

Thai Trigger Fund 3% Plus 3% (9) : T3P3 (9)

Annual Report

(For the period of 2015/2016)

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Message from the Company

To Unitholders

Overview of the Thai Stock Market November 1, 2015 – October 31, 2016

For the period November 2015 to October 2016, the SET faced a market correction in November 2015 from far higher prices paid for the 4G licenses at the auction plus fall in oil prices, concern over China's economy and weaker yuan and the SET fell from 1,425 to 1,220 at the beginning of 2016. However, the ECB's signal of more liquidity injection, the BOJ's negative interest rate in January and oil price recovery to US\$50 in June together pushed up the SET in 1H16. Amid some concerns over banks' asset quality and US economic recovery increasing the possibility of a Fed rate hike, the SET was not pressured significantly. Britain's decision to exit the EU in June pressured the SET down to as low as 1,390 in midday trading, but it was able to come back up, driven by foreign fund inflows avoiding Brexit uncertainties in July and August. This drove the SET up to 1,520. In August, Thailand's constitutional referendum ended with a "Yes" vote and this solidified the political path and generated positive sentiment to the SET and the market rode up to 1,550–1,560 in August. However, investors who had held equities since the beginning of the year and generated accumulate return more than 20%, took profit in September, selling the index down 150 points over two weeks to a low of 1,410, after which the market recovered to resistance of 1,500. Concerns over the Fed's rate hike, Deutsche Bank liquidity problems and Brexit together pulled the SET to its lowest level at 1,340 before it finally climbed back to 1,500 on hopes Clinton would win the US election. The SET closed October at 1,495.72.

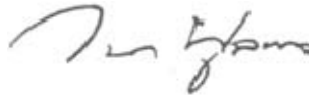
SET total return over November 2015 to October 2016 was +7.2%. The sectors with the highest returns were Food at +31.3%, Transportation at +26.7%, Commerce at +23.4%; lowest returns were in Telecommunications at -28.1%, Construction Services at -13.5% and Media at -11.1%. Foreign investors net bought 67 billion baht

THAI TRIGGER FUND 3% PLUS 3% (9)	Return During November 1, 2015 – October 31, 2016
Fund	11.1686%
Benchmark	7.6657%

As we have managed Thai Trigger Fund 3% Plus 3% (9) for a period of one year on October 31, 2016 we would like to inform the net value to unit holder, The fund has a net asset value 231,487,259.47 Baht in asset value or its earning per unit is at 9.8840 Baht.

In this connection, we would like to express our sincere thanks to the trust of all Unitholders has been extended to us for your investment Thai Trigger Fund 3% Plus 3% (9). Should you have any further question or need more information, You can monitor or follow the announcement the net asset value of the Fund in daily newspaper or the company website.

UOB Asset Management (Thailand) Co., Ltd.



(Mr. Vana Bulbon)
Chief Executive Officer

List of Board of Directors and Management Team
UOB Asset Management (Thailand) Co., Ltd.

Board of Directors

- | | |
|-----------------------------------|------------------|
| 1. Mr. Lee Wai Fai | Chairman |
| 2. Mr. Thio Boon Kiat | Director |
| 3. Mr. Sanchai Apisaksirikul | Director |
| 4. Ms. Piyaporn Ratanaprasartporn | Director |
| 5. Mr. Vana Bulbon | Director and CEO |

Management Team

- | | | |
|-----------------|--------------|--|
| 1. Mr. Vana | Bulbon | Chief Executive Officer |
| 2. Mrs. Sunaree | Piboonsakkul | Senior Director (Operation Division) |
| 3. Mr. Jerdphan | Nithayayon | Senior Director (Investment Division) |
| 4. Ms. Rachada | Tangharat | Director (Business Development Division) |

Office Location

UOB Asset Management (Thailand) Co., Ltd.
23A, 25 Floor, Asia Centre Building, 173/27-30, 32-33
South Sathon Road, Thungmahamek, Sathon,
Bangkok 10120, Thailand
Tel : +66 2786 2222
Fax : +66 2786 2377

November 29, 2016

THE SUPERVISOR GRANT APPROVAL

To : Unitholders
Thai Trigger Fund 3% Plus 3% (9)

TMB Bank Public Company Limited, as the mutual fund supervisor of the Thai Trigger Fund 3% Plus 3% (9), has performed our duties in such mutual fund project, administered and managed by UOB Asset Management (Thailand) Company Limited, from the period between November 1, 2015 to October 31, 2016

In our opinion, we are pleased to confirm that UOB Asset Management (Thailand) Company Limited, has managed the mutual fund strictly in accordance with the approved mutual fund project prospectus and the commitment made to the unitholders under The Securities and Exchange Act, BE 2535



Vunvipa Kusakul
Fund Supervisory
TMB Bank Public Co., Ltd.

