

Capital Protected Retirement Mutual Fund 2 : CPRMF2

Interim Report
(January 1, 2021 - June 30, 2021)

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Message from the Company

To Unitholders

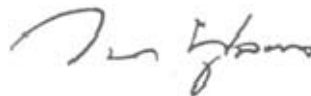
As Capital Protected Retirement Mutual Fund 2 invests not less than 80% of its capital in government debt securities with remaining time-to-maturity of 5 years; matching the next fund's redemption period. The rest of the capital is invested in equity market to enhance the returns for the unit-holders. As of June 2021, the fund allocated 87.6% of its total NAV to government debt securities (Government bond, Debt securities guaranteed by MOF, Treasury bills and Bank of Thailand bonds), 8.8% to bank deposits and 3.6% to equities.

Comparing with the first half of 2020 accounting period, the first half of 2021 fund's investment in government debt securities decreased to 87.6% from 89.4%. At the same time, the fund increased its portion in bank deposits at 8.8% from 2.0%, and reduced its investment in equities to 3.6% from 8.6%.

As we have managed Capital Protected Retirement Mutual Fund 2 for a period of half year on June 30, 2021, we would like to inform the net value to unit holder, The fund has a net asset 57,233,398.10 Baht in asset value or its earning per unit is at 15.4934 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Capital Protected Retirement Mutual Fund 2. Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the fund in the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors And Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|------------------------------|----------------------------|
| 1. Mr. Lee Wai Fai | Chairman Board of Director |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Mrs. Kanlika Buspavanich | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | |
|-----------------|--------------|---|
| 1. Mr. Vana | Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. Mr. Jerdphan | Nithyayon | Senior Director (Investment Division) |
| 4. Ms. Rachada | Tangharat | Senior Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

SSFO 21/104

July 7, 2021

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Capital Protected Retirement Mutual Fund 2

TMBThanachart Bank Public Company Limited, as the mutual fund supervisor of the Capital Protected Retirement Mutual Fund 2, has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between January 1, 2021 to June 30, 2021

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



MANEEVAN INGKAVITAN
Fund Supervisory
TMBThanachart Bank Public Co., Ltd.


ธนาคารทหารไทยธนชาต จำกัด (มหาชน)
TMBThanachart Bank Public Company Limited

3000 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0 2299 1111
3000 Phahon Yothin Rd., Chom Phon, Chatuchak, Bangkok 10900 Reg No./Tax ID No. 0107537000017 Tel. 0 2299 1111

ttbbank.com

Capital Protected Retirement Mutual Fund 2

Name List of Fund Manager

For the period of January 1, 2021 To June 30, 2021

No.	Name List of Fund Manager	
1	Ms.Linda	Ubolriabroy
2	Mr.Verayuth	Halilamien*
3	Ms.Chanisda	Viranuvatti
4	Mr. Sittisak	Nuttawut*
5	Ms. Pranee	Srimahalap
6	Mr. Jaruwat	Preepreamkul*
7	Mr. Tanakorn	Dhamalongkrot
8	Ms. Nopharat	Pramualvallikul*
9	Ms.Chuensumol	Pornsakulsak
10	Mr. Weerachai	Junpeng*
11	Ms. Sonsawan	Termvuthikul

* Fund manager and portfolio manager in derivatives. (if any)

Fund Performance

Registration Date Dec 19, 2003

Ending Date of Accounting Period June 30, 2021

	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ผลตอบแทนของกองทุน (Fund Return)	1.30%	6.41%	2.07%	5.43%	1.53%	2.52%	2.74%	-1.07%	4.05%	0.79%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	2.76%	3.22%	2.34%	5.33%	2.36%	1.77%	2.02%	1.37%	5.79%	3.51%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	2.36%	1.73%	3.08%	2.08%	2.64%	2.20%	1.06%	1.69%	1.35%	2.82%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	1.00%	0.38%	0.12%	0.91%	1.87%	0.84%	0.41%	0.29%	1.29%	1.99%

