Date as of 31 October 2025

United CIO Growth Fund TH (UGFT-M)

UGFT

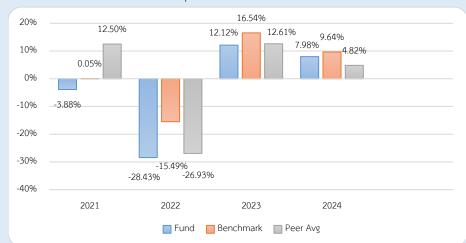
Fund Type / AIMC Category

- Equity Fund
- Feeder Fund / Fund with Foreign Investment related Risks
- Global Equity

Investment Policy and Strategy

- The Fund will mainly invest in United CIO Growth Fund Class T USD Acc (Master Fund)
- The master fund is managed by UOB Asset Management Ltd (Singapore)
- The Fund may consider investing in derivatives to enhance investment management efficiency.
- The fund seeks to closely track the performance of the master fund, which employs an active management strategy.

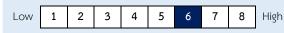
Calendar Year Performance (% p.a.)



Fund Performance (%)

rund Performance (%)				
	YTD	3 Months	6 Months	1 Year*
Fund Return	15.61	7.64	17.65	14.13
Benchmark Return	17.43	8.16	18.92	16.31
Peer Average	10.76	4.77	15.83	13.20
Fund Standard Deviation	10.70	4.64	6.24	11.57
Benchmark Standard Deviation	10.82	4.60	6.30	11.67
	3 Years*	5 Years *	10 Years *	Since
				Inception *
Fund Return	13.24	-	-	-0.95
Benchmark Return	15.06	-	-	6.18
Peer Average	11.33	-	-	-
Fund Standard Deviation	10.24	-	-	13.40
Benchmark Standard Deviation	10.43	-	-	12.76
Remark: * % p.a.				

Risk Level



High Risk

Mainly invests in equity instruments, with an average annual allocation of not less than 80% of NAV.

Fund Information

Registered Date 12 November 2021

Class Inception Date 12 November 2021

Dividend Payment Policy No dividend

Fund Duration Indefinite

Fund Manager Since

Mr. Waroon Saptaweekul 18 September 2023

Benchmark

- The performance of the master fund is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht as of the performance calculation date (90.00%)
- The performance of the master fund is adjusted for exchange rate conversion to reflect the value in Thai Baht as of the performance calculation date (10.00%).

Remark:

- The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against the benchmark index.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action

Against Corruption: Declared CAC



Investors can study
Liquidity Risk Management
tools in the full prospectus.



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Subscription	Redemption			
Subscription date : Every business day	Redemption date : Every business day			
Business hours : 08:30 a.m 03:30 p.m.	Business hours : 08:30 a.m 02:00 p.m.			
Min. initial subscription : None	Min. redemption : None			
Min. subsequent subscription : None	Min. holding balance : None			
	Settlement period : T+5 business days			
	after the redemption date.			
Remark:				
The Settlement period does not include non-business days in foreign countries.				

Statistical Data	
Maximum Drawdown	-35.80 %
Recovering Period	-
FX Hedging	93.62 %
Sharpe Ratio	1.28
Alpha	-1.82
Beta	0.87
Portfolio Turnover Ratio	0.37

CLUCUS ID

Fees charged to the Fund (% p.a. of NAV / Include VAT)

FeesMax.ActualManagement Fee2.14001.0700Total expenses5.35001.3178

Remark:

The management company may adjust the actual fees charged to align with its investment strategy or management expenses.

Fees charged to unitholders (% of the unit price / Include VAT)

Fees	Max.	Actual
Front-end Fee	2.00	1.50
Back-end Fee	2.00	waived
Switching-in Fee	2.00	1.50
Switching-out Fee	2.00	waived
Transfer fee	10 Baht per 500 units	waived

or fraction of 500 units

Remark:

- 1. In case of switching in, the Management Company will not charge front-end fee.
- 2. The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
- 3. The Management Company may apply different fee structures to each investor group.
- 4. The Front-end Fee and Switching-in Fee has been from 1.00% to 1.50%, effective from February 1, 2024.

Asset Allocation		Top 5 Holdings	
breakdown	% NAV	holding	% NAV
1. Unit Trust	99.13	1. United CIO Growth Fund (Class T USD Acc)	99.13
2. Other Asset and Liability	0.87		

Investment in the other funds exceeding 20% of NAV

Fund name: United CIO Growth Fund (Class T USD Acc) ISIN code: SGXZ33899576 Bloomberg code: UNEGSTU SP

Information on the relationship between the management company and the foreign fund manager (Master Fund) and the collection of fees and expenses.

1. Shareholding structure between the management company and UOBAMSG

Currently, the management company has UOB Asset Management LTD. (Singapore) ("UOBAMSG") as a major shareholder, holding 99.99 percent of the total shares of the management company. The Chief Executive Officer of UOBAMSG is a member of the management company's board of directors, which is responsible for strategic planning and overseeing overall business operations of the management company that does not include the day-to-day operations and investments of funds under the management of the management company.

2. Details of fees and expenses

The mutual fund invests in investment units of foreign funds managed by UOBAMSG by paying a fund management fee (Management Fee) and other fees such as custodian fees. and registrar fees, etc., to foreign funds in accordance with the general standards of practice in the asset management industry for investments of mutual funds that invest abroad and it is a normal business operation that UOBAMSG has collected from other investors in the same category that is general according to the details specified in the foreign fund's prospectus.

The management company is of the opinion that Investing in foreign funds It does not cause a conflict of interest. Because the mutual funds of the management company receive benefits and has duties and responsibilities according to the terms and conditions of foreign funds is at a standard level that is equivalent to or not inferior to the benefits and responsibilities that UOBAMSG's international funds are offered or charged to other institutional investors.

Definition

Maximum Drawdown: The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period: The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging: The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio: The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity: The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

"Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

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