-
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Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company ([www.uobam.co.th](http://www.uobam.co.th))

ชำระค่าไปรษณีย์จากธนบุรี  
ไปรษณีย์ทอไทยเลขที่ 33/2540  
โทรสาร 02-2717777

เหตุผลว่าทำไมท่านถึงไม่ใช้	
<input type="checkbox"/>	1. ค่าเช่าไม่คุ้มค่า
<input type="checkbox"/>	2. ไม่มีประสิทธิภาพตรงตามที่
<input type="checkbox"/>	3. ไม่ยอมรับ
<input type="checkbox"/>	4. ไม่มีผู้รับทราบแจ้งค่า
<input type="checkbox"/>	5. ไม่สามารถรับทราบค
<input type="checkbox"/>	6. เสถียรภาพ
<input type="checkbox"/>	7. ย้ายไปทราบที่อื่น
<input type="checkbox"/>	8. อื่นๆ .....
ลงชื่อ .....	

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand  
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