Date as of 31 October 2025

UOB Smart Gold Fund (UOBSG)

UOBSG-N

Fund Type / AIMC Category

- Alternative Fund
- Feeder Fund / Fund with Foreign Investment related Risks
- Commodities Precious Metals

Investment Policy and Strategy

- The Fund will mainly invest in SPDR Gold Trust (Master Fund).
- The master fund is managed by World Gold Trust Services, LLC.
- The Fund aims to achieve performance that closely tracks the Master Fund, which employs a passive management strategy.

Calendar Year Performance (% p.a.) 30% 25.27% 24.55% 23.75% 25% 22.57% 22.38% 20.70% 20% 13.41% 15% 10.16% 9.13% 6.29% 10% 4.87% 3.97% 5% 2.43% 0% -0.75% -1.94% -5% 2020 2021 2022 2023 2024 Fund Benchmark Peer Avg

Fund Performance (%)

	YTD	3 Months	6 Months	1 Year*
Fund Return	43.10	19.40	16.34	37.14
Benchmark Return	45.91	20.47	17.65	40.58
Peer Average	45.78	19.41	18.20	36.99
Fund Standard Deviation	17.77	11.47	15.10	19.53
Benchmark Standard Deviation	15.25	8.90	12.01	16.56
	3 Years*	5 Years *	10 Years *	Since
				Inception *
Fund Return	25.41	15.21	10.32	Inception * 6.40
Fund Return Benchmark Return	25.41 27.68	15.21 17.16	10.32 12.28	•
	_	_		6.40
Benchmark Return	27.68	17.16	12.28	6.40
Benchmark Return Peer Average	27.68 26.84	17.16 12.95	12.28 9.93	6.40 8.24

| Risk Level | | Low | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | High | | Very High Risk | | |

The Fund invests in alternative assets, such as gold bullion, with an average annual allocation of not less than 80% of NAV.

Fund Information

Registered Date 31 August 2010

Class Inception Date 31 August 2010

Dividend Payment Policy No dividend

Fund Duration Indefinite

Fund Manager Since

Mr. Tanapat Suriyodorn 1 February 2025

Benchmark

The LBMA Gold Price PM in U.S. dollars is converted into Thai Baht using the Bloomberg exchange rate as of the performance calculation date, with a 100% weighting.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action

Against Corruption: Declared CAC

Investors can study
Liquidity Risk Management
tools in the full prospectus.



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Subscription
Subscription date : Every business day
Business hours : 08:30 a.m 03:30 p.m
Min. initial subscription : None

Min. subsequent subscription: None

Redemption

Redemption date : Every business day Business hours : 08:30 a.m. - 03:30 p.m.

Min. redemption : None
Min. holding balance : None

Settlement period : T+3 business days

after the redemption date.

Remark:

The Settlement period does not include non-business days in foreign countries.

Statistical Data

Portfolio Turnover Ratio

Maximum Drawdown -14.72 %

Recovering Period 3 years 5 months

0.13

FX Hedging 0.00 %

Sharpe Ratio 1.53

Tracking Error 13.55 %

Alpha -2.26

Beta 0.70

Fees charged to the Fund (% p.a. of NAV / Include VAT)

Fees	Max.	Actual
Management Fee	1.6050	0.4280
Total expenses	2.33046	0.5684

Remark:

- 1. The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
- 2. The management fee has been reduced from the standard rate of 0.9630% to 0.4280%, effective from February 4, 2025.
- 3. The registrar fee has been reduced from the standard rate of 0.1284% to 0.0642%, effective from September 25, 2025.

Fees charged to unitholders (% of the unit price / Include VAT)

Fees	Max.	Actual
Front-end Fee	2.00	waived
Back-end Fee	2.00	waived
Switching-in Fee	2.00	waived
Switching-out Fee	2.00	waived
Transfer fee	10 Baht per 500 units	10 Baht per 500 units
	or fraction of 500 units	or fraction of 500 units

Remark:

- 1. The Management Company has increased front-end fee and switching-in fee from waived to 0.50% from November 17, 2025 onwards.
- 2. The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
- 3. The Management Company may apply different fee structures to each investor group.
- 4. The transaction fee for subscription, redemption, or switching of investment units (in/out) shall not exceed 0.75% of the unit value, with the actual fee charged at 0.15%.

Asset	Αl	loca	tion
, 13300	, ,,	CCC	CIOII

breakdown	% NAV
1. Unit Trust	98.53

2. Other Asset and Liability	1.4	4

Top 5 Holdings

holding	% NAV
1. SPDR GOLD SHARES	98.53

Investment in the other funds exceeding 20% of NAV

Fund name : SPDR GOLD SHARES ISIN code : US78463V1070 Bloomberg code : GLD US

Definition

Maximum Drawdown: The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period: The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging: The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio: The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity: The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

"Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

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