

Capital Protected Retirement Mutual Fund 3 : CPRMF3

Interim Report
(January 1, 2021 - June 30, 2021)

Content

| | Page |
|---|------|
| Message from the Company | 1 |
| List of Board of Directors and Management Team | 2 |
| Supervisor Report | 3 |
| Name List of Fund Manager | 4 |
| Fund Performance | 5 |
| Fund Expenses | 6 |
| Brokerage Fees | 7 |
| Fund Details of Investment, Borrowing and Obligations | 8 |
| Summary Report of Invested Money | 11 |
| Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio | 12 |
| Financial Report | 13 |
| Portfolio Turnover Ratio (PTR) | 14 |
| Credit rating of the bank or financial institution | 15 |
| List Details of Soft Commission | 16 |
| List of Connected Person with transaction | 17 |
| Report on non-compliance of investment limit | 18 |
| Information on the exceeding of 1/3 Unit holding | 19 |

Message from the Company

To Unitholders

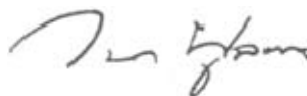
As Capital Protected Retirement Mutual Fund 3 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity of 5 years; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders. As of June 2021, the fund allocated 89.3% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 7.2% to bank deposits and 3.5% to equities.

Comparing with The first half of 2020 accounting period, the first half of 2021 fund's investment in government debt securities reduced from 90.5 to 89.3%. At the same time, the fund increased its portion of bank deposits to 7.2% from 0.7%, and reduced its investment in equities to 3.5% from 8.8%.

As we have managed Capital Protected Retirement Mutual Fund 3 for a period of half year on June 30, 2021, we would like to inform the net value to unit holder, The fund has a net asset value 72,799,935.20 Baht in asset value or its earning per unit is at 15.8264 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 3. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Mrs. Kanlika Buspavanich | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | |
|------------------------------|---|
| 1. Mr. Vana Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree Piboonsakkul | Senior Director (Operation Division) |
| 3. Mr. Jerdphan Nithyayon | Senior Director (Investment Division) |
| 4. Ms. Rachada Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

SSFO 21/105

July 7, 2021

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Capital Protected Retirement Mutual Fund 3

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 3, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2021 to June 30, 2021

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.

Capital Protected Retirement Mutual Fund 3

Name List of Fund Manager

For the period of January 1, 2021 To June 30, 2021

| No. | Name List of Fund Manager | |
|-----|---------------------------|------------------|
| 1 | Ms.Linda | Ubolriabroy |
| 2 | Mr.Verayuth | Halilamien* |
| 3 | Ms.Chanisda | Viranuvatti |
| 4 | Mr. Sittisak | Nuttawut* |
| 5 | Ms. Pranee | Srimahalap |
| 6 | Mr. Jaruwat | Preepreamkul* |
| 7 | Mr. Tanakorn | Dhamalongkrot |
| 8 | Ms. Nopharat | Pramualvallikul* |
| 9 | Ms.Chuensumol | Pornsakulsak |
| 10 | Mr. Weerachai | Junpeng* |
| 11 | Ms. Sonsawan | Termvuthikul |

* Fund manager and portfolio manager in derivatives. (if any)

Fund Performance

Registration Date Dec 22, 2004

Ending Date of Accounting Period June 30, 2021

| | 2554 | 2555 | 2556 | 2557 | 2558 | 2559 | 2560 | 2561 | 2562 | 2563 |
|--|-------|-------|-------|-------|-------|-------|-------|--------|-------|--------|
| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| ผลตอบแทนของกองทุน (Fund Return) | 1.59% | 6.84% | 2.43% | 2.86% | 0.61% | 3.21% | 3.75% | -0.82% | 1.47% | -0.80% |
| ผลตอบแทนตัวชี้วัด (Benchmark Return) | 3.30% | 3.26% | 3.00% | 2.12% | 3.31% | 2.63% | 3.31% | 1.53% | 2.66% | 2.19% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | 3.39% | 1.75% | 2.88% | 1.82% | 2.57% | 2.39% | 1.14% | 2.23% | 1.28% | 2.50% |
| ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation) | 1.71% | 0.67% | 0.28% | 0.10% | 1.84% | 1.58% | 0.72% | 1.76% | 0.96% | 0.95% |

