

United Fixed Income Fund of Funds (UFFF-M)

UFFF

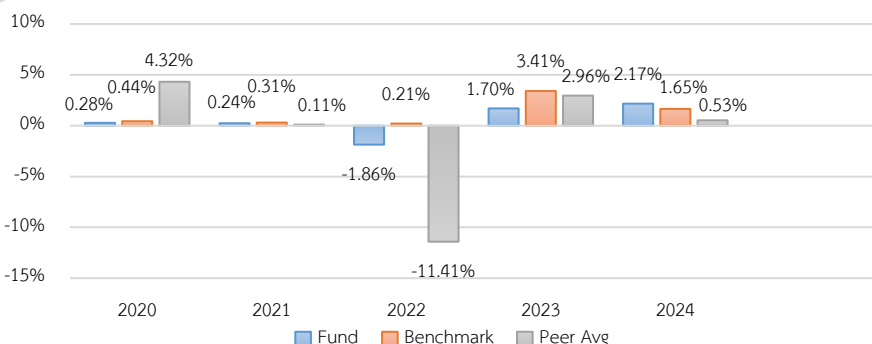
Fund Type / AIMC Category

- Fixed Income Fund
- Fund of Funds / Cross Investing Fund / Fund with Foreign Investment related Risks
- Global Bond Fully F/X Hedge

Investment Policy and Strategy

- The fund will invest in a foreign mutual fund and/or exchange traded funds (ETFs) and/ or mutual funds under management of UOB Asset Management that has the policy to invest in Bonds, Deposits, and financial instruments that issue by the government or foreign private sector.
- The fund may invest in other mutual funds which are managed by this management company in a ratio not exceeding 100 percent of NAV.
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management.
- The fund employs an active management strategy with the objective of delivering returns that exceed the benchmark index.

Calendar Year Performance (% p.a.)



Fund Performance (%)

| | YTD | 3 Months | 6 Months | 1 Year* |
|------------------------------|------|----------|----------|---------|
| Fund Return | 1.83 | 0.84 | 1.09 | 2.13 |
| Benchmark Return | 1.57 | 0.60 | 1.11 | 2.07 |
| Peer Average | 3.65 | 1.88 | 1.56 | 1.95 |
| Fund Standard Deviation | 0.69 | 0.36 | 0.62 | 0.83 |
| Benchmark Standard Deviation | 0.18 | 0.08 | 0.17 | 0.21 |

| | 3 Years* | 5 Years * | 10 Years * | Since Inception * |
|------------------------------|----------|-----------|------------|-------------------|
| Fund Return | 1.64 | - | - | 0.88 |
| Benchmark Return | 2.45 | - | - | 1.54 |
| Peer Average | 1.41 | - | - | - |
| Fund Standard Deviation | 0.72 | - | - | 0.74 |
| Benchmark Standard Deviation | 0.42 | - | - | 0.54 |

Remark : * % p.a.

Risk Level

Low

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|

 High

Low to Moderate Risk

Mainly invests in government bonds and fixed income instruments, having policy to invest in non-investment grade / unrated not more than 20% of the NAV.

Fund Information

| | |
|-------------------------|-------------------|
| Registered Date | 30 September 2020 |
| Class Inception Date | 30 September 2020 |
| Dividend Payment Policy | No dividend |
| Fund Duration | Indefinite |

Fund Manager

| | |
|--------------------------|-----------------|
| Since | |
| Mr. Tanapat Suriyodorn | 15 June 2022 |
| Ms. Chanisda Viranuvatti | 1 February 2023 |

Benchmark

- 3M Compounded SORA, is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht, based on the return calculation date. (50.00%)
- FTSE 1 Month US Treasury Bill, is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht, based on the return calculation date. (30%)
- 3 month fixed deposit rate limit 5 million Baht averaged by BBL, SCB, KBANK after TAX. (15%)
- Bloomberg Barclays Global High Yield Total Return Index Value Unhedged USD is adjusted for foreign exchange hedging costs to reflect the value in Thai Baht, based on the return calculation date. (5%)

Remark: More details in The Prospectus

- The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against

Corruption: Declared CAC

Full Prospectus



Investors can study Liquidity Risk Management tools in the full prospectus.

www.uobam.co.th

Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : None
 Min. subsequent subscription : None

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 02:00 p.m.
 Min. redemption : None
 Min. holding balance : None
 Settlement period : T+2 business days
 after the redemption date.

Remark: The Settlement period does not include non-business days in foreign countries.

Statistical Data

Maximum Drawdown -2.14 %
 Recovering Period 1 Year 3 Months
 FX Hedging 92.78 %
 Portfolio Turnover Ratio 1.05
 Duration 9 Days
 Yield to Maturity -

Fees charged to the Fund (% p.a. of NAV/ Include VAT)

| Fees | Max. | Actual |
|----------------|--------|--------|
| Management Fee | 1.6050 | 0.4280 |
| Total expenses | 5.4570 | 0.5433 |

Rebate fee) = 0.3300 % of NAV

Remark :

- Investment advisory fees: The management company will charge no more than 0.1070% of the Nav (currently excepted)
- If the fund invests in funds under the same management company, the management company will not charge duplicate management fees to the destination fund.
- The management company may adjust the actual fees charged to align with its investment strategy or management expenses.

Fees charged to unitholders (% of the unit price / Include VAT)

| Fees | Max. | Actual |
|-------------------|---|---|
| Front-end Fee | 1.00 | waived |
| Back-end Fee | 1.00 | waived |
| Switching-in Fee | 1.00 | waived |
| Switching-out Fee | 1.00 | waived |
| Transfer fee | 10 Baht per 500 units or fraction of 500 units | 10 Baht per 500 units or fraction of 500 units |

Remark:

- If the fund invests in funds under the same management company, the management company will not charge duplicate fees to the destination fund.
- The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
- The Management Company may apply different fee structures to each investor group.

Asset Allocation

| breakdown | % NAV |
|--|-------|
| 1. Unit Trust | 96.15 |
| 2. Deposits and/or fixed income instruments issued by financial institutions | 3.09 |
| 3. Other Asset and Liability | 0.76 |

Top 5 Holdings

| holding | % NAV |
|---|-------|
| 1. United SGD Fund | 59.03 |
| 2. United SGD Money Market Fund | 15.48 |
| 3. SPDR Portfolio Short Term Corporate Bond ETF | 13.01 |
| 4. State Street USD Liquidity LVNAV Fund - UOB | 4.50 |
| 5. AXA IM Fixed Income Investment Strategies - US Short Duration High Yield (Class A) | 4.13 |

Investment in the other funds exceeding 20% of NAV

Fund name : United SGD Fund

ISIN code : SG9999014864

Bloomberg code : UOBUSAU SP

The Fund changes its benchmark to comply with the fund's strategy. It is effective from January 1, 2025 onwards.

Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

"Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

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