ธนาคารทหารไทย จำกัด (มหาชน)
TMB BANK PUBLIC COMPANY LIMITED

3000 ถนนพหลโยธิน แขวงจอมพล เขตจตุจักร กรุงเทพฯ 10900 ทะเบียนเลขที่/เลขประจำตัวผู้เสียภาษีอากร 0107537000017 โทร. 0-2299-1111
3000 Phahon Yothin Road, Chom Phon, Chatuchak, Bangkok 10900 Reg No./TAX ID No. 0107537000017 Tel. 0-2299-1111
tmbbank.com

Thai Trigger Fund 3% Plus 3% (9)

Name List of Fund Manager

For the period of November 1, 2015 to October 31, 2016

No.	Name List of Fund Manager	
1	Mr. Sittisak	Nuttawut*
2	Ms. Pranee	Srimahalap
3	Mr. Chaiyan	Jantanakeeree
4	Ms. Patcharapa	Mahattanakul*
5	Ms. Tipwadee	Apichaisiri*
6	Mr. Chaiyapruerk	Kunkanjanathorn*
7	Mr. Tanakorn	Dhamalongkrot

* Fund manager and portfolio manager in derivatives (if any).

Thai Trigger Fund 3% Plus 3%(9)

Total Expenses as called from fund Table

From November 1, 2015 To October 31, 2016

Called expenses from fund (Fund's direct expense)	Amount Unit : Thousand	Percentage of Net Assets Value
Management fee	-	-
Trustee fee	54.12	0.02
Transaction fee	-	-
Registrar fee	618.52	0.21
Advisory fee	-	-
Sale Promotion - IPO	-	-
Sale Promotion - After IPO	-	-
Auditing Fee	37.90	0.01
Other Expenses*	0.30	-
Total Expenses **	710.84	0.24

Remark * Other expense which each items is less than 0.01% of NAV

** Included VAT (if any) and Not included brokerage fee

Thai Trigger Fund 3% Plus 3%(9)

Brokerage Fee

From November 1, 2015 To October 31, 2016

	Broker Name	Brokerage Fee (Baht)	% of Total Brokerage Fee
1	TISCO SECURITIES COMPANY LIMITED	252,473.00	10.69
2	PHATRA SECURITIES COMPANY LIMITED	240,854.94	10.20
3	BUALUANG SECURITIES PUBLIC COMPANY LIMITED	235,741.89	9.98
4	SCB SECURITIES COMPANY LIMITED	219,915.92	9.31
5	UBS SECURITIES (THAILAND) LIMITED	197,606.46	8.37
6	CREDIT SUISSE SECURITIES (THAILAND) LIMITED	187,165.71	7.93
7	MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	172,534.25	7.31
8	THANACHART SECURITIES PUBLIC COMPANY LIMITED	156,656.29	6.63
9	CLSA SECURITIES (THAILAND) LIMITED	153,086.77	6.48
10	CIMB SECURITIES (THAILAND) CO., LTD	137,372.99	5.82
11	OTHER	408,078.05	17.28
	Total	2,361,486.27	100.00

Thai Trigger Fund 3% plus 3% (9)
Details of Investment ,Borrowing and Obligations
As of October 31, 2016

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Common Stocks</u>	<u>204,559,247.50</u>	<u>88.37</u>
Listed Securities	204,559,247.50	88.37
Banking	34,987,550.00	15.11
BBL	14,004,100.00	6.05
KBANK	14,052,400.00	6.07
SCB	6,931,050.00	2.99
Building & Furnishing Materials	4,970,800.00	2.15
SCCC	4,970,800.00	2.15
Chemicals & Plastics	15,228,000.00	6.58
PTTGC	15,228,000.00	6.58
Commerce	39,065,382.50	16.88
BIG	2,433,990.00	1.05
BJC	14,545,812.50	6.28
COM7	13,313,280.00	5.75
CPALL	8,772,300.00	3.79
Construction Services	14,509,920.00	6.27
TTCL	14,509,920.00	6.27
Energy & Utilities	68,426,335.00	29.56
BANPU	15,979,560.00	6.90
BPP	1,700,650.00	0.73
PTT	32,489,400.00	14.04
PTTEP	18,256,725.00	7.89
Finance & Securities	12,792,000.00	5.53
SAWAD	12,792,000.00	5.53
Health Care Services	2,435,040.00	1.05
BDMS	2,435,040.00	1.05
Information & Communication Technology	6,907,500.00	2.98
ADVANC	6,907,500.00	2.98
Media & Publishing	2,284,120.00	0.99
RS	1,366,120.00	0.59
WORK	918,000.00	0.40
Medium-Sized Enterprise	2,952,600.00	1.28
TPCH	2,952,600.00	1.28
<u>Deposits</u>	<u>31,354,234.18</u>	<u>13.54</u>
UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	31,134,018.80	13.45
TMB BANK PUBLIC COMPANY LIMITED	220,215.38	0.10