| | ตั้งแต่ต้นปี (YTD) ¹⁾ | 3 เดือน (3 Months) ¹⁾ | 6 เดือน (6 Months) ¹⁾ | 1 ปี (1 Year) ²⁾ | 3 ปี (3 Years) ²⁾ | 5 ปี (5 Years) ²⁾ | 10 ปี (10 Years) ²⁾ | ตั้งแต่จัดตั้ง (Since Inception) ³⁾ |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|---|
| ผลตอบแทนของกองทุน (Fund Return) | 0.40% | 0.40% | 0.40% | 0.58% | 0.38% | 0.85% | 2.18% | 2.82% |
| ผลตอบแทนตัวชี้วัด (Benchmark Return) | -0.17% | 1.00% | -0.17% | 0.92% | 1.86% | 1.85% | 2.70% | 3.11% |
| ความผันผวนของผลดำเนินงาน (Fund Standard Deviation) | 1.09% | 0.54% | 1.09% | 1.71% | 1.94% | 1.71% | 2.20% | 2.74% |
| ความผันผวนของตัวชี้วัด (Benchmark Standard Deviation) | 1.03% | 0.40% | 1.03% | 1.14% | 1.09% | 0.96% | 1.32% | 1.84% |

Remark : 1. Return per period

2. Return per year

3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year

- Benchmark : Core Asset Index Return

- Tracking Error: (TE) 1 Year : 1.56%

- Tracking Difference: (TD) 1 Year : -0.34%

- Performance measures used in this annual report comply with AIMC performance presentation standards.

- Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

Capital Protected Retirement Mutual Fund 3

Total Expenses as called from fund Table

From January 1, 2021 To June 30, 2021

| Called expenses from fund (Fund's direct expense) | Amount Unit : Thousand | Percentage of Net Assets Value |
|---|---------------------------|-----------------------------------|
| Management fee | 384.28 | 1.0700 |
| Trustee fee | 7.69 | 0.0214 |
| Transaction fee | - | - |
| Registrar fee | 38.43 | 0.1070 |
| Advisory fee | - | - |
| Sale Promotion - IPO | - | - |
| Sale Promotion - After IPO | - | - |
| Auditing Fee | 16.87 | 0.0470 |
| Other Expenses* | 0.20 | 0.0006 |
| Total Expenses ** | 447.47 | 1.2460 |

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Capital Protected Retirement Mutual Fund 3

Brokerage Fee

From January 1, 2021 To June 30, 2021

| | Broker Name | Brokerage Fee (Baht) | % of Total Brokerage Fee |
|----|--|-------------------------|-----------------------------|
| 1 | KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED | 3,924.73 | 36.64 |
| 2 | KASIKORN SECURITIES PUBLIC COMPANY LIMITED | 2,386.94 | 22.28 |
| 3 | CREDIT SUISSE SECURITIES (THAILAND) LIMITED | 1,194.02 | 11.15 |
| 4 | DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED | 781.73 | 7.30 |
| 5 | SCB SECURITIES COMPANY LIMITED | 723.29 | 6.75 |
| 6 | KIATNAKIN PHATRA SECURITISE PC | 460.86 | 4.30 |
| 7 | UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED | 338.49 | 3.16 |
| 8 | TISCO SECURITIES COMPANY LIMITED | 252.83 | 2.36 |
| 9 | BUALUANG SECURITIES PUBLIC COMPANY LIMITED | 248.06 | 2.32 |
| 10 | KTBST SECURITIES PUBLIC COMPANY LIMITED | 223.46 | 2.09 |
| 11 | OTHER | 177.85 | 1.66 |
| | Total | 10,712.26 | 100.00 |