	ตั้งแต่ต้นปี	3 เดือน	6 เดือน	1 ปี	3 ปี	5 ปี	10 ปี	ตั้งแต่จัดตั้ง
	(YTD) ¹⁾	(3 Months) ¹⁾	(6 Months) ¹⁾	(1 Year) ²⁾	(3 Years) ²⁾	(5 Years) ²⁾	(10 Years) ²⁾	(Since Inception) ³⁾
ผลตอบแทนของกองทุน (Fund Return)	0.23%	-0.19%	0.23%	0.51%	1.64%	1.56%	2.62%	2.53%
ผลตอบแทนดัชนีชี้วัด (Benchmark Return)	-0.02%	0.35%	-0.02%	0.66%	3.30%	2.63%	3.02%	2.55%
ความผันผวนของผลดำเนินงาน (Fund Standard Deviation)	0.84%	0.44%	0.84%	1.55%	2.28%	1.94%	2.21%	2.73%
ความผันผวนของดัชนีชี้วัด (Benchmark Standard Deviation)	0.52%	0.22%	0.52%	0.68%	1.38%	1.12%	1.20%	2.25%

- Remark :
1. Return per period
 2. Return per year
 3. If Since inception < 1 Year Return per period, If Since inception \geq 1 Year Return per year
 - Benchmark : Core Asset Index Return
 - Tracking Error: (TE) 1 Year : 1.48%
 - Tracking Difference: (TD) 1 Year : -0.15%
 - Performance measures used in this annual report comply with AIMC performance presentation standards.
 - Past Performance/performance comparison relating to a capital market product is not a guarantee of future results.

Capital Protected Retirement Mutual Fund 2

Total Expenses as called from fund Table

From January 1, 2021 To June 30, 2021

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	303.50	1.0700
Trustee fee	6.07	0.0214
Transaction fee	-	-
Registrar fee	30.35	0.1070
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	15.88	0.0561
Other Expenses*	0.60	0.0020
Total Expenses **	356.40	1.2565

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Capital Protected Retirement Mutual Fund 2

Brokerage Fee

From January 1, 2021 To June 30, 2021

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	3,085.48	36.44
2	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	1,822.34	21.52
3	CREDIT SUISSE SECURITIES (THAILAND) LIMITED	975.94	11.52
4	SCB SECURITIES COMPANY LIMITED	664.18	7.84
5	DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	646.56	7.64
6	KIATNAKIN PHATRA SECURITISE PC	384.66	4.54
7	UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	210.13	2.48
8	TISCO SECURITIES COMPANY LIMITED	200.26	2.36
9	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	194.50	2.30
10	KTBST SECURITIES PUBLIC COMPANY LIMITED	181.55	2.14
11	OTHER	102.59	1.21
	Total	8,468.19	100.00

Capital Protected Retirement Mutual Fund 2
Details of Investment ,Borrowing and Obligations
As of June 30, 2021

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>2,043,231.20</u>	<u>3.57</u>
Listed Securities	2,043,231.20	3.57
Banking	223,875.00	0.39
BAY	18,750.00	0.03
BBL	56,500.00	0.10
KBANK	35,400.00	0.06
KKP	27,875.00	0.05
SCB	58,800.00	0.10
TISCO	26,550.00	0.05
Building & Furnishing Materials	96,225.00	0.17
SCC	86,400.00	0.15
TOA	9,825.00	0.02
Chemicals & Plastics	137,825.00	0.24
ML	61,125.00	0.11
PTTGC	76,700.00	0.13
Commerce	235,491.50	0.41
CPALL	78,000.00	0.14
CRC	43,550.00	0.08
DOHOME	39,541.50	0.07
GLOBAL	35,020.00	0.06
HMPRO	24,480.00	0.04
MAKRO	14,900.00	0.03
Electronic Components	74,125.00	0.13
HANA	35,625.00	0.06
KCE	38,500.00	0.07
Energy & Utilities	443,999.50	0.78
BGRIM	21,000.00	0.04
EA	42,700.00	0.07
ESSO	23,100.00	0.04
GPSC	29,200.00	0.05
GULF	55,142.50	0.10
IRPC	24,192.00	0.04
PTT	153,075.00	0.27
PTTEP	58,500.00	0.10
SPRC	26,190.00	0.05
TOP	10,900.00	0.02
Finance & Securities	57,325.00	0.10
KTC	20,100.00	0.04
SAWAD	20,625.00	0.04
TIDLOR	16,600.00	0.03

Capital Protected Retirement Mutual Fund 2
Details of Investment ,Borrowing and Obligations
As of June 30, 2021

