

United Quality Income Fund (UQI)

UQI-N

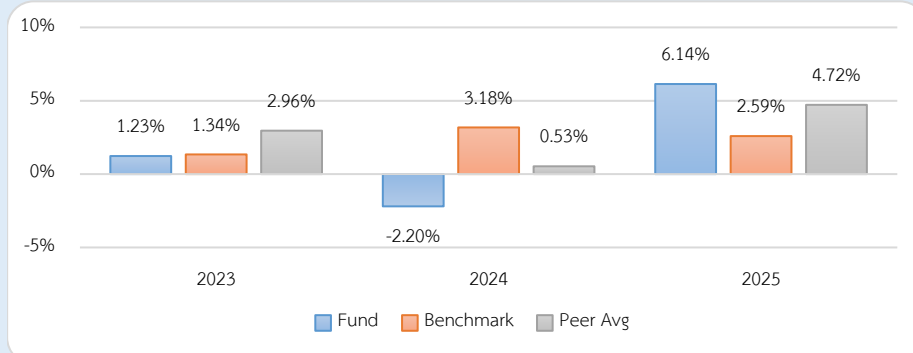
Fund Type / AIMC Category

- Fixed Income Fund
- Feeder Fund / Fund with Foreign Investment related Risks
- Global Bond Fully F/X Hedge

Investment Policy and Strategy

- The Fund will mainly invest in United SGD Fund - Class T USD Acc (Master Fund)
- The master fund is managed by UOB Asset Management Ltd
- The investment focus of the Master Fund is to invest substantially all its assets in money market and short-term interest bearing debt instruments and bank deposits with the objective of achieving a yield enhancement over Singapore dollar deposits.
- The Fund may consider investing in derivatives to enhance investment management efficiency.
- The fund seeks to closely track the performance of the master fund, which employs an active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

| | YTD | 3 Months | 6 Months | 1 Year* |
|------------------------------|------|----------|----------|---------|
| Fund Return | 1.60 | 2.05 | 0.78 | 6.43 |
| Benchmark Return | 0.33 | 0.53 | 1.13 | 2.41 |
| Peer Average | 1.30 | 1.13 | 2.45 | 4.00 |
| Fund Standard Deviation | 1.47 | 1.71 | 2.44 | 4.60 |
| Benchmark Standard Deviation | 0.04 | 0.05 | 0.07 | 0.11 |

| | 3 Years* | 5 Years * | 10 Years * | Since Inception * |
|------------------------------|----------|-----------|------------|-------------------|
| Fund Return | - | - | - | 2.33 |
| Benchmark Return | - | - | - | 2.62 |
| Peer Average | - | - | - | - |
| Fund Standard Deviation | - | - | - | 4.70 |
| Benchmark Standard Deviation | - | - | - | 0.12 |

Remark : * % p.a.

Risk Level



Mainly invests in government bonds and fixed income instruments, having policy to invest in non-investment grade / unrated not more than 20% of the NAV.

Fund Information

| | |
|-------------------------|-----------------|
| Registered Date | 28 April 2023 |
| Class Inception Date | 28 April 2023 |
| Dividend Payment Policy | No dividend |
| Fund Duration | Indefinite |
| FX Hedging | Dynamic hedging |
| Performance fee | None |

Fund Manager

| | |
|------------------------|---------------------|
| Mr. Tanapat Suriyodorn | Since 28 April 2023 |
|------------------------|---------------------|

Benchmark

6 M Compounded SORA is adjusted for foreign exchange hedging costs to calculate returns in baht currency, as of the return calculation date. (100.00%)

Remark:

- The fund uses the stated benchmark solely for the purpose of comparing the fund's performance against the benchmark index.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action

Against Corruption: Declared CAC

Full Prospectus



Investors can study Liquidity Risk Management tools in the full prospectus.

www.uobam.co.th

Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : None
 Min. subsequent subscription : None

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 02:00 p.m.
 Min. redemption : None
 Min. holding balance : None
 Settlement period : T+6 business days
 after the redemption date.
 As a general matter, Settlement Period : T+4
 business days after the redemption date.

Remark: The Settlement period does not include non-business days in foreign countries.

Statistical Data

| | |
|--------------------------|----------|
| Maximum Drawdown | -6.40 % |
| Recovering Period | 4 Months |
| FX Hedging | 94.76 % |
| Portfolio Turnover Ratio | 0.75 |
| Duration | - |
| Yield to Maturity | - |

Fees charged to the Fund (% p.a. of NAV / Include VAT)

The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

| Fees | Max. | Actual |
|-------------------------------------|---------|--------|
| Management Fee | 2.14000 | 0.5350 |
| Trailer Fee to selling agents : Yes | | |
| Total expenses | 5.35000 | 0.8112 |

Remark:

The management company may adjust the actual fees charged to align with its investment strategy or management expenses.

Fees charged to unitholders (% of the unit price / Include VAT)

Investors will be charged the following fees directly upon each purchase, redemption, or switching of investment units.

| Fees | Max. | Actual |
|-------------------|---|--------|
| Front-end Fee | 2.00 | 0.50 |
| Back-end Fee | 2.00 | waived |
| Switching-in Fee | 2.00 | 0.50 |
| Switching-out Fee | 2.00 | waived |
| Transfer fee | 10 Baht per 500 units or fraction of 500 units | waived |

Remark:

- In case of switching in, the Management Company will not charge front-end fee.
- The management company may adjust the actual fees charged to align with its investment strategy or management expenses.
- The Management Company may apply different fee structures to each investor group.

Asset Allocation

| breakdown | % NAV |
|------------------------------|-------|
| 1. Unit Trust | 98.08 |
| 2. Other Asset and Liability | 1.92 |

Top 5 Holdings

| holding | % NAV |
|--------------------------------------|-------|
| 1. United SGD Fund - Class T USD Acc | 98.08 |

Investment in the other funds exceeding 20% of NAV

Fund name : United SGD Fund - Class T USD Acc

ISIN code : SGXZ93125805

Bloomberg code : OUBSGTA SP

Definition

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

“Important Notice: This Document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

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