Capital Protected Retirement Mutual Fund 3
Details of Investment ,Borrowing and Obligations
As of June 30, 2021

| | Market Value | %NAV |
|--|----------------------------|--------------------|
| Domestic : Assets and Securities List | | |
| <u>Common Stocks</u> | <u>2,566,097.85</u> | <u>3.52</u> |
| Listed Securities | 2,566,097.85 | 3.52 |
| Banking | 278,400.00 | 0.38 |
| BAY | 25,000.00 | 0.03 |
| BBL | 67,800.00 | 0.09 |
| KBANK | 47,200.00 | 0.06 |
| KKP | 33,450.00 | 0.05 |
| SCB | 78,400.00 | 0.11 |
| TISCO | 26,550.00 | 0.04 |
| Building & Furnishing Materials | 99,500.00 | 0.14 |
| SCC | 86,400.00 | 0.12 |
| TOA | 13,100.00 | 0.02 |
| Chemicals & Plastics | 177,725.00 | 0.24 |
| ML | 77,425.00 | 0.11 |
| PTTGC | 100,300.00 | 0.14 |
| Commerce | 300,235.25 | 0.41 |
| CPALL | 102,000.00 | 0.14 |
| CRC | 53,600.00 | 0.07 |
| DOHOME | 49,010.25 | 0.07 |
| GLOBAL | 45,320.00 | 0.06 |
| HMPRO | 31,680.00 | 0.04 |
| MAKRO | 18,625.00 | 0.03 |
| Electronic Components | 103,775.00 | 0.14 |
| HANA | 49,875.00 | 0.07 |
| KCE | 53,900.00 | 0.07 |
| Energy & Utilities | 555,286.00 | 0.76 |
| BGRIM | 29,400.00 | 0.04 |
| EA | 48,800.00 | 0.07 |
| ESSO | 28,875.00 | 0.04 |
| GPSC | 29,200.00 | 0.04 |
| GULF | 71,925.00 | 0.10 |
| IRPC | 30,336.00 | 0.04 |
| PTT | 196,250.00 | 0.27 |
| PTTEP | 70,200.00 | 0.10 |
| SPRC | 33,950.00 | 0.05 |
| TOP | 16,350.00 | 0.02 |
| Finance & Securities | 75,050.00 | 0.10 |
| KTC | 26,800.00 | 0.04 |
| SAWAD | 27,500.00 | 0.04 |
| TIDLOR | 20,750.00 | 0.03 |

Capital Protected Retirement Mutual Fund 3
Details of Investment ,Borrowing and Obligations
As of June 30, 2021

| | Market Value | %NAV |
|--|-----------------------------|---------------------|
| Domestic : Assets and Securities List | | |
| <u>Common Stocks</u> | <u>2,566,097.85</u> | <u>3.52</u> |
| Foods & Beverages | 105,399.40 | 0.14 |
| CPF | 21,200.00 | 0.03 |
| ICHI | 13,200.00 | 0.02 |
| MINT | 39,000.00 | 0.05 |
| MINT-W8 | 176.80 | 0.00 |
| MINT-W9 | 142.60 | 0.00 |
| TU | 31,680.00 | 0.04 |
| Health Care Services | 199,776.00 | 0.27 |
| BCH | 55,680.00 | 0.08 |
| BDMS | 103,500.00 | 0.14 |
| CHG | 40,596.00 | 0.06 |
| Information & Communication Technology | 131,250.00 | 0.18 |
| ADVANC | 85,500.00 | 0.12 |
| INTUCH | 19,500.00 | 0.03 |
| SYNEX | 26,250.00 | 0.04 |
| Media & Publishing | 48,650.00 | 0.07 |
| BEC | 48,650.00 | 0.07 |
| Packaging | 49,600.00 | 0.07 |
| SCGP | 49,600.00 | 0.07 |
| Property Development | 211,381.20 | 0.29 |
| AMATA | 37,222.20 | 0.05 |
| AP | 31,730.00 | 0.04 |
| AWC | 24,304.00 | 0.03 |
| CPN | 57,750.00 | 0.08 |
| LH | 19,875.00 | 0.03 |
| SPALI | 30,900.00 | 0.04 |
| WHA | 9,600.00 | 0.01 |
| Pulp & Paper | 21,100.00 | 0.03 |
| UTP | 21,100.00 | 0.03 |
| Transportation | 208,970.00 | 0.29 |
| AOT | 148,800.00 | 0.20 |
| PSL | 27,170.00 | 0.04 |
| RCL | 33,000.00 | 0.05 |
| <u>Government Bond</u> | <u>64,978,983.24</u> | <u>89.26</u> |
| The Maturity less than 1year | 0.00 | 0.00 |
| The Maturity 1-3year | 0.00 | 0.00 |
| The Maturity 3-5year | 64,978,983.24 | 89.26 |
| LB24DB | 14,405,001.24 | 19.79 |
| LB256A | 50,573,982.00 | 69.47 |
| The Maturity 5-7year | 0.00 | 0.00 |
| The Maturity 7-10year | 0.00 | 0.00 |
| The Maturity exceeding 10year | 0.00 | 0.00 |