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>2,043,231.20</u>	<u>3.57</u>
Listed Securities	2,043,231.20	3.57
Foods & Beverages	80,681.40	0.14
CPF	15,900.00	0.03
ICHI	10,800.00	0.02
MINT	30,000.00	0.05
MINT-W8	124.80	0.00
MINT-W9	96.60	0.00
TU	23,760.00	0.04
Health Care Services	159,118.00	0.28
BCH	44,080.00	0.08
BDMS	82,800.00	0.14
CHG	32,238.00	0.06
Information & Communication Technology	108,900.00	0.19
ADVANC	68,400.00	0.12
INTUCH	19,500.00	0.03
SYNEX	21,000.00	0.04
Media & Publishing	38,920.00	0.07
BEC	38,920.00	0.07
Packaging	37,200.00	0.06
SCGP	37,200.00	0.06
Property Development	164,355.80	0.29
AMATA	28,474.80	0.05
AP	25,050.00	0.04
AWC	19,096.00	0.03
CPN	42,000.00	0.07
LH	16,695.00	0.03
SPALI	24,720.00	0.04
WHA	8,320.00	0.01
Pulp & Paper	18,990.00	0.03
UTP	18,990.00	0.03
Transportation	166,200.00	0.29
AOT	117,800.00	0.21
PSL	20,900.00	0.04
RCL	27,500.00	0.05

Capital Protected Retirement Mutual Fund 2
Details of Investment ,Borrowing and Obligations
As of June 30, 2021

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Government Bond</u>	<u>50,160,537.18</u>	<u>87.64</u>
The Maturity less than 1 year	0.00	0.00
The Maturity 1-3 year	47,073,751.20	82.25
LB23DA	47,073,751.20	82.25
The Maturity 3-5 year	3,086,785.98	5.39
LB24DB	3,086,785.98	5.39
The Maturity 5-7 year	0.00	0.00
The Maturity 7-10year	0.00	0.00
The Maturity exceeding 10year	0.00	0.00
<u>Deposits</u>	<u>5,102,556.11</u>	<u>8.92</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	1,342,221.52	2.35
TMBTHANACHART BANK PUBLIC COMPANY LIMITED	3,760,334.59	6.57
<u>Others</u>	<u>-72,926.39</u>	<u>-0.13</u>
Other Assets	0.00	0.00
Other Liabilities	-72,926.39	-0.13
Net Asset Value	57,233,398.10	100.00

Summary Report of Invested Money
Capital Protected Retirement Mutual Fund 2
As at June 30, 2021

- Details of Investment in the Debt Instrument , issued by the Thai Entities or offered in Thailand

Category of Securities	Market Vale	%NAV
(A) Government Bond	50,160,537.18	87.64
(B) Securities issued, certified, accepted or avalied , endorsed or guaranteed by a bank established by specific law , commercial bank , finance company	0.00	0.00
(C) Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the investment grade level	0.00	0.00
(D)* Securities whose its issuer,acceptor,aval giver,endorser or guarantor is the company receiving the credit rating at the lower than the investment grade level or without credit rating	0.00	0.00

Remark * The marketvalue and % NAV under Item (D) above is inclusive of the instrument receiving the credit rating at the level of investment Grade

-The Upper Limit of the category (D) in which the Management Company is likely to invest 15.00 % NAV

Details of Instruments and the Ranking of Credit of respective Instruments in the Portfolio
 Capital Protected Retirement Mutual Fund 2
 As of June 30, 2021

Type	Securities	Issuer	Guarantor/Acceptor/ Endorser	Maturity Date	Rating	Face Value	Market Value
Government Bond							
	LB23DA	MINISTRY OF FINANCE		17/12/2023	-	45,000,000.00	47,073,751.20
	LB24DB	MINISTRY OF FINANCE		17/12/2024	-	3,000,000.00	3,086,785.98
						Total	<u>50,160,537.18</u>

UOB Asset Management (Thailand) Co., Ltd.

