



United Thai Sustainable Equity Fund (UTSEQ)

UTSEQ-THAIESG

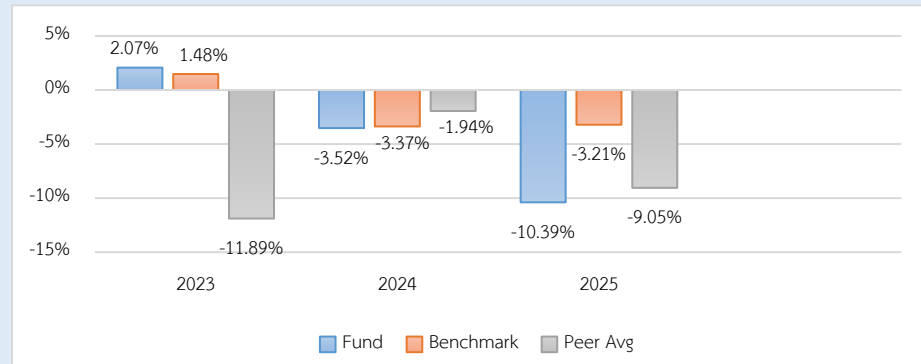
Fund Type / AIMC Category

- Equity Fund/ Thailand ESG Fund
- Cross Investing Fund / SRI Fund / Fund without Foreign Investment related Risks
- Equity General

Investment Policy and Strategy

- The fund invests in equities of companies listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai), focusing on companies selected by the SET for their excellence in environmental performance or overall sustainability (ESG), which encompasses Environmental, Social, and Governance factors. The fund will maintain an average investment in such equities of no less than 80% of its NAV throughout the fiscal year.
- The fund may invest in other mutual funds which are managed by this management company in a ratio not exceeding 20 percent of NAV.
- The Fund may consider investing in or holding derivatives instruments for the purpose of investment risk hedging.
- The fund employs an active management strategy with the objective of delivering returns that exceed the benchmark index.

Calendar Year Performance (% p.a.)



Fund Performance (%)

| | YTD | 3 Months | 6 Months | 1 Year* |
|------------------------------|----------|-----------|------------|-------------------|
| Fund Return | -10.39 | -2.03 | 9.07 | -10.39 |
| Benchmark Return | -3.21 | 0.39 | 17.32 | -3.21 |
| Peer Average | -9.05 | -1.12 | 12.54 | -9.05 |
| Fund Standard Deviation | 16.85 | 6.46 | 10.24 | 17.23 |
| Benchmark Standard Deviation | 17.96 | 6.26 | 10.11 | 18.37 |
| | 3 Years* | 5 Years * | 10 Years * | Since Inception * |
| Fund Return | - | - | - | -5.96 |
| Benchmark Return | - | - | - | -2.53 |
| Peer Average | - | - | - | - |
| Fund Standard Deviation | - | - | - | 14.48 |
| Benchmark Standard Deviation | - | - | - | 15.52 |

Remark : * % p.a.

Risk Level

| | | | | | | | | | |
|-----|---|---|---|---|---|---|---|---|------|
| Low | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | High |
|-----|---|---|---|---|---|---|---|---|------|

High Risk

Mainly invests in equity instruments, with an average annual allocation of not less than 80% of NAV.

Fund Information

| | |
|-------------------------|------------------|
| Registered Date | 19 December 2023 |
| Class Inception Date | 19 December 2023 |
| Dividend Payment Policy | No dividend |
| Fund Duration | Indefinite |

Fund Manager

| | |
|-----------------------------|------------------------|
| Ms.Nopharat Pramualvallikul | Since 19 December 2023 |
| Mr.Tanakorn Dhamalongkort | 20 December 2023 |

Benchmark

SETESG TRI (SETESG Total Return Index) (100%)

Remark:

The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against the benchmark index. This index reflects the price movements of listed companies that operate sustainably. You can learn more about the SETESG Index at: <https://www.set.or.th/th/market/index/setesg/profile>

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action

Against Corruption: Declared CAC

Full Prospectus



Investors can study Liquidity Risk Management tools in the full prospectus.

www.uobam.co.th

Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : None
 Min. subsequent subscription : None

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 03:00 p.m.
 Min. redemption : None
 Min. holding balance : None
 Settlement period : T+3 business days
 after the redemption date.