Thai Trigger Fund 3% plus 3% (9)
Details of Investment ,Borrowing and Obligations
As of October 31, 2016

	Market Value	%NAV
Domestic : Assets and Securities List		
<u>Others</u>	<u>-4,426,222.21</u>	<u>-1.91</u>
Other Assets	6,393,348.12	2.76
Other Liabilities	-10,819,570.33	-4.67
Net Asset Value	231,487,259.47	100.00

Portfolio Turnover Ratio (PTR)

Thai Trigger Fund 3% Plus 3% (9)

For the period of November 1, 2015 to October 31, 2016

2.428

Credit rating of the bank or financial institution

Thai Trigger Fund 3% Plus 3% (9)

As of October 31, 2016

Bank of deposit	Credit ratings by international institution	Credit ratings by domestic institution
United Overseas Bank (Thai) Pcl.	-	AAA (Fitch)

List of Soft Commission

No.	Brokerage	Soft Commission	Reason for receiving
1	Asia Plus Group Holdings Public Company Limited	News / Researching	To help with the investment decisions
2	Bualuang Securities Public Company Limited		
3	CIMB Securities (Thailand) Company Limited		
4	Citicorp Securities (Thailand) Limited		
5	CLSA Securities (Thailand) Limited		
6	Capital Nomura Securities Public Company Limited		
7	Credit Suisse Securities (Thailand) Limited		
8	DBS Vickers Securities (Thailand) Company Limited		
9	KGI Securities (Thailand) Public Company Limited		
10	Maybank Kim Eng Securities (Thailand) Public Company Limited		
11	Kasikorn Securities Public Company Limited		
12	KTZMICO Securities Company Limited		
13	Phatra Securities Public Company Limited		
14	SCB Securities Company Limited		
15	Tisco Securities Company Limited		
16	Thanachart Securities Public Company Limited		
17	Trinity Securities Company Limited		
18	UBS Securities (Thailand) Limited		
19	UOB Kayhian Securities (Thailand) Public Company Limited		

List of Connected Person with transaction

For the Period of November 1, 2015 to October 31, 2016

List of Connected Persons who had transactions with Fund
-None -

Remark :

The investors can verify the Connected Persons' transactions of fund directly at UOB Asset Management (Thailand) Co., Ltd. or through the website of the Company (www.uobam.co.th) or The Securities and Exchange Commission (www.sec.or.th)

Report on non-compliance of investment limit

Thai Trigger Fund 3% Plus 3% (9)

For the Period of November 1, 2015 to October 31, 2016

Date	Fund Name	Ratio at the end of the day (%NAV)	Ratios of the project (%NAV)	cause	performance
-None-	-	-	-	-	-

Voting right and voting right exercising

Investors should examine guidance on voting right and voting right exercising via Asset
Management Website : <http://www.uobam.co.th>

Information on the exceeding of 1/3 unit holding

Thai Trigger Fund 3% Plus 3% (9)

As of October 31, 2016

-None-

Remark :

The investor can verify the information on the exceeding of 1/3 unit holding through the website of the company (www.uobam.co.th)

The amendment to the commitment

Thai Trigger Fund 3% Plus 3% (9)

For the period of November 1, 2015 to October 31, 2016

Revised matter	Reason for the amendment	approval date
-None-	-	-

เหตุผลที่ต้องระงับว่าผู้รับเงินไม่ได้
<input type="checkbox"/> 1. สำหวัไม่ชัดเจน
<input type="checkbox"/> 2. ไม่มีเลขที่นำหมายเงินสำหวั
<input type="checkbox"/> 3. ไม่ยอมรับ
<input type="checkbox"/> 4. ไม่มีผู้รับตามสำหวั
<input type="checkbox"/> 5. ไม่ทราบสถานที่นัดหมาย
<input type="checkbox"/> 6. เด็ดขาด
<input type="checkbox"/> 7. เข้าใจไม่ทราบที่อยู่ใหม่
<input type="checkbox"/> 8. อื่นๆ
ลงชื่อ

UOB Asset Management (Thailand) Co., Ltd.

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www.uobam.co.th