Capital Protected Retirement Mutual Fund 2

Financial Statement

(Unaudited)

Statements of Income		Balance sheets	
From January 1, 2021 To June 30, 2021		As at June 30, 2021	
		Assets	
Investment Incomes		Investments at fair value (at cost : Baht 50,200,147.54)	52,160,675.15
Dividend income	73,585.53	Cash at banks	5,101,120.16
Interest income	505,686.90	Accounts receivable	
Other income	0.00	From sales of investments	0.00
Total incomes	579,272.43	From dividend and interest	44,529.18
Expenses		Deferred expenses - net	0.00
Management fee	303,503.36	Other asset	0.00
Trustee fee	6,070.12	Total Assets	57,306,324.49
Registrar fee	30,350.29		
Investment advisory fee	0.00	Liabilities	
Professional fee	15,878.04	Accounts payable From purchases of investments	0.00
Deferred expenses-written off	0.00	Accrued expenses	69,708.92
Other expenses	9,068.19	Other liabilities	3,217.47
Total expenses	364,870.00	Total Liabilities	72,926.39
Net income from investments	214,402.43	Net assets :	57,233,398.10
Net gain (loss) on investments		Net assets	
Net realized gain (loss) on investments	115,711.43	Capital received from unitholders	36,940,283.17
Net unrealized gain (loss) on investments	(194,639.10)	Retained earnings	
Total net realized and unrealized gain (loss) on investments	(78,927.67)	Equalization account	(8,290,628.47)
Increase in asset from operations	135,474.76	Retained earnings from operations	28,583,743.40
Dividend payment during year	0.00	Net assets value	57,233,398.10
Increase in net asset from operations	135,474.76	Net assets value per unit	15.4934
		Investment units sold at the end of the year (units)	3,694,028.3169

Portfolio Turnover Ratio (PTR)

Capital Protected Retirement Mutual Fund 2

For the period of January 1, 2021 To June 30, 2021

2.93%

Credit rating of the bank or financial institution

Capital Protected Retirement Mutual Fund 2

As of June 30, 2021

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	Baa1 (Moody)	AAA (Fitch)
TTB Bank Public Company Limited	Baa2 (Moody) / BBB (S&P)	AA- (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	Capital Nomura Securities Public Company Limited	News / Researching	To help with the investment decisions
2	Bualuang Securities Public Company Limited		
3	CGS-CIMB Securities (Thailand) Company Limited		
4	Credit Suisse Securities (Thailand) Limited		
5	DBS Vickers Securities (Thailand) Company Limited		
6	KGI Securities (Thailand) Public Company Limited		
7	Kiatnakin Phatra Securities Public Company Limited		
8	Kasikorn Securities Public Company Limited		
9	Krungsri Securities Public Company Limited		
10	KTBST Securities Public Company Limited		
11	Maybank Kim Eng Securities (Thailand) Public Company Limited		
12	SCB Securities Company Limited		
13	Tisco Securities Company Limited		
14	Thanachart Securities Public Company Limited		
15	UOB Kayhian Securities (Thailand) Public Company Limited		

List of Connected Person with transactions

For the Period of January 1, 2021 To June 30, 2021

List of Connected Persons who had transactions with Fund
- None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Capital Protected Retirement Mutual Fund 2

For the Period of January 1, 2021 To June 30, 2021

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

Information on the exceeding of 1/3 unit holding

Capital Protected Retirement Mutual Fund 2

As of June 30, 2021

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company
(www.uobam.co.th)

ชำระค่าใบกรมธรรม์ประกันชีวิต
จำนวนเงินบาทเลขที่ 33/2540
ผ่าน บัญชี บัญชีออมทรัพย์

เหตุผลที่ยกเลิกกรมธรรม์ประกันชีวิต	
<input type="checkbox"/>	1. จ่ายค่าเบี้ยไม่ต่อเนื่อง
<input type="checkbox"/>	2. ไม่มีผลประโยชน์ด้านความคุ้มครอง
<input type="checkbox"/>	3. ไม่มีผลประโยชน์
<input type="checkbox"/>	4. ไม่มีสิทธิรับความคุ้มครอง
<input type="checkbox"/>	5. ไม่สามารถรับเงินค่าคุ้มครอง
<input type="checkbox"/>	6. เสียสิทธิการ
<input type="checkbox"/>	7. จ่ายไม่ตรงตามที่สัญญา
<input type="checkbox"/>	8. อื่นๆ
ลงชื่อ	

UOB Asset Management (Thailand) Co., Ltd.

23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33 South Sathon Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

www.uobam.co.th