Capital Protected Retirement Mutual Fund 3
Details of Investment ,Borrowing and Obligations
As of June 30, 2021

| | Market Value | %NAV |
|--|----------------------------|---------------------|
| Domestic : Assets and Securities List | | |
| <u>Deposits</u> | <u>5,344,377.21</u> | <u>7.34</u> |
| UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED | 782,731.48 | 1.08 |
| TMBTHANACHART BANK PUBLIC COMPANY LIMITED | 4,561,645.73 | 6.27 |
| <u>Others</u> | <u>-89,523.10</u> | <u>-0.12</u> |
| Other Assets | 0.00 | 0.00 |
| Other Liabilities | -89,523.10 | -0.12 |
| Net Asset Value | 72,799,935.20 | 100.00 |

Summary Report of Invested Money
Capital Protected Retirement Mutual Fund 3
As at June 30, 2021

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

| Category of Securities | Market Vale | %NAV |
|---|---------------|-------|
| (A) Government Bond | 64,978,983.24 | 89.26 |
| (B) Securities issued, certified, accepted of avalied , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company | 0.00 | 0.00 |
| (C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level | 0.00 | 0.00 |
| (D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating | 0.00 | 0.00 |

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio
 Capital Protected Retirement Mutual Fund 3
 As of June 30, 2021

| Type | Securities | Issuer | Guarantor/Acceptor/ Endorser | Maturity Date | Rating | Face Value | Market Value |
|------------------------|------------|---------------------|---------------------------------|------------------|--------|---------------|-----------------------------|
| Government Bond | | | | | | | |
| LB24DB | | MINISTRY OF FINANCE | | 17/12/2024 | - | 14,000,000.00 | 14,405,001.24 |
| LB256A | | MINISTRY OF FINANCE | | 17/6/2025 | - | 50,000,000.00 | 50,573,982.00 |
| | | | | | | Total | <u>64,978,983.24</u> |

UOB Asset Management (Thailand) Co., Ltd.
Capital Protected Retirement Mutual Fund 3
Financial Statement
(Unaudited)