Statistical Data

Maximum Drawdown -25.01 %
 Recovering Period -
 Sharpe Ratio -0.41
 Alpha -3.43
 Beta 0.90
 Portfolio Turnover Ratio 1.99

Fees charged to the Fund (% p.a. of NAV / Include VAT)

| Fees | Max. | Actual |
|----------------|--------|--------|
| Management Fee | 2.6750 | 1.6050 |
| Total expenses | 5.3500 | 1.8451 |

Remark:

1.The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
 2.If the fund invests in funds under the same management company, the management company will not charge duplicate management fees to the destination fund.

Sector

| sector | % NAV |
|---|-------|
| 1. Bank | 24.62 |
| 2. Energy and utilities | 18.01 |
| 3. Commercial | 9.47 |
| 4. Information and Communication Technology | 7.61 |
| 5. Medicine | 5.30 |

Fees charged to unitholders (% of the unit price / Include VAT)

| Fees | Max. | Actual |
|-------------------|--|--|
| Front-end Fee | 3.00 | waived |
| Back-end Fee | 2.00 | waived |
| Switching-in Fee | 3.00 | waived |
| Switching-out Fee | 2.00 | 2.00 |
| Transfer fee | The transfer of investment units is not permitted. | The transfer of investment units is not permitted. |

Remark:

1. In case of switching in, the Management Company will not charge front-end fee.
 2. A minimum switching-out fee of THB 200 per transaction applies when transferring to another asset management company. This fee is waived for switches between Thai ESG under the management of UOBAM.
 3. If the fund invests in funds under the same management company, the management company will not charge duplicate fees to the destination fund.
 4. The Management Company may apply different fee structures to each investor group.
 5. The management company may adjust the actual fees charged to align with its investment strategy or management expenses.

Asset Allocation

| breakdown | % NAV |
|-----------------------|-------|
| 1. Equity Instruments | 89.55 |
| 2. Other | 10.45 |

Top 5 Holdings

| holding | % NAV |
|---|-------|
| 1. Gulf Development Public Company Limited | 6.95 |
| 2. Advanced Info Service Public Company Limited | 6.50 |
| 3. SCB X PUBLIC COMPANY LIMITED | 6.24 |
| 4. Bangkok Bank PCL. | 5.84 |
| 5. Kasikornbank public company limited | 5.51 |

Sustainable Investment Objective

The fund aims to invest in companies selected by the Stock Exchange of Thailand or other organizations/institutions recognized by the SEC (Securities and Exchange Commission) for their outstanding performance in environmental or ESG aspects. ESG comprises Environmental, Social, and Governance factors. The fund may also invest in companies that disclose information regarding greenhouse gas emissions, management plans, and targets aligned with Thailand’s national greenhouse gas reduction goals, including verification of carbon footprint reporting by verifiers accepted by the SEC.

Sustainability Goals

To drive and encourage listed companies to increasingly consider ESG factors and operate sustainably through management processes that promote organizational sustainability, such as risk management, supply chain management, and innovation development. Additionally, the fund supports listed companies in reducing Thailand’s greenhouse gas emissions.

Investment Universe

The asset management company defines the ESG Investment Universe based on the following criteria:

- Initial consideration is given to stocks included in the SETESG Index, which reflects the price movements of listed companies operating sustainably with ESG considerations.
- Additional internal criteria must be approved as part of the fund’s investment framework. The Investment Committee (IC) evaluates factors such as fundamentals, current value, market capitalization, liquidity, strong performance, sustainable growth, and ESG aspects like corporate governance and environmental practices. The resulting investment universe is expected to have sector allocation similar to the initial SETESG Index.
- The company may also consider stocks outside the SETESG Index, including those that disclose greenhouse gas emission policies or targets and/or participate in relevant initiatives, such as the “Science-Based Target Initiative for Business Sector GHG Reduction” by the Thailand Greenhouse Gas Management Organization (Public Organization).

Characteristics of the Sustainability-Related Benchmark Index

The SETESG TRI Index is a market capitalization-weighted index that reflects the price movements of listed companies operating sustainably, considering Environmental, Social, and Governance (ESG) factors. Companies must meet criteria for market capitalization and liquidity.

Components of the Sustainability-Related Benchmark Index

Stock selection criteria for index inclusion:

- Companies with the latest SET ESG Rating and listed on the Stock Exchange of Thailand.
- Market capitalization of no less than THB 5 billion.
- Free-float of no less than 20% of paid-up capital.
- Trading volume of no less than 0.5% of registered shares for at least 9 out of the past 12 months.
- No limit on the number of securities in the index.

(Investors can learn more about the SETESG Index at <https://www.set.or.th/th/market/index/setesg/profile> and the Index Methodology at www.set.or.th)

Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

“Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”