| Statements of Income From January 1, 2021 To June 30, 2021 | | Balance sheets As at June 30, 2021 | |
|--|-------------|---|-----------------|
| | | Assets | |
| Investment Incomes | | Investments at fair value (at cost : Baht 67,314,290.79) | 67,519,075.85 |
| Dividend income | 91,824.16 | Cash at banks | 5,343,318.45 |
| Interest income | 303,085.05 | Accounts receivable | |
| Other income | 0.00 | From sales of investments | 0.00 |
| Total incomes | 394,909.21 | From dividend and interest | 27,064.00 |
| Expenses | | Deferred expenses - net | 0.00 |
| Management fee | 384,284.47 | Other asset | 0.00 |
| Trustee fee | 7,685.70 | Total Assets | 72,889,458.30 |
| Registrar fee | 38,428.47 | | |
| Investment advisory fee | 0.00 | Liabilities | |
| Professional fee | 16,869.72 | Accounts payable From purchases of investments | 0.00 |
| Deferred expenses-written off | 0.00 | Accrued expenses | 85,446.35 |
| Other expenses | 10,912.26 | Other liabilities | 4,076.75 |
| Total expenses | 458,180.62 | Total Liabilities | 89,523.10 |
| Net income from investments | (63,271.41) | Net assets : | 72,799,935.20 |
| Net gain (loss) on investments | | Net assets | |
| Net realized gain (loss) on investments | 118,168.32 | Capital received from unitholders | 45,998,955.15 |
| Net unrealized gain (loss) on investments | 235,698.15 | Retained earnings | |
| Total net realized and unrealized gain (loss) on investments | 353,866.47 | Equalization account | (25,743,116.19) |
| Increase in asset from operations | 290,595.06 | Retained earnings from operations | 52,544,096.24 |
| Dividend payment during year | 0.00 | Net assets value | 72,799,935.20 |
| | | Net assets value per unit | 15.8264 |
| Increase in net asset from operations | 290,595.06 | Investment units sold at the end of the year (units) | 4,599,895.5154 |

Portfolio Turnover Ratio (PTR)

Capital Protected Retirement Mutual Fund 3

For the period of January 1, 2021 To June 30, 2021

| |
|-------|
| 9.05% |
|-------|

Credit rating of the bank or financial institution

Capital Protected Retirement Mutual Fund 3

As of June 30, 2021

| Bank of deposit | Credit ratings by international institution | Credit ratings by domestic institution |
|----------------------------------|---|--|
| United Overseas Bank (Thai) Pcl. | Baa1 (Moody) | AAA (Fitch) |
| TTB Bank Public Company Limited | Baa2 (Moody) / BBB (S&P) | AA- (Fitch) |

List of Soft Commission

| No. | Brokerage | Soft Commission | Reason for receiving |
|-----|--|--------------------|---------------------------------------|
| 1 | Capital Nomura Securities Public Company Limited | News / Researching | To help with the investment decisions |
| 2 | Bualuang Securities Public Company Limited | | |
| 3 | CGS-CIMB Securities (Thailand) Company Limited | | |
| 4 | Credit Suisse Securities (Thailand) Limited | | |
| 5 | DBS Vickers Securities (Thailand) Company Limited | | |
| 6 | KGI Securities (Thailand) Public Company Limited | | |
| 7 | Kiatnakin Phatra Securities Public Company Limited | | |
| 8 | Kasikorn Securities Public Company Limited | | |
| 9 | Krungsri Securities Public Company Limited | | |
| 10 | KTBST Securities Public Company Limited | | |
| 11 | Maybank Kim Eng Securities (Thailand) Public Company Limited | | |
| 12 | SCB Securities Company Limited | | |
| 13 | Tisco Securities Company Limited | | |
| 14 | Thanachart Securities Public Company Limited | | |
| 15 | UOB Kayhian Securities (Thailand) Public Company Limited | | |

List of Connected Person with transactions

For the Period of January 1, 2021 To June 30, 2021

| List of Connected Persons who had transactions with Fund |
|--|
| - None - |

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Capital Protected Retirement Mutual Fund 3

For the Period of January 1, 2021 To June 30, 2021

| Date | Fund Name | Ratio at the end of the day (%NAV) | Ratios of the project (%NAV) | cause | performance |
|--------|-----------|---------------------------------------|---------------------------------|-------|-------------|
| -None- | - | - | - | - | - |

Information on the exceeding of 1/3 unit holding

Capital Protected Retirement Mutual Fund 3

As of June 30, 2021

| |
|--------|
| -None- |
|--------|

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

วัตถุประสงค์ของตราสารใบรับ

- 1. กำกับผลตอบแทน
- 2. ระบุสิทธิที่นักลงทุนจะได้รับ
- 3. ระบุเงิน
- 4. ระบุวิธีการชำระเงิน
- 5. ระบุระยะเวลาที่ตราสาร
- 6. ระบุอัตรา
- 7. ระบุวันที่ครบกำหนด
- 8. อื่นๆ.....

รายชื่อ